

BOARD OF SELECTMAN – BOND HEARING

PIERMONT VILLAGE SCHOOL

FRIDAY FEBRUARY 19, 2021

Board members in attendance: Chairman Colin Stubbings, Selectman Randy Subject, Selectman Wayne Godfrey.

Members of the Public also in attendance: Sandi Pierce (Admin Asst), Frank Rodimon (Road Agent), Abby Metcalf, Peter Labounty, Katy Blaine, Donald (ineligible last name written), Rick Daley, Stephanie Diaz, Joyce Tompkins

The hearing was called to order by Chairman Stubbings at 7:04 pm. He stated that meetings are no longer being recorded, however others in the room may be recording but have not declared the fact.

Joyce Tompkins led the Pledge of Allegiance.

Chairman Stubbings opened the hearing with reading article #2 from the 2021 Warrant as approved by the DRA (Department of Revenue). Chairman Stubbings stated the bond would be for a 7-year term with an interest rate of 2.5% which calculates to about \$73, 080.57 due annually with the first payment due in February of 2022. Tax rate impact would be about \$.75 per thousand of assessed value.

Frank spoke in detail about the project. Bedford Road he would like to do shimming, ditching, and repaving from Route 10 to the Transfer Station driveway. Indian Pond Road; there are four sections he would like to repair. First section he would like to do some grinding and adding of material, second section he would like to grind the bottom half of the hill and add some drainage. Third section he would like to do some grinding. Fourth section he would like to do some reshaping. Indian Pond sections to be repaved. Lily Pond Road; From Knapp Road to Route 25C, he would like to grind, add material, reshape and pave. Frank stated he has received quotes for the proposed project and chose to budget with the highest bidder to ensure enough funds are requested and available. Abby Metcalf asked who would be doing all this work? Frank stated the Town will do most of the work except for BlakTop doing the paving. Frank hopes to have the project completed within a few months.

Peter Labounty asked about cost savings versus doing individual project. Frank stated he was unsure of each project cost individually, however, will put together information for Town Meeting. Frank stated its much more cost effective to group the projects together for equipment rental cost savings alone. Peter inquired to the Board if the Town will do a five (5) year Bond or a seven (7) year bond? Chairman Stubbings advised its less of a burden on taxpayers to do a seven (7) year bond. Peter inquired if Frank will be requesting another bond next year for additional roads? Frank stated roads other than those slated for the project are in really good shape.


Selectman Subject asked for each road project to be broken down to individual cost.

Joyce inquired how long the project would take. Frank advised the project will be completed in one season.

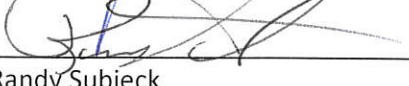
Hearing was closed at 7:45PM

Minutes written by Sandi Pierce

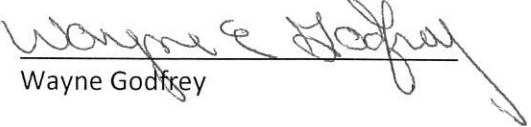
Approved 3/4/2021



Colin Stubbings



Randy Subjeck



Wayne Godfrey