



**State of New Hampshire
Department of Revenue Administration**

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MUNICIPAL & PROPERTY
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April 15, 2022

TOWN OF PIERMONT
OFFICE OF SELECTMEN
PO BOX 67
PIERMONT, NH 03779

Dear Selectmen/Assessing Officials,

This is your official notification of the 2021 Total Equalized Valuations. We used your municipality's weighted mean ratio to calculate these valuations.

We calculated two equalized figures for your municipality. The "Total Equalized Valuation Including Utilities and Railroads" is used for your portion of the county tax and your portion of any cooperative school district taxes. The "Total Equalized Valuation Not Including Utilities and Railroad" is used to calculate your portion of the state education property tax. We adjusted your modified assessed valuation as reported on your 2021 MS-1 to bring the valuation to fair market value.

| | Including Utility Valuation and Railroad Monies Reimbursement | Not Including Utility Valuation and Railroad Monies Reimbursement |
|---|--|--|
| Town Name: Piermont | | |
| 2021 Modified Local Assessed Valuation | \$131,004,930 | \$128,758,430 |
| + D.R.A. Inventory Adjustment | (\$4,614,478) | (\$4,534,323) |
| = 2021 Equalized Assessed Valuation | \$126,390,452 | \$124,224,107 |
| + Equalized Payment in Lieu of Taxes | \$68,216 | \$68,216 |
| + Equalized Railroad Tax | \$0 | \$0 |
| = 2021 Total Equalized Valuation | \$126,458,668 | \$124,292,323 |
| 2021 Equalized Assessed Valuation | \$126,390,452 | |
| + Adjustment RSA 31-A (Shared Revenues) | \$0 | |
| = Base Valuation for Debt Limits | \$126,390,452 | |

You have the right to appeal these valuations to the N.H. Board of Tax and Land Appeals within 30 days of the date of this letter. Call our office to discuss any concerns or questions you may have at (603) 230-5950. We will continue working with you to resolve any issues but please be advised that the appeal period will not be extended.

We have enclosed informational sheets that show how each of the figures were calculated.

Sincerely,

Linda C. Kennedy, Manager
Equalization Bureau