



Town of Piermont

Annual Report

For Year Ending December 31, 2024

In Memory Of

Abby Metcalf

May 15, 1946 - January 4, 2025



Abby grew up in Northwood, NH, where she was known as Margaret. Raised on a working dairy farm, she participated in 4-H, showing dairy cows and sheep at local fairs, and worked at her family's business, Johnson's Dairy Bar. After earning her Bachelor's degree in elementary education from Plymouth State College in 1968, she began her teaching career in Merrimack, NH, and later at Piermont Village School. Following her marriage to John E. Metcalf in 1970, she became known as Abby and pursued her lifelong dream of farming.

In 1974, Abby and John established the Piermont Plant Pantry with two greenhouses and a large vegetable garden which included strawberries, sweet corn, pumpkins, and squash. Abby's creativity brought the community together through events like the annual pumpkin lighting tradition. Over the years, Abby's dedication transformed it into a thriving retail and wholesale business with up to 18 greenhouses. Abby also led the operation of the Metcalf's Udder Place dairy goat farm until 1991.

Abby was deeply involved in her community. She served as Piermont Town Clerk and a member of the School Board in the 1970s and 1980s, volunteered with the Piermont Congregational Church, led local 4-H groups, and became the first woman firefighter on the Piermont Volunteer Fire Department. She also chaired Piermont's 250th birthday celebration committee. She served as a trustee of trust funds, and cemetery trustee and after John passed, she was appointed in his former roles as manager of the town sewer plant and sexton of the Piermont cemeteries.

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TOWN OF PIERMONT

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Board of Selectmen 2024 Annual Report

2024 has ended. We have been busy redoing and creating new policies in an effort to protect the town. We have made good progress this year and once we are done, it will be time to check them all again so as not to fall so far behind.

I would like to thank all the Town's volunteers who help keep the Town running. Without you, our job would be lot harder. Thank You. Sarah Tucker, our Town Administrator, who makes our job a lot easier. Thank you.

The Board voted to allocate a good amount of money from our Fund Balance to help lower the tax rate.

We used ARPA money to get items done with no cost to taxpayers:

- A new office for our Transfer Center gives the employees a comfortable working environment and allows for the administration of the Transfer Center to be much more efficient.
- A new hanger for sanders for the Highway Department will provide a much safer and efficient way for the Highway Crew to load and unload necessary equipment.
- At the 2024 Annual Meeting the Town voted to approve a portion of ARPA Funds to purchase the new Police Cruiser.
- The Fire Department received a new item to assist in fighting chimney fires.
- Water lines run to the Transfer Center and Highway Department sander hanger
- Culvert for Piermont Heights Road

The Board of Selectmen were also able to apply for ARPA funds from Graton County. We were approved and are now able to upgrade the Fire Department bathroom and have an inventory of valves for the Sewer Department.

We will have a warrant article to make the Road Agent an appointed position. Frank Rodimon, our current Road Agent, has told us he plans to retire. With no one seeming to be interested in running, we will have go outside of town to find someone and the only way we can do this is by appointment .

The Board puts many hours into running the Town. We have 4 meetings a month, on avg of 2.5 hrs. each. When budget time comes around, there are many more meetings that are a lot longer and required. These include Saturdays which have been known to go all day to get a budget ready for the Town Meeting. Plus, time spent not in meetings, phone calls etc. We are also Sewer Commissioners, which has taken up our time.

We lost a friend Abby Metcalf, who has overseen the Sewer and Cemeteries. We are looking into ideas of how to move forward with this.

Broadband which was to come to town through Grafton County never came to life.

The Board of Selectmen, alongside the CIP Committee have put forward a proposed warrant article for the New Town Office Building. I would like to thank Peter Labounty, the CIP committee and Sarah Tucker for their hard work on this.

I want to thank my fellow board members over the last year.

Respectively Submitted,

Wayne Godfrey chairman

TOWN PERSONNEL AND OFFICIALS AS OF DECEMBER 31, 2024

Board of Selectmen	Chairman, Wayne Godfrey	Term Expires 2025
Board of Selectmen	Rick Daley	Term Expires 2026
Board of Selectmen	Chairman, Colin Stubbings	Term Expires 2027
Town Administrator	Sarah Tucker	
Animal Control Officer	Wayne Godfrey	
Cemetery Sexton	Abby Metcalf	Term Expires 2025
Emergency Management Director	Brandon Alling	
Fire Chief	Bruce Henry	
Forest Fire Warden	Andy Mauchly	
Health Officer	Dr. Alex Medlicott	
Moderator	Joyce Tompkins	Term Expires 2025
Police Chief	Brandon Alling	
Road Agent	Frank Rodimon	Term Expires 2026
Tax Collector	Ceil Stubbings	
Deputy Tax Collector	Polly Marvin	
Town Clerk	Bernadette Ratel	Term Expires 2027
Deputy Town Clerk	Brigitte MacMillan	
Treasurer	Heather Subject	Term Expires 2025
Deputy Treasurer	Diane Kircher	

LIBRARY TRUSTEES

Nancy Sandell, Secretary	Term Expires 2025
Lisa Ingalls	Term Expires 2025
Helga Mueller	Term Expires 2026
Stephanie Gordon, Chair	Term Expires 2026
Kristi Medill	Term Expires 2027
Joyce Tompkins, Treasurer	Term Expires 2027
Karen Brown	Term Expires 2027

HISTORICAL SOCIETY

Fred Shipman, President
Carolyn Danielson, Director at Large
Gary Danielson, Vice President
Helga Mueller, Director of Acquisitions
Fred Shipman, Treasurer
Joyce Tompkins, Secretary
Rob Elder, Director at Large

ZONING BOARD OF ADJUSTMENTS

(Appointed)

Helga Mueller	Term Expires 2025
Charles Brown	Term Expires 2025
Terry Robie, Zoning Administrator	Term Expires 2025
Steve Daly, Chairman	Term Expires 2026
Steven Rounds	Term Expires 2026

Abby Metcalf

Term Expires 2026

PLANNING BOARD

(Appointed)

Travis Daley, Chairman

Term Expires 2025

Helga Mueller

Term Expires 2025

Christine Palmuchi

Term Expires 2026

Joyce Tompkins, Vice Chairman

Term Expires 2026

Peter Labounty, Alternate

Rick Daley, Ex-Officio

Joanna Bligh, Clerk

CONSERVATION COMMISSION

Frank Rodimon

Term Expires 2025

Mal Kircher

Term Expires 2025

Rachael Brown-DiGiovanni

Term Expires 2025

Helga Mueller

Term Expires 2026

Ernie Hartley

Term Expires 2026

Eric Underhill

Term Expires 2026

Karen Brown

Term Expires 2026

SUPERVISORS OF THE CHECKLIST

Billie-Jo French

Term Expires 2025

Sandra Rounds

Term Expires 2026

Lisa Ingalls

Term Expires 2027

TRUSTEE OF THE TRUST FUNDS

Jean Underhill

Term Expires 2025

Michael Musty

Term Expires 2026

Adam Pippin

Term Expires 2027

CIP COMMITTEE

Peter Labounty, Chairman

Mal Kircher

Robert Lang

Frank Rodimon

Glen Meder

Colin Stubbings

2024 Town Meeting Warrant

Article 01 To Elect Officers

To choose by non-partisan ballot a Selectman for a term of three (3) years; a Treasurer for a term of one (1) year; a Trustee of Trust Funds for a term of three (3) years; a Supervisor of the Checklist for a term of six (6) years; three (3) Library Trustees for a term of three (3) years each; a Town Clerk for a term of three (3) years.

Selectman: Colin Stubbings (118), William Smith (1), Richard Hambrick (11), Cameron Prest (1), Jason Bachus (1), Heather Black (1), Donald Trump (1), Anyone Else(1),

Town Clerk: Bernadette Ratel (83), Gail Bachus (57), Ceil Stubbings(1), Brittany Grant (1),

Treasurer: Heather Subjeck (132), Sarah Tucker (1),

Trustee of Trust Fund: Adam Pippin (32), James Mauchly (1), Heather Prest (1),

Jean Underhill (1), Beth Thompson (1), Sarah Tucker (1), James Reusch, Eileen Belyea (1)

Diane Kircher (1), Bradley James (1), Steve Daley (1), Wayne Godfrey (1), Jim Putnam (1), Fred Shipman (1)

Library Trustee 1: Joyce Tompkins (135), Kristi Medill (1), Ceil Stubbings (1)

Library Trustee 2: Karen Brown (126), Diane Kircher (1), Library Trustee 3, Kristi Medill (31), Heather Prest (1), Abby Metcalf (1), Christine Palmucci (1), Katy Blaine (1), Randy Gawel(1),

Fred Shipman (1), Donna Reusch (1), Tish Robinson (1), Helga Mueller (1),

Supervisors of the Checklist: Lisa Ingalls (129),

Article 02 Operating Budget of the Town

To see if the Town will vote to raise and appropriate the sum of one million one hundred ninety three thousand five hundred thirty four dollars (\$1,193,534) for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately. Recommended by the Board of Selectmen 3-0

Motion: Frank Rodimon

Second: Jason Bachus

Discussion: None

Article passes by Voice Vote

Article 03 Sewer District Budget

To see if the Town will vote to raise and appropriate the sum of thirty nine thousand nine hundred twenty four dollars (\$39,924) for the operation of the sewer district with six thousand five hundred ninety dollars (\$6,590) to come from the State of NH DES Waste Water Grant and the remainder to come from sewer user fees, with no amount to be raised by taxes. Recommended by the Board of Selectmen 3-0.

Motion: Nancy Sandell

Second: Sam Rounds

Discussion: None

Article passes by Voice Vote

Article 04 Purchase Police Department Cruiser

To see if the Town will vote to raise and appropriate \$75,000 for the purchase of a new cruiser for use by the Police Department, with Forty-two thousand two hundred and ninety-five (42,295) dollars to come from unassigned fund balance (this represents ARPA funds received in 2022). Further to authorize the issuance of not more than thirty-two thousand seven hundred and five dollars (\$32,705) of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon. Recommended by the Board of Selectmen 3-0. 3/5 ballot vote required. (No Tax Impact for year 2024)

Motion: Frank Rodimon

Second: Jason Bachus

Discussion: None Paper Ballot 2/3 Votes Required, 52 Yes, 1 No

Article 05 Lily Pond Road Project

To see if the Town will vote to raise and appropriate the sum of sixty- eight thousand dollars (\$68,000) for the purpose of the Piermont Highway Department's paving and shouldering the section of Lily Pond Road from Knapp Road to the Piermont/Haverhill town line. (The Estimated Tax Impact of this warrant article is \$0.51) Recommended by the Board of Selectmen 3-0

Motion: Gary Danielson

Second: Sam Rounds

Discussion: None

Article passes by Voice Vote

Article 06 Add to existing Fire and Emergency Vehicle CRF

To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Fire and Emergency Vehicle Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19) Recommended by the Board of Selectmen 3-0

Motion: Nancy Sandell

Second: Heather Subjeck

Discussion: None

Article passes by Voice Vote

Article 07 Add to existing Revaluation CRF

To see if the Town will vote to raise and appropriate the sum of nine thousand dollars (\$9,000) to be added to the Revaluation Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.07) Recommended by the Board of Selectmen 3-0

Motion: Melanie Rhoads

Second: Sam Rounds

Discussion: None

Article passes by Voice Vote

Article 08 Add to existing New Building CRF

To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the New Building Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.08) Recommended by the Board of Selectmen 3-0

Motion: Charlie MacMillan

Second: Rob Elder

Discussion: Abby Metcalf inquired about start date. Peter Labounty (Planning Board) informed the meeting that the present design is out for bid and hopefully will be presented at next year's meeting.

Article passes by Voice Vote

Article 09 Add to existing Town Equipment CRF

To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Town Equipment Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19) Recommended by the Board of Selectmen 3-0

Motion: Nancy Sandell

Second: Sam Rounds

Discussion: None

Article passes by Voice Vote

Article 10 Add to existing Recycling/ Transfer Station ETF

To see if the Town will vote to raise and appropriate the sum of three thousand dollars (\$3,000) to be added to the Recycling/ Transfer Station Expendable Trust Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.02) Recommended by the Board of Selectmen 3-0

Motion: Stephanie Gordon

Second: Mary Ruth Hambrick

Discussion: Margaret Ritchie Cleaves inquired what is the money for. Wayne Godfrey (Sanitation), His reply was for equipment.

Article passes by Voice Vote

Article 11 Add to existing Town Bridge ETF

To see if the Town will vote to raise and appropriate the sum of one thousand dollars (\$1,000) to be added to the Town Bridge Expendable Trust Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.01) Recommended by the Board of Selectmen 3-0

Motion: Gary Danielson

Second: Jason Bachus

Discussion: None

Article passes by Voice Vote

Article 12 Add to existing Highway Equipment Emergency Repair ETF

To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Highway Equipment Emergency Repair Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation. Recommended by the Board of Selectmen 3-0

Motion: Frank Rodimon

Second: Gary Danielson

Discussion: None

Article passes by Voice Vote

Article 13 Add to existing SCBA and Bunker Gear ETF

To see if the town will vote to raise and appropriate the sum of one thousand dollars (\$1,000) to be added to the SCBA and Bunker Gear Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation. Recommended by the Board of Selectmen 3-0

Motion: Bruce Henry

Second: Carolyn Danielson

Discussion: Clarification was given by Bruce Henry (Fire Chief)

Fire Chief) Self Control Breathing Apparatus.

Article passes by Voice Vote

Article 14 To establish Fire Pond Maintenance and Repair ETF

To see if the Town will vote to establish a Fire Pond Maintenance and Repair Expendable Trust Fund per RSA 31:19-a, for the purpose of funding the repairing and maintaining Piermont Fire Ponds and to raise and appropriate one thousand dollars (\$1,000) to put in the fund; further to name the Town of Piermont Selectboard as agents to expend from said fund. (The Estimated Tax Impact of this warrant article is \$0.01) Recommended by the Board of Selectmen 3-0

Motion: Sam Rounds

Second: Bruce Henry

Discussion: Bruce Henry (Fire Chief) Ponds are expensive to maintain, regulations to follow as well as insurance and there are 6 ponds being maintained but there are more too.

Article passes by Voice Vote

Motion: Frank Rodimon

Second: Nancy Sandell

Discussion: Rob Elder motioned an amendment to reduce: Red Cross to \$400, Bridge House to \$400 and Wise to \$100

Second: Christine Palmucci

Alex Medicott asked why? Rob Elder, no Red Cross disasters in Piermont and Bridge House didn't service any Piermont residents this year. Jason Bachus: WISE is anonymous and made an amendment to leave WISE as is. Rob Elder second.

Amended article failed by hand vote 18 - 20

Hand Vote to amendment by hand, Yes 27, No 16. Changing the total for donations to \$13,787.00

Article passes by Hand Vote

Article 17 To change Town Clerk to hourly wage

To see if the Town will vote to change the compensation of the Town Clerk to an hourly wage, from the present salary, and to convey to the Board of Selectman, the authority to set and alter the hourly wage.

Motion: Diane Kircher

Second: Helga Mueller

Discussion: After heavy discussion for and against Article17, the Article passes by ballot vote.

Ballot vote: Yes 30 No 24

Article 18 All other business

To transact any other business that may legally come before the Meeting.

Frank Rodimon: Road agent is retiring in two years from the position and the Town may want to consider making this an appointed position based on experience.

Ellen Putnam asked for a moment of silence for residents we lost this year and thanked the volunteers for picking up garbage alongside the road.

Meeting adjourned at 12:05

Respectfully submitted,


Bernadette Ratel, Town Clerk



2025

Warrant

Town Voting Day
March 11, 2025

Town Meeting Day
March 15, 2025



Article 01 Elect Officers

To choose by non-partisan ballot vote:
One (1) Selectman: Three (3) Year term
One (1) Town Treasurer: One (1) Year term
One (1) Trustee of Trust Fund: Three (3) Year term
Two (2) Library Trustees: Three (3) Year terms
One (1) Town Moderator: Two (2) Year Term
One (1) Supervisor of the Checklist: Six (6) Year Term

Article 02 Funding of New Piermont Town Office Building

To see if the Town will vote to raise and appropriate the sum of one million forty eight thousand seven hundred dollars (\$1,048,700) (gross budget) to finance the design, permitting, construction, and equipping of a new town hall complex to be located on town owned land (the "Project"); ninety eight thousand seven hundred dollars (\$98,700) to come from the previously established New Building CRF and to authorize \$950,000 of such sum to be raised through the issuance of bonds or notes in accordance with the Municipal Finance Act (RSA Ch. 33, as amended); to authorize the Selectboard to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or notes; to authorize the Selectboard to apply for, accept, and expend any federal, state, or private funds that may become available in respect of the Project to be expended on the Project, including principal forgiveness, to reduce the amount that must be bonded, or to pay debt service on such bonds or notes; and to take any other action or pass any other vote relative thereto.
Recommended by the Board of Selectmen. 3/5 ballot vote required. Polls shall remain open for at least one hour.

Article 03 Operating Budget of the Town

To see if the town will vote to raise and appropriate the sum of one million two hundred seventy seven thousand five hundred thirty three dollars (\$1,277,533) for general municipal operations. This article does not include appropriations contained in special or individual articles addressed separately.
Recommended by the Board of Selectmen 3-0.

Article 04 Sewer District Budget

To see if the Town will vote to raise and appropriate the sum of forty three thousand five hundred forty three dollars (\$43,543) for the operation of the sewer district with six thousand five hundred ninety dollars (\$6,590) to come from the State of NH DES Waste Water Grant and the remainder to come from sewer user fees, with no amount to be raised by taxes.
Recommended by the Board of Selectmen 3-0.

Article 05 Add to existing Fire and Emergency Vehicle CRF

To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Fire and Emergency Vehicle Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19)
Recommended by the Board of Selectmen 3-0

Article 06 Add to existing Revaluation CRF



Article 06 To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Revaluation Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.08)
Recommended by the Board of Selectmen 3-0

Article 07 Add to existing Town Equipment CRF
To see if the Town will vote to raise and appropriate the sum of twenty five thousand dollars (\$25,000) to be added to the Town Equipment Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.19)
Recommended by the Board of Selectmen 3-0

Article 08 Add to Existing New Building CRF
To see if the Town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the New Building Capital Reserve Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.08)
Recommended by the Board of Selectmen 3-0

Article 09 Add to existing Recycling/ Transfer Station ETF
To see if the Town will vote to raise and appropriate the sum of three thousand dollars (\$3,000) to be added to the Recycling/ Transfer Station Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.
Recommended by the Board of Selectmen 3-0

Article 10 Add to existing Town Bridge ETF
To see if the Town will vote to raise and appropriate the sum of one thousand dollars (\$1,000) to be added to the Town Bridge Expendable Trust Fund previously established. (The Estimated Tax Impact of this warrant article is \$0.01)
Recommended by the Board of Selectmen 3-0

Article 11 Add to existing Highway Equipment Emergency Repair ETF
To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Highway Equipment Emergency Repair Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.
Recommended by the Board of Selectmen 3-0

Article 12 Add to existing SCBA and Bunker Gear ETF
To see if the town will vote to raise and appropriate the sum of five thousand dollars (\$5,000) to be added to the SCBA and Bunker Gear Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.
Recommended by the Board of Selectmen 3-0

Article 13 Add to existing Fire Pond Maintenance and Repair ETF
To see if the town will vote to raise and appropriate the sum of five thousand dollars (\$5,000) to be added to the Fire Pond Maintenance and Repair Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation.
Recommended by the Board of Selectmen 3-0



Article 14 Add to existing Fire Department Vehicle and Equipment Repair and Maintenance ETF

To see if the town will vote to raise and appropriate the sum of ten thousand dollars (\$10,000) to be added to the Fire Department Vehicle and Equipment Repair and Maintenance Expendable Trust Fund previously established. This sum to come from unassigned fund balance. No amount to be raised from taxation. Recommended by the Board of Selectmen 3-0

Article 15 Non-Profit Donations

To see if the Town will vote to raise and appropriate the sum of fourteen thousand four hundred seventy six dollars (\$14,476) for the following charitable organizations. (The Estimated Tax Impact of this warrant article is \$0.11)

- \$800 American Red Cross
- \$335 Ammonoosuc Community Health
- \$500 Court Appointed Special Advocates (CASA)
- \$1077 The Good Shepherd Ecumenical Food Pantry
- \$4,000 Grafton County Senior Citizens Council
- \$500 North Country Home Health & Hospice Agency
- \$896 Northern Human Services
- \$500 Orange East Senior Center
- \$780 Public Health Council of the Upper Valley
- \$1,538 Tri-County Community Action Program
- \$3,250 Visiting Nurse Association & Hospice
- \$300 WISE

Article 16 Cemetery Trustees

To see if the Town will vote to delegate the duties and responsibilities of the cemetery trustees to the board of selectmen. If the majority vote in the affirmative then the delegation shall take effect 90 days after adoption and shall continue until rescinded by vote of the town meeting.

Article 17 Road Agent Elected to Appointed

To see if the Town will vote, pursuant to RSA 231:62, to authorize the Selectmen as to appoint a road agent rather than electing one. The appointed road agent will continue to be appointed for terms of 3 years. The current Road Agent shall continue in the position until the end of the next Town Meeting.

Article 18 Town Clerk Hourly Rate

To see if the town will vote to pay the Town Clerk an hourly rate of twenty three dollars (\$23) per hour, following the approved 2024 Town meeting vote to pay the Piermont Town Clerk an hourly rate.

Article 19 Bean Brook Pool

To see if the town will vote to rescind the 1984 Town meeting vote regarding the opening hours and dates of the Bean Brook Pool which are currently July 1 to August 31 from 8:00AM to 8:00PM and instead to give the authority to the Board of Selectmen to establish the opening and closing hours and dates of the Pool on an annual basis.

Article 20 All other business

To transact any other business that may legally come before the meeting.



2024
Financial Reports

Revenue Budget 2025

Description	2022 Revenues	2023 Revenues	2024 Revenues	Proposed 2025 Budget
Property Taxes	2,652,934	3,200,884	3,275,603	2,706,623
Land Use Change Tax	0	6,500	0	1
Timber Taxes	16,444	1,081	7,922	4,000
Payment in Lieu of Taxes	6,810	7,297	7,760	7,500
Excavation Taxes	0	40	448	1
Other Taxes	0	0	0	1
Interest & Penalties on Delinquent Inventory Penalties	9,489	9,991	28,535	10,700
	0	972	0	1
Motor Vehicle Permit Fees	160,090	153,871	182,230	155,900
Building Permits	0	525	525	200
Other Licenses, Permits and Fees	2,021	8,229	2,121	1,023
Shared Revenues	0	0	0	1
Meals & Rooms Tax Distribution	68,224	73,840	77,017	65,000
Highway Block Grant	37,488	35,985	36,345	34,680
State & Federal Forest Land	0	0	0	1
State Revenue - Other	76,264	21,143	15,084	450
Income from Departments	40,236	50,059	57,198	49,405
Sale of Town Property	0	7,603	0	1
Interest On Investments	17,200	33,958	51,189	26,000
Other Miscellaneous Revenues	12,968	11,084	5,202	3,257
From General Fund	0	31,256	93,657	33,000
From Capital Reserve Funds	0	31,994	0	0
From Trust & Fiduciary Funds	0	9,550	1,367	0
From Conservation Funds	0	0	157	0
Sewer	30,840	37,811	36,836	44,059
Proceeds from Long Term Bonds	0	32,000	32,000	0
Grand Total	\$ 3,131,008	\$ 3,765,673	\$ 3,911,197	\$ 3,141,804

**Expenditure Budget 2025 Summary
(Excluding County & School)**

Article Number	Account Number	Description	2024 Budget	2024 Actual	2025 Budget
Operating Budgets					
3	4130	Executive	218,131	179,703	238,562
3	4140	Town Clerk & Elections	45,470	41,299	40,021
3	4150	Tax Collector & Financial	60,373	56,853	62,961
3	4152	Assessing	20,707	18,564	20,419
3	4191	Planning & Zoning	4,976	3,727	4,665
3	4194	Buildings & Grounds	82,284	102,845	75,282
3	4195	Cemeteries	34,337	31,126	39,050
3	4210	Police Department	162,281	175,481	170,068
3	4212	Animal Control	1,827	1,464	1,827
3	4215	Ambulance	51,225	51,225	68,456
3	4220	Fire Department	67,217	42,522	67,350
3	4225	FAST	2,950	1,134	2,951
3	4290	Emergency Management	4,010	3,226	4,171
3	4312	Highways, Streets	215,269	202,404	261,852
3	4324	Transfer Station & Recycling	70,844	66,035	82,548
3	4441	Welfare	2,638	0	2,638
3	4520	Parks & Recreation	13,954	9,818	9,928
3	4550	Library	33,500	33,500	33,500
3	4583	Patriotic	900	1,289	1,850
3	4589	Community	0	291	1
3	4611	Conservation	1,570	1,275	1,570
3	4711	Debt Service - Town	99,071	97,679	87,863
4	4326	Sewer District	28,561	21,505	32,181
4	4711	Debt Service - Sewer	11,363	11,363	11,363
	4901	Capital Outlay	0	0	0
	9999	Discounts	0	0	0
Total			\$ 1,233,458	\$ 1,154,328	\$ 1,321,077

**Expenditure Budget 2025 Summary
(Excluding County & School)**

Article Number	Account Number	Description	2024 Budget	2024 Actual	2025 Budget
Warrant Articles					
2		New Town Building			1,048,700
		Police Department Cruiser	75,000	68,792	0
		Lily Pond Road Project	68,000	68,000	0
5	4915	Town Fire & Emergency Vehicle CRF	25,000	25,000	25,000
6	4915	Town Revaluation CRF	9,000	9,000	10,000
7	4915	Town Equipment CRF	25,000	25,000	25,000
8	4915	New Building CRF	10,000	10,000	10,000
9	4916	Town Transfer Station & recycling ETF	3,000	3,000	3,000
10	4916	Town Bridge ETF	1,000	1,000	1,000
11	4916	Highway Emergency Vehicle/Equip ETF	10,000	10,000	10,000
12	4916	SCBA and Bunker Gear ETF	1,000	1,000	5,000
13	4916	Fire Pond Repair and Maintenance ETF	1,000	1,000	5,000
14	4916	Fire Department Repair and Maintenance ETF	5,000	5,000	10,000
	4916	Piermont Cemetery Trust		350	0
	4916	Sewer ETF	0	0	
		Sub-Total	233,000	227,142	1,152,700
15	4199	Non-Profit Donation			
		American Red Cross	400.00	400.00	800.00
		Ammonuooosuc Community Health	335.00	335.00	335.00
		Bridge House	400.00	400.00	0.00
		CASA	500.00	500.00	500.00
		The Good Shepherd Ecumenical Food Pantry	1,077.00	1,077.00	1,077.00
		Grafton County Senior Citizens Council	4,000.00	4,000.00	4,000.00
		North Country Home Health & Hospice Agency	500.00	500.00	500.00
		Northern Human Services	896.00	896.00	896.00
		Orange East Senior Center			500.00
		Public Health Council of the Upper Valley	591.00	591.00	780.00
		Tri-County Community Action Program	1,538.00	1,538.00	1,538.00
		Visiting Nurse Association & Hospice	3,250.00	3,250.00	3,250.00
		Wise	300.00	300.00	300.00
		Sub-Total	13,787.00	13,787	14,476
Grand Total			\$1,480,245	\$1,395,257	\$2,488,253

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Executive				
01-4130-011	Salary Selectmen	9,000	9,000	10,500
01-4130-021	Salary Admin.	64,272	64,495	69,216
01-4130-022	Wages - Administrative Support	300	255	600
01-4130-029	Estimated Pay Outs -Comp Time	1,000	0	1,000
01-4130-031	FICA/Medicare	5,605	5,736	6,098
01-4130-041	Retirement	8,696	9,435	9,095
01-4130-042	Retirement - Late Penalties	0	0	0
01-4130-051	Office Supplies & Furniture	2,500	1,176	2,500
01-4130-061	Postage	1,500	769	1,500
01-4130-062	Annual Mailing Permit Fee	0	0	0
01-4130-071	State & Federal Forms	0	0	0
01-4130-081	Printing	3,500	3,317	4,000
01-4130-084	Legal Fees - Welfare	0	0	0
01-4130-091	Newspaper Notices & Ads	500	94	500
01-4130-101	Books & Periodicals	0	0	0
01-4130-111	Training, Seminars, & Workshop	300	645	1,500
01-4130-121	Mileage Reimbursement	800	618	1,000
01-4130-131	Office Equipment Purchase	10,000	9,500	4,000
01-4130-132	Software	2,800	1,304	3,000
01-4130-141	Office Equipment Maintenance	12,680	14,177	15,620
01-4130-151	Perambulation	500	0	500
01-4130-161	Fines	1	0	1
01-4130-171	Dues	1,359	759	1,405
01-4130-180	Legal Fees	19,000	(8,133)	19,000
01-4130-181	Legal Fees - TC/TX	1,000	0	2,000
01-4130-182	Legal Fees - Assessment	3,000	(2,807)	3,000
01-4130-183	Legal Fees - Planning & Zoning	1,000	540	1,000
01-4130-184	Legal Fees - Welfare	300	0	300
01-4130-185	Legal Fees - Public Safety	100	158	100
01-4130-186	Legal Fees - Highway	100	0	100
01-4130-187	Legal Fees - Waste	1	0	1
01-4130-191	P.O. Box Rents	0	0	0
01-4130-201	Dispatch & Alarm Monitoring	28,056	28,594	33,056
01-4130-201	Lakes Region Dispatch	4,000	4,401	7,405
01-4130-211	Property & Liability Insurance	24,313	24,313	27,571
01-4130-221	Unemployment Compensation	632	632	659
01-4130-231	Workmen's Comp. Insurance	8,200	8,200	9,184
01-4130-241	Employee Health Insurance	2,000	2,000	2,000
01-4130-251	Background Checks	50	25	50
01-4130-261	Grafton County Registry Fees	50	0	50
01-4130-271	Online Backup	0	0	0
01-4130-281	Service Charges	100	0	100
01-4130-301	Town Website	915	502	950
01-4130-900	Contingency	1	0	1
	TOTAL Executive	218,131	179,703	238,562

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Town Clerk				
01-4140-011	Salary Town Clerk	14,935	15,122	15,548
01-4140-021	Salary Deputy Town Clerk	9,500	4,788	9,975
01-4140-022	Assistant Town Clerk	0	0	0
01-4140-031	FICA/Medicare	1,869	1,828	1,953
01-4140-041	Retirement	1	0	0
01-4140-051	Office Supplies	1,000	659	750
01-4140-061	Postage	1,500	977	1,000
01-4140-071	Government Forms	1	0	0
01-4140-081	Wages & Election Day	2,800	6,395	1,550
01-4140-091	Newspaper Notices & Ads	700	328	300
01-4140-101	Books & Periodicals	0	0	0
01-4140-111	Training, Seminars, & Workshop	1,000	0	1
01-4140-121	Mileage Reimbursement	200	1,066	200
01-4140-131	Comps, Printers, Copiers, Fax	1	1,000	1,600
01-4140-141	Computer Software	8,060	5,100	5,068
01-4140-151	Vital Records	325	347	325
01-4140-161	MA Fees	1	0	1
01-4140-171	Dues	75	0	50
01-4140-180	Legal Fees	0	0	0
01-4140-181	Dog Tags & Licenses	200	418	500
01-4140-182	Returned Check Fees	0	10	0
01-4140-191	Printing	0	0	0
01-4140-201	Records Preservation	2,500	2,500	1,000
01-4140-211	Computer & Software for MA	0	0	0
01-4140-221	Other State Fees	0	0	0
01-4140-241	Employee Health Insurance	1	0	0
01-4140-251	Background Check Fees	1	0	0
01-4140-261	Election Day Meals	800	763	200
01-4140-291	Motor Vehicle Refunds	0	0	0
	TOTAL Town Clerk	45,470	41,299	40,021

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Tax Collector				
01-4150-005	Salary Treasurer	11,720	11,700	12,420
01-4150-006	Salary Deputy Treasurer	550	863	1,917
01-4150-007	Salary Town Bookkeeper	0	1,080	0
01-4150-008	Salary Trustee of Trust Funds	458	458	550
01-4150-011	Salary Tax Collector	8,784	6,353	9,315
01-4150-021	Salary Deputy Tax Collector	1,560	1,560	1,560
01-4150-031	FICA/Medicare	1,765	1,718	1,971
01-4150-041	Retirement	0	0	0
01-4150-051	Office Supplies	1,500	1,556	1,500
01-4150-061	Postage	2,300	1,985	2,300
01-4150-071	Government Forms	0	0	1
01-4150-091	Newspaper Notices & Ads	0	0	50
01-4150-101	Books & Periodicals	0	0	0
01-4150-111	Training, Seminars, & Workshop	400	0	400
01-4150-121	Mileage Reimbursement	100	211	100
01-4150-131	Comps, Printers, Copiers, Fax	1,000	0	1,000
01-4150-141	Computer Software	2,044	1,944	2,125
01-4150-151	Auditor Fees	18,500	18,521	19,000
01-4150-152	Accountant Fees	0	0	0
01-4150-161	BMSI License Fees	7,500	7,432	6,000
01-4150-171	Dues	40	75	100
01-4150-180	Legal Fees	0	0	0
01-4150-181	Bank Fees & SD Box Rent	300	290	300
01-4150-182	Returned Check Fees	50	0	50
01-4150-191	Printing	1	0	1
01-4150-201	Tax Liens	1,000	773	1,000
01-4150-211	Deed Research	500	267	1,000
01-4150-221	Grafton County Recording Fees	300	66	300
01-4150-241	Employee Health Insurance	0	0	0
01-4150-291	Property Tax Refund	1	0	1
	TOTAL Tax Collector	60,373	56,853	62,961
Assessor				
01-4152-011	Salary	0	0	0
01-4152-031	FICA/Medicare	0	0	0
01-4152-041	Retirement	0	0	0
01-4152-051	Office Supplies	100	178	200
01-4152-061	Postage	300	340	400
01-4152-071	Government Forms	0	0	0
01-4152-081	Assessor Cyclical Reevaluation	0	0	0
01-4152-082	Assessor Pick-Ups	11,916	11,916	11,916
01-4152-091	Newspaper Notices & Ads	100	0	100
01-4152-101	Books & Periodicals	0	0	0
01-4152-111	Training, Seminars, & Workshop	200	0	300
01-4152-121	Mileage Reimbursement	200	0	200
01-4152-131	Comps, Printers, Copiers, Fax	0	0	0
01-4152-141	Computer Software & Support	2,778	2,872	2,981
01-4152-151	Property Maps	1,943	1,943	2,652
01-4152-161	Manatron License Fees-Proval	0	0	0
01-4152-171	Dues	20	20	20
01-4152-180	Legal Fees	0	0	0
01-4152-181	General Assessor Insp. Work	3,000	1,295	1,500
01-4152-191	Printing	0	0	0
01-4152-211	Property Transfer Record Subsc	0	0	0
01-4152-221	Grafton County Fees	150	0	150
	TOTAL Assessor	20,707	18,564	20,419

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
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Zoning

01-4191-011	Zoning Administrator	1,133	1,133	1,190
01-4191-021	Recording Secretary	1,133	1,133	1,190
01-4191-031	FICA/Medicare	173	173	182
01-4191-051	Supplies	75	36	75
01-4191-061	Postage	100	0	1
01-4191-091	Newspaper Notices & Ads	300	0	150
01-4191-101	Books & Periodicals	150	0	50
01-4191-111	Training, Seminars, & Workshop	300	0	300
01-4191-121	Mileage Reimbursement	100	0	100
01-4191-151	Maps	0	0	0
01-4191-171	Dues UVLSRPC	1,242	1,240	1,277
01-4191-180	Legal Fees	0	0	0
01-4191-191	Printing	150	0	150
01-4191-221	Grafton County Recording Fees	120	12	1
01-4191-300	Master Plan Update	0	0	0
	TOTAL Zoning	4,976	3,727	4,665

General Government Buildings

01-4194-011	Salary	1,200	740	1,200
01-4194-021	Salary	2,500	2,990	3,000
01-4194-031	FICA/Medicare	283	284	321
01-4194-051	Office Supplies	1	0	1
01-4194-061	Postage	0	0	0
01-4194-071	Heating Oil	4,400	2,039	4,400
01-4194-072	Propane	8,000	4,373	8,000
01-4194-081	Sewer Fees	2,500	2,486	2,800
01-4194-091	Newspaper Notices & Ads	0	0	0
01-4194-101	Books & Periodicals	0	0	0
01-4194-111	Training, Seminars, & Workshop	0	0	0
01-4194-121	Mileage Reimbursement	0	0	0
01-4194-131	Port-A-Potty Rental	5,100	4,150	5,100
01-4194-141	Building Repair & Upgrades	19,000	23,241	15,000
01-4194-142	Grounds Repair & Upgrades	5,000	31,122	2,000
01-4194-143	Piermont Veterans Memorial Garden	0	0	0
01-4194-151	Mowing & Grounds (Non-Payroll)	10,000	8,800	9,760
01-4194-161	Parking Lots	0	0	0
01-4194-171	Dues	0	0	0
01-4194-180	Legal Fees	0	0	0
01-4194-181	Supplies	500	369	500
01-4194-191	Signage	500	128	500
01-4194-201	Telephone Service	7,500	6,355	7,500
01-4194-211	Internet Service	6,600	6,713	6,000
01-4194-221	Electrical Service	9,000	9,055	9,000
01-4194-231	Janitorial Service & Supplies	200	0	200
01-4194-261	Holding Tank Pumping	0	0	0
01-4194-271	Machine Hire	0	0	0
01-4194-281	Fencing at TS-Rc	0	0	0
01-4194-291	Monument Relocation	0	0	0
01-4194-301	Storage	0	0	0
	TOTAL General Government Buildings	82,284	102,845	75,282

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Sexton				
01-4195-011	Salary Sexton	884	884	884
01-4195-021	Salary Other	0	0	500
01-4195-031	FICA/Medicare	68	34	106
01-4195-071	Supplies	0	539	1,500
01-4195-081	Burial Charges	85	400	1,500
01-4195-091	Newspaper Notices & Ads	0	0	0
01-4195-101	Books & Periodicals	0	0	0
01-4195-111	Training, Seminars, & Workshop	0	0	0
01-4195-121	Mileage Reimbursement	0	0	0
01-4195-131	Cemetary Expansion	0	0	1,000
01-4195-141	Corner Stones & Markers	900	140	1,100
01-4195-151	Maintenance of Grounds (Non-Payroll)	4,800	2,730	3,500
01-4195-161	Fences & Stone Walls	1,200	0	800
01-4195-180	Legal Fees	0	0	0
01-4195-181	Annual Maintenance Contract	26,400	26,400	28,160
01-4195-241	Employee Health Insurance	0	0	0
01-4195-261	Grafton County Recording Fees	0	0	0
01-4195-271	Machine Hire	0	0	0
	TOTAL Sexton	34,337	31,126	39,050
Donations				
01-4199-171	Annual Fees & Dues	0	0	0
01-4199-900	Donations to Non-Profit	13,787	13,787	
	TOTAL Donations	13,787	13,787	0

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Police				
01-4210-011	Salary Chief	78,980	79,588	85,055
01-4210-021	Salary Officers	3,000	2,840	3,000
01-4210-025	Salary Special Detail	1	5,903	1
01-4210-026	Salary Training	1	0	1
01-4210-027	Hazard Pay PD FT	0	0	0
01-4210-029	Estimated Pay Outs - Comp Time	1,000	0	1,000
01-4210-031	FICA/Medicare	1,500	1,741	1,277
01-4210-041	Retirement	24,881	28,167	26,465
01-4210-051	Office Supplies	500	121	500
01-4210-061	Postage	60	0	60
01-4210-071	State Forms	0	0	0
01-4210-081	Prosecutor	2,000	2,000	2,100
01-4210-091	Newspaper Notices & Ads	1	0	1
01-4210-101	Books & Periodicals	50	23	50
01-4210-111	Training	500	1,764	500
01-4210-121	Mileage Reimbursement	1	0	1
01-4210-131	Comps, Printers, Copiers, Fax	700	0	700
01-4210-141	Computer Software	1	0	1
01-4210-151	Cruiser Maintenance & Repairs	2,000	9,109	2,000
01-4210-161	Gasoline	4,000	2,990	4,000
01-4210-171	Dues	200	0	200
01-4210-180	Legal Fees	1	0	1
01-4210-181	Uniforms	500	495	500
01-4210-191	Gear & Equipment	500	560	500
01-4210-201	Equipment	500	2,773	500
01-4210-211	Firearms & Ammo	800	0	800
01-4210-221	Taser & Body Cam	873	873	873
01-4210-231	Witness Fees	0	0	0
01-4210-241	Employee Health Insurance	37,334	35,334	37,578
01-4210-251	Radio, Pager, & Cell Services	800	226	800
01-4210-261	Radar Certification	68	75	75
01-4210-281	Community Programs	1	0	1
01-4210-291	Contingency	0	0	0
01-4210-301	Tritech Support	0	0	0
01-4210-311	Medical Expense	0	0	0
01-4210-312	Alarm System	528	0	528
01-4210-315	Taser	1,000	900	1,000
01-4210-401	IPR Drug Seizure	0	0	0
	TOTAL Police	162,281	175,481	170,068

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Animal Control				
01-4212-011	Salary	90	15	90
01-4212-031	FICA/Medicare	49	27	49
01-4212-051	Supplies	1	0	1
01-4212-061	Postage	1	0	1
01-4212-081	Fees for Calls	550	360	550
01-4212-082	Background Checks	1	0	1
01-4212-091	Newspaper Notices & Ads	0	0	0
01-4212-101	Books & Periodicals	1	0	1
01-4212-111	Training	0	0	0
01-4212-121	Mileage Reimbursement	180	79	180
01-4212-131	Boarding & Vet Fees	800	750	800
01-4212-171	Dues	0	0	0
01-4212-180	Legal Fees	0	0	0
01-4212-181	Uniforms	1	0	1
01-4212-191	Gear-Personal	1	0	1
01-4212-201	Firearms & Ammunitions	1	0	1
01-4212-221	Equipment (Non-Personal)	1	0	1
01-4212-251	Radios, pagers and cell phone	150	233	150
01-4212-281	Contingency	0	0	0
	TOTAL Animal Control	1,827	1,464	1,827
Ambulance				
01-4215-181	Upper Valley Ambulance Service	41,526	41,526	43,456
01-4215-181	Warren-Wentworth Ambulance Service	9,699	9,699	25,000
	TOTAL Ambulance	51,225	51,225	68,456

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Fire				
01-4220-011	Salary Chief	4,500	4,500	4,613
01-4220-012	Deputy Fire Chief Stipend	1,750	1,750	1,794
01-4220-013	Stipend - Officers	4,000	3,000	3,075
01-4220-014	Stipend-Administration		0	600
01-4220-021	Salary Firefighters	15,000	8,290	15,000
01-4220-022	Hazard Pay FD PT	0	0	0
01-4220-031	FICA/Medicare	2,066	1,356	2,167
01-4220-040	Forestry Reimbursement Fire	1,500	0	1,500
01-4220-041	Retirement	0	0	0
01-4220-051	Office Supplies	150	0	150
01-4220-061	Postage	50	0	50
01-4220-071	State & Federal Forms	1,750	980	1,750
01-4220-081	Medical Supplies	500	0	300
01-4220-091	Newspaper Notices & Ads	0	0	0
01-4220-101	Books & Periodicals	100	0	50
01-4220-111	Training	2,000	100	750
01-4220-121	Mileage Reimbursement	250	0	250
01-4220-131	Comps, Printers, Copiers, Fax	200	0	200
01-4220-141	Computer Software	1,500	1,500	1,500
01-4220-151	Truck Repairs & Upgrades	7,500	5,638	7,500
01-4220-161	Batteries	500	898	500
01-4220-171	Dues & Mutual Aid	850	750	850
01-4220-180	Legal Fees	0	0	0
01-4220-181	Uniforms	800	334	800
01-4220-182	Firefighter Gear	5,000	4,214	5,000
01-4220-183	SCBA	1,000	420	1,000
01-4220-191	Equipment Repairs & Testing	1,500	0	1,500
01-4220-201	Firefighting Supplies	400	1,993	1,500
01-4220-202	Forestry/Woodland Fire Gear	500	0	500
01-4220-211	Supplies & Gasoline	1,200	1,776	800
01-4220-221	Radios, Pagers, & Repairs	1,000	1,271	1,000
01-4220-231	Forestry Burn Permits	0	0	0
01-4220-241	Employee Health Insurance	0	0	0
01-4220-242	Background Records Check	150	0	150
01-4220-251	Fire Ponds	5,000	(1,085)	5,000
01-4220-261	Accident & Health Insurance	5,500	4,836	5,500
01-4220-271	State Inspections & Fees	500	0	500
01-4220-281	Contingency	1	0	1
01-4220-291	Pump Testing	0	0	0
01-4220-301	Hose Replacement	500	0	1,500
	TOTAL Fire	67,217	42,522	67,350

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
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Fast Squad

01-4225-061	Postage	0	0	1
01-4225-071	Medical Supplies	1,300	674	1,300
01-4225-072	Oxygen	150	0	150
01-4225-081	Other Supplies	250	0	250
01-4225-091	Newspaper Notices & Ads	0	0	0
01-4225-101	Books & Periodicals	0	0	0
01-4225-111	Training	500	100	500
01-4225-121	Mileage Reimbursement	0	0	0
01-4225-171	Dues	0	0	0
01-4225-180	Legal Fees	0	0	0
01-4225-191	Equipment Repairs & Testing	0	0	0
01-4225-221	Radios, Pagers, & Repairs	750	360	750
01-4225-241	Employee Health Insurance	0	0	0
	TOTAL FAST Squad	2,950	1,134	2,951

EMD

01-4290-011	Salary	3,000	3,000	3,150
01-4290-021	Deputy	0	0	0
01-4290-031	FICA/Medicare	230	0	241
01-4290-051	Office Supplies	200	226	200
01-4290-061	Postage	25	0	25
01-4290-071	Licensing Fees	0	0	0
01-4290-081	Printing	1	0	1
01-4290-091	Advertising	100	0	100
01-4290-121	Communication Equipment	100	0	100
01-4290-151	E-911 Program	1	0	1
01-4290-152	E-911 Program Deputy	1	0	1
01-4290-161	Mileage Reimbursement	1	0	1
01-4290-180	Legal Fees	0	0	0
01-4290-221	Radios, Pagers & Repair	150	0	150
01-4290-261	Meeting Expenses	100	0	100
01-4290-281	State Training Program Expense	1	0	1
01-4290-309	Hazard Mitigation Plan	0	0	0
01-4290-310	Emergency Operations Plan	0	0	0
01-4290-311	Emergency Operation Center	100	0	100
	TOTAL Emergency Management	4,010	3,226	4,171

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Highway, Streets				
01-4312-011	Salary Road Agent	64,900	68,501	74,984
01-4312-021	Salary Road Crew	30,740	15,225	50,000
01-4312-031	FICA/Medicare	7,000	6,408	9,561
01-4312-041	Retirement	8,691	9,422	9,853
01-4312-051	Office Supplies & Equipment	500	214	300
01-4312-061	Postage	20	0	10
01-4312-071	State & Federal Permits	240	236	200
01-4312-081	Drug Testing	0	0	0
01-4312-091	Newspaper Notices & Ads	1	0	0
01-4312-101	Books & Periodicals	0	0	0
01-4312-111	Training, Seminars, & Workshop	200	0	1
01-4312-121	Mileage Reimbursement	200	231	250
01-4312-125	Contracted Services	300	108	250
01-4312-151	Supplies	1,000	854	1,000
01-4312-152	Uniforms	1,700	1,799	1,800
01-4312-153	Personal Safety Equipment	300	60	300
01-4312-154	Equipment Safety Equipment	350	630	350
01-4312-161	Signs, Posts, & Delineators	500	0	500
01-4312-171	Dues	25	0	25
01-4312-180	Legal Fees	0	0	0
01-4312-181	Engineering Services	0	0	0
01-4312-190	Small Equipment Purchase	1,000	0	500
01-4312-191	Equipment Repair & Maintenance	5,000	4,210	10,000
01-4312-192	Large Equipment Purchases	0	0	0
01-4312-193	Cutting Edges	1,500	1,437	1,500
01-4312-194	Maintenance Parts	2,200	1,914	2,200
01-4312-195	Tires	3,200	3,760	3,200
01-4312-196	Repair Parts	4,000	5,295	4,000
01-4312-201	Radios	200	76	300
01-4312-210	Dust Control & Stabilization	1	0	4,500
01-4312-211	Salt	12,000	9,516	12,000
01-4312-221	Sand	10,500	5,149	9,000
01-4312-231	Loam	0	0	0
01-4312-241	Employee Health Insurance	12,100	13,087	13,918
01-4312-251	Gravel	5,000	2,123	5,000
01-4312-261	Ledge Products	10,000	21,324	11,000
01-4312-271	Diesel Fuel & Gasoline	11,000	10,163	12,000
01-4312-281	Paving & Cold Patch	0	127	0
01-4312-291	Concrete	600	0	600
01-4312-301	Culverts & Pipe	2,000	0	3,000
01-4312-311	Guard Rails	0	0	0
01-4312-321	Tools	1,200	661	800
01-4312-342	Rental: Backhoe/Loader-Winter	0	0	0
01-4312-351	Rental: Excavator	4,500	11,850	6,000
01-4312-361	Rental: Dozer	0	0	0
01-4312-371	Chipper	1,000	350	1,000
01-4312-385	Rental: 10 Wheel Truck	1,500	1,150	1,000
01-4312-391	Rental: Roller/Compactor	1,500	0	250
01-4312-392	Equipment Transport	3,000	3,375	4,000
01-4312-401	Rental: Mower	4,100	1,495	4,100
01-4312-411	Rental: Compactor	0	0	0
01-4312-421	Rental: Ore Hill Excavating	0	0	0
01-4312-431	Rental: Other	0	0	0
01-4312-441	Rental: Equipment	1	0	1,000
01-4312-451	Street Lights & Blinkers	1,500	1,654	1,600
01-4312-461	Contingency	0	0	0
	TOTAL Highway, Streets	215,269	202,404	261,852

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Sanitation				
01-4324-011	Salary Manager	8,700	5,478	9,570
01-4324-021	Salary Assistants	9,900	11,444	13,200
01-4324-031	FICA/Medicare	1,423	1,265	1,742
01-4324-041	Retirement	0	0	0
01-4324-051	Office Supplies	175	94	175
01-4324-055	Other Supplies	50	137	75
01-4324-061	Postage	10	0	1
01-4324-071	Government Forms	0	0	0
01-4324-081	Drug Testing	0	0	0
01-4324-082	Background Check Fees	25	25	50
01-4324-091	Newspaper Notices & Ads	45	95	150
01-4324-101	Books & Periodicals	0	0	0
01-4324-111	Training, Seminars, & Workshop	550	200	550
01-4324-121	Mileage Reimbursement	325	105	325
01-4324-131	Comps, Printer, Copiers, Fax	150	0	300
01-4324-141	Computer Software	0	0	0
01-4324-151	Tools & Equipment	100	26	125
01-4324-161	Pay-To-Throw Bags	400	4,644	500
01-4324-163	Recycling Bags	75	390	100
01-4324-165	Bag Sales - Selling Fees	1,125	1,493	1,650
01-4324-171	Dues & Fees	125	125	125
01-4324-180	Legal Fees	0	0	0
01-4324-181	Burn & Mowing Fuel	15	0	15
01-4324-191	Equipment Repair & Maintenance	2,500	1,314	1,250
01-4324-192	Concrete Work	0	0	0
01-4324-201	Trash Hauling & Tipping Fees	14,000	13,588	19,400
01-4324-211	Recycling Fees	15,300	11,057	18,100
01-4324-202	Composting			1,920
01-4324-212	Hauling and Rental	0	0	0
01-4324-221	Landfill Maint. & Well Monitor	9,500	8,083	8,000
01-4324-231	Tire Removal	825	2,704	1,600
01-4324-241	Employee Health Insurance	0	0	0
01-4324-251	Hazmat Fees	3,950	3,714	2,000
01-4324-261	Site Maintenance (Non-Payroll)	100	0	100
01-4324-271	Machine Hire	0	0	0
01-4324-272	Dumpster Rental	1	0	1
01-4324-281	Uniforms	125	54	125
01-4324-282	Electronic Recycling	1,350	(0)	1,400
	TOTAL Sanitation	70,844	66,035	82,549
Welfare				
01-4441-051	Office Supplies	0	0	0
01-4441-061	Postage	1	0	1
01-4441-091	Newspaper Notices & Ads	0	0	0
01-4441-101	Books & Periodicals	0	0	0
01-4441-111	Training, Seminars, & Workshop	1	0	1
01-4441-121	Mileage Reimbursement	100	0	100
01-4441-131	Direct Applicant Assistance	0	0	0
01-4441-141	Intergovernmental Payments	0	0	0
01-4441-151	Vender Payments	2,500	0	2,500
01-4441-171	Dues & Fees	35	0	35
01-4441-180	Legal Fees	0	0	0
01-4441-221	Grafton County Recording Fees	1	0	1
	TOTAL Welfare	2,638	0	2,638

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Recreation				
01-4520-011	Salary	0	0	500
01-4520-021	Recreation Coordinator	700	500	500
01-4520-031	FICA/Medicare	54	38	77
01-4520-051	Office Supplies	0	0	0
01-4520-061	Postage	0	0	0
01-4520-071	Sports Equipment & Repairs	3,000	2,179	500
01-4520-081	Awards & Trophies	0	0	0
01-4520-091	Newspaper Notices & Ads	0	0	0
01-4520-101	Books & Periodicals	0	0	0
01-4520-111	Training, Seminars, & Workshop	0	0	0
01-4520-121	Mileage Reimbursement	0	0	0
01-4520-131	Orford Swim Program	3,500	1,500	1,700
01-4520-141	Bean Brook Swimming Pond	1,100	0	1,000
01-4520-151	Medical Supplies	300	0	1
01-4520-161	Orford Beach - Indian Pond	1,500	1,500	1,500
01-4520-171	Dues & Fees	0	0	0
01-4520-180	Legal Fees	0	0	0
01-4520-191	Mowing & Grounds (Non-Payroll)	1,200	1,500	1,500
01-4520-211	Baseball Diamond Maintenance	500	500	200
01-4520-221	Softball Program	50	0	50
01-4520-231	Baseball Program	500	1,213	800
01-4520-241	Community Activities	1,500	845	1,500
01-4520-271	Machine Hire	0	0	0
01-4520-281	Transportation	0	0	0
01-4520-801	Storage Shed	50	44	100
	TOTAL Recreation	13,954	9,818	9,928
Library				
01-4550-010	All Library	33,500	33,500	33,500
	TOTAL Library	33,500	33,500	33,500
Patriotic				
01-4583-051	Office Supplies	0	0	0
01-4583-071	Supplies	200	0	50
01-4583-081	Flags	200	227	300
01-4583-091	Newspaper Notices & Ads	0	0	0
01-4583-131	Memorial Day	500	1,062	1,500
01-4583-132	Tree Lighting - Town Common	0	0	0
01-4583-171	Dues	0	0	0
01-4583-180	Legal Fees	0	0	0
	TOTAL Patriotic	900	1,289	1,850
Community				
01-4589-100	Community Day	0	0	0
01-4589-132	Tree Lighting - Common Fund	0	0	0
01-4589-200	Friends of Piermont	0	291	1
	TOTAL Community	0	291	1

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Conservation				
01-4611-017	Equipment	0	0	0
01-4611-051	Office Supplies	0	43	0
01-4611-061	Postage	0	0	0
01-4611-071	Equipment & Repairs	100	0	100
01-4611-091	Newspaper Notices & Ads	0	0	0
01-4611-101	Books & Periodicals	0	0	0
01-4611-111	Training, Seminars, & Workshop	0	0	0
01-4611-121	Mileage Reimbursement	0	0	0
01-4611-131	Lake Water Testing	820	450	820
01-4611-141	Special Projects	100	232	100
01-4611-151	NH Lake Host Program	300	300	300
01-4611-161	Open Trails Day	0	0	0
01-4611-171	Dues	250	250	250
01-4611-180	Legal Fees	0	0	0
	TOTAL Conservation	1,570	1,275	1,570
Debt Service				
01-4711-010	Principal on Long Term Debt	10,153	9,577	17,399
01-4711-011	Principal - Highway Truck	18,781	18,781	0
01-4711-020	Interest on Long Term Debt	3,202	3,087	3,531
01-4711-021	Interest On BRB Loan	0	0	0
01-4711-031	Admin Fees - New Hwy Truck	0	0	0
01-4711-040	Principal - Road Bond	58,541	58,518	60,004
01-4711-041	Interest - Road Bond	7,693	7,716	6,229
01-4711-210	Interest&Fees on Tax Anticipation	700	0	700
	TOTAL Debt Service	99,071	97,679	87,863
Capital Outlay				
01-4901-010	Land	0	0	0
01-4901-020	Major Machinery & Vehicles	75,000	68,792	0
01-4901-030	Buildings	0	0	0
01-4901-131	Highway Salt Shed	0	0	0
01-4901-132	Highway Sand Shed	0	0	0
01-4901-133	Highway Pole Barn	0	0	0
01-4901-134	FD Replacement Roof	0	0	0
01-4901-135	Marlin Controls Radar Signs	0	0	0
01-4901-136	Fire Department New Radios	0	0	0
01-4901-137	Heating between Offices	0	0	0
01-4901-200	Road Project	68000	68,000	0
01-4902-010	Equipment	0	0	0
	TOTAL Capital Outlay	143,000	136,792	0

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Capital Reserves				
01-4915-110	Town Building Improvement CRF	0	0	0
01-4915-120	Town Equipment CRF	25,000	25,000	25,000
01-4915-130	Town Fire and Emer Veh CRF	25,000	25,000	25,000
01-4915-140	Town Reval CRF	9,000	9,000	10,000
01-4915-150	Town Bridge CRF	0	0	0
01-4915-160	Town Land CRF	0	0	0
01-4915-170	Town New Building CRF	10,000	10,000	10,000
01-4915-180	Highway Improvement CRF	0	0	0
	TOTAL Capital Reserves	69,000	69,000	70,000
Expendable Trusts				
01-4916-110	Town Bedford Lot ETF	0	0	0
01-4916-120	Town Recycling Trans ETF	3,000	3,000	3,000
01-4916-130	Town REC ETF	0	0	0
01-4916-131	Town Rec Facil ETF	0	0	0
01-4916-140	Fire Dept SCBA \Bunker Gear ETF	1,000	1,000	5,000
01-4916-150	Police Training ETF	0	0	0
01-4916-151	Police Training & Equipment ETF	0	0	0
01-4916-160	250th Anniversary ETF	0	0	0
01-4916-161	Friends of Piermont ETF	0	0	0
01-4916-170	Town Common ETF	0	0	0
01-4916-180	Piermont FAST Squad ETF	0	0	0
01-4916-190	Piermont Fire Dept ETF	0	0	0
01-4916-200	Piermont Cemetery ETF	0	350	0
01-4916-210	Town Bridge ETF	1,000	1,000	1,000
01-4916-220	Underhill Canoe Campsite ETF	0	0	0
01-4916-310	Highway Equip. Emerg. Repair ETF	10,000	10,000	10,000
01-4916-320	Fire Pond ETF	1,000	1,000	5,000
01-4916-330	Fire Department Repair & Maint ETF	5,000	5,000	10,000
	TOTAL ETF	21,000	21,350	34,000
County/School				
01-4931-010	Grafton County		169,735	
01-4933-010	Piermont School District		2,383,715	
	TOTAL County/School	0	2,553,450	0
Discounts				
01-9999-999	Discount Account	0	0	0
	TOTAL Discount	0	0	0
	TOTAL Total General Fund	1,440,320	3,915,840	1,381,533

Account Number	Account Description	2024 Budget	2024 Expenditure	2025 Budget
Sewer District				
02-4326-011	Salary Plant Operator	6,000	2,565	6,000
02-4326-021	Salary Back Up Operator	1,000	0	1,000
02-4326-023	Salary Bookkeeper	371	371	371
02-4326-025	Salary Tax Collector	567	567	567
02-4326-031	FICA/Medicare	487	107	607
02-4326-032	Federal Withholding	0	0	0
02-4326-041	Retirement	0	0	0
02-4326-051	Office Supplies	0	0	0
02-4326-061	Postage	0	0	0
02-4326-071	NH Loan Admin. Fees	0	0	0
02-4326-081	Wastewater Testing	200	0	200
02-4326-091	Newspaper Notices Ads	0	0	0
02-4326-101	Books & Periodicals	0	0	0
02-4326-111	Training & Certifications	200	0	200
02-4326-121	Mileage Reimbursement	250	0	250
02-4326-131	Land Lease	3,171	3,171	3,171
02-4326-141	Tank D-Box Manhole Pump. & Ins	11,000	11,840	12,000
02-4326-151	Mowing & Grounds (Non-payroll)	2,500	1,195	5,000
02-4326-161	Supplies & Tools	200	633	200
02-4326-171	Dues	240	256	240
02-4326-180	Legal Fees	0	0	0
02-4326-181	Dues & Fees	0	0	0
02-4326-191	Snow Removal (Non-Payroll)	650	600	650
02-4326-201	Repairs & Maintenance	1,500	200	1,500
02-4326-211	Road Maintenance	200	0	200
02-4326-221	Electricity	0	0	0
02-4326-231	Tax Liens	0	0	0
02-4326-241	Employee Health Insurance	0	0	0
02-4326-251	Background Checks	25	0	25
02-4326-271	Machine Hire	0	0	0
	TOTAL General Operating	28,561	21,505	32,181
Debt Service				
02-4711-110	Principal on Long Term Debt	7,730	7,864	7,864
02-4711-120	Interest on Long Term Debt	3,204	3,150	3,150
02-4711-130	LONG TERM DEBT -ADMIN FEES	428	348	348
	TOTAL Debt Service	11,363	11,363	11,363
ETF				
02-4916-110	Sewer District ETF	0	0	0
	TOTAL ETF	0	0	0
	TOTAL Total General Fund	39,923	32,868	43,543
	Sewer Fund (02) Totals	39,923	32,868	43,543
	Totals Consolidated Funds	1,480,244	3,948,708	1,425,076

Position	Filled By as of 12/31/2024	Pay Type	2024 Pay Rate	2025 Presented Pay Rate
Animal Control Officer	Wayne Godfrey	Per call	\$30.00 /call	\$30.00
Ballot Clerk	Many	Hourly	\$10.00 /hourly	\$10.25
Bean Brook Pool Monitor	Dennis Mason	Stipend		\$500.00
Board of Selectmen	Wayne Godfrey	Stipend	\$3,000.00 /year	\$3,500.00
Board of Selectmen	Rick Daley	Stipend	\$3,000.00 /year	\$3,500.00
Board of Selectmen	Colin Stubbings	Stipend	\$3,000.00 /year	\$3,500.00
Cemetery Assistant	Asa Metcalf	Stipend		\$500.00
Cemetery Sexton	Abby Metcalf	Stipend	\$884.00 /year	\$884.00
Deputy Tax Collector	Polly Marvin	Stipend	\$1,560.00 /year	\$1,560.00
Deputy Town Clerk	Bridgette MacMillan	Hourly	\$17.45 /hourly	\$17.89
Deputy Treasurer	Rebecca Curran	Hourly	\$17.00 /hourly	\$17.75
Emergency Management Director	Brandon Alling	Stipend	\$3,000.00 /year	\$3,150.00
Fire Captain	Jesse Reed	Stipend	\$1,000.00 /year	\$1,025.00
Fire Captain	Tucker Trapp	Stipend	\$1,000.00 /year	\$1,025.00
Fire Chief	Bruce Henry	Stipend	\$4,500.00 /year	\$4,612.50
Fire Deputy Chief	Andy Mauchly	Stipend	\$1,750.00 /year	\$1,793.75
Fire Fighter	Many	Per call	\$20.00 /call	\$20.00
Fire Lieutenant	Dana Hartley	Stipend	\$1,000.00 /year	\$1,025.00
Moderator	Joyce Tompkins	Hourly	\$12.00 /hourly	\$12.30
Planning/Zoning Clerk	Joanna Bligh	Stipend	\$1,133.00 /year	\$1,190.00
Police Chief	Brandon Alling	Salaried	\$78,980.00 /year	\$82,929.00
Prosecutor	Brandon Alling	Stipend	\$2,000.00 /year	\$2,100.00
Recreation Coordinator	Sarah Tucker	Stipend	\$500.00 /year	\$500.00
Road Agent	Frank Rodimon	Hourly	\$31.12 /hourly	\$36.05
Road Crew	Mark Fagnant	Hourly	\$24.02 /hourly	\$34.62
Road Crew	Dennis Mason	Hourly	\$22.00 /hourly	\$22.55
Road Crew	Dalton Thayer	Hourly	\$22.66 /hourly	\$23.23
Sewer Operator	Abby Metcalf	Hourly	\$25.00 /hourly	\$25.00
Supervisors of the Checklist	Sam Rounds	Hourly	\$12.00 /hourly	\$12.30
Supervisors of the Checklist	Lisa Ingalls	Hourly	\$12.00 /hourly	\$12.30
Supervisors of the Checklist	Billie-Jo French	Hourly	\$12.00 /hourly	\$12.30
Tax Collector	Ceil Stubbings	Hourly	\$21.12 /hourly	\$23.00
Town Administrator	Sarah Tucker	Salaried	\$64,272.00 /year	\$67,485.60
Town Clerk	Bernadette Ratel	Stipend	\$14,935.00 /year	\$15,548.00*
Transfer Station Attendant	Susan Belyea	Hourly	\$15.83 /hourly	\$17.41
Transfer Station Attendant	David Riel	Hourly	\$14.94 /hourly	\$16.43
Transfer Station Attendant	David Cole	Hourly	\$15.07 /hourly	\$16.58
Transfer Station Attendant	Vincent Colasanti	Hourly	\$14.50 /hourly	\$15.95
Transfer Station Manager	Wayne Godfrey	Hourly	\$19.67 /hourly	\$21.64
Treasurer	Heather Subjeck	Stipend	\$11,700.00 /year	\$23.00/hour**
Trustee of the Trust Funds	Jean Underhill	Stipend	\$458.00 /year	\$550.00
Zoning Administrator	Terry Robie	Stipend	\$1,133.00 /year	\$1,190.00

***See Warrant Article 18**

****The Selectboard voted to convert this position from an annual stipend to an hourly rate**



Financial Report of the Budget

Piermont

For the period ending December 31, 2023

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ashley Miller Klem

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Wayne Godfrey	Selectman-Chair	Wayne Godfrey
Rick Daley	Selectman	Rick Daley
Colin Stubbings	Selectman	Colin Stubbings

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130	Executive	\$210,472	\$192,600
4140	Election, Registration, and Vital Statistics	\$40,055	\$33,668
4150	Financial Administration	\$52,827	\$48,757
4152	Property Assessment	\$19,157	\$18,327
4153	Legal Expense	\$0	\$0
4155	Personnel Administration	\$0	\$0
4191	Planning and Zoning	\$4,845	\$3,825
4194	General Government Buildings	\$75,618	\$75,240
4195	Cemeteries	\$33,932	\$20,011
4196	Insurance Not Otherwise Allocated	\$0	\$0
4197	Advertising and Regional Associations	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$12,515	\$12,515
General Government Subtotal		\$449,421	\$404,943
Public Safety			
4210	Police	\$162,301	\$160,003
4215	Ambulances	\$53,462	\$53,105
4220	Fire	\$68,943	\$56,991
4240	Building Inspection	\$0	\$0
4290	Emergency Management	\$4,658	\$5,912
4299	Other Public Safety	\$0	\$0
Public Safety Subtotal		\$289,364	\$276,011
Airport/Aviation Center			
4301	Airport Administration	\$0	\$0
4302	Airport Operations	\$0	\$0
4309	Other Airport	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Highway Administration	\$0	\$0
4312	Highways and Streets	\$214,041	\$198,230
<i>Explanation: \$2,755 expended and reimbursed from CRF as agents</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other Highway, Streets, and Bridges	\$0	\$0
Highways and Streets Subtotal		\$214,041	\$198,230



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Sanitation Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$62,615	\$72,000
<i>Explanation: \$9,550 expended and reimbursed as agents</i>			
4325	Solid Waste Facilities Clean-Up	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$62,615	\$72,000
Water Distribution and Treatment			
4331	Water Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338	Water Conservation	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351	Electric Administration	\$0	\$0
4352	Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Health Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415	Health Agencies and Hospitals	\$0	\$0
4419	Other Health	\$0	\$0
Health Subtotal		\$0	\$0
Welfare			
4441	Welfare Administration	\$138	\$0
<i>Explanation: No current year expenditures</i>			
4442	Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445	Vendor Payments	\$0	\$0
4449	Other Welfare	\$2,500	\$0
<i>Explanation: No current year expenditures</i>			
Welfare Subtotal		\$2,638	\$0



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Culture and Recreation			
4520	Parks and Recreation	\$11,716	\$15,752
4550	Library	\$33,500	\$33,500
4583	Patriotic Purposes	\$1,450	\$750
4589	Other Culture and Recreation	\$0	\$0
Culture and Recreation Subtotal		\$46,666	\$50,002
Conservation and Development			
4611	Conservation Administration	\$1,830	\$1,412
4612	Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631	Redevelopment and Housing Administration	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0
4651	Economic Development Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$0	\$0
Conservation and Development Subtotal		\$1,830	\$1,412
Debt Service			
4711	Principal - Long Term Bonds, Notes, and Other Debt	\$138,636	\$86,390
<i>Explanation: \$52,250 WA #4 budget was included here should be in 4902</i>			
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$10,991	\$10,995
4723	Interest on Tax and Revenue Anticipation Notes	\$700	\$500
4790	Other Debt Service Charges	\$0	\$0
Debt Service Subtotal		\$150,327	\$97,885
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$63,250	\$125,050
<i>Explanation: WA #4 backhoe purchase \$52,250 budget was included in 4711. \$9,550 expended as agents and reimbursed</i>			
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$0
Capital Outlay Subtotal		\$63,250	\$125,050



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Operating Transfers Out			
4911	To Revolving Funds	\$0	\$0
4912	To Special Revenue Funds	\$0	\$0
4913	To Capital Projects Funds	\$0	\$0
4914A	To Airport Proprietary Fund	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0
4914O	To Other Proprietary Fund	\$0	\$0
4914S	To Sewer Proprietary Fund	\$36,300	\$28,629
<i>Explanation: Sewer debt expenditures are included here</i>			
4914W	To Water Proprietary Fund	\$0	\$0
4915	To Capital Reserve Funds	\$109,000	\$109,000
4916	To Expendable Trusts	\$11,500	\$11,500
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$156,800	\$149,129
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$153,786
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$2,029,734
4934	Taxes Assessed for State Education	\$0	\$178,981
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$2,362,501
Total Before Payments to Other Governments		\$1,436,952	\$1,374,662
Plus Payments to Other Governments			\$2,362,501
Plus Commitments to Other Governments from Tax Rate		\$2,362,501	
Less Proprietary/Special Funds		\$36,300	\$28,629
Total General Fund Expenditures		\$3,763,153	\$3,708,534



2024
MS-535

Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$2,806,320
3120	Land Use Change Taxes for General Fund	\$5,850	\$5,850
3121	Land Use Change Taxes for Conservation Fund	\$0	\$0
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$1,081	\$1,081
3186	Payment in Lieu of Taxes	\$7,297	\$7,297
3187	Excavation Tax	\$40	\$40
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$11,000	\$10,965
Taxes Subtotal		\$25,268	\$2,831,553
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$170,000	\$160,107
3230	Building Permits	\$700	\$525
3290	Other Licenses, Permits, and Fees	\$1,000	\$2,064
Licenses, Permits, and Fees Subtotal		\$171,700	\$162,696
From Federal Government			
3311	Housing and Urban Development	\$0	\$0
3312	Environmental Protection	\$0	\$0
3313	Federal Emergency	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0
From Federal Government Subtotal		\$0	\$0
State Sources			
3351	Shared Revenues - Block Grant	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$73,840	\$73,840
3353	Highway Block Grant	\$35,990	\$67,241
<i>Explanation: \$31,256 recognized from SB401 funds deferred in prior year (WA #4)</i>			
3354	Water Pollution Grant	\$6,590	\$6,590
<i>Explanation: Recorded in sewer fund removed below</i>			
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Railroad Tax Distribution	\$845	\$0
3360	Water Filtration Grants	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$21,143
3379	Intergovernmental Revenues - Other	\$0	\$0
State Sources Subtotal		\$117,265	\$168,814



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Charges for Services			
3401	Income from Departments	\$40,530	\$50,059
3402	Water Supply System Charges	\$0	\$0
3403	Sewer User Charges	\$0	\$0
3404	Garbage-Refuse Charges	\$0	\$0
3405	Electric User Charges	\$0	\$0
3406	Airport Fees	\$0	\$0
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$40,530	\$50,059
Miscellaneous Revenues			
3500	Special Assessments	\$0	\$0
3501	Sale of Municipal Property	\$7,603	\$7,603
3502	Interest on Investments	\$25,000	\$13,931
3503	Other	\$0	\$0
3504	Fines and Forfeits	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$0
3508	Contributions and Donations	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	\$2,300	\$11,084
Miscellaneous Revenues Subtotal		\$34,903	\$32,618
Interfund Operating Transfers In			
3911	From Revolving Funds	\$0	\$0
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0
3914S	From Sewer Proprietary Fund	\$29,710	\$31,221
3914W	From Water Proprietary Fund	\$0	\$0
3915	From Capital Reserve Funds	\$31,994	\$99,692
		<i>Explanation: \$31,994 WA #4 \$58,148 closure of highway CRF WA #11 \$9,550 reimbursed as agents</i>	
3916	From Trust and Fiduciary Funds	\$0	\$20,027
		<i>Explanation: Interest on Clark Memorial and Cemetery trust</i>	
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$61,704	\$150,940
Other Financing Sources			
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$52,250	\$52,250
Other Financing Sources Subtotal		\$52,250	\$52,250
Less Proprietary/Special Funds		\$36,300	\$37,811
Plus Property Tax Commitment from Tax Rate		\$3,043,948	
Total General Fund Revenues		\$3,511,268	\$3,411,119



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$1,521,864	\$1,529,013
1030	Investments	\$0	\$0
1080	Tax Receivable	\$579,575	\$413,309
1110	Tax Liens Receivable	\$75,663	\$104,990
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$9,497
1310	Due from Other Funds	\$31,662	\$10,000
1400	Other Current Assets	\$0	\$11,307
<i>Explanation: Prepaids</i>			
1670	Tax Deeded Property (Subject to Resale)	\$6,316	\$6,316
Current Assets Subtotal		\$2,215,080	\$2,084,432
Current Liabilities			
2020	Warrants and Accounts Payable	\$7,103	\$13,730
2030	Compensated Absences Payable	\$2,473	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$7,225	\$0
2075	Due to School Districts	\$1,016,729	\$1,218,715
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$115,846	\$84,590
<i>Explanation: Remaining unspent ARPA</i>			
2230	Notes Payable - Current	\$0	\$0
2270	Other Payables	\$13,313	\$12,421
Current Liabilities Subtotal		\$1,162,689	\$1,329,456
Fund Equity			
2440	Non-spendable Fund Balance	\$6,316	\$17,623
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$99,618	\$113,508
2530	Unassigned Fund Balance	\$946,457	\$623,845
Fund Equity Subtotal		\$1,052,391	\$754,976



**2024
MS-535**

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$153,786	\$0	\$2,029,734	\$178,981	\$0	\$2,806,320
Commitment	\$153,786	\$0	\$2,029,734	\$178,981		\$3,043,948
Difference	\$0	\$0	\$0	\$0		(\$237,628)

General Fund Balance Sheet Reconciliation

Total Revenues	\$3,411,119
Total Expenditures	\$3,708,534
Change	(\$297,415)
<hr/>	
Ending Fund Equity	\$754,976
Beginning Fund Equity	\$1,052,391
Change	(\$297,415)



**2024
MS-535**

Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Backhoe (General)	\$52,250	\$10,153		2028	\$0	\$52,250	\$0	\$52,250
Highway Plow Truck (General)	\$93,906	\$18,781	4.0	2024	\$37,563	\$0	\$18,781	\$18,782
NH DES Loan (Water)	\$331,250	\$4,721	2.35	2027	\$21,166	\$0	\$4,003	\$17,163
Police Cruiser (General)	\$43,070	\$0	3.5	2023	\$10,493	\$0	\$10,493	\$0
Road Work (General)	\$464,000	\$44,239		2028	\$364,822	\$0	\$57,113	\$307,709
Sewer Upgrade (Sewer)	\$112,000	\$6,642	4.25	2037	\$68,478	\$0	\$3,571	\$64,907
	\$1,096,476				\$502,522	\$52,250	\$93,961	\$460,811

TOWN OF PIERMONT TRUST FUNDS

Town of Piermont Capital Reserve and Expendable Trust Funds	Beginning Value January 1, 2024	Dividends/ Interest	Principal Deposits/ Withdrawals	Ending Value December 31, 2024
Bridge ETF	\$ 13,560.69	\$ 18.21	\$ 1,000.00	\$ 14,578.90
Town Building Improvement CRF	\$ 54,104.43	\$ 69.30	\$ -	\$ 54,173.73
Vehicle Equipment CRF	\$ 20,630.16	\$ 49.51	\$ 25,000.00	\$ 45,679.67
Fire and Emergency Vehicles CRF	\$ 100,507.41	\$ 330.84	\$ 25,000.00	\$ 125,838.25
Revaluation CRF	\$ 28,274.28	\$ 44.53	\$ 9,000.00	\$ 37,318.81
Bedford Lot ETF	\$ 2,168.75	\$ 2.69	\$ -	\$ 2,171.44
Recycling/ Transfer Station ETF	\$ 3,031.97	\$ 6.57	\$ 3,000.00	\$ 6,038.54
Recreational Facilities ETF	\$ 30,456.86	\$ 26.85	\$ (10,000.00)	\$ 20,483.71
Land CRF	\$ 1.00	\$ -	\$ -	\$ 1.00
SCBA and Bunker Gear ETF	\$ 3,203.73	\$ 4.97	\$ 1,000.00	\$ 4,208.70
Police Training ETF	\$ 7,240.20	\$ 8.16	\$ (1,367.00)	\$ 5,881.36
Friends of Piermont ETF	\$ 11,337.73	\$ 1.43	\$ -	\$ 11,339.16
New Building CRF	\$ 78,646.83	\$ 110.11	\$ 10,000.00	\$ 88,756.94
Underhill Canoe Campsite ETF	\$ 4,120.55	\$ 5.11	\$ (156.75)	\$ 3,968.91
Sewer District ETF	\$ 35,246.95	\$ 45.16	\$ -	\$ 35,292.11
Highway Department ETF/Closed	\$ 58,144.28	\$ 4.05	\$ (58,148.33)	\$ -
Highway Improvement CRF	\$ 50,051.24	\$ 64.11		\$ 50,115.35
Highway Emergency Vehicle Equip Repair ETF	\$ 8,007.39	\$ 19.47	\$ 10,000.00	\$ 18,026.86
Fire Pond Maintenance & Repair ETF	\$ -	\$ 0.55	\$ 1,000.00	\$ 1,000.55
Fire Department Vehicle & Equipment & Maintenance	\$ -	\$ 4.35	\$ 5,000.00	\$ 5,004.35

Town of Piermont sustaining Trust Funds	Net Portfolio value 1/1/2024	2024 Net Income Paid to Town	Principal Deposits/ Withdrawals	Net Portfolio value 12/31/2024
Herbert A. Clark Fund	\$ 1,625,070.25	\$ 24,837.93	\$ -	\$ 1,844,382.30
Cemetery	\$ 357,219.35	\$ 7,991.70	\$ 575.00	\$ 403,345.76



Stifel, Nicolaus & Company, Incorporated | Member SIPC & NYSE

This information has been provided for your convenience. The prices/information contained herein have been obtained from sources believed reliable, and although every attempt has been made to make it as complete as possible, its accuracy is not guaranteed by Stifel Nicolaus. This report should not be considered a replacement for official documents such as trade confirmations, account statements and 1099 forms which should

Town of Piermont Treasurer's Annual Report 2024

The Treasurer's office welcomed our new part-time Deputy Treasurer, Rebecca Curran, this year. Diane Kircher has moved on to new adventures. Many thanks to you Diane for your excellent service as Deputy Treasurer. Best wishes.

Receiving/depositing town funds, maintaining receipts and reconciling the town's bank accounts. I prepared documents in concurrence with the Selectman and the bank for investments and loans. Alternating the week's vendor payment checks and payroll checks scheduled, logged data, prepared, and disseminated. Payroll taxes submitted biweekly to the IRS via the Electronic Federal Tax Payment System (EFTPS) as well.

The Treasurer's Office assisted the Selectmen, the BOS Administrative Assistant, Town Clerk, Tax Collector, and Bookkeeper throughout the year in bank requests, research, files, auditor requests, to include other various requests. Tax Collector and Town Clerk bank accounts transactions documented and reconciled.

The Selectmen's annual requirement for a Tax Anticipation Note (TAN) as a preventative measure in anticipation of declining funds, in the General Funds Account, prior to property tax seasons. The 2024 TAN was unused again this year.

The town purchased a new Police Department Cruiser in part with a 4 Year loan.

Town Loans:

Loans Funded during 2023	Original Loan Date	Loan Amount	Interest Rate	Maturity Date	Term
TAN	4/25/2023	400,000.00	4.80	12/31/2024	1 YR
Police Dept. Cruiser	6/25/2024	32,000.00	5.25	6/25/2028	4 YR
Highway - Backhoe	08/24/2023	58,583.52	4.35	10/19/2028	5 YR
Highway - Road Construction	4/8/2021	464,000.00	2.50	4/8/2028	7 YR
Sewer District	10/4/2007	112,000.00	4.25	4/4/2038	30 YR

Comparative Statement of Receipts and Disbursements (Unaudited)

January through December 2024				
	Jan - Dec 24	Jan - Dec 23	\$ Change	% Change
▼ Ordinary Income/Expe...				
▶ Income	3,722,148.49	3,774,074.77	-51,926.28	-1.4%
Gross Profit	3,722,148.49	3,774,074.77	-51,926.28	-1.4%
▶ Expense	3,851,174.39	3,433,725.21	417,449.18	12.2%
Net Ordinary Income	-129,025.90	340,349.56	-469,375.46	-137.9%

Thank you,

Heather Subject, Town Treasurer

Tender Summary

Piermont Drawer	Tender	Amount
	CASH	\$17,044.19
	CHECKS (582)	\$176,665.36
	TRAVELERS CHECKS	\$0.00
	Deposit Total:	\$193,709.55
	ACH	\$11,741.44
	CREDIT APPLIED	\$503.60
	CREDIT CARD	\$39,545.38
	CREDIT ISSUED	\$-280.40
	SHORT SLIP ISSUED	\$222.00
	SHORT SLIP PAYMENT	\$-222.00
	DEPOSIT TOTAL	\$193,709.55
	Grand Total:	\$245,219.57

State of NH Drawer

Tender	Amount
CASH	\$0.00
CHECKS (0)	\$0.00
TRAVELERS CHECKS	\$0.00
Deposit Total:	\$0.00

CREDIT APPLIED	\$50.00
SHORT SLIP ISSUED	\$64.00
SHORT SLIP PAYMENT	\$-29.60
DEPOSIT TOTAL	\$0.00
Grand Total:	\$84.40

Activity Summary

CHECK REFUND	Count	State Amt	Municipal Amt
ADMIN	1	\$0.00	\$0.00
Sub Total:	1	\$0.00	\$0.00
MOTOR VEHICLE	Count	State Amt	Municipal Amt
CERT-COPY LOST	11	\$0.00	\$180.00
CREDIT (ONLINE)	2	\$0.00	\$407.40
DECAL-REPL DAMAGED	1	\$0.00	\$1.00
DECAL-REPL LOST	9	\$0.00	\$15.00
NEW	198	\$0.00	\$45,338.96
PLATE-RPL MID-YEAR	1	\$0.00	\$8.00
PLATE-RPL REORDER-1L	1	\$0.00	\$4.00
PLATE-RPL REORDER-1P	2	\$0.00	\$8.00
PLATE-RPL REORDER-2P	7	\$0.00	\$56.00
REGISTRATION MAINTENAN	12	\$0.00	\$0.00
RENEWAL	976	\$0.00	\$177,029.26
STATE-ONLY RENEWAL	2	\$0.00	\$156.40
STATE-ONLY TITLE-PS	1	\$0.00	\$25.00
TITLE - AP	89	\$0.00	\$0.00
TITLE - EXPS	9	\$0.00	\$193.00
TITLE - PS	115	\$0.00	\$2,924.00
TITLE ONLY	5	\$0.00	\$108.00
TRANSFER	63	\$0.00	\$16,729.20
VOID - CREDIT ISSUED	1	\$0.00	\$-27.00
VOID - SAME DAY/TELLER	5	\$0.00	\$-596.00
Sub Total:	1,510	\$0.00	\$242,560.22
DOG LICENSES	Count	State Amt	Municipal Amt
LICENSE NEW	11	\$0.00	\$56.00
LICENSE RENEWAL	179	\$0.00	\$1,150.50
LICENSE TRANSFER	1	\$0.00	\$1.50
VOID - CREDIT ISSUED	1	\$0.00	\$-9.00
Sub Total:	192	\$0.00	\$1,199.00
TOWN CLERK SERVICES	Count	State Amt	Municipal Amt
2022 UNALTERED LIC.	1	\$0.00	\$9.00
2023 UNALTERED LIC.	1	\$0.00	\$9.00
CHECKLIST	1	\$0.00	\$400.00
LARGE GARBAGE BAGS	62	\$0.00	\$263.75
MARRIAGE LICENSE	1	\$0.00	\$50.00
SMALL GARBAGE BAGS	11	\$0.00	\$27.50
UCC FILING	3	\$0.00	\$255.00
VITAL STATISTICS	34	\$0.00	\$650.00
VOID - CREDIT ISSUED	10	\$0.00	\$-42.50
VOID - SAME DAY/TELLER	1	\$0.00	\$-90.00
Sub Total:	125	\$0.00	\$1,531.75
Total:	1,828	\$0.00	\$245,290.97
Grand Total:			\$245,290.97

Fees Summary

Fee	Count	Amount
AGENT FEE	1,218	\$3,654.00
APPLICATION FEE	224	\$448.00
CERTIFIED COPY FEE	10	\$150.00
CHECKLIST	1	\$400.00
CLERK FEE	1,232	\$2,464.00
CONSERVATION FEE	5	\$150.00
CREDIT ACCOUNT	2	\$407.40
CREDIT APPLIED	-2	\$-50.00
DECAL REPLACEMENT FEE	10	\$10.00
DOG LATE FEE	24	\$41.00
DOG LICENSE FEE GROUP	4	\$72.00
DOG LICENSE FEE SENIOR	38	\$57.00
DOG LICENSE FEE SPAYED/NEUTERE	129	\$516.00
DOG LICENSE FEE UNALTERED	20	\$130.00
DOG OVERPOPULATION FEE	153	\$306.00
DOG STATE LICENSE FEE	187	\$93.50
DOG TRANSFER FEE	1	\$1.50
LARGE GARBAGE BAGS	52	\$221.25
MARRIAGE LICENSE - STATE	1	\$43.00
MARRIAGE LICENSE - TOWN	1	\$7.00
PERMIT FEE	1,262	\$175,354.00
PLATE FEE	178	\$1,244.00
PLATE REPLACEMENT FEE	11	\$76.00
REGISTRATION FEE	1,171	\$51,659.68
SAFETY FUND	4	\$4.00
SHORT SLIP ISSUED	-8	\$-64.00
SHORT SLIP PAYMENT	2	\$29.60
SMALL GARBAGE BAGS	11	\$27.50
STATE PARK PLATE	2	\$170.00
SURCHARGE FEE	4	\$229.16
TITLE FEE	118	\$2,950.00
TRANSFER FEE	124	\$930.00
UCC FILING FEE	2	\$165.00
VANITY FEE	66	\$2,659.98
VITAL STATISTICS - STATE - ADDL COP	14	\$70.00
VITAL STATISTICS - STATE - FIRST COP	34	\$272.00
VITAL STATISTICS - TOWN - ADDL COP	14	\$70.00
VITAL STATISTICS - TOWN - FIRST COP	34	\$238.00
Grand Total:	6,353	\$245,206.57



Tax Collector's Report

For the period beginning and ending

This form is due **March 1st (Calendar Year) or September 1st (Fiscal Year)**

Instructions

Cover Page

- Specify the period begin and period end dates above
- Select the entity name from the pull down menu (County will automatically populate)
- Enter the year of the report
- Enter the preparer's information

For Assistance Please Contact:

NH DRA Municipal and Property Division
Phone: (603) 230-5090
Fax: (603) 230-5947
<http://www.revenue.nh.gov/mun-prop/>

ENTITY'S INFORMATION

Municipality: County: Report Year:

PREPARER'S INFORMATION

First Name	Last Name	
<input type="text" value="Ceil"/>	<input type="text" value="Stubbings"/>	
Street No.	Street Name	Phone Number
<input type="text" value="130"/>	<input type="text" value="Route 10"/>	<input type="text" value="272-6979"/>
Email (optional)		
<input type="text" value="ceil.stubbings@townofpiermont.org"/>		



New Hampshire
Department of
Revenue Administration

MS-61

Debits					
Uncollected Taxes Beginning of Year	Account	Levy for Year of this Report	Prior Levies (Please Specify Years)		
			Year: 2023	Year: 2022	Year: 2021
Property Taxes	3110		\$412,617.71	\$193.94	\$59.35
Resident Taxes	3180				
Land Use Change Taxes	3120				
Yield Taxes	3185				
Excavation Tax	3187		\$438.18		
Other Taxes	3189		\$651.15	\$13.33	\$2.21
Property Tax Credit Balance		(\$12,421.18)			
Other Tax or Charges Credit Balance					

Taxes Committed This Year	Account	Levy for Year of this Report	2023	Prior Levies	
Property Taxes	3110	\$2,949,711.00			
Resident Taxes	3180				
Land Use Change Taxes	3120				
Yield Taxes	3185	\$8,165.05			
Excavation Tax	3187	\$9.60			
Other Taxes	3189	\$31,923.94			

Overpayment Refunds	Account	Levy for Year of this Report	2023	2022	2021
Property Taxes	3110				
Resident Taxes	3180				
Land Use Change Taxes	3120				
Yield Taxes	3185				
Excavation Tax	3187				
Interest and Penalties on Delinquent Taxes	3190	\$681.01	\$6,095.87	\$6.88	\$3.22
Interest and Penalties on Resident Taxes	3190				

Total Debits	\$2,978,069.42	\$419,802.91	\$214.15	\$64.78
---------------------	-----------------------	---------------------	-----------------	----------------



Credits				
Remitted to Treasurer	Levy for Year of this Report	Prior Levies		
		2023	2022	2021
Property Taxes	\$2,816,499.05	\$369,304.75	\$55.00	\$19.25
Resident Taxes				
Land Use Change Taxes				
Yield Taxes	\$7,921.60			
Interest (Include Lien Conversion)	\$681.01	\$5,358.12	\$6.88	\$3.22
Penalties		\$737.75		
Excavation Tax	\$9.60	\$438.18		
Other Taxes	\$29,581.79	\$648.20		
Conversion to Lien (Principal Only)		\$42,806.77		
<input style="width: 300px; height: 20px;" type="text"/>				
Discounts Allowed				

Abatements Made	Levy for Year of this Report	Prior Levies		
		2023	2022	2021
Property Taxes	\$456.00	\$20.52	\$34.22	\$40.10
Resident Taxes				
Land Use Change Taxes				
Yield Taxes				
Excavation Tax				
Other Taxes	\$0.20	\$2.95	\$13.33	\$2.21
<input style="width: 300px; height: 20px;" type="text"/>				
Current Levy Deeded				



New Hampshire
 Department of
 Revenue Administration

MS-61

Uncollected Taxes - End of Year # 1080	Levy for Year of this Report	Prior Levies		
		2023	2022	2021
Property Taxes	\$127,373.89	\$485.67	\$104.72	
Resident Taxes				
Land Use Change Taxes				
Yield Taxes	\$243.45			
Excavation Tax				
Other Taxes	\$2,341.95			
Property Tax Credit Balance	(\$7,039.12)			
Other Tax or Charges Credit Balance				
Total Credits	\$2,978,069.42	\$419,802.91	\$214.15	\$64.78

For DRA Use Only	
Total Uncollected Taxes (Account #1080 - All Years)	\$123,510.56
Total Unredeemed Liens (Account #1110 - All Years)	\$97,228.47



Lien Summary

Summary of Debits

	Last Year's Levy	Prior Levies (Please Specify Years)		
		Year: 2023	Year: 2022	Year: 2021
Unredeemed Liens Balance - Beginning of Year			\$41,155.46	\$63,834.47
Liens Executed During Fiscal Year		\$46,284.38		
Interest & Costs Collected (After Lien Execution)		\$54.23	\$3,741.33	\$17,969.04
Total Debits	\$0.00	\$46,338.61	\$44,896.79	\$81,803.51

Summary of Credits

	Last Year's Levy	Prior Levies		
		2023	2022	2021
Redemptions		\$6,672.35	\$14,862.28	\$32,511.21
Interest & Costs Collected (After Lien Execution) #3190		\$54.23	\$3,741.33	\$17,969.04
Abatements of Unredeemed Liens				
Liens Deeded to Municipality				
Unredeemed Liens Balance - End of Year #1110		\$39,612.03	\$26,293.18	\$31,323.26
Total Credits	\$0.00	\$46,338.61	\$44,896.79	\$81,803.51

For DRA Use Only	
Total Uncollected Taxes (Account #1080 - All Years)	\$123,510.56
Total Unredeemed Liens (Account #1110 -All Years)	\$97,228.47



PIERMONT (365)

1. CERTIFY THIS FORM

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Preparer's First Name

Preparer's Last Name

Date

Ceie

Stubbing

1/9/2025

2. SAVE AND EMAIL THIS FORM

Please save and e-mail the completed PDF form to your Municipal Bureau Advisor.

3. PRINT, SIGN, AND UPLOAD THIS FORM

This completed PDF form must be PRINTED, SIGNED, SCANNED, and UPLOADED onto the Municipal Tax Rate Setting Portal (MTRSP) at <http://proptax.org/nh/>. If you have any questions, please contact your Municipal Services Advisor.

PREPARER'S CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ceie Stubbing
Preparer's Signature and Title

1/9/2025 tax collector



New Hampshire
Department of
Revenue
Administration


2024 \$22.48

Tax Rate Breakdown Piermont

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$944,156	\$132,689,336	\$7.11
County	\$169,735	\$132,689,336	\$1.28
Local Education	\$1,690,030	\$132,689,336	\$12.74
State Education	\$175,134	\$129,874,336	\$1.35
Total	\$2,979,055		\$22.48

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$2,979,055
War Service Credits	(\$29,800)
Village District Tax Effort	
Total Property Tax Commitment	\$2,949,255

 Sam Greene Director of Municipal and Property Division New Hampshire Department of Revenue Administration	11/8/2024
--	-----------

Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$1,480,245	
Net Revenues (Not Including Fund Balance)		(\$463,234)
Fund Balance Voted Surplus		(\$53,295)
Fund Balance to Reduce Taxes		(\$100,000)
War Service Credits	\$29,800	
Special Adjustment	\$0	
Actual Overlay Used	\$50,640	
Net Required Local Tax Effort	\$944,156	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$169,735	
Net Required County Tax Effort	\$169,735	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$2,209,179	
Net Cooperative School Appropriations		
Net Education Grant		(\$344,015)
Locally Retained State Education Tax		(\$175,134)
Net Required Local Education Tax Effort	\$1,690,030	
State Education Tax	\$175,134	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$175,134	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$132,689,336	\$133,014,280
Total Assessment Valuation without Utilities	\$129,874,336	\$129,579,780
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$132,689,336	\$133,014,280

Village (MS-1V)

Description	Current Year
-------------	--------------

Piermont

Tax Commitment Verification

2024 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$2,949,255
1/2% Amount	\$14,746
Acceptable High	\$2,964,001
Acceptable Low	\$2,934,509

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	2,949,255
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2024 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature: <i>Celia Stubbings</i>	Date: <i>11/14/24</i>
--	-----------------------

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Piermont	Total Tax Rate	Semi-Annual Tax Rate
Total 2024 Tax Rate	\$22.48	\$11.24

Associated Villages

No associated Villages to report

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$66,039
General Fund Operating Expenses	\$3,449,105
Final Overlay	\$50,640

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

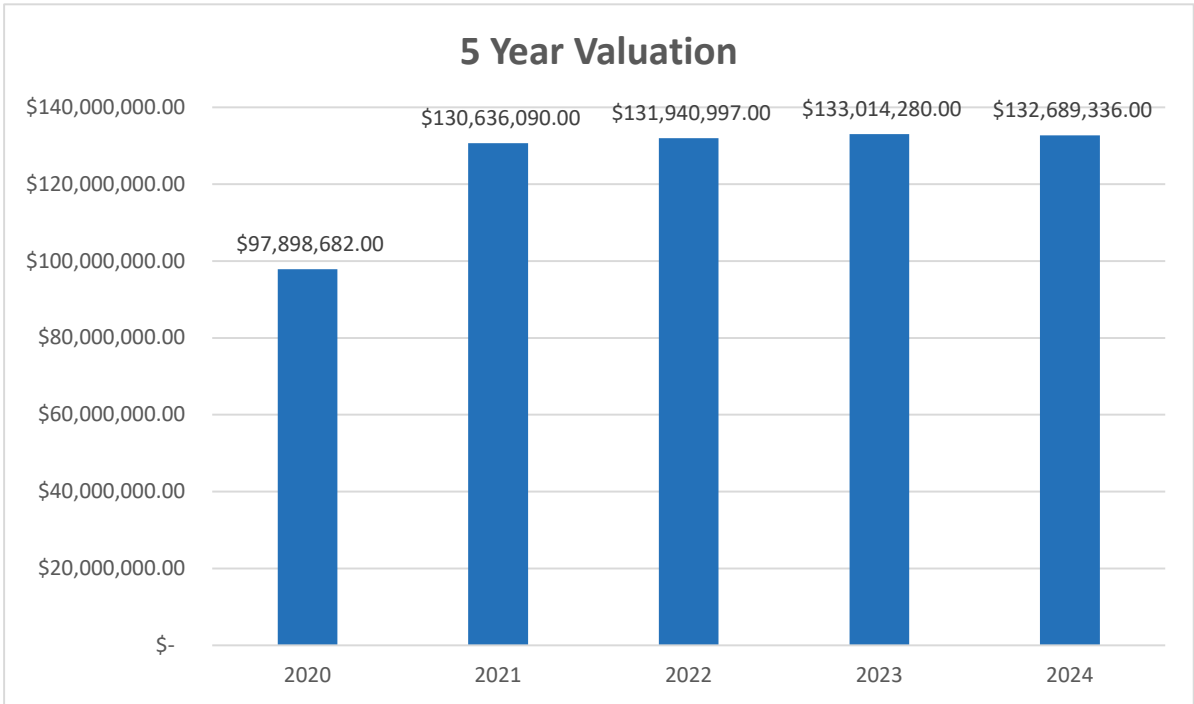
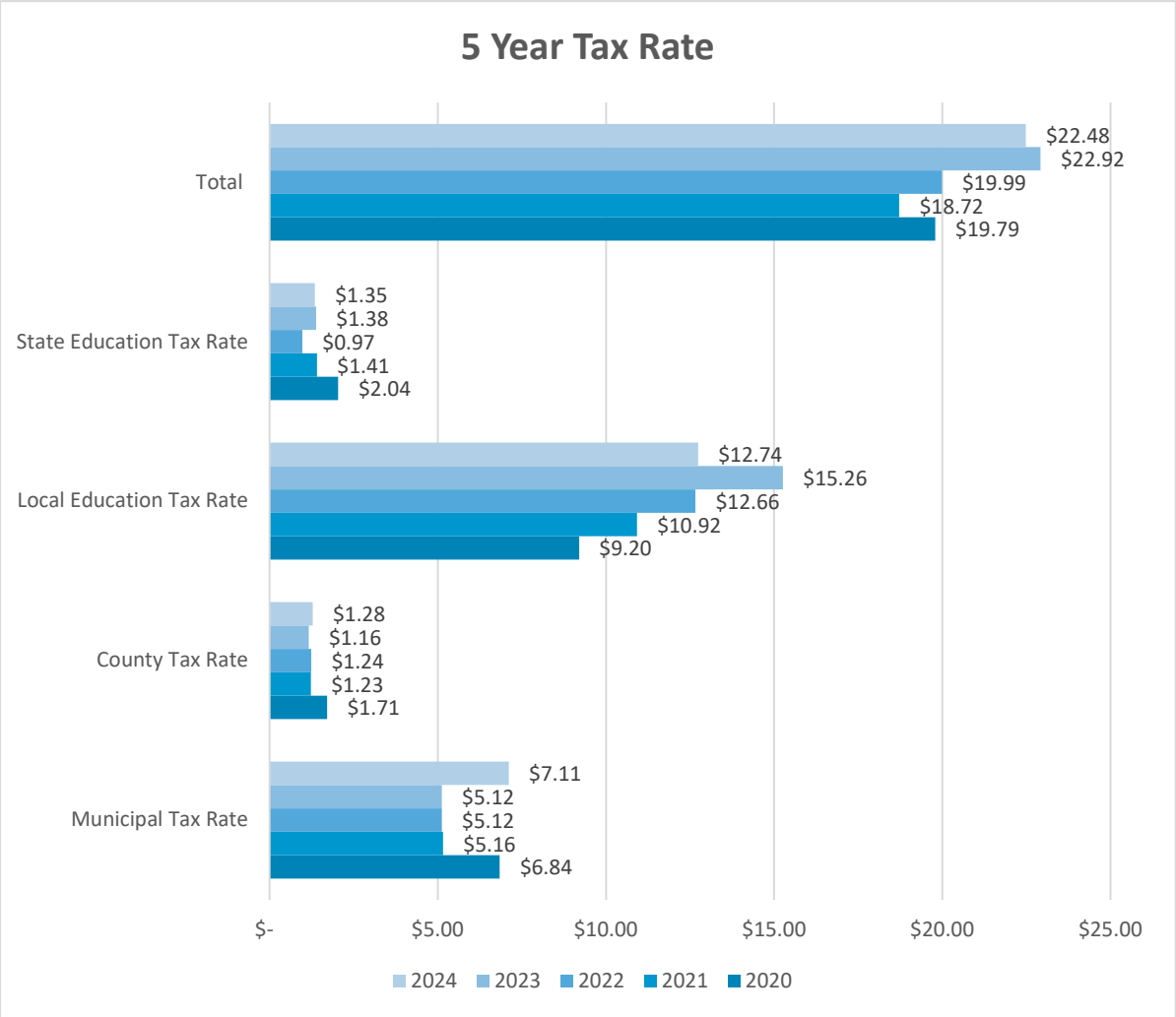
[2] Government Finance Officers Association (GFOA), (2009), *Best Practice: Determining the Appropriate Level of Unrestricted Fund Balance in the General Fund*.

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance*.

2024 Fund Balance Retention Guidelines: Piermont	
Description	Amount
Current Amount Retained (13.64%)	\$470,550
17% Retained <i>(Maximum Recommended)</i>	\$586,348
10% Retained	\$344,911
8% Retained	\$275,928
5% Retained <i>(Minimum Recommended)</i>	\$172,455

Summary of Inventory Valuation 2024

Land		
Current Use (at C.U. Values)	\$1,314,339.00	
Conservation Restrictions	\$11,737.00	
Residential	\$46,583,600.00	
Commercial/Industrial	\$747,400.00	
Buildings		
Residential	\$78,122,000.00	
Manufactured Housing	\$1,340,700.00	
Commercial/Industrial	\$2,133,400.00	
Public Utilities		
Electric (includes Phone-no land)	\$2,815,000.00	
Total Valuation Before Exemptions		\$133,068,176.00
Exemptions		
Elderly Exemptions	\$275,000.00	
Solar Exemption	\$103,840.00	
Blind Exemptions	\$0.00	
Total Exemptions		\$378,840.00
Net Valuation on Which Tax Rate is computed		\$132,689,336.00
Utilities		
Great River Hydro LLC	\$922,100.00	
New England Power Company	\$205,900.00	
New Hampshire Electric Co-op	\$971,200.00	
Green Mountain Power Corp.	\$1,200.00	
PSNH DBA Eversource	\$714,600.00	
Utilities Total		\$2,815,000.00





**2020 & 2021
Audit Reports**

**TOWN OF PIERMONT,
NEW HAMPSHIRE**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020**

TOWN OF PIERMONT, NEW HAMPSHIRE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020

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PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

193 North Main Street • Concord • New Hampshire • 03301-5063 • 603-225-6996 • FAX 603-224-1380

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Piermont
Piermont, New Hampshire

We have audited the accompanying financial statements of the governmental activities, each major fund, and aggregate remaining fund information of the Town of Piermont as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

Summary of Opinions

<u>Opinion Unit</u>	<u>Type of Opinion</u>
Governmental Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Governmental Activities,

As discussed in Note 1-B to the financial statements, management has not recorded the capital assets and related accumulated depreciation in the governmental activities, and accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that capital assets, be capitalized and depreciated, which would increase the assets, net position, and expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities, is not reasonably determinable.

***Town of Piermont
Independent Auditor's Report***

As discussed in Note 12-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits for the single employer plan in the governmental activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the liabilities, decrease the net position, and increase the expenses of the governmental activities. The amount by which this departure would affect the liabilities, net position, and expenses on the governmental activities is not readily determinable.

Adverse Opinion

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Governmental Activities" paragraph, the financial statements referred to above do not present fairly the financial position of the government-wide financial statements of the Town of Piermont, as of December 31, 2020, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and aggregate remaining fund information of the Town of Piermont as of December 31, 2020, and the respective changes in financial position and the respective budgetary comparison for the general fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Management's Discussion and Analysis – Management has omitted a Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Required Supplementary Information – Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions – Pensions,
- Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Notes to the Required Supplementary Information

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information – Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Piermont's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

March 28, 2024
Concord, New Hampshire

*Blodzik & Sanderson
Professional Association*

BASIC FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF PIERMONT, NEW HAMPSHIRE
Statement of Net Position
December 31, 2020

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 1,775,996
Investments	2,583,723
Taxes receivables (net)	118,309
Account receivables	3,961
Intergovernmental receivable	114,843
Prepaid items	8,849
Tax dedeed property, subject to resale	6,316
Total assets	4,611,997
DEFERRED OUTFLOWS OF RESOURCES	
Amounts related to pensions	52,693
Amounts related to other postemployment benefits	1,125
Total deferred outflows of resources	53,818
LIABILITIES	
Accounts payable	39,724
Accrued salaries and benefits	7,524
Intergovernmental payable	424,759
Long-term liabilities:	
Due within one year	53,924
Due in more than one year	406,644
Total liabilities	932,575
DEFERRED INFLOWS OF RESOURCES	
Amounts related to pensions	18,978
Amounts related to other postemployment benefits	607
Total deferred inflows of resources	19,585
NET POSITION	
Net investment in capital assets	(233,392)
Restricted	2,738,128
Unrestricted	1,208,919
Total net position	\$ 3,713,655

EXHIBIT B
TOWN OF PIERMONT, NEW HAMPSHIRE
Statement of Activities
For the Fiscal Year Ended December 31, 2020

	Expenses	Program Revenues		Net (Expense) Revenue and Change In Net Position
		Charges for Services	Capital Grants and Contributions	
General government	\$ 362,872	\$ 2,410	\$ -	\$ (360,462)
Public safety	210,378	-	-	(210,378)
Highways and streets	233,381	-	36,432	(196,949)
Sanitation	80,645	56,459	-	(24,186)
Culture and recreation	45,934	-	-	(45,934)
Conservation	2,086	-	-	(2,086)
Interest on long-term debt	10,773	-	-	(10,773)
Total governmental activities	<u>\$ 946,069</u>	<u>\$ 58,869</u>	<u>\$ 36,432</u>	<u>(850,768)</u>
General revenues:				
Taxes:				
Property				708,127
Other				14,937
Motor vehicle permit fees				146,864
Licenses and other fees				2,916
Grants and contributions not restricted to specific programs				56,847
Unrestricted investment earnings				201,026
Miscellaneous				183,940
Total general revenues				<u>1,314,657</u>
Change in net position				463,889
Net position, beginning				3,249,766
Net position, ending				<u>\$ 3,713,655</u>

EXHIBIT C-1
TOWN OF PIERMONT, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
December 31, 2020

	General	Permanent	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,661,356	\$ 109,367	\$ 5,273	\$ 1,775,996
Investments	936,855	1,646,868	-	2,583,723
Receivables:				
Taxes	168,309	-	-	168,309
Accounts	1,851	-	2,110	3,961
Interfund receivable	-	-	51,485	51,485
Prepaid items	8,849	-	-	8,849
Tax deeded property, subject to resale	6,316	-	-	6,316
Total assets	<u>\$ 2,783,536</u>	<u>\$ 1,756,235</u>	<u>\$ 58,868</u>	<u>\$ 4,598,639</u>
LIABILITIES				
Accounts payable	\$ 39,724	\$ -	\$ -	\$ 39,724
Accrued salaries and benefits	7,524	-	-	7,524
Intergovernmental payable	424,759	-	-	424,759
Interfund payable	51,485	-	-	51,485
Total liabilities	<u>523,492</u>	<u>-</u>	<u>-</u>	<u>523,492</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - Property taxes	51,890	-	-	51,890
FUND BALANCES				
Nonspendable	15,165	1,756,235	-	1,771,400
Restricted	981,893	-	-	981,893
Committed	384,193	-	58,868	443,061
Assigned	70,707	-	-	70,707
Unassigned	756,196	-	-	756,196
Total fund balances	<u>2,208,154</u>	<u>1,756,235</u>	<u>58,868</u>	<u>4,023,257</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,783,536</u>	<u>\$ 1,756,235</u>	<u>\$ 58,868</u>	<u>\$ 4,598,639</u>

EXHIBIT C-2
TOWN OF PIERMONT, NEW HAMPSHIRE
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
December 31, 2020

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances of governmental funds (Exhibit C-1)		\$ 4,023,257
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 52,693	
Deferred inflows of resources related to pensions	(18,978)	
Deferred outflows of resources related to OPEB	1,125	
Deferred inflows of resources related to OPEB	<u>(607)</u>	
		34,233
Other long-term assets are not available to pay for current period expenditures, and therefore, are reported in the governmental funds.		
		114,843
Property taxes not collected within 60 days of fiscal year-end are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		
Deferred property taxes	\$ 51,890	
Allowance for uncollectible property taxes	<u>(50,000)</u>	
		1,890
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Bonds	\$ 233,392	
Net pension liability	207,128	
Net other postemployment benefits	<u>20,048</u>	
		<u>(460,568)</u>
Net position of governmental activities (Exhibit A)		<u><u>\$ 3,713,655</u></u>

EXHIBIT C-3
TOWN OF PIERMONT, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2020

	General	Permanent	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 728,951	\$ -	\$ 350	\$ 729,301
Licenses and permits	149,780	-	-	149,780
Intergovernmental	86,689	-	6,590	93,279
Charges for services	32,940	-	25,929	58,869
Miscellaneous	185,798	199,165	3	384,966
Total revenues	<u>1,184,158</u>	<u>199,165</u>	<u>32,872</u>	<u>1,416,195</u>
EXPENDITURES				
Current:				
General government	353,608	9,264	-	362,872
Public safety	187,555	-	-	187,555
Highways and streets	188,171	-	-	188,171
Sanitation	64,978	-	15,667	80,645
Culture and recreation	45,934	-	-	45,934
Conservation	2,086	-	-	2,086
Debt service:				
Principal	47,340	-	6,777	54,117
Interest	6,188	-	4,585	10,773
Capital outlay	40,897	-	-	40,897
Total expenditures	<u>936,757</u>	<u>9,264</u>	<u>27,029</u>	<u>973,050</u>
Excess of revenues over expenditures	<u>247,401</u>	<u>189,901</u>	<u>5,843</u>	<u>443,145</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	14,235	-	-	14,235
Transfers out	-	(14,235)	-	(14,235)
Total other financing sources (uses)	<u>14,235</u>	<u>(14,235)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	261,636	175,666	5,843	443,145
Fund balances, beginning	1,946,518	1,580,569	53,025	3,580,112
Fund balances, ending	<u>\$ 2,208,154</u>	<u>\$ 1,756,235</u>	<u>\$ 58,868</u>	<u>\$ 4,023,257</u>

EXHIBIT C-4
TOWN OF PIERMONT, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Fiscal Year Ended December 31, 2020

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances of governmental funds (Exhibit C-3)		\$ 443,145
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (14,235)	
Transfers out	<u>14,235</u>	-
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue	\$ (17,237)	
Change in allowance for uncollectible property taxes	<u>11,000</u>	(6,237)
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Repayment of bond principal		54,117
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	\$ (30,798)	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>3,662</u>	<u>(27,136)</u>
Changes in net position of governmental activities (Exhibit B)		<u><u>\$ 463,889</u></u>

EXHIBIT D
TOWN OF PIERMONT, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2020

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 669,420	\$ 722,714	\$ 53,294
Licenses and permits	148,432	149,780	1,348
Intergovernmental	83,743	86,689	2,946
Charges for services	28,000	32,940	4,940
Miscellaneous	18,402	10,008	(8,394)
Total revenues	<u>947,997</u>	<u>1,002,131</u>	<u>54,134</u>
EXPENDITURES			
Current:			
General government	385,874	368,550	17,324
Public safety	228,679	187,279	41,400
Highways and streets	216,498	190,521	25,977
Sanitation	54,754	66,428	(11,674)
Welfare	2,638	-	2,638
Culture and recreation	46,633	39,415	7,218
Conservation	1,505	2,086	(581)
Debt service:			
Principal	47,340	47,340	-
Interest	6,879	6,188	691
Capital outlay	45,322	41,536	3,786
Total expenditures	<u>1,036,122</u>	<u>949,343</u>	<u>86,779</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(88,125)</u>	<u>52,788</u>	<u>140,913</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	22,725	38,585	15,860
Transfers out	(89,500)	(89,500)	-
Total other financing sources (uses)	<u>(66,775)</u>	<u>(50,915)</u>	<u>15,860</u>
Net change in fund balances	<u>\$(154,900)</u>	1,873	<u>\$ 156,773</u>
Increase in nonspendable fund balance		2,143	
Unassigned fund balance, beginning		754,070	
Unassigned fund balance, ending		<u>\$ 758,086</u>	

EXHIBIT E-1
TOWN OF PIERMONT, NEW HAMPSHIRE
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2020

	Private Purpose Trust Funds	All Custodial Funds
ASSETS		
Cash and cash equivalents	\$ 7,569	\$ 306,369
Investments	18,568	165,670
Intergovernmental receivable	-	423,138
Total assets	26,137	895,177
LIABILITIES		
Intergovernmental payables:		
School	-	423,138
NET POSITION		
Restricted	\$ 26,137	\$ 472,039

EXHIBIT E-2
TOWN OF PIERMONT, NEW HAMPSHIRE
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2020

	Private Purpose Trust Funds	All Custodial Funds
ADDITIONS		
Investment earnings	\$ 596	\$ 20,167
Change in fair market value	242	-
Tax collections for other governments	-	1,262,179
Total additions	<u>838</u>	<u>1,282,346</u>
DEDUCTIONS		
Benefits paid	585	-
Payments of taxes to other governments	-	1,262,179
Total deductions	<u>585</u>	<u>1,267,331</u>
Change in net position	253	15,015
Net position, beginning	25,884	457,024
Net position, ending	<u>\$ 26,137</u>	<u>\$ 472,039</u>

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020

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TOWN OF PIERMONT, NEW HAMPSHIRE
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Piermont, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town's accounting policies are described below.

1-A Reporting Entity

The Town of Piermont is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

1-B Basis of Accounting, and Measurement Focus

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-wide Financial Statements – The Town's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits of the Town's single employer plan have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense of the Town's single employer plan in this statement. The types of transactions reported as program revenues for the Town are reported in three categories: 1) charges for services and 2) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental Fund Financial Statements – Include a balance sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses, and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to

TOWN OF PIERMONT, NEW HAMPSHIRE
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be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

General Fund – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

Permanent Funds – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in trust for use by the Town. These can include legal trusts for which the interest on the corpus provides funds for the Town’s cemetery operations.

Additionally, the Town reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Capital Projects Funds – are used to account for the financial resources and activities relating to specific construction projects.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports two nonmajor governmental funds.

Fiduciary Fund Financial Statements – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

Private Purpose Trust Fund – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

Custodial Fund – are custodial in nature and do not belong to the primary government. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

1-C Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts. A cash pool is maintained that is available for use by all funds. Each fund’s portion of this pool is reflected on the combined financial statements under the caption “cash and cash equivalents.”

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

TOWN OF PIERMONT, NEW HAMPSHIRE
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1-D Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,
- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Fair Value Measurements of Investments – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 – Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date. Directly held marketable equity securities would be examples of Level 1 investments.

Level 2 – Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2. All holdings in U.S. government obligations, and corporate bonds would be examples of Level 2 investment.

Level 3 – Inputs are significant unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

1-E Receivables

Receivables recorded in the financial statements represent amounts due to the Town at December 31. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

1-F Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The nonspendable fund balance at the governmental fund level includes the amount of prepaids at year-end to indicate that portion of the governmental fund balance that is nonspendable.

TOWN OF PIERMONT, NEW HAMPSHIRE
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1-G Interfund Activities

Interfund activities are reported as follows:

Interfund Receivables and Payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

Interfund Transfers – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

1-H Property Taxes

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year in accordance with RSA 76:15-a, *Semi-Annual Collection of Taxes in certain Towns and Cities*. Warrants for the year were issued on May 21, 2020, and November 10, 2020, and due on July 6, 2020, and December 18, 2020. Interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding. The Town placed a lien on all outstanding taxes from 2019 on August 20, 2020.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Piermont School District, and Grafton County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2020, utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$ 95,557,082
For all other taxes	\$ 97,898,682

The tax rates and amounts assessed for the year ended December 31, 2020, were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$6.84	\$ 670,459
School portion:		
State of New Hampshire	\$2.04	194,755
Local	\$9.20	900,383
County portion	\$1.71	167,041
Total	\$19.79	\$1,932,638

1-I Accounts Payable

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of December 31, 2020.

1-J Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension and OPEB expense and contributions from the Town after the measurement date but before the end of the Town’s reporting period.

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. The Town has three types of items which qualify for reporting in this category. Deferred inflows of resources related to pensions and OPEB are reported in the government-wide Statement of Net Position for various estimate difference that will be amortized and recognized over future years. In addition, unavailable revenues from property taxes not collected within 60 days after year-end are also reported as deferred inflows of resources.

1-K Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities, Statement of Net Position.

1-L Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82 *Pension Issues – an amendment of GASB Statement No. 67, No. 68 and No.73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

1-M Postemployment Benefits Other Than Pensions

The Town maintains two separate other postemployment benefit plans (OPEB), as follows:

New Hampshire Retirement System Plan – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Single Employer Plan – The Town maintains a single employer plan but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board Statement No. 75.

1-N Net Position/Fund Balances

Government-wide Statements – Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds that are attributable to the acquisition, construction, or improvement of those assets. Because the Town has not reported its capital assets, the amount is a negative balance.

Restricted net position – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

TOWN OF PIERMONT, NEW HAMPSHIRE
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Unrestricted net position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, or tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen.

Unassigned – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the government's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

1-O Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses during the period reported. These estimates include assessing the collectability of accounts receivables, and the net pension liability, other postemployment benefit liability, deferred outflows and inflows of resources related to both pension and other postemployment benefits, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund, as well as the nonmajor sewer fund. Except as reconciled below, the budget was adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP).

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

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State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2020, \$150,000 of the beginning general fund unassigned fund balance was applied for this purpose and \$4,900 was voted from unassigned fund balance as a transfer to the capital reserve funds.

2-B Budgetary Reconciliation to GAAP Basis

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for the major governmental fund which had a budget. Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$1,040,716
Adjustments:	
Basis differences:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	175,790
To eliminate transfers between general and blended expendable trust funds	(24,350)
Change in deferred tax revenue relating to 60-day revenue recognition	6,237
Per Exhibit C-3 (GAAP basis)	<u>\$1,198,393</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$1,038,843
Adjustments:	
Basis differences:	
Encumbrances, beginning	51,602
Encumbrances, ending	(70,707)
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	6,519
To eliminate transfers between general and blended expendable trust funds	(89,500)
Per Exhibit C-3 (GAAP basis)	<u>\$ 936,757</u>

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

At December 31, 2020, the reported amount of the Town’s deposits was \$2,089,484 and the bank balances totaled \$2,084,654. Petty cash totaled \$450. Of the \$2,084,654 only \$552,880 was covered by the Federal Depository Insurance Corporation, and \$1,531,774 was left uninsured.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$1,775,996
Cash per Statement of Fiduciary Net Position (Exhibit E-1)	313,938
Total cash and cash equivalents	<u>\$2,089,934</u>

Custodial Credit Risk – The Town’s repurchase agreements are all with banking institutions; therefore, are subject to custodial credit risk. The custodial credit risk is the risk that in the event of bank failure, the Town’s deposits may not be recovered.

Interest Rate Risk – The term repurchase agreements are also subject to interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of the Town’s investments.

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NOTE 4 – INVESTMENTS

Note 1-D describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Since investing is not a core part of the Town’s mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements and maturities as of December 31, 2020:

	Valuation Measurement Method	Reported Balance
Investments type:		
Equity exchange traded funds	Level 1	\$ 839,996
Equity mutual funds	Level 1	1,927,965
Total fair value		\$2,767,961

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have custodial credit risk policies for investments.

Concentration of Credit Risk – The Town places no limit on the amount it may invest in any one issuer. No more than 5% of the Town’s investment are with any one issuer.

Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$2,583,723
Investments per Statement of Fiduciary Net Position (Exhibit E-1)	184,238
Total investments	\$2,767,961

NOTE 5 – TAXES RECEIVABLE

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of December 31, 2020. The amount has been reduced by an allowance for an estimated uncollectible amount of \$50,000. Taxes receivable by year are as follows:

	As reported on:	
	Exhibit A	Exhibit C-1
Property:		
Levy of 2020	\$ 85,477	\$ 85,477
Unredeemed (under tax lien):		
Levy of 2019	38,800	38,800
Levy of 2018	25,100	25,100
Levies of 2017 and prior	16,428	16,428
Yield	2,504	2,504
Less: allowance for estimated uncollectible taxes	(50,000) *	-
Net taxes receivable	\$ 118,309	\$ 168,309

*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the full accrual basis of accounting (Exhibits A and B).

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NOTE 6 – OTHER RECEIVABLES

Receivables at December 31, 2020, consisted of accounts (sewer and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

NOTE 7 – INTERFUND BALANCES AND TRANSFERS

Interfund Balances - The composition of interfund balances as of December 31, 2020 is as follows:

Receivable Fund	Payable Fund	Amount
Nonmajor	General	\$ 51,485

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund Transfers - The composition of interfund transfers for the year ended December 31, 2020 is as follows:

		Transfers In:
		General
		Fund
Transfers out:		
Permanent fund		\$ 14,235

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

NOTE 8 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments of \$424,759 at December 31, 2020, consist of the following:

	Governmental Fund General	Fiduciary Funds
Miscellaneous fees due to the State of New Hampshire	\$ 1,621	\$ -
Property taxes due to the fiduciary funds	423,138 *	-
Taxes due to the Piermont School District	-	423,138 **
Total intergovernmental payables due	\$ 424,759	\$ 423,138

*Property taxes due to the custodial funds represent amounts collected by the Town on behalf of Piermont School District and are reported as a component of general fund cash at year-end.

**Property taxes due to the Piermont School District represent amounts collected by the Town that will be paid to the School District in incremental payments based upon an agreed schedule in the next calendar year.

NOTE 9 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources are as follows:

	Governmental Activities
Amounts related to pensions, see Note 11	\$ 52,693
Amounts related to OPEB, see Note 12	1,125
Total deferred outflow of resources	\$ 53,818

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Deferred inflows of resources are as follows:

	Governmental Activities	General Fund
Deferred property taxes not collected within 60 days of fiscal year-end	\$ -	\$51,890
Amounts related to pensions, see Note 11	18,978	-
Amounts related to OPEB, see Note 12	607	-
Total deferred inflows of resources	\$ 19,585	\$51,890

NOTE 10 – LONG-TERM LIABILITIES

Changes in the Town’s long-term liabilities consisted of the following for the year ended December 31, 2020:

	Balance			Balance		
	January 1, 2020	Additions	Reductions	December 31, 2020	Due Within One Year	Due In More Than One Year
General obligation bonds	\$ 287,509	\$ -	\$ (54,117)	\$ 233,392	\$ 53,924	\$ 179,468
Net pension liability	174,120	33,008	-	207,128	-	207,128
Net other postemployment benefits	24,487	-	(4,439)	20,048	-	20,048
Total long-term liabilities	\$ 486,116	\$ 33,008	\$ (58,556)	\$ 460,568	\$ 53,924	\$ 406,644

Long-term bonds are comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at December 31, 2020	Current Portion
General obligation bonds payable:						
USDA Rural Development	\$ 112,000	2007	2037	4.25%	\$ 79,782	\$ 3,286
NHDES CWSRF	\$ 331,250	2007	2037	2.35%	29,024	3,748
Highway Truck	\$ 88,049	2017	2021	2.60%	17,250	17,250
Police Cruiser	\$ 43,070	2019	2023	4.00%	75,125	18,781
Highway Truck	\$ 93,906	2019	2024	4.00%	32,211	10,859
Total					\$ 233,392	\$ 53,924

The annual requirements to amortize all general obligation bonds outstanding as of December 31, 2020, including interest payments, are as follows:

Fiscal Year Ending December 31,	Principal	Interest	Total
2021	\$ 53,924	\$ 8,918	\$ 62,842
2022	36,937	7,067	44,004
2023	36,847	5,656	42,503
2024	26,642	4,250	30,892
2025	8,160	3,201	11,361
2026-2030	31,054	11,587	42,641
2031-2035	27,227	5,973	33,200
2036-2037	12,601	680	13,281
Totals	\$ 233,392	\$ 47,332	\$ 280,724

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

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NOTE 11 – DEFINED BENEFIT PENSION PLAN

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers a cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time State employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

Benefits Provided – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service. For Group II members not vested by 1/1/12 the benefit is calculated the same way, but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of 1/1/12	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions - The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I (employee and teacher) members are required to contribute 7% of earnable compensation and Group II (police and fire) members contribute 11.55% and 11.80% respectively. For fiscal year 2020, the Town contributed 24.77% for police, 26.43% for fire and 10.88% for other employees. The contribution requirement for the fiscal year 2020 was \$14,857, which was paid in full.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At December 31, 2020 the Town reported a liability of \$207,128 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2020, the Town’s proportion was 0.03% which was a decrease of 0.01% from its proportion measured as of June 30, 2019.

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For the year ended December 31, 2020, the Town recognized pension expense of \$39,750. At December 31, 2020 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 6,747	\$ 16,754
Changes in assumptions	20,489	-
Net difference between projected and actual investment earnings on pension plan investments	12,811	-
Differences between expected and actual experience	5,593	2,224
Contributions subsequent to the measurement date	7,053	-
Total	\$ 52,693	\$ 18,978

The \$7,053 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2021	\$ 5,587
2022	6,753
2023	8,152
2024	6,170
Thereafter	-
Totals	\$ 26,662

Actuarial Assumptions – The collective total pension liability was based on the following assumptions:

Inflation:	2.0%
Salary increases:	5.6% average, including inflation
Wage inflation	2.75% (2.25% for teachers)
Investment rate of return:	6.75% net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2020, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2016 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and geometric real rates of return for each asset class:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return <u>2020</u>
Large Cap Equities	22.50%	3.71%
Small/Mid Cap Equities	7.50%	4.15%
Total domestic equity	<u>30.00%</u>	
Int'l Equities (unhedged)	13.00%	3.96%
Emerging Int'l Equities	7.00%	6.20%
Total international equity	<u>20.00%</u>	
Core Bonds	9.00%	0.42%
Global Multi-Sector Fixed Income	10.00%	1.66%
Absolute Return Fixed Income	6.00%	0.92%
Total fixed income	<u>25.00%</u>	
Private equity	10.00%	7.71%
Private debt	5.00%	4.81%
Total alternative investments	<u>15.00%</u>	
Real estate	10.00%	2.95%
Total	<u>100.00%</u>	

Discount Rate – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan’s actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan’s fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

Sensitivity of the Town’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2019	\$ 268,146	\$ 207,128	\$ 157,268

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

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NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

12-A New Hampshire Retirement System (NHRS)

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system which administers a cost-sharing multiple-employer other postemployment benefit (OPEB) plan. For additional system information, please refer to the 2019 Comprehensive Annual Financial Report, which can be found on the system’s website at www.nhrs.org.

Benefits Provide – Benefit amounts and eligibility requirements for the OPEB Plan are set by State law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers, and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age, and retirement date. Group II benefits are based on hire date, age, and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2020 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

Contributions – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2018, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For fiscal year 2020, the Town contributed 3.66% for police and fire, and 0.29% for other employees. The contribution requirement for the fiscal year 2020 was \$2,075, which was paid in full.

OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – At December 31, 2020, the Town reported a liability of \$20,048 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2020, the Town’s proportion was 0.05% which was a decrease of 0.01% from its proportion measured as of June 30, 2019.

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For the year ended December 31, 2020, the Town recognized OPEB expense of \$1,844. At December 31, 2020, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ -	\$ 549
Net difference between projected and actual investment earnings on OPEB plan investments	75	-
Changes in assumptions	129	-
Differences between expected and actual experience	-	58
Contributions subsequent to the measurement date	921	-
Total	\$ 1,125	\$ 607

The \$921 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2021	\$ 75
2022	(18)
2023	2
2024	6
Thereafter	-
Totals	\$ 65

Actuarial Assumptions – The collective total OPEB liability was based on the following actuarial assumptions:

Inflation:	2.0%
Salary increases:	5.6 % average, including inflation
Wage inflation:	2.75 % (2.25%) for teachers
Investment rate of return:	6.75 % net of OPEB plan investment expense, including inflation for determining solvency contributions

Mortality rates were based on the Pub-2010 Health Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2019, valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2016 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and geometric real rates of return for each asset class:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return <u>2020</u>
Large Cap Equities	22.50%	3.71%
Small/Mid Cap Equities	7.50%	4.15%
Total domestic equity	<u>30.00%</u>	
Int'l Equities (unhedged)	13.00%	3.96%
Emerging Int'l Equities	7.00%	6.20%
Total international equity	<u>20.00%</u>	
Core Bonds	9.00%	0.42%
Global Multi-Sector Fixed Income	10.00%	1.66%
Absolute Return Fixed Income	6.00%	0.92%
Total fixed income	<u>25.00%</u>	
Private equity	10.00%	7.71%
Private debt	5.00%	4.81%
Total alternative investments	<u>15.00%</u>	
Real estate	10.00%	2.95%
Total	<u>100.00%</u>	

Discount Rate – The discount rate used to measure the total OPEB liability as of June 30, 2020, was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statutes RSA 100-A:16 and 100-A:53. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2019	\$ 21,770	\$ 20,048	\$ 18,553

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Healthcare Cost Trend Assumption – GASB No.75 requires the sensitivity of the OPEB liability to the healthcare cost trend assumption. Since the medical subsidy benefits are fixed stipends, there is no sensitivity to changes in the healthcare cost trend assumption.

OPEB Plan Fiduciary Net Position – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

12-B Town of Piermont Retiree Health Benefit Program

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town’s contractual agreements.

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The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at December 31, 2020, or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town's single employer plan. The amounts that should be recorded as the net OPEB liability and the OPEB expense for the Town's single employer plan are unknown.

NOTE 13 – ENCUMBRANCES

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at December 31, 2020 and were charged as follows:

General fund:	
General government	\$ 60,304
Public safety	400
Highways and streets	2,350
Sanitation	1,450
Capital outlay	6,203
Total encumbrances	<u>\$ 70,707</u>

NOTE 14 – STATE AID TO WATER POLLUTION PROJECTS

The Town is due to receive from the State of New Hampshire the following amounts in the form of state aid to water pollution projects:

<u>Grants Issued</u>	<u>Original Amount</u>
C-799	<u>\$ 192,725</u>

Under New Hampshire RSA Chapter 486, the Town receives from the State of New Hampshire a percentage of the annual amortization charges on the original costs resulting from the acquisition and construction of sewage disposal facilities. At December 31, 2020 the Town is due to receive the following annual amounts to offset debt payments:

Fiscal Year Ending <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 4,950	\$ 1,704	\$ 6,654
2022	5,017	1,639	6,656
2023	5,087	1,573	6,660
2024	5,159	1,503	6,662
2025	5,234	1,431	6,665
2026-2030	27,402	5,969	33,371
2031-2035	25,369	3,742	29,111
2036-2040	24,258	1,956	26,214
2041-2045	12,367	299	12,666
Total	<u>\$ 114,843</u>	<u>\$ 19,816</u>	<u>\$ 134,659</u>

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NOTE 15 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION

Net position reported on the government wide and fiduciary funds Statements of Net Position at December 31, 2020 include the following:

	Governmental Activities	Fiduciary Funds
Net investment in capital assets:		
Net book value, all capital assets	\$ -	\$ -
Less:		
General obligation bonds payable	(233,392)	-
Total net investment in capital assets	(233,392)	-
Restricted net position:		
Perpetual care - nonexpendable	1,756,235	-
Library	981,893	-
Individuals, organizations, and other governments	-	498,176
Total restricted net position	2,738,128	498,176
Unrestricted	1,208,919	-
Total net position	<u>\$ 3,713,655</u>	<u>\$ 498,176</u>

NOTE 16 – GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2020 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
Nonspendable:				
Prepaid items	\$ 8,849	\$ -	\$ -	\$ 8,849
Tax deeded property	6,316	-	-	6,316
Permanent fund - principal balance	-	1,756,235	-	1,756,235
Total nonspendable fund balance	15,165	1,756,235	-	1,771,400
Restricted:				
Library	981,893	-	-	981,893
Committed:				
Expendable trusts	384,193	-	-	384,193
Sewer	-	-	51,670	51,670
Conservation commission	-	-	7,198	7,198
Total committed fund balance	384,193	-	58,868	443,061
Assigned:				
Encumbrances	70,707	-	-	70,707
Unassigned	756,196	-	-	756,196
Total governmental fund balances	<u>\$ 2,208,154</u>	<u>\$ 1,756,235</u>	<u>\$ 58,868</u>	<u>\$ 4,023,257</u>

NOTE 17 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2020, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from January 1, 2020, to December 31, 2020, by Primex³, which retained \$1,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and \$200,000 of each property loss. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
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Primex³ to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In 2020 the Town paid \$15,139 and \$7,636 respectively, to Primex for property, liability, and worker's compensation. At this time, Primex³ foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 18 – CONTINGENT LIABILITIES

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Function as amended. Accordingly, the government's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the government anticipates such amounts, if any, will be immaterial.

NOTE 19 – COVID-19

As a result of the spread of COVID-19, Coronavirus, economic uncertainties continue. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

On March 27, 2020, the United States Federal Government established the Coronavirus Aid, Relief and Economic Security (CARES) Act in response to the economic downfall caused by the COVID-19 pandemic. This Act requires that the payment from these funds be used only to cover expenses that; are necessary expenditures incurred due to the public health emergency with respect to COVID-19; were not accounted for in the budget approved for 2020; and were incurred during the period that begins on March 1, 2020, and ends on December 31, 2020. The Town was not awarded any of this federal funding in fiscal year 2020. In addition to funding from the CARES Act, there are several other federal and state grants available.

The full extent of the financial impact cannot be determined as of the date of the financial statements.

NOTE 20 – TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77, *Tax Abatement Disclosures*, defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

As of December 31, 2020, no such tax abatement programs exist.

NOTE 21 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date but arose after the date. Management has evaluated subsequent events through March 28, 2024, the date the December 31, 2020 financial statements were available to be issued, and the following occurred that requires recognition or disclosure:

Issuance of Debt - At the March 13, 2021, Town Meeting, Warrant Article No. 2 was voted on to raise and appropriate \$464,000 for the purpose of reconstruction of Indian Pond Road, Lily Pond Road and Bedford Road, with noted amount to come from the issuance of a note or bond.

Use of Fund Balance – At the March 13, 2021, Town Meeting, Warrant Article No. 5 was voted on to transfer \$1,000 to be added to the Police Training and Equipment Expendable Trust Fund with \$900 to come from unassigned fund balance at December 31, 2020 and \$100 to come from a donation received.

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020

Highway Department Backhoe – At the March 18, 2023 Town Meeting, Warrant Article No. 4 was voted to purchase a new backhoe at a cost not to exceed \$115,500, and to further authorize the issuance of not more than \$52,250 of bonds or notes in part to finance this purchase.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT F
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2020
Unaudited

	December 31,									
	2013	2014	2015	2016	2017	2018	2019	2020		
Town's proportion of the net pension liability	0.003%	0.003%	0.001%	0.004%	0.004%	0.003%	0.004%	0.003%	0.004%	0.003%
Town's proportionate share of the net pension liability	\$ 148,644	\$ 122,173	\$ 55,197	\$ 187,441	\$ 175,499	\$ 165,160	\$ 174,120	\$ 207,128		
Town's covered payroll	\$ 50,143	\$ 50,143	\$ 50,143	\$ 58,000	\$ 56,000	\$ 57,231	\$ 59,864	\$ 61,538		
Town's proportionate share of the net pension liability as a percentage of its covered payroll	296.44%	243.65%	110.08%	323.17%	313.39%	288.58%	290.86%	336.59%		
Plan fiduciary net position as a percentage of the total pension liability	59.81%	66.32%	65.47%	58.30%	62.66%	64.73%	65.59%	58.72%		

EXHIBIT G
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of Town Contributions - Pensions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2020
Unaudited

	December 31,							
	2013	2014	2015	2016	2017	2018	2019	2020
Contractually required contribution	\$ 8,588	\$ 10,559	\$ 4,674	\$ 12,622	\$ 13,073	\$ 14,497	\$ 14,996	\$ 14,857
Contributions in relation to the contractually required contributions	(8,588)	(10,559)	(4,674)	(12,622)	(13,073)	(14,497)	(14,996)	(14,857)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 50,143	\$ 50,143	\$ 50,143	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181
Contributions as a percentage of covered payroll	17.13%	21.06%	9.32%	21.76%	23.34%	24.48%	25.05%	22.79%

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
PENSION LIABILITY
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020

***Schedule of the Town's Proportionate Share of Net Pension Liability and
Schedule of Town Contributions - Pensions***

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town's pension plan at December 31, 2020. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2020:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	20 years beginning July 1, 2019 (30 years beginning July 1, 2009)
Asset Valuation Method	5-year smooth market for funding purposes: 20% corridor
Price Inflation	2.5% per year
Wage Inflation	3.25% per year (3.00% for teachers) in the 2017 valuation
Salary Increases	5.6% Average, including inflation
Municipal Bond Rate	2.45% per year
Investment Rate of Return	7.25% per year, net of investment expenses, including inflation
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Based on the 2010-215 experience study.
Mortality	RP-2014 Healthy Annuitant and Employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the 2010-2015 experience study.

Other Information:

Notes	The board has adopted new assumptions based on the 2015-2019 experience study effective for employer contributions in the 2022-23 biennium.
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EXHIBIT H
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2020
Unaudited

	December 31,				
	2016	2017	2018	2019	2020
Town's proportion of the net OPEB liability	0.004%	0.004%	0.005%	0.006%	0.005%
Town's proportionate share of the net OPEB liability (asset)	\$ 17,913	\$ 17,180	\$24,293	\$ 24,487	\$ 20,048
Town's covered payroll	\$ 58,000	\$ 56,000	\$57,231	\$ 59,864	\$ 61,538
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	30.88%	30.68%	42.45%	40.90%	32.58%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%	7.74%

EXHIBIT I
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of Town Contributions - Other Postemployment Benefits
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2020
Unaudited

	December 31,				
	2016	2017	2018	2019	2020
Contractually required contribution	\$ 2,150	\$ 2,227	\$ 2,347	\$ 2,322	\$ 2,075
Contributions in relation to the contractually required contribution	(2,150)	(2,227)	(2,347)	(2,322)	(2,075)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered pay roll	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181
Contributions as a percentage of covered pay roll	3.71%	3.98%	3.96%	3.88%	3.18%

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFIT LIABILITY
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2020

***Schedule of the Town’s Proportionate Share of Net Other Postemployment Benefits and Liability and
Schedule of Town Contribution – Other Postemployment Benefits***

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town’s pension plan at December 31, 2020. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Methods and Assumptions Used to Determine Contribution Rates for Fiscal Year 2020:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	20 years beginning July 1, 2019 (30 years beginning July 1, 2009)
Asset Valuation Method	5-year smooth market for funding purposes: 20% corridor
Price Inflation	2.5% per year
Wage Inflation	3.25% per year (3.00% for teachers) in the 2017 valuation
Salary Increases	5.6% Average, including inflation.
Municipal Bond Rate	2.45% per year
Investment Rate of Return	7.25% per year, net of investment expenses, including inflation
Fund Discount Rate	3.25% per year
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Based on the 2010-215 experience study.
Mortality	RP-2014 Healthy Annuitant and Employee generational mortality tables for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015, based on the 2010-2015 experience study.

COMBINING AND INDIVIDUAL FUND SCHEDULES

SCHEDULE 1
TOWN OF PIERMONT, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2020

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 629,439	\$ 664,883	\$ 35,444
Land use change	3,500	3,150	(350)
Yield	3,819	4,794	975
Payment in lieu of taxes	6,555	6,555	-
Interest and penalties on taxes	26,107	43,332	17,225
Total from taxes	<u>669,420</u>	<u>722,714</u>	<u>53,294</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	146,000	146,864	864
Building permits	150	375	225
Other	2,282	2,541	259
Total from licenses, permits, and fees	<u>148,432</u>	<u>149,780</u>	<u>1,348</u>
Intergovernmental:			
State:			
Shared revenues	7,331	7,331	-
Meals and rooms distribution	39,976	39,976	-
Highway block grant	36,436	36,432	(4)
Other	-	2,950	2,950
Total from intergovernmental	<u>83,743</u>	<u>86,689</u>	<u>2,946</u>
Charges for services:			
Income from departments	<u>28,000</u>	<u>32,940</u>	<u>4,940</u>
Miscellaneous:			
Sale of municipal property	1,502	1,502	-
Interest on investments	13,500	2,207	(11,293)
Other	3,400	6,299	2,899
Total from miscellaneous	<u>18,402</u>	<u>10,008</u>	<u>(8,394)</u>
Other financing sources:			
Transfers in	<u>22,725</u>	<u>38,585</u>	<u>15,860</u>
Total revenues and other financing sources	970,722	<u>\$ 1,040,716</u>	<u>\$ 69,994</u>
Unassigned fund balance used to reduce tax rate	150,000		
Amounts voted from fund balance	4,900		
Total revenues, other financing sources, and use of fund balance	<u>\$ 1,125,622</u>		

SCHEDULE 2
TOWN OF PIERMONT, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2020

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ 46	\$ 180,715	\$ 140,575	\$ 4,204	\$ 35,982
Election and registration	-	35,573	39,057	-	(3,484)
Financial administration	44,325	49,036	43,737	55,626	(6,002)
Revaluation of property	-	21,190	21,176	-	14
Planning and zoning	-	4,567	3,938	-	629
General government buildings	991	59,236	67,749	-	(7,522)
Cemeteries	-	23,057	24,876	474	(2,293)
Other	-	12,500	12,500	-	-
Total general government	<u>45,362</u>	<u>385,874</u>	<u>353,608</u>	<u>60,304</u>	<u>17,324</u>
Public safety:					
Police	676	113,846	91,450	400	22,672
Ambulance	-	38,660	38,346	-	314
Fire	-	68,464	51,531	-	16,933
Emergency management	-	7,709	6,228	-	1,481
Total public safety	<u>676</u>	<u>228,679</u>	<u>187,555</u>	<u>400</u>	<u>41,400</u>
Highways and streets	-	216,498	188,171	2,350	25,977
Sanitation:					
Solid waste disposal	-	54,754	64,978	1,450	(11,674)
Welfare:					
Administration and direct assistance	-	2,638	-	-	2,638
Culture and recreation:					
Parks and recreation	-	12,806	6,415	-	6,391
Library	-	33,000	33,000	-	-
Patriotic purposes	-	826	-	-	826
Other	-	1	-	-	1
Total culture and recreation	<u>-</u>	<u>46,633</u>	<u>39,415</u>	<u>-</u>	<u>7,218</u>
Conservation	-	1,505	2,086	-	(581)
Debt service:					
Principal on long-term debt	-	47,340	47,340	-	-
Interest on long-term debt	-	6,179	6,188	-	(9)
Interest on tax anticipation notes	-	700	-	-	700
Total debt service	<u>-</u>	<u>54,219</u>	<u>53,528</u>	<u>-</u>	<u>691</u>
Capital outlay	5,564	45,322	40,897	6,203	3,786
Other financing uses:					
Transfers out	-	89,500	89,500	-	-
Total appropriations, expenditures, other financing uses, and encumbrances	<u>\$ 51,602</u>	<u>\$ 1,125,622</u>	<u>\$ 1,019,738</u>	<u>\$ 70,707</u>	<u>\$ 86,779</u>

SCHEDULE 3
TOWN OF PIERMONT, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended December 31, 2020

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 754,070
Changes:		
Unassigned fund balance used to reduce 2020 tax rate		(150,000)
Amounts voted from fund balance		(4,900)
2020 Budget summary:		
Revenue surplus (Schedule 1)	\$ 69,994	
Unexpended balance of appropriations (Schedule 2)	86,779	
2020 Budget surplus		156,773
Decrease in nonspendable fund balance		2,143
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		758,086
Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis		
To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis		(51,890)
Elimination of the allowance for uncollectible taxes		50,000
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u>\$ 756,196</u>

SCHEDULE 4
TOWN OF PIERMONT, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2020

	Special Revenue Funds		
	Sewer	Conservation Commission	Total
ASSETS			
Cash and cash equivalents	\$ -	\$ 5,273	\$ 5,273
Accounts receivable	2,110	-	2,110
Interfund receivable	49,560	1,925	51,485
Total assets	<u>\$ 51,670</u>	<u>\$ 7,198</u>	<u>\$ 58,868</u>
FUND BALANCES			
Committed	<u>\$ 51,670</u>	<u>\$ 7,198</u>	<u>\$ 58,868</u>

SCHEDULE 5
TOWN OF PIERMONT, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2020

	Special Revenue Funds		
	Sewer	Conservation Commission	Total
Revenues:			
Taxes	\$ -	\$ 350	\$ 350
Intergovernmental	6,590	-	6,590
Charges for services	25,929	-	25,929
Miscellaneous	-	3	3
Total revenues	<u>32,519</u>	<u>353</u>	<u>32,872</u>
Expenditures:			
Current:			
Sanitation	15,667	-	15,667
Debt service:			
Principal	6,777	-	6,777
Interest	4,585	-	4,585
Total expenditures	<u>27,029</u>	<u>-</u>	<u>27,029</u>
Net change in fund balances	5,490	353	5,843
Fund balances, beginning	46,180	6,845	53,025
Fund balances, ending	<u>\$ 51,670</u>	<u>\$ 7,198</u>	<u>\$ 58,868</u>

SCHEDULE 6
TOWN OF PIERMONT, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Fiduciary Net Position
December 31, 2020

	Custodial Funds			
	Taxes	School Trust Funds	Escrow	Total
ASSETS				
Cash and cash equivalents	\$ -	\$ 304,259	\$ 2,110	\$ 306,369
Investments	-	165,670	-	165,670
Intergovernmental receivables	423,138	-	-	423,138
Total assets	<u>423,138</u>	<u>469,929</u>	<u>2,110</u>	<u>895,177</u>
LIABILITIES				
Intergovernmental payables:				
School	423,138	-	-	423,138
NET POSITION				
Restricted	<u>\$ -</u>	<u>\$ 469,929</u>	<u>\$ 2,110</u>	<u>\$ 472,039</u>

SCHEDULE 7
TOWN OF PIERMONT, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2020

	Custodial Funds			Total
	Taxes	School Trust Funds	Escrow	
ADDITIONS				
Investment earnings	\$ -	\$ 20,132	\$ 35	\$ 20,167
Tax collections for other governments	1,262,179	-	-	1,262,179
Total additions	<u>1,262,179</u>	<u>20,132</u>	<u>35</u>	<u>1,282,346</u>
DEDUCTIONS				
Payments of taxes to other governments	1,262,179	-	-	1,262,179
Change in net position	-	14,980	35	15,015
Net position, beginning	-	454,949	2,075	457,024
Net position, ending	<u>\$ -</u>	<u>\$ 469,929</u>	<u>\$ 2,110</u>	<u>\$ 472,039</u>



PLODZIK & SANDERSON

Professional Association/Certified Public Accountants

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INDEPENDENT AUDITOR'S COMMUNICATION OF MATERIAL WEAKNESSES AND SIGNIFICANT DEFICIENCIES

To the Members of the Board of Selectmen
Town of Piermont
Piermont, New Hampshire

In planning and performing our audit of the basic financial statements of the Town of Piermont as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the Town of Piermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Piermont's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- Reasonably possible. The chance of the future event or events occurring is more than remote but less than likely.
- Probable. The future event or events are likely to occur.

We consider the following deficiencies in the Town of Piermont's internal control to be material weaknesses:

FISCAL MANAGEMENT

Accounting Discipline (Repeat Comment)

As a result of our audit, we found an overall lack of review and reconciliation in many areas of the accounting and finance functions. We noted numerous instances where input was duplicated and journal entries and transfers between accounts were either not made or were incorrect. We feel that the contributing factors to the deficiencies mentioned above include:

- Lack of well-defined accounting policies and procedures,
- Lack of training in the accounting department,
- Turnover in the accounting department, and
- Accounting personnel performing numerous administrative duties.

It is imperative that the Town establish review and reconciliation policies and procedures at all levels of staffing and management. We feel that many of the problems identified by the audit process could have been avoided or brought to the attention of management much earlier if the records were reviewed and reconciled on a timely basis by appropriate personnel.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Use of General Ledger (Repeat Comment)

During our audit, we noted that all account balances for each fund required extensive reconciliation and outside corroborations to finalize financial information that is dependable. This has caused significant delays in producing financial statements at the end of the accounting period. This lack of reconciliation and the need for outside corroboration will continue to cause delays in the financial statements as well as allow for possible irregularities, including fraud, to exist and continue without notice. We recommend that the Town immediately reconcile the backlog of accounts and make future reconciliations of accounts on a consistent basis.

Monthly Reconciliation and Closing Procedures (Repeat Comment)

Our audit procedures revealed that there is no systematic method for ensuring that timely and complete monthly reconciliation and closing procedures take place. This situation leads to a continuing and growing backlog of transactions and journal entries that are not posted into the accounting system, which renders the accounting information virtually useless in making well-informed business decisions. This accounting function disorganization will ultimately cause significant errors in the financial records and financial statements as well as allow possible irregularities, including fraud, to exist and continue without notice. As a result, we proposed numerous adjustments to correct the books as originally provided to us for audit. Most of these adjustments proposed were material to the financial statements. Adjustments were necessary in basic areas such as cash, accounts and taxes receivable, accounts payable, interfund balances, revenues, and expenditures. We spent a significant amount of time reconciling these accounts for the general, sewer and conservation commission funds.

We strongly recommend that detailed reconciliations of each fund's trial balances to ensure that all significant journal entries are posted prior to the year-end close and onset of the audit. The condition of the general ledger as provided by management at the start of the audit, if consistent throughout the year, would indicate that the interim financial statements are likely materially misstated as well. This is a serious matter that should be corrected as soon as possible in order to have reliable financial statements in order to facilitate well-informed management decisions. This situation should be corrected as soon as possible with the establishment of a system of consistent monthly reconciliations and closing procedures.

Maintenance of Records and Record Retention (Repeat Comment)

The Town had difficulty locating records that were requested as part of the audit process. The Town did not retain all invoices supporting expenditures during the audit period. While we were able to satisfy ourselves from an audit perspective, the internal controls over disbursements did not always ensure that expenditures were fully documented and substantiated. Adequate supporting documentation for expenditures is critical to support the accuracy and authenticity of the transaction. We recommend that management obtain documentation of expenditures to support the underlying expenditure prior to disbursement of funds. Other required documentation was incomplete or not readily available including lease agreements, operating agreements, contracts, other legal documents, payroll records, and billing records.

Standard business practices, laws, and regulations require the retention of documents for specific periods from the date of an underlying transaction or event. Poor record-keeping practices can lead to an inability to provide sufficient, appropriate evidence to support transactions, as required by audits and oversight agencies, and a failure to comply with RSA 91-A, *Access to Governmental Records and Meetings* (Right to Know Law). It also results in an increased likelihood that fraud or errors may be present and remain undetected.

The state of the Town records required current employees to spend nonproductive time searching for needed documents and historical records. This resulted in additional time and resources for the auditor and Town staff to complete the audit. The Town must develop a better record-keeping system. We recommend that the Town take the following steps:

- Use a systematic manner of filing documents that is consistent across all departments.
- Describe the system in an accounting manual and post a description on the filing cabinets or other conspicuous area so employees will know how to find and refile documents.
- Follow the established record retention policy in accordance with RSA 33-A:3-a, *Disposition of Municipal Records – Disposition and Retention Schedule*. Specify which documents should be retained permanently and the required retention period for other documents.
- Decide when unneeded records should be removed to other storage areas. File records in the Town's vault in a logical, organized manner. Document the location of the various records in the vault for easier identification and retrieval.
- Assign personnel the responsibility of periodically cleaning out files in accordance with the established policy.

These procedures will help ensure that the Town can produce accurate documentation to support transactions and activity in a timely manner.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Review and Approval of Adjusting Journal Entries (Repeat Comment)

During our review of client prepared adjustments and journal entries, we noted that adjustments were not consistently reviewed or approved. Without a complete separation of duties, particularly between the approval and recording of adjusting journal entries, transactions may be inaccurately recorded and not detected. This could potentially lead to a misstatement in the financial statements. We recommend that the Town establish a policy for adjusting journal entries, and that adjustments be reviewed by an appropriate member of management who is separate from the individual who processes the journal entry. This approval should be documented in writing and retained with other appropriate documents supporting the adjustment.

Maintain Capital Asset Records (Repeat Comment)

At the present time, capital asset records are not maintained by the Town. We recommend that the Town maintain detailed capital asset records and reconcile these records to the general ledger on a timely basis to ensure accurate accounting for the assets. Specifically, capital asset records should include the following information:

- Description of the asset.
- Cost, identification number and vendor name.
- Date placed in service.
- Estimated useful life.
- Depreciation method.
- Depreciation expense and accumulated depreciation for the year.
- Date asset retired and selling price, if applicable.

Complete information such as the above on all capital assets would provide excellent control for the safeguarding of these assets, which are significant. We therefore strongly suggest the Town take steps in inventorying all of the Town's capital assets so that the governmental activities assets are properly recorded and reported.

Trash Bag Inventory and Revenue (Repeat Comment)

A significant risk was identified in the controls over inventories remitted to a local establishment for the sale of trash bags to the Town's residents. The vast majority of transfer station revenue comes from the sale of trash bags at this local establishment. Presently there are no controls over the management of the trash bag inventory and no risk is transferred to the establishment due to potential lost revenue. In addition, there is no verification and/or reconciliation of the trash bag inventory being performed at the time of each restocking and collection of revenues from the local establishment. These conditions could lead to an increased risk of loss of inventory due to not counting or verifying the trash bags being given to the establishment for sale.

We recommend the following procedures be performed in regard to the management of the trash bag inventory and related revenues:

- Trash bags should be directly sold to the local establishment for the distribution of bags at cost net of their agreed-upon fee per bag. Risk of loss would be transferred to the establishment, allowing for controls over inventory and sales management to be overseen by the store, rather than the Town.
- A weight-count method of inventory reconciliation should be implemented as an alternative to the above. The weight of each box (large and small) would be recorded once and known; rough estimated weight would be sufficient for the purposes of this reconciliation, meaning repetitive weighing of boxes would be unnecessary to save on time. At the time of restocking and collection from the local establishment, the percentage weight of the remaining stock should be roughly equivalent to the total bags in stock at the last restocking less the amount sold in that given period. Parameters of what would be considered reasonable variances would be determined in agreement with the local establishment and the transfer station manager. Any significant variances would be investigated immediately.

Review and Monitoring of Payroll (Repeat Comment)

The Administrative Assistant is responsible for entering time into the payroll module in the computer system as well as changes in pay rates, entry of pay rates for new employees, and significant changes in the payroll master file data such as new employee setup and withholding/deductions management with no subsequent review performed by anyone on the changes in the payroll system. While we believe the Town employs effective controls in the post-processing practices performed by Town management, those aforementioned controls are subject to human error. Thus, all changes to the payroll master file should be monitored, reviewed, and approved periodically to ensure all data is valid and changes are properly authorized.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

The Town should segregate payroll duties to the extent possible, but at a minimum, changes to the payroll master file and initial entry of new employees should be monitored, reviewed, and approved on a timely and periodic basis to ensure all payroll data is both valid and changes are properly authorized. As payroll is substantially more difficult to rectify once errors are identified. In consideration of the Town's structure, the party deemed responsible for the review and approval of changes should be picked independent of related parties to ensure an impartial conclusion is made in both practice and appearance, if possible.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the entity's internal control to be significant deficiencies:

Cash Receipts (Repeat Comment)

Our audit testing in the area of cash receipts revealed the following conditions:

- Several deposits examined were not deposited in a timely manner. In addition, collections coming in from external departments are not brought into the Town office for the Treasurer to deposit in a timely manner. These practices open the Town to the threat of a loss or theft of cash while it is on the premises.
- We noted that cash receipts are not logged before they are passed on to be processed. The Town should have a receipt log in order to properly track and record all revenue that has been received in order to properly reconcile it.
- It was noted that checks received by mail or in person are not immediately restrictively endorsed when received. This exposes the Town to the threat of loss or theft while it is on the premises.
- Departmental balances and collections are not always properly recorded and reconciled in the general ledger to departmental records on a regular basis, resulting in increased risk of misstatement, however, the collections are being reviewed monthly via budget vs. actual comparisons.
- Several deposits did not have the account number to be charged documented on the deposit information. This could lead to deposits being posted to wrong accounts which in turn could impact the monthly reconciliation process of revenues to various department records.
- Not all deposits were signed by the Treasurer as having received it. By not acknowledging receipt of the deposit, it is possible that the deposit could be modified prior to the Treasurer making the deposit or that it is all together missed and not given to the Treasurer since they may not be aware of its existence.

To strengthen internal controls in the area of collection, processing, and reconciliation of cash receipts we recommend the following:

- Deposits should be made at a minimum on a weekly basis, and during periods of heavy collection they should be made more frequently. We strongly recommend that deposits are not left in Town buildings or offices over the weekend or holiday periods. If a deposit cannot be made and is on the premises over a weekend or holiday period that it should be kept in a secure location with limited access. This practice will greatly lessen the likelihood that cash could be lost or stolen before it is deposited in the bank.
- All checks should be immediately restrictively endorsed when the mail is opened or received in person by stamping checks with the Town's full name, checking account number and the words "for deposit only."
- All departmental collections taken in from departments such as the Tax Collector, Town Clerk, Transfer Station, Police Station, and Park & Recreation should be reconciled to what is being reported by the Town's Treasurer and to the general ledger system to ensure that all collections are properly reported.
- Accounts numbers should be entered on all receipt documentation so that when it is entered into the computer system if is done so correctly and the chance of mis-posting is greatly reduced.
- There needs to be a process in place to ensure that all deposits made in the bank are also posted to the general ledger system in order to avoid reconciliation issues at the end of each month. This process could be as seamless as making a copy of each deposit where the original documentation is given to the Town Treasurer for their records and a copy is placed in the Administrative Assistant's inbox so that they can input it into the system. Once the deposit has been input the deposit information should be marked "entered" indicating the date input and initialed by the Administrative Assistant that it has been done.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Cash Disbursements (Repeat Comment)

In our review of procedures over cash disbursements, we noted the following conditions:

- Prior authorization of disbursement transactions is not part of the Town's current disbursement process, resulting in a deficiency in the Town's overall authorization design objectives. As transactions are approved only after they are initiated, the Town is still at risk of loss resulting from inappropriate or improper transactions made on behalf of the Town.
- The existing purchasing policy is not always being followed by the employees of the Town. Deficiencies were identified in the effective implementation of bidding procedures as documented in the Town's purchasing policy.
- There were numerous instances where supporting documentation was not retained on file. This has the potential to result in disbursements being made for amounts that are not allowable expenditures or worse, completely unauthorized transactions that may be questionable expenditures.

To strengthen internal controls in the area of collection, processing, and reconciliation of cash disbursements we recommend the following:

- As a means of achieving effective prior authorization of disbursement transactions, purchase orders should be implemented by the Town. With the Town's software system, they could be implemented and then tracked in the software system whereby providing up to date information on budget vs. actual expenditure reports. The authorization of purchase orders could be established in the system with multiple levels of authorization prior to processing.
- The Town's established purchasing policy should be reconsidered for amendment to reflect the Town's actual practices in the approval and acquisition of significant purchases. Amendment should reflect best-practice consideration of the Town's size, complexity, and location. Alternatively, the Town should adhere to the existing established purchasing policy when considering the procedures of acquisition and performance of bidding per applicable purchasing thresholds denoted in aforementioned policy.
- We strongly recommend that management implement a system of internal controls that requires complete documentation to be available for all cash disbursements.

Credit Card Support (Repeat Comment)

During our audit procedures, it was noted that support for credit card charges is not consistently attached to the credit card statements which are used to make payment from. Furthermore, it was also noted that the business purpose of most credit card charges was not documented. This practice could result in the payment of unsupported credit card charges and thereby unauthorized expenditures. We recommend that the Town require that supporting receipts be submitted for all charges for which it is practical to obtain a receipt and that the business purpose of the expenditure be clearly documented.

Classification of Expenditures (Repeat Comment)

It was noted that there were inconsistencies in how various expenditures were classified. These inconsistencies involved the function expenditure (e.g., financial administration, police, highways, and streets) as well as the object code (e.g., salaries, benefits, contract services, capital assets) to be charged. This condition can result in a misstatement of expenditures by function and/or object code. We recommend that management establish a standard policy on how to classify these expenditures and consistently follow it.

Compensated Time Balances (Repeat Comment)

In discussion with Town staff and elected officials, it was noted that compensated time balances such as vacation and sick leave are tracked by each department and are not necessarily subject to review. As departments are generally managed by employees directly associated with these balances, a lack of segregation of duties and proper authorization was identified. This present practice could lead to employees taking more time off than they are entitled to. Per best practice, the Town should be reviewing the tracking of all accrual time to prevent any additional time being accrued whether as a mistake or intentionally.

We recommend that all compensated time balances should be tracked in the Town's accounting software system and accounted for automatically, with subsequent review performed during manifest review to ensure balances are reflected and updated accurately for each period. This, in turn, will mitigate the risk of human error and/or alteration that may benefit employees tasked with managing their own compensated time balances.

*Town of Piermont
Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies*

PUBLIC LIBRARY

Cash Receipts (Repeat Comment)

We noted during the audit process that supporting documentation for cash receipts was not retained on file for the Library's operating fund. This documentation is an important part of the books and records, and effective internal controls procedures should not allow this to occur. We strongly recommend that the Library Trustees establish and consistently maintain a regular, systematic filing system whereby all receipt documentation is attached to the deposit slip and retained on file.

Cash Disbursements (Repeat Comment)

When examining the cash disbursement transactions of the Library of which thirteen were examined, the following was noted:

- Two of ten transactions did not have any supporting documentation on file to support the disbursement being made.
- All transactions did not have any formal approval on the disbursement made.

All disbursements should be properly approved, and the appropriate documentation retained on file to support the disbursement made in order to avoid any misappropriations or fraud. In addition, the Library's purchasing policy should be followed. There is a chance of misappropriation or theft of funds from the Library based on the above conditions.

We recommend that every disbursement made be properly approved and supported by appropriate supporting documentation. In addition, we recommend that the Library Trustees review their purchasing policy and perhaps consider updating it to meet the current needs of the Library's processes.

INFORMATION TECHNOLOGY AND GENERAL COMPUTER CONTROLS (Repeat Comment)

We noted during our audit that the Town does not have any controls in place over their computer system and processing. This situation is a serious weakness and exposes the Town to substantial risk and potential liability. In order to reduce this risk, we are recommending the following:

- A process for adding user access to the computer system and its key applications that ensures that only authorized users are added and a process for revoking user access to ensure that users are removed in a timely manner. The Town should also consider limiting the number of employees with administrative access to the computer system and key applications. Procedures to back up financial data on a regular, recurring basis. Additionally, the backup files should be sent offsite to a secured location.
- Virus detection software. This software should be loaded on all PCs and servers and updated timely with virus definitions and alerts.
- Physical security of the server. The server should be located in an area with locked doors and be accessible only to necessary staff. Best practices also suggest that the server room should have appropriate environmental controls, such as fire suppression, surge protection, and a backup generator.
- Network IDs and passwords and key application IDs and passwords; best practices include the following:
 - Each individual should have a unique user ID that should not be shared,
 - Passwords should not be allowed to be repeated,
 - Passwords should require a combination of letters and numbers,
 - Passwords should require a minimum number of characters,
 - Users should be forced to change their password on a regular basis,
 - The system should be set up to automatically time out if left unattended (especially in high-traffic areas such as the reception area and public areas),
 - The system should require the user to re-enter the password after a period of time with no user activity, and
 - The system should automatically lock out the user after repeated failed access attempts.

POLICIES AND PROCEDURES

Accounting and Financial Reporting Policies (Repeat Comment)

We noted that the Town has not established formal policies for investments, fraud, conflict of interest, risk management, disaster recovery, cash receipts, and many other policies necessary to protect the operations of the Town. These policies are essential tools to manage the Town's operations efficiently and effectively.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

We strongly recommend that the Board of Selectmen develop and formally adopt the above noted policies in order to clearly communicate the Town's position on the various issues.

Conflict of Interest Policy (Repeat Comment)

We noted that the Town does not have a formal policy regarding employee conflicts of interest. In recent years, issues of conflicts have become much more visible, and it is critical that organizations develop and formalize such a policy. We recommend that the Town adopt a formal policy covering potential conflict of interest situations. This policy should identify all business relationships and other dealings between the Town and its Board members, other elected officials, employees, and other such parties with whom the Town conducts business.

Code of Conduct Policy (Repeat Comment)

Our audit procedures revealed that the Town does not have a formal code of conduct. A well-structured code of conduct establishes organizational standards for ethics, morals, and an overall "regard for the rules" philosophical approach within an entity. Specifically, matters such as honesty, integrity, compliance with laws and regulations, adherence to Town policy, and upholding the Town's high values and reputation are addressed. A strong code of conduct is the foundation upon which an entity builds its culture, which should then permeate all levels of personnel and guide all Town dealings and transactions. This can be most effective in establishing a highly ethical antifraud culture within any entity. We strongly suggest that the Town establish and implement a well-designed code of conduct as soon as possible.

Anti-Fraud Policy (Repeat Comment)

We noted that the Town does not have a formal anti-fraud policy. The purpose of an anti-fraud policy is to facilitate the development of controls that will aid in the detection and prevention of fraud against the Town. The policy should promote consistent organizational behavior by providing guidelines and assigning responsibility for the development of controls and the conduct of investigations. The policy should apply to any irregularity or suspected irregularity involving employees, officials, consultants, vendors, contractors, and other parties with a business relationship with the Town. The policy should include examples of actions constituting fraud or irregularities, authorization for investigating suspected fraud, reporting procedures, confidentiality, whistleblower protections, and disciplinary or corrective actions. Having a mechanism for employees to report suspected fraud and establishing clear guidelines for investigating fraud will greatly aid the Town in the detection and prevention of fraud.

Credit Card Policy (Repeat Comment)

Although the Town does have certain credit card policies that are being followed, there is no formal documentation of these policies. We recommend that the Town document formal credit card policies and possibly expand on them to make sure they include a requirement that supporting receipts be submitted for all charges for which it is practical to obtain a receipt. Also, the business purpose of expenditure should be clearly documented, and the policies should limit the use of the credit card for certain specified transactions.

Fund Balance Policy (Repeat Comment)

In March 2009, the Governmental Accounting Standards Board issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The Statement became effective June 30, 2011, and requires the Town adopt a fund balance policy. As of December 31, 2020, the Town had not yet done so. We recommend that the Board of Selectmen develop and formally approve such a policy.

Investment Policy (Repeat Comment)

The Town's Board of Selectmen nor its Library Trustees or Trustees of Trust Funds have updated their policies over investments which is required per NH State statute RSA 41:9, *Financial Duties* for the Board of Selectmen, RSA 31:25, *Custody; Investment* for the Library, and RSA 35:9, *Investment*, for the Trustees of Trust Funds and should be adopted and reviewed by the respective Boards annually. The investment policy should also be compliant with GASB Statement No. 31, *Accounting and Financial*

Reporting for Certain Investments and for External Investment Pools. We recommend that the Town, Library Trustees and Trustees of Trust Funds each develop an investment policy which is compliant with GASB Statement No. 31, then on an annual basis each Board should review their policy and make any required changes to it at that time. This annual review of the policy should be documented in each Board's meeting minutes.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Purchasing Policy (Repeat Comment)

Upon review of the Town's internal controls over purchasing it was identified that while the Town does have a formal purchasing policy in place it is not being followed. This could lead to an increased risk of unapproved, improper, or even fraudulent purchases being made. Sound internal controls include formal accounting policies and procedures to ensure that proper procedures are in place and being consistently followed.

We recommend that the Town review its purchasing policy to ensure what is documented in the policy is and what should be in place for the Town. At a minimum the policy should address the following:

- Prior approval of purchases
- Approval thresholds for department, administrator, and board
- Competitive bidding requirements
- Use of purchase orders
- Emergency purchases
- Documentation of purchases
- Conflict of interest/related party purchases
- Pecuniary benefits

By updating the purchasing policy and implementing the above processes as part of the policy, this will further strengthen controls of the Town and facilitate a more timely and meaningful budgetary analysis by management and the Board.

Disaster Recovery Policy (Repeat Comment)

The Town does not have well defined, written disaster recovery procedures. The time to make contingency plans is before disaster strikes, so that all personnel will be aware of their responsibilities in the event of an emergency situation that precludes the use of the existing electronic data processing capabilities. We suggest that the Town develop a disaster plan that includes, but is not limited to the following matters:

- Location of, and access to, off-site storage.
- A listing of all data files that would have to be obtained from the off-site storage location.
- Identification of a backup location (name and telephone number) with similar or compatible equipment for emergency processing (management should make arrangements for such back-up with another governmental entity or company, a computer vendor, or a service center; the agreement should be in writing).
- Responsibilities of various personnel in an emergency.
- Priority of critical applications and reporting requirements during the emergency period.

Accounting Policy and Procedures Manual (Repeat Comment)

During our audit, we noted that the Town does not have an accounting policy and procedures manual. The purposes of such a manual are to ensure that proper accounting principles are being applied, that transactions are treated consistently, and that financial reports are produced in the form desired by management. A well-written accounting manual will aid in the training of new employees and assist management in delegating and segregating duties.

The manual should include:

- An organizational chart;
- Job descriptions, outlining duties and responsibilities;
- Descriptions of methods, procedures, and accounting principles to be followed, including explanations and examples of principal transactions;
- A chart of accounts with detailed explanation of the items to be included therein; and
- Any other documents or forms for which uniformity of use is required.

We recommend that the Town develop a comprehensive accounting policies and procedures manual. In the process of developing the manual, we recommend a comprehensive review of the existing accounting system, offering management the opportunity to eliminate or improve procedures and thereby create a more efficient and effective system.

This communication is intended solely for the information and use of management, the Board of Selectmen, and others within the Town of Piermont, and is not intended to be, and should not be, used by anyone other than these specified parties.

March 28, 2024
Concord, New Hampshire

Blodzik & Sanderson
Professional Association

**TOWN OF PIERMONT,
NEW HAMPSHIRE**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021**

TOWN OF PIERMONT, NEW HAMPSHIRE
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Piermont
Piermont, New Hampshire

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the financial statements of the governmental activities, each major governmental fund, and the aggregate remaining fund information of the Town of Piermont, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Town of Piermont's basic financial statements as listed in the table of contents.

Summary of Opinions

<i>Opinion Unit</i>	<i>Type of Opinion</i>
Governmental Activities	Adverse
General Fund	Unmodified
Permanent Fund	Unmodified
Capital Projects Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

Adverse Opinion on Governmental Activities

In our opinion, because of the significance of the matters discussed in the *Matters Giving Rise to Adverse Opinion on Governmental Activities* section of the report, the accompanying financial statements do not present fairly the financial position of the Town of Piermont, as of December 31, 2021, or the changes in financial position in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Each Major Governmental and Aggregate Remaining Fund Information

In our opinion, accompanying the financial statements present fairly, in all material respects, the respective financial position of each major governmental fund, and the aggregate remaining fund information for the Town of Piermont, as of December 31, 2023, and the respective changes in financial position and the respective budgetary comparison for the major general fund, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Piermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on Governmental Activities

As discussed in Note 1-B to the financial statements, management has not recorded capital assets and related accumulated depreciation in the governmental activities, accordingly, has not recorded depreciation expense on those assets. Accounting principles generally accepted in the United States of America require that those capital assets be capitalized and depreciated, which would increase the assets and net position and change the expenses of the governmental activities. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities has not been determined.

***Town of Piermont
Independent Auditor's Report***

Also, as discussed in Note 1-B to the financial statements, management has not recorded the long-term costs of retirement health care costs and obligations for other postemployment benefits related to the Town's single employer plan in the governmental activities. Accounting principles generally accepted in the United States of America require that those costs be recorded, which would increase the assets, liabilities, decrease the net position, and increase the expenses of the governmental activities. The amount by which this departure would affect the assets, liabilities, net position, and expenses on the governmental activities has not been determined.

Responsibilities of Management for the Financial Statements

The Town of Piermont's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Piermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Piermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Piermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following be presented to supplement the basic financial statements:

- Schedule of the Town's Proportionate Share of Net Pension Liability,
- Schedule of Town Contributions - Pensions
- Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability,
- Schedule of Town Contributions – Other Postemployment Benefits, and
- Notes to the Required Supplementary Information

Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America,

***Town of Piermont
Independent Auditor's Report***

which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Piermont's basic financial statements. The combining and individual fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

November 26, 2024
Concord, New Hampshire

***PLODZIK & SANDERSON
Professional Association***

BASIC FINANCIAL STATEMENTS

EXHIBIT A
TOWN OF PIERMONT, NEW HAMPSHIRE
Statement of Net Position
December 31, 2021

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 2,307,814
Investments	3,112,983
Taxes receivables (net)	270,555
Account receivables	1,553
Intergovernmental receivable	109,893
Prepaid items	10,018
Tax dedeed property, subject to resale	6,316
Total assets	5,819,132
DEFERRED OUTFLOWS OF RESOURCES	
Amounts related to pensions	33,094
Amounts related to other postemployment benefits	1,299
Total deferred outflows of resources	34,393
LIABILITIES	
Accounts payable	28,634
Intergovernmental payable	890,154
Long-term liabilities:	
Due within one year	124,188
Due in more than one year	928,896
Total liabilities	1,971,872
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	4,790
Unavailable revenue - ARPA	42,295
Amounts related to pensions	53,693
Amounts related to other postemployment benefits	233
Total deferred inflows of resources	101,011
NET POSITION	
Net investment in capital assets	(599,228)
Restricted	3,336,961
Unrestricted	1,042,909
Total net position	\$ 3,780,642

EXHIBIT B
TOWN OF PIERMONT, NEW HAMPSHIRE
Statement of Activities
For the Fiscal Year Ended December 31, 2021

	Expenses	Program Revenues			Net (Expense) Revenue and Change In Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
General government	\$ 356,649	\$ 1,705	\$ -	\$ -	\$ (354,944)
Public safety	226,890	-	-	-	(226,890)
Highways and streets	605,627	-	-	35,085	(570,542)
Sanitation	62,238	57,837	6,589	-	2,188
Welfare	9,997	-	-	-	(9,997)
Culture and recreation	62,453	545	-	-	(61,908)
Conservation	1,420	-	-	-	(1,420)
Interest on long-term debt	7,288	-	-	-	(7,288)
Total governmental activities	<u>\$ 1,332,562</u>	<u>\$ 60,087</u>	<u>\$ 6,589</u>	<u>\$ 35,085</u>	<u>(1,230,801)</u>
General revenues:					
Taxes:					
Property					692,784
Other					54,621
Motor vehicle permit fees					166,491
Licenses and other fees					3,857
Grants and contributions not restricted to specific programs					59,482
Unrestricted investment earnings					245,021
Miscellaneous					368,032
Total general revenues					<u>1,590,288</u>
Change in net position					359,487
Net position, beginning, as restated (see Note 17)					3,421,155
Net position, ending					<u>\$ 3,780,642</u>

EXHIBIT C-1
TOWN OF PIERMONT, NEW HAMPSHIRE
Governmental Funds
Balance Sheet
December 31, 2021

	General	Permanent	Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 2,229,300	\$ 72,189	\$ -	\$ 6,325	\$ 2,307,814
Investments	1,119,547	1,993,436	-	-	3,112,983
Receivables:					
Taxes	310,555	-	-	-	310,555
Accounts	-	-	-	1,553	1,553
Interfund receivable	-	-	-	60,891	60,891
Prepaid items	10,018	-	-	-	10,018
Tax deeded property, subject to resale	6,316	-	-	-	6,316
Total assets	<u>\$ 3,675,736</u>	<u>\$ 2,065,625</u>	<u>\$ -</u>	<u>\$ 68,769</u>	<u>\$ 5,810,130</u>
LIABILITIES					
Accounts payable	\$ 28,634	\$ -	\$ -	\$ -	\$ 28,634
Intergovernmental payable	890,154	-	-	-	890,154
Interfund payable	60,891	-	-	-	60,891
Total liabilities	<u>979,679</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>979,679</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - Property taxes	58,763	-	-	-	58,763
Unavailable revenue - ARPA	42,295	-	-	-	42,295
Total deferred inflows of resources	<u>101,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,058</u>
FUND BALANCES					
Nonspendable	16,334	2,065,625	-	-	2,081,959
Restricted	1,213,157	-	-	58,179	1,271,336
Committed	385,277	-	-	10,590	395,867
Assigned	125,390	-	-	-	125,390
Unassigned	854,841	-	-	-	854,841
Total fund balances	<u>2,594,999</u>	<u>2,065,625</u>	<u>-</u>	<u>68,769</u>	<u>4,729,393</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,675,736</u>	<u>\$ 2,065,625</u>	<u>\$ -</u>	<u>\$ 68,769</u>	<u>\$ 5,810,130</u>

EXHIBIT C-2
TOWN OF PIERMONT, NEW HAMPSHIRE
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position
December 31, 2021

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances of governmental funds (Exhibit C-1)		\$ 4,729,393
Pension and other postemployment benefit (OPEB) related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year, and therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pensions	\$ 33,094	
Deferred inflows of resources related to pensions	(53,693)	
Deferred outflows of resources related to OPEB	1,299	
Deferred inflows of resources related to OPEB	<u>(233)</u>	
		(19,533)
Interfund receivables and payables between governmental funds are eliminated on the Statement of Net Position.		
Receivables	\$ (60,891)	
Payables	<u>60,891</u>	
		-
Other long-term assets are not available to pay for current period expenditures, and therefore, are reported in the governmental funds.		
		109,893
Property taxes not collected within 60 days of fiscal year-end are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		
Deferred property taxes	\$ 53,973	
Allowance for uncollectible property taxes	<u>(40,000)</u>	
		13,973
Long-term liabilities are not due and payable in the current period, therefore, are not reported in the governmental funds.		
Bonds	\$ 599,228	
Accrued landfill postclosure care costs	292,500	
Net pension liability	143,089	
Net other postemployment benefits	<u>18,267</u>	
		(1,053,084)
Net position of governmental activities (Exhibit A)		<u>\$ 3,780,642</u>

EXHIBIT C-3
TOWN OF PIERMONT, NEW HAMPSHIRE
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2021

	General	Permanent	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	\$ 731,982	\$ -	\$ -	\$ 3,340	\$ 735,322
Licenses and permits	170,348	-	-	-	170,348
Intergovernmental	94,567	-	-	6,589	101,156
Charges for services	35,110	-	-	24,977	60,087
Miscellaneous	281,142	331,859	-	52	613,053
Total revenues	<u>1,313,149</u>	<u>331,859</u>	<u>-</u>	<u>34,958</u>	<u>1,679,966</u>
EXPENDITURES					
Current:					
General government	347,831	8,818	-	-	356,649
Public safety	233,401	-	-	-	233,401
Highways and streets	184,048	-	418,761	-	602,809
Sanitation	49,223	-	-	13,015	62,238
Welfare	9,997	-	-	-	9,997
Culture and recreation	62,453	-	-	-	62,453
Conservation	1,420	-	-	-	1,420
Debt service:					
Principal	91,130	-	-	5,374	96,504
Interest	4,620	-	-	2,668	7,288
Capital outlay	5,071	-	-	-	5,071
Total expenditures	<u>989,194</u>	<u>8,818</u>	<u>418,761</u>	<u>21,057</u>	<u>1,437,830</u>
Excess of revenues over (under) expenditures	<u>323,955</u>	<u>323,041</u>	<u>(418,761)</u>	<u>13,901</u>	<u>242,136</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	62,890	-	-	-	62,890
Transfers out	-	(13,651)	(45,239)	(4,000)	(62,890)
Bond proceeds	-	-	464,000	-	464,000
Total other financing sources (uses)	<u>62,890</u>	<u>(13,651)</u>	<u>418,761</u>	<u>(4,000)</u>	<u>464,000</u>
Net change in fund balances	386,845	309,390	-	9,901	706,136
Fund balances, beginning	<u>2,208,154</u>	<u>1,756,235</u>	<u>-</u>	<u>58,868</u>	<u>4,023,257</u>
Fund balances, ending	<u>\$ 2,594,999</u>	<u>\$ 2,065,625</u>	<u>\$ -</u>	<u>\$ 68,769</u>	<u>\$ 4,729,393</u>

EXHIBIT C-4
TOWN OF PIERMONT, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Fiscal Year Ended December 31, 2021

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances of governmental funds (Exhibit C-3)		\$ 706,136
Transfers in and out between governmental funds are eliminated on the Statement of Activities.		
Transfers in	\$ (62,890)	
Transfers out	<u>62,890</u>	-
Revenue in the Statement of Activities that does not provide current financial resources is not reported as revenue in the governmental funds.		
Change in deferred tax revenue		12,083
Some revenue reported in the governmental funds results from long-term receivables previously recorded in the Statement of Activities.		
Decrease in State aid receivable		(4,950)
Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		
Issuance of note	\$ (464,000)	
Repayment of bond principal	<u>98,164</u>	(365,836)
Some expenses reported in the Statement of Activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Net change in net pension liability, and deferred outflows and inflows of resources related to pensions	\$ 9,725	
Net change in net other postemployment benefits liability and deferred outflows and inflows of resources related to other postemployment benefits	<u>2,329</u>	<u>12,054</u>
Changes in net position of governmental activities (Exhibit B)		<u><u>\$ 359,487</u></u>

EXHIBIT D
TOWN OF PIERMONT, NEW HAMPSHIRE
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Fiscal Year Ended December 31, 2021

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	\$ 686,080	\$ 744,065	\$ 57,985
Licenses and permits	150,294	170,348	20,054
Intergovernmental	93,325	94,567	1,242
Charges for services	34,000	35,110	1,110
Miscellaneous	21,810	26,711	4,901
Total revenues	<u>985,509</u>	<u>1,070,801</u>	<u>85,292</u>
EXPENDITURES			
Current:			
General government	411,630	377,125	34,505
Public safety	256,610	236,843	19,767
Highways and streets	208,475	211,598	(3,123)
Sanitation	56,557	49,373	7,184
Welfare	14,226	9,997	4,229
Culture and recreation	47,437	39,674	7,763
Conservation	1,755	1,420	335
Debt service:			
Principal	47,340	91,130	(43,790)
Interest	6,879	4,620	2,259
Capital outlay	-	(1,032)	1,032
Total expenditures	<u>1,050,909</u>	<u>1,020,748</u>	<u>30,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(65,400)</u>	<u>50,053</u>	<u>115,453</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	97,344	97,344
Transfers out	(35,500)	(35,500)	-
Total other financing sources (uses)	<u>(35,500)</u>	<u>61,844</u>	<u>97,344</u>
Net change in fund balances	<u>\$(100,900)</u>	111,897	<u>\$ 212,797</u>
Increase in nonspendable fund balance		(1,169)	
Unassigned fund balance, beginning		758,086	
Unassigned fund balance, ending		<u>\$ 868,814</u>	

EXHIBIT E-1
TOWN OF PIERMONT, NEW HAMPSHIRE
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2021

	Private Purpose Trust Funds	All Custodial Funds
ASSETS		
Cash and cash equivalents	\$ 9,554	\$ 384,114
Investments	21,180	197,317
Intergovernmental receivable	-	887,700
Total assets	<u>30,734</u>	<u>1,469,131</u>
LIABILITIES		
Intergovernmental payables:		
School	<u>-</u>	<u>887,700</u>
NET POSITION		
Restricted	<u>\$ 30,734</u>	<u>\$ 581,431</u>

EXHIBIT E-2
TOWN OF PIERMONT, NEW HAMPSHIRE
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2021

	Private Purpose Trust Funds	All Custodial Funds
ADDITIONS		
Contributions	\$ 1,995	\$ 85,000
Investment earnings	584	32,715
Change in fair market value	2,612	-
Tax collections for other governments	-	1,767,732
Total additions	<u>5,191</u>	<u>1,885,447</u>
DEDUCTIONS		
Benefits paid	594	-
Administrative expenses	-	8,323
Payments of taxes to other governments	-	1,767,732
Total deductions	<u>594</u>	<u>1,776,055</u>
Change in net position	4,597	109,392
Net position, beginning	<u>26,137</u>	<u>472,039</u>
Net position, ending	<u>\$ 30,734</u>	<u>\$ 581,431</u>

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

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TOWN OF PIERMONT, NEW HAMPSHIRE
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TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Piermont, New Hampshire (the Town), have been prepared in conformity with U.S. Generally Accepted Accounting Principles (GAAP) for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

The more significant of the Town's accounting policies are described below.

1-A Reporting Entity

The Town of Piermont is a municipal corporation governed by an elected 3-member Board of Selectmen. In evaluating how to define the Town for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth by the GASB. The Town has no component units to include in its reporting entity.

1-B Basis of Accounting and Measurement Focus

The accounts of the Town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Government-wide Financial Statements – The Town's government-wide financial statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of governmental activities for the Town accompanied by a total column. Fiduciary activities of the Town are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are included in the accompanying Statement of Net Position, with the exception of the capital assets and related accumulated depreciation, which have been omitted because they have not been inventoried at historical cost. In addition, long-term costs of retirement healthcare and obligations for other postemployment benefits of the Town's single employer plan have also been omitted because the liability and expense have not been determined. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. As in the Statement of Net Position the Town has not recorded depreciation expense nor other postemployment benefit expense of the Town's single employer plan in this statement. The types of transactions reported as program revenues for the Town are reported in two categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental Fund Financial Statements – Include a balance sheet and a Statement of Revenues, Expenditures, and Changes in Fund Balances for all major governmental funds and nonmajor funds aggregated. An accompanying statement is presented to reconcile and explain the differences in fund balances and changes in fund balances as presented in these statements to the net position and changes in net position presented in the government-wide financial statements. The Town has presented all major funds that met those qualifications.

Governmental fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis* of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of reimbursement-based grants, which use a period of one year. Property taxes, licenses and permits, intergovernmental revenue, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

General Fund – is the Town’s primary operating fund. The general fund accounts for all financial resources except those required to be accounted for in another fund. The primary revenue sources include property taxes, State grants and motor vehicle permit fees. The primary expenditures are for general government, public safety, highways and streets, sanitation, culture and recreation, debt service and capital outlay. Under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, guidance the library, and expendable trust funds are consolidated in the general fund.

Capital Project Fund – the capital project fund accounts for the activity pertaining to specific construction projects.

Permanent Funds – are held in the custody of the Trustees of Trust Funds and are used to account for resources held in trust for use by the Town. These can include legal trusts for which the interest on the corpus provides funds for the Town’s cemetery operations.

Additionally, the Town reports the following fund types:

Special Revenue Funds – are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

All the governmental funds not meeting the criteria established for major funds are presented in the other governmental column of the fund financial statements. The Town reports two nonmajor governmental funds.

Fiduciary Fund Financial Statements – Include a Statement of Fiduciary Net Position and a Statement of Changes in Fiduciary Net Position. The Town’s fiduciary funds are private purpose trust and custodial funds, which are custodial in nature. These funds are accounted for on a spending or “economic resources” measurement focus and the accrual basis of accounting.

The Town reports the following fiduciary funds:

Private Purpose Trust Fund – are used to report trust arrangements, other than pension and investment trusts, under which principal and income benefit individuals, private organizations, or other governments.

Custodial Fund – are custodial in nature and do not belong to the primary government. A custodial fund is used to account for assets held on behalf of outside parties, including other governments.

1-C Cash and Cash Equivalents

The Town considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. Deposits with financial institutions consist primarily of demand deposits, and savings accounts. A cash pool is maintained that is available for use by all funds. Each fund’s portion of this pool is reflected on the combined financial statements under the caption “cash and cash equivalents.”

The treasurer is required to deposit such moneys in solvent banks in state or the Public Deposit Investment Pool pursuant to New Hampshire RSA 383:22. Funds may be deposited in banks outside of the state if such banks pledge and deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations or obligations to the State of New Hampshire in value at least equal to the amount of the deposit in each case.

1-D Investments

State statutes place certain limitations on the nature of deposits and investments available as follows:

New Hampshire law authorizes the Town to invest in the following type of obligations:

- Obligations of the United States government,
- The public deposit investment pool established pursuant to RSA 383:22,

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED
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- Savings bank deposits,
- Certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the State treasurer.

Any person who directly or indirectly receives any such funds or moneys for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

Fair Value Measurements of Investments – In accordance with GASB Statement No. 72, *Fair Value Measurement and Application*, except for investments measured using net asset value (NAV) as a practical expedient to estimate fair value, the Town categorizes the fair value measurements of its investments within the fair value hierarchy established by US GAAP. The fair value hierarchy categorizes the inputs to valuation techniques used for fair value measurement into three levels as follows:

Level 1 – Inputs reflect quoted prices (unadjusted) in active markets for identical assets or liabilities that the Town has the ability to access at the measurement date. Directly held marketable equity securities would be examples of Level 1 investments.

Level 2 – Inputs are other than quoted prices that are observable for the assets or liabilities, either directly or indirectly, including inputs in markets that are not considered to be active. Because they most often are priced on the basis of transactions involving similar but not identical securities or do not trade with sufficient frequency, certain directly held fixed income securities are categorized in Level 2. All of the Town’s holdings in U.S. government obligations, and corporate bonds would be examples of Level 2 investments.

Level 3 – Inputs are significant unobservable inputs.

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. In certain instances where the determination of the fair value measurement is based on inputs from different levels of the fair value hierarchy, is the level in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. Investments are reported at fair value. If an investment is held directly by the Town and an active market with quoted prices exists, such as for domestic equity securities, the market price of an identical security is used to report fair value and is classified in Level 1. Corporate fixed income securities and certain governmental securities utilize pricing that may involve estimation using similar securities or trade dates and are classified in Level 2. Fair values for shares in registered mutual funds and exchange-traded funds are based on published share prices and classified in Level 1.

In determining fair value, the Town utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible.

1-E Receivables

Receivables recorded in the financial statements represent amounts due to the Town at December 31. They are aggregated into a single accounts receivable (net of allowance for uncollectibles) line for certain funds and aggregated columns. They consist primarily of taxes, billing for charges, and other user fees.

1-F Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. The nonspendable fund balance at the governmental fund level is a part of the amount of prepaid items at year-end to indicate that portion of the governmental fund balance that is nonspendable.

1-G Interfund Activities

Interfund activities are reported as follows:

Interfund Receivables and Payables – Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as “due to/from other funds” (i.e., the current portion of interfund loans). Interfund receivables and payables between funds are eliminated in the Statement of Net Position.

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Interfund Transfers – Interfund transfers represent flows of assets without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making the transfers and other financing sources in the funds receiving the transfers. In the government-wide financial statements, all interfund transfers between individual governmental funds have been eliminated.

1-H Property Taxes

Property tax billings occur semi-annually and are based on the assessed inventory values as of April 1 of each year in accordance with RSA 76:15-a, *Semi-Annual Collection of Taxes in certain Towns and Cities*. Warrants for the year were issued on June 3, 2021 and November 12, 2021, and due on July 9, 2021 and December 16, 2021. Interest accrues at a rate of 8% on bills outstanding after the due date and 14% on tax liens outstanding. The Town placed a lien on all outstanding taxes from 2020 on August 24, 2021.

In connection with the setting of the tax rate, Town officials with the approval of the Department of Revenue Administration, establish and raise through taxation an amount for tax abatement and refunds, known as overlay. This amount is reported as a reduction in tax revenue and is adjusted by management for any reserve for uncollectable at year-end. The property taxes collected by the Town include taxes levied for the State of New Hampshire, Piermont School District, and Grafton County, which are remitted to these entities as required by law.

The Town net assessed valuation as of April 1, 2021 utilized in the setting of the tax rate was as follows:

For the New Hampshire education tax	\$128,389,590
For all other taxes	\$130,636,090

The tax rates and amounts assessed for the year ended December 31, 2021 were as follows:

	Per \$1,000 of Assessed Valuation	Property Taxes Assessed
Municipal portion	\$5.16	\$ 674,607
School portion:		
State of New Hampshire	\$1.41	180,406
Local	\$10.92	1,426,919
County portion	\$1.23	160,407
Total	\$18.72	\$2,442,339

1-I Accounts Payable

Accounts payable represent the gross amount of expenditures or expenses incurred as a result of normal operations, but for which no actual payment has yet been issued to vendors/providers as of December 31, 2021.

1-J Deferred Outflows/Inflows of Resources

Deferred outflows of resources, a separate financial statement element, represents a consumption of net position or fund balance that applies to a future period(s) and thus will not be recognized as an outflow of resources (expenses/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension and OPEB expense and contributions from the Town after the measurement date but before the end of the Town’s reporting period.

Deferred inflows of resources, a separate financial statement element, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental fund financial statements represent the amount of assets that have been recognized, but the related revenue has not been recognized since the assets are not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources consist of property tax receivable and other receivables not collected within 60 days after year-end.

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1-K Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position.

In accordance with GASB Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements*, the Town utilizes the following classifications to categorize the financial transactions:

Direct Borrowings – financial transactions for a note or a loan where the Town negotiates certain terms with a single lender and are not offered for public sale.

Direct Placements – financial transactions for the sale of bonds where the Town engages with a single buyer or limited number of buyers without a public offering.

1-L Defined Benefit Pension Plan

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27* and as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* and GASB Statement No. 82, *Pension Issues – an Amendment of GASB Statement No. 67, No. 68, and No. 73* requires participating employers to recognize their proportionate share of collective net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense, and schedules have been prepared to provide employers with their calculated proportionate share of these amounts. The collective amounts have been allocated based on employer contributions during the respective fiscal years. Contributions from employers are recognized when legally due, based on statutory requirements.

The schedules prepared by New Hampshire Retirement System, and audited by the plan's independent auditors, require management to make a number of estimates and assumptions related to the reported amounts. Due to the inherent nature and uncertainty of these estimates, actual results could differ, and the differences may be material.

1-M Postemployment Benefits Other Than Pensions

The Town maintains two separate other postemployment benefit plans (OPEB), as follows:

New Hampshire Retirement System Plan – For the purposes of measuring the total other postemployment benefit (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the New Hampshire Retirement System OPEB Plan (the plan) and additions to/deductions from the plan's fiduciary net position has been determined on the same basis as they are reported by the New Hampshire Retirement System. For this purpose, the plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Single Employer Plan – The Town maintains a single employer plan but has not obtained an actuarial report calculating the other postemployment benefit liability, deferred outflows of resources, and deferred inflows of resources in accordance with Government Accounting Standards Board Statement No. 75.

1-N Net Position/Fund Balances

Government-wide Statements – Equity is classified as net position and displayed in three components:

Net investment in capital assets – Consists of capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds that are attributable to the acquisition, construction, or improvement of those assets. Because the Town has not reported its capital assets, this amount is a negative balance.

Restricted net position – Results when constraints placed on net position use are either externally imposed by a third party (statutory, bond covenant, or granting agency) or are imposed by law through constitutional provisions or enabling legislation. The Town typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a further project.

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Unrestricted net position – Consists of net position not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Balance Classifications – GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, provides more clearly defined fund balance categories to make sure the nature and extent of the constraints placed on a government's fund balances are more transparent. The following classifications describe the relative strength of the spending constraints:

Nonspendable – Amounts that cannot be spent because they are either (a) not in spendable form (such as prepaid items, and tax deeded property subject to resale); or (b) are legally or contractually required to be maintained intact.

Restricted – Amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the legislative body (Town Meeting). These amounts cannot be used for any other purpose unless the legislative body removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

Assigned – Amounts that are constrained by the Town's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Selectmen through the budgetary process.

Unassigned – Amounts that are available for any purpose. Positive amounts are reported only in the general fund.

When multiple net position/fund balance classifications are available for use, it is the Town's policy to utilize the most restricted balances first, then the next most restricted balance as needed. When components of unrestricted fund balance are used, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

1-O Use of Estimates

The financial statements and related disclosures are prepared in conformity with accounting principles generally accepted in the United States. Management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenues and expenses during the period reported. These estimates include assessing the collectability of accounts receivables, the net pension liability, other postemployment benefit liability, deferred outflows and inflows of resources related to both pension and other postemployment benefits, among others. Estimates and assumptions are reviewed periodically, and the effects of revisions are reflected in the financial statements in the period they are determined to be necessary. Actual results could differ from estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A Budgetary Information

General governmental revenues and expenditures accounted for in budgetary funds are controlled by a formal integrated budgetary accounting system in accordance with various legal requirements which govern the Town's operations. At its annual meeting, the Town adopts a budget for the current year for the general fund, as well as the nonmajor sewer fund. Except as reconciled below, the budget was adopted on a basis consistent with U.S. generally accepted accounting principles (GAAP).

Management may transfer appropriations between operating categories as deemed necessary, but expenditures may not legally exceed budgeted appropriations in total. All annual appropriations lapse at year-end unless encumbered.

Encumbrance accounting, under which purchase orders, contracts, and continuing appropriations (certain projects and specific items not fully expended at year-end) are recognized, is employed in the governmental funds. Encumbrances are not the equivalent of expenditures, and are therefore, reported as part of the assigned fund balance at year-end, and are carried forward to supplement appropriations of the subsequent year.

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State statutes require balanced budgets but provide for the use of beginning unassigned fund balance to achieve that end. For the fiscal year 2021, \$100,000 of the beginning general fund unassigned fund balance was applied for this purpose and \$900 was voted from unassigned fund balance as a transfer to the capital reserve funds.

2-B Budgetary Reconciliation to GAAP Basis

While the Town reports financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual is presented for the major governmental fund which had a budget. Differences between the budgetary basis and GAAP basis of accounting for the general fund are as follows:

Revenues and other financing sources:	
Per Exhibit D (budgetary basis)	\$1,168,145
Adjustments:	
Basis differences:	
GASB Statement No. 54:	
To record miscellaneous income of the blended funds	254,431
To eliminate transfers between general and blended expendable trust funds	(38,454)
Transfer in other funds to blended expendable trust fund	4,000
Change in deferred tax revenue relating to 60-day revenue recognition	(12,083)
Per Exhibit C-3 (GAAP basis)	<u>\$1,376,039</u>
Expenditures and other financing uses:	
Per Exhibit D (budgetary basis)	\$1,056,248
Adjustments:	
Basis differences:	
Encumbrances, beginning	70,707
Encumbrances, ending	(125,390)
GASB Statement No. 54:	
To record expenditures of the blended funds during the year	23,129
To eliminate transfers between general and blended expendable trust funds	(35,500)
Per Exhibit C-3 (GAAP basis)	<u>\$ 989,194</u>

DETAILED NOTES ON ALL FUNDS

NOTE 3 – CASH AND CASH EQUIVALENTS

At December 31, 2021, the reported amount of the Town’s deposits was \$2,701,482 and the bank balances totaled \$2,726,760. Petty cash totaled \$450. Of the \$2,726,760, only \$593,610 was covered by the Federal Depository Insurance Corporation, and \$2,133,150 was left uninsured.

Cash and cash equivalents reconciliation:

Cash per Statement of Net Position (Exhibit A)	\$2,307,814
Cash per Statement of Fiduciary Net Position (Exhibit E-1)	393,668
Total cash and cash equivalents	<u>\$2,701,482</u>

Custodial Credit Risk – The Town’s repurchase agreements are all with banking institutions; therefore, are subject to custodial credit risk. The custodial credit risk is the risk that the event of bank failure, the Town’s deposits may not be recovered.

Interest Rate Risk – The term repurchase agreements are also subjected to interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of the Town’s investments.

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NOTE 4 – INVESTMENTS

Note 1-D describes statutory requirements covering the investment of the Town funds. The Town holds investments that are measured at fair value on a recurring basis. Since investing is not a core part of the Town’s mission, the Town determines that the disclosures related to these investments only need to be disaggregated by major type. The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements and maturities as of December 31, 2021:

	Valuation Measurement Method	Reported Balance
Investments type:		
Equity exchange traded funds	Level 1	\$ 1,084,778
Equity mutual funds	Level 1	2,246,702
Total fair value		\$ 3,331,480

Interest Rate Risk – This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial Credit Risk – This is the risk that in the event of the failure of the counterparty (e.g., broker/dealer) to honor a transaction, the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have custodial credit risk policies for investments.

Concentration of Credit Risk – The Town places no limit on the amount it may invest in any one issuer. No more than 5% of the Town’s investments are with any one issuer.

Investment reconciliation:

Investments per Statement of Net Position (Exhibit A)	\$ 3,112,983
Investments per Statement of Fiduciary Net Position (Exhibit E-1)	218,497
Total investments	\$ 3,331,480

NOTE 5 – TAXES RECEIVABLE

Taxes receivable represent the amount of current and prior year taxes which have not been collected as of December 31, 2021. The amount has been reduced by an allowance for an estimated uncollectible amount of \$40,000. Taxes receivable by year are as follows:

	As reported on:	
	Exhibit A	Exhibit C-1
Property:		
Levy of 2021	\$ 229,840	\$ 229,840
Unredeemed (under tax lien):		
Levy of 2020	28,320	28,320
Levy of 2019	23,742	23,742
Levies of 2018 and prior	27,552	27,552
Yield	1,101	1,101
Less: allowance for estimated uncollectible taxes	(40,000) *	-
Net taxes receivable	\$ 270,555	\$ 310,555

*The allowance for uncollectible property taxes is not recognized under the modified accrual basis of accounting (Exhibit C-1 and C-3) due to the 60-day rule as explained in Note 1-B. However, the allowance is recognized under the accrual basis of accounting (Exhibits A and B).

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NOTE 6 – OTHER RECEIVABLES

Receivables at December 31, 2021, consisted of accounts (sewer and other user charges) and intergovernmental amounts arising from grants. Receivables are recorded on the Town’s financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and collectability.

NOTE 7 – INTERFUND BALANCES AND TRANSFERS

Interfund Balances - The composition of interfund balances as of December 31, 2021 is as follows:

Receivable Fund	Payable Fund	Amount
Nonmajor	General	\$ 60,891

The outstanding balances among funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund Transfers - The composition of interfund transfers for the year ended December 31, 2021 is as follows:

		Transfers In:
		General
		Fund
Transfers out:		
Permanent fund	\$	13,651
Capital projects fund		45,239
Nonmajor fund		4,000
Total	\$	62,890

During the year, transfers are used to (1) move revenues from the fund with collection authority to the fund responsible for expenditure and (2) move general fund resources to provide an annual subsidy.

NOTE 8 – INTERGOVERNMENTAL PAYABLES

Amounts due to other governments at December 31, 2021 consist of the following:

	Governmental	Fiduciary
	Fund	Funds
Miscellaneous fees due to the State of New Hampshire	\$ 2,454	\$ -
Property taxes due to the fiduciary funds	887,700 ¹	-
Taxes due to the Piermont School District	-	887,700 ²
Total intergovernmental payables due	\$ 890,154	\$ 887,700

- ¹ Property taxes due to the custodial funds represent amounts collected by the Town on behalf of Piermont School District and are reported as a component of general fund cash at year-end.
- ² Property taxes due to the Piermont School District represent amounts collected by the Town that will be paid to the School District in incremental payments based upon an agreed schedule in the next calendar year.

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NOTE 9 – DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

Deferred outflows of resources are as follows:

	Governmental Activities
Amounts related to pensions, see Note 11	\$ 33,094
Amounts related to OPEB, see Note 12	1,299
Total deferred outflow of resources	\$ 34,393

Deferred inflows of resources are as follows:

	Governmental Activities	General Fund
Deferred property taxes not collected within 60 days of fiscal year-end	\$ -	\$ 53,973
Property taxes collected in advance of the issuance of warrants	4,790	4,790
Federal grant revenue collected in advance of eligible expenditures being made	42,295	42,295
Amounts related to pensions, see Note 11	53,693	-
Amounts related to OPEB, see Note 12	233	-
Total deferred inflows of resources	\$ 101,011	\$ 101,058

NOTE 10 – LONG-TERM LIABILITIES

Changes in the Town’s long-term liabilities consisted of the following for the year ended December 31, 2021:

	Balance January 1, 2021 (as restated)	Additions	Reductions	Balance December 31, 2021	Due Within One Year	Due In More Than One Year
General obligation bonds and notes	\$ 233,392	\$ 464,000	\$ (98,164)	\$ 599,228	\$ 91,877	\$ 507,351
Accrued landfill postclosure care costs	292,500	-	-	292,500	32,311	260,189
Net pension liability	207,128	-	(64,039)	143,089	-	143,089
Net other postemployment benefits	20,048	-	(1,781)	18,267	-	18,267
Total long-term liabilities	\$ 753,068	\$ 464,000	\$ (163,984)	\$ 1,053,084	\$ 124,188	\$ 928,896

Long-term bonds are comprised of the following:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at December 31, 2021	Current Portion
Direct placements- bonds payable:						
USDA Rural Development	\$ 112,000	2007	2037	4.25%	\$ 76,496	\$ 3,424
NHDES CWSRF	\$ 331,250	2007	2037	2.35%	25,276	3,873
Direct borrowings- notes payable:						
Police Cruiser	\$ 43,070	2019	2023	4.00%	21,351	10,859
Highway Truck	\$ 93,906	2019	2024	4.00%	56,344	18,782
Road Improvement	\$ 464,000	2021	2028	2.50%	419,761	54,939
					\$ 599,228	\$ 91,877

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The annual requirements to amortize all general obligation bonds outstanding as of December 31, 2021, including interest payments, are as follows:

Fiscal Year Ending December 31,	Direct Placements		Direct Borrowings		Tota
	Principal	Interest	Principal	Interest	Principal
2022	\$ 7,297	\$ 4,066	\$ 84,580	\$ 14,295	\$ 91,877
2023	7,574	3,786	86,386	10,990	93,960
2024	7,861	3,499	77,322	8,444	85,183
2025	8,160	3,201	60,004	6,229	68,164
2026	8,470	2,890	61,504	4,729	69,974
2027-2031	27,581	10,340	127,660	4,807	155,241
2032-2036	28,397	4,803	-	-	28,397
2037	6,432	208	-	-	6,432
Totals	<u>\$ 101,772</u>	<u>\$ 32,793</u>	<u>\$ 497,456</u>	<u>\$ 49,494</u>	<u>\$ 599,228</u>

All debt is general obligation debt of the Town, which is backed by its full faith and credit, and will be repaid from general governmental revenues.

Accrued Landfill Postclosure Care Costs – The Town ceased operating its landfill in 1987. State laws and regulations require that the Town place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site after closure. A liability is being recognized based on the future postclosure care costs that will be incurred. The recognition of these landfill postclosure care costs is based on the amount of the landfill used through the end of the year. The estimated liability for landfill postclosure care costs has a balance of \$292,500 as of December 31, 2021. The estimated total current cost of the landfill postclosure care (\$32,311) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2021. However, the actual cost of postclosure care may be higher or lower due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system that administers a cost-sharing multiple-employer defined benefit pension plan (Pension Plan), a component unit of the State of New Hampshire, as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans* – an amendment of GASB Statement No. 25. The Pension Plan was established in 1967 by RSA 100-A:2 and is qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The Pension Plan is a contributory, defined benefit plan providing service, disability, death and vested retirement benefits to members and their beneficiaries. Substantially all full-time State employees, public school teachers and administrators, permanent firefighters and permanent police officers within the State are eligible and required to participate in the Pension Plan. The System issues a publicly available financial report that may be obtained by writing the New Hampshire Retirement System, 54 Regional Drive, Concord, NH 03301.

Benefits Provided – Benefit formulas and eligibility requirements for the Pension Plan are set by state law (RSA 100-A). The Pension Plan is divided into two membership groups. State and local employees and teachers belong to Group I. Police and firefighters belong to Group II.

Group I benefits are provided based on creditable service and average final salary for the highest of either three or five years, depending on when service commenced.

Group II benefits are provided based on age, years of creditable service and benefit multiplier depending on vesting status as of 1/1/12. The maximum retirement allowance for Group II members vested by 1/1/12 (45 years of age with 20 years of service or age 60 regardless of years of creditable service) is the average final compensation multiplied by 2.5% multiplied by creditable service.

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For Group II members not vested by 1/1/12 the benefit is calculated the same way but the multiplier used in the calculation will change depending on age and years of creditable service as follows:

Years of Creditable Service as of 1/1/12	Minimum Age	Minimum Service	Benefit Multiplier
At least 8 but less than 10 years	46	21	2.4%
At least 6 but less than 8 years	47	22	2.3%
At least 4 but less than 6 years	48	23	2.2%
Less than 4 years	49	24	2.1%

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances, subject to meeting various eligibility requirements. Benefits are based on AFC or earnable compensation and/or service.

Contributions – The System is financed by contributions from both the employees and the Town. Member contribution rates are established and may be amended by the State legislature while employer contribution rates are set by the System trustees based on an actuarial valuation. Group I (employee and teacher) members are required to contribute 7% of earnable compensation and Group II (police and fire) members contribute 11.55% and 11.80% respectively. For the period of January 1, 2021 to June 30, 2021, the Town contributed 24.77% for police, 26.43% for fire and 10.88% for other employees. For the period of July 1, 2021 to December 31, 2021 the Town contributed 30.67% for police, 29.78% for fire and 13.75% for other employees. The contribution requirement for the fiscal year 2021 was \$19,005, which was paid in full.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – At December 31, 2021 the Town reported a liability of \$143,089 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension liability was based on a projection of the Town’s long-term share of contributions to the pension plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2021, the Town’s proportion was 0.003% which remain the same as its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the Town recognized pension expense of \$8,944. At December 31, 2021 the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ 3,254	\$ 12,176
Changes in assumptions	14,945	-
Net difference between projected and actual investment earnings on pension plan investments	-	40,019
Differences between expected and actual experience	4,007	1,498
Contributions subsequent to the measurement date	10,888	-
Total	<u>\$ 33,094</u>	<u>\$ 53,693</u>

The \$10,888 reported as deferred outflows of resources related to pensions results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2022	\$ (6,400)
2023	(5,002)
2024	(6,980)
2025	(13,105)
Thereafter	-
Totals	<u>\$ (31,487)</u>

TOWN OF PIERMONT, NEW HAMPSHIRE
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Actuarial Assumptions – The collective total pension liability was based on the following assumptions:

Inflation:	2.0%
Salary increases:	5.6% average, including inflation
Wage inflation:	2.75% (2.25% for Teachers)
Investment rate of return:	6.75% net of pension plan investment expense, including inflation

Mortality rates were based on the Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2016 – June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on pension plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. Following is a table presenting target allocations and geometric real rates of return for each asset class:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return <u>2021</u>
Large Cap Equities	22.50%	6.46%
Small/Mid Cap Equities	7.50%	1.14%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	14.00%	5.53%
Emerging Int'l Equities	6.00%	2.37%
Total international equity	20.00%	
Core US Fixed Income	25.00%	3.60%
Total fixed income	25.00%	
Private equity	10.00%	8.85%
Private debt	5.00%	7.25%
Total alternative investments	15.00%	
Real estate	10.00%	6.60%
Total	100.00%	

Discount Rate – The discount rate used to measure the collective total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the Pension Plan's actuarial funding policy as required by RSA 100-A:16. Based on those assumptions, the Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Pension Plan investment was applied to all periods of projected benefit payments to determine the collective total pension liability.

TOWN OF PIERMONT, NEW HAMPSHIRE
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Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following table presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.75% as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2020	\$ 204,633	\$ 143,089	\$ 91,750

Pension Plan Fiduciary Net Position – Detailed information about the pension plan's fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit Pension Plan financial report.

NOTE 12 – POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

12-A New Hampshire Retirement System (NHRS)

Plan Description – The New Hampshire Retirement System (NHRS or the System) is a public employee retirement system which administers a cost-sharing multiple-employer other postemployment benefit (OPEB) plan. For additional system information, please refer to the 2021 Annual Comprehensive Financial Report, which can be found on the system's website at www.nhrs.org.

Benefits Provide - Benefit amounts and eligibility requirements for the OPEB Plan are set by State law (RSA 100-A:52, RSA 100-A:52-a and RSA 100-A:52-b), and members are designated in statute by type. The four membership types are Group II, Police Officers and Firefighters; Group I, Teachers; Group I, Political Subdivision Employees; and Group I, State Employees. The OPEB Plan provides a medical insurance subsidy to qualified retired members. The medical insurance subsidy is a payment made by NHRS to the former employer or its insurance administrator toward the cost of health insurance for a qualified retiree, his/her qualified spouse, and his/her certified dependent children with a disability who are living in the household and being cared for by the retiree. If the health insurance premium amount is less than the medical subsidy amount, then only the health insurance premium amount will be paid. If the health insurance premium amount exceeds the medical subsidy amount, then the retiree or other qualified person is responsible for paying any portion that the employer does not pay.

Group I benefits are based on creditable service, age and retirement date. Group II benefits are based on hire date, age and creditable service. The OPEB plan is closed to new entrants.

Maximum medical subsidy rates paid during fiscal year 2021 were as follows:

For qualified retirees not eligible for Medicare, the amounts were \$375.56 for a single-person plan and \$751.12 for a two-person plan.

For those qualified retirees eligible for Medicare, the amounts were \$236.84 for a single-person plan and \$473.68 for a two-person plan.

Contributions – The OPEB Plan is funded by allocating to the 401(h) subtrust the lesser of: 25% of all employer contributions made in accordance with RSA 100-A:16 or the percentage of employer contributions determined by the actuary to be the minimum rate necessary to maintain the benefits provided under RSA 100-A:53-b, RSA 100-A:53-c, and RSA 100-A:53-d. For fiscal year 2018, the minimum rates determined by the actuary to maintain benefits were the lesser of the two options and were used to determine the employer contributions due to the 401(h) subtrust. The State Legislature has the authority to establish, amend and discontinue the contribution requirements of the OPEB Plan. Administrative costs are allocated to the OPEB Plan based on fund balances. For the period of January 1, 2021 to June 30, 2021, the Town contributed 3.66% for police and fire, and 0.29% for other employees. For the period of July 1, 2021 to December 31, 2021, the Town contributed 3.21% for police and fire, and 0.31% for other employees. The contribution requirement for the fiscal year 2021 was \$2,339, which was paid in full.

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OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB – At December 31, 2021, the Town reported a liability of \$18,267 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020. The Town’s proportion of the net OPEB liability was based on a projection of the Town’s long-term share of contributions to the OPEB plan relative to the projected contributions of all participating towns and school districts, actuarially determined. At June 30, 2021, the Town’s proportion was 0.005% which remains the same as its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the Town recognized OPEB expense of \$240. At December 31, 2021, the Town reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion	\$ -	\$ 1
Net difference between projected and actual investment earnings on OPEB plan investments	-	228
Differences between expected and actual experience	-	4
Contributions subsequent to the measurement date	1,299	-
Total	\$ 1,299	\$ 233

The \$1,299 reported as deferred outflows of resources related to OPEB results from the Town contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2022	\$ (57)
2023	(48)
2024	(54)
2025	(74)
2026	-
Thereafter	-
Totals	\$ (233)

Actuarial Assumptions – The collective total OPEB liability was based on the following actuarial assumptions:

Inflation:	2.0%
Salary increases:	5.6 % average, including inflation
Wage inflation:	2.75% (2.25% for Teachers)
Investment rate of return:	6.75% net of OPEB plan investment expense, including inflation for determining solvency contributions

Mortality rates were based on the Pub-2010 Healthy Retiree Mortality Tables with credibility adjustments for each group (Police and Fire combined) and projected fully generational mortality improvements using Scale MP-2019.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2016 - June 30, 2019.

Long-term Rates of Return – The long-term expected rate of return on OPEB plan investment was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rate of return net of investment expenses by the target asset allocation percentage and by adding expected inflation.

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Following is a table presenting target allocations and geometric real rates of return for each asset class:

Asset Class	Target Allocation	Weighted average long-term expected real rate of return 2021
Large Cap Equities	22.50%	6.46%
Small/Mid Cap Equities	7.50%	1.14%
Total domestic equity	30.00%	
Int'l Equities (unhedged)	14.00%	5.53%
Emerging Int'l Equities	6.00%	2.37%
Total international equity	20.00%	
Core US Fixed Income	25.00%	3.60%
Total fixed income	25.00%	
Private equity	10.00%	8.85%
Private debt	5.00%	7.25%
Total alternative investments	15.00%	
Real estate	10.00%	6.60%
Total	100.00%	

Discount Rate – The discount rate used to measure the total OPEB liability as of June 30, 2021 was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made under the current statutes RSA 100-A:16 and 100-A:53. Based on those assumptions, the OPEB Plan’s fiduciary net position was projected to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was applied to all periods of projected benefit payments to determine the collective total OPEB liability.

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Discount Rate – The following table presents the Town’s proportionate share of the OPEB liability calculated using the discount rate of 6.75% as well as what the Town’s proportionate share of the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

Actuarial Valuation Date	1% Decrease 6.25%	Current Single Rate Assumption 7.25%	1% Increase 8.25%
June 30, 2020	\$ 19,857	\$ 18,267	\$ 16,883

Sensitivity of the Town’s Proportionate Share of the OPEB Liability to Changes in the Healthcare Cost Trend Assumption – GASB No.75 requires the sensitivity of the OPEB liability to the healthcare cost trend assumption. Since the medical subsidy benefits are fixed stipends, there is no sensitivity to changes in the healthcare cost trend assumption.

OPEB Plan Fiduciary Net Position – Detailed information about the OPEB plan’s fiduciary net position is available in the separately issued New Hampshire Retirement System Cost-Sharing Multiple Employer Defined Benefit OPEB Plan financial report.

12-B Town of Piermont Retiree Health Benefit Program

The Town provides postemployment benefit options for health care to eligible retirees, terminated employees, and their dependents in accordance with the provisions of various employment contracts. The benefit levels, employee contributions, and employer contributions are governed by the Town’s contractual agreements.

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The Governmental Accounting Standards Board (GASB) issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* in 2015. GASB Statement No. 75 requires state and local government employers to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. The Town has not fully implemented GASB Statement No. 75 at December 31, 2021 or contracted with an actuarial firm to assist in evaluating the impact of this standard on the Town's single employer plan. The amounts that should be recorded as the net OPEB liability and the OPEB expense for the Town's single employer plan are unknown.

NOTE 13 – ENCUMBRANCES

The outstanding encumbrances are amounts needed to pay any commitments related to purchase orders and contracts that remain unperformed at December 31, 2021 and are as follows:

General fund:	
General government	\$ 89,598
Public safety	3,842
Highways and streets	29,900
Sanitation	1,600
Culture and recreation	350
Capital outlay	100
Total general fund	<u>\$ 125,390</u>

NOTE 14 – STATE AID TO WATER POLLUTION PROJECTS

The Town is due to receive from the State of New Hampshire the following amounts in the form of state aid to water pollution projects:

<u>Grants Issued</u>	<u>Original Amount</u>
C-799	<u>\$ 192,725</u>

Under New Hampshire RSA Chapter 486, the Town receives from the State of New Hampshire a percentage of the annual amortization charges on the original costs resulting from the acquisition and construction of sewage disposal facilities. At December 31, 2021 the Town is due to receive the following annual amounts to offset debt payments:

Fiscal Year Ending <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 5,017	\$ 1,639	\$ 6,656
2023	5,087	1,573	6,660
2024	5,159	1,503	6,662
2025	5,234	1,431	6,665
2026	5,312	1,356	6,668
2027-2031	27,839	5,548	33,387
2032-2036	24,334	3,330	27,664
2037-2041	24,617	1,612	26,229
2042-2046	7,294	120	7,414
Total	<u>\$ 109,893</u>	<u>\$ 18,112</u>	<u>\$ 128,005</u>

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NOTE 15 – GOVERNMENTAL ACTIVITIES AND FIDUCIARY FUNDS NET POSITION

Net position reported on the governmental and fiduciary funds Statements of Net Position at December 31, 2021 include the following:

	Governmental Activities	Fiduciary Funds
Net investment in capital assets:		
Net book value, all capital assets	\$ -	\$ -
Less:		
General obligation bonds and notes payable	(599,228)	-
Total net investment in capital assets	<u>(599,228)</u>	<u>-</u>
Restricted net position:		
Perpetual care - nonexpendable	2,065,625	-
Sewer	58,179	-
Library	1,213,157	-
Individuals, organizations, and other governments	-	612,165
Total restricted net position	<u>3,336,961</u>	<u>612,165</u>
Unrestricted	1,042,909	-
Total net position	<u>\$ 3,780,642</u>	<u>\$ 612,165</u>

NOTE 16 – GOVERNMENTAL FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2021 include the following:

	General Fund	Permanent Fund	Nonmajor Funds	Total Governmental Funds
Nonspendable:				
Prepaid items	\$ 10,018	\$ -	\$ -	\$ 10,018
Tax dedeed property	6,316	-	-	6,316
Permanent fund - principal balance	-	2,065,625	-	2,065,625
Total nonspendable fund balance	<u>16,334</u>	<u>2,065,625</u>	<u>-</u>	<u>2,081,959</u>
Restricted:				
Library	1,213,157	-	-	1,213,157
Sewer	-	-	58,179	58,179
Total restricted fund balance	<u>1,213,157</u>	<u>-</u>	<u>58,179</u>	<u>1,271,336</u>
Committed:				
Expendable trusts	385,277	-	-	385,277
Conservation commission	-	-	10,590	10,590
Total committed fund balance	<u>385,277</u>	<u>-</u>	<u>10,590</u>	<u>395,867</u>
Assigned:				
Encumbrances	125,390	-	-	125,390
Unassigned	<u>854,841</u>	<u>-</u>	<u>-</u>	<u>854,841</u>
Total governmental fund balances	<u>\$ 2,594,999</u>	<u>\$ 2,065,625</u>	<u>\$ 68,769</u>	<u>\$ 4,729,393</u>

NOTE 17 – PRIOR PERIOD ADJUSTMENT

Net position at January 1, 2021 was restated to give retroactive effect to the following prior period adjustment:

	Government-wide Statements
To restate for landfill postclosure cost payable	\$ (292,500)
Net position, as previously reported	3,713,655
Net position, as restated	<u>\$ 3,421,155</u>

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NOTE 18 – RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; injuries to employees; or natural disasters. During fiscal year 2021, the Town was a member of the New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs.

The New Hampshire Public Risk Management Exchange (Primex³) Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSAs 5-B and 281-A. Coverage was provided from January 1, 2021 to December 31, 2021 by Primex³, which retained \$1,000,000 of each workers' compensation loss, \$500,000 of each liability loss, and \$200,000 of each property loss. The Board has decided to self-insure the aggregate exposure and has allocated funds based on actuarial analysis for that purpose. The workers' compensation section of the self-insurance membership agreement permits Primex³ to make additional assessments to members should there be a deficiency in contributions for any member year, not to exceed the member's annual contribution. GASB Statement No. 10 requires members of a pool with a sharing risk to disclose if such an assessment is probable, and a reasonable estimate of the amount, if any. In 2021 the Town paid \$16,502 and \$7,636 respectively, to Primex for property, liability and worker's compensation. At this time, Primex³ foresees no likelihood of any additional assessment for this or any prior year.

The Town continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 19 – CONTINGENCIES

The Town participates in various federal grant programs, the principal of which are subject to program compliance audits pursuant to the Single Audit Act as amended. Accordingly, the Town's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town anticipates such amounts, if any, will be immaterial.

NOTE 20 – COVID-19

As a result of the spread of COVID-19, Coronavirus, economic uncertainties continue. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

The Town was allotted a total of \$84,589 in federal funding from the American Rescue Plan Act (ARPA) in 2021. A total of \$42,295 or 50% of the funding was received in 2021. The remainder is expected to be received in 2022. Eligible uses of these funds include pandemic response or its negative impacts, workforce/personnel, including payroll and hazard/premium pay, provision of government services to the extent of reduced revenue and necessary water, sewer and broadband investment. For the year ended December 31, 2021 the Town spent none of the funds received. The remaining funds are included in deferred inflows of resources until eligible expenditures have been made.

The full extent of the financial impact cannot be determined as of the date of the financial statements.

NOTE 21 – TAX ABATEMENTS

Governmental Accounting Standards Board Statement No. 77, *Tax Abatement Disclosures*, defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

As of December 31, 2021, no such tax abatement programs exist.

NOTE 22 – SUBSEQUENT EVENTS

Subsequent events are events or transactions that occur after the balance sheet date, but before the financial statements are issued. Recognized subsequent events are events or transactions that provided additional evidence about conditions that existed at the balance sheet date, including the estimates inherent in the process of preparing the financial statements. Nonrecognized subsequent events are events that provide evidence about conditions that did not exist at the balance sheet date, but arose after the date.

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Management has evaluated subsequent events through November 26, 2024, the date the December 31, 2021 financial statements were available to be issued, and the following occurred that requires recognition or disclosure:

Highway Department Backhoe – At the March 18, 2023 Town Meeting, Warrant Article No.4 was voted to purchase a new backhoe at a cost not to exceed \$115,500, and to further authorize the issuance of not more than \$52,250 of bond notes in part to finance this purchase.

Police Cruiser – At the March 16, 2024 Town meeting, Warrant Article No. 4 was voted to purchase a new police cruiser at a cost of \$75,000 with funding to come from unassigned fund balance (\$42,295) and to further authorize the issuance of not more than \$32,705 of bonds or notes to finance this purchase.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT F
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of Net Pension Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2021
Unaudited

	December 31,								
	2013	2014	2015	2016	2017	2018	2019	2020	2021
Town's proportion of the net pension liability	0.003%	0.003%	0.001%	0.004%	0.004%	0.003%	0.004%	0.003%	0.003%
Town's proportionate share of the net pension liability	\$ 148,644	\$ 122,173	\$ 55,197	\$ 187,441	\$ 175,499	\$ 165,160	\$ 174,120	\$ 207,128	\$ 143,089
Town's covered payroll	\$ 50,143	\$ 50,143	\$ 50,143	\$ 58,000	\$ 56,000	\$ 57,231	\$ 59,864	\$ 61,538	\$ 66,412
Town's proportionate share of the net pension liability as a percentage of its covered payroll	296.44%	243.65%	110.08%	323.17%	313.39%	288.58%	290.86%	336.59%	215.46%
Plan fiduciary net position as a percentage of the total pension liability	59.81%	66.32%	65.47%	58.30%	62.66%	64.73%	65.59%	58.72%	72.22%

EXHIBIT G
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of Town Contributions - Pensions
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2021
Unaudited

	December 31,								
	2013	2014	2015	2016	2017	2018	2019	2020	2021
Contractually required contribution	\$ 8,588	\$10,559	\$ 4,674	\$12,622	\$ 13,073	\$ 14,497	\$ 14,996	\$ 14,857	\$ 19,005
Contributions in relation to the contractually required contributions	(8,588)	(10,559)	(4,674)	(12,622)	(13,073)	(14,497)	(14,996)	(14,857)	(19,005)
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 50,143	\$ 50,143	\$ 50,143	\$58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181	\$ 68,269
Contributions as a percentage of covered payroll	17.13%	21.06%	9.32%	21.76%	23.34%	24.48%	25.05%	22.79%	27.84%

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
PENSION LIABILITY
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

***Schedule of the Town’s Proportionate Share of Net Pension Liability and
Schedule of Town Contributions - Pensions***

Changes in Benefit Terms - There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates– A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 68, and as amended by GASB Statement No. 71, Exhibits F and G represent the actuarial determined costs associated with the Town’s pension plan at December 31, 2021. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

EXHIBIT H
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Other Postemployment Benefits Liability
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2021
Unaudited

	December 31,					
	2016	2017	2018	2019	2020	2021
Town's proportion of the net OPEB liability	0.004%	0.004%	0.005%	0.006%	0.005%	0.005%
Town's proportionate share of the net OPEB liability (asset)	\$ 17,913	\$ 17,180	\$24,293	\$ 24,487	\$ 20,048	\$ 18,267
Town's covered payroll	\$ 58,000	\$ 56,000	\$57,231	\$ 59,864	\$ 61,538	\$ 66,412
Town's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	30.88%	30.68%	42.45%	40.90%	32.58%	27.51%
Plan fiduciary net position as a percentage of the total OPEB liability	5.21%	7.91%	7.53%	7.75%	7.74%	11.06%

EXHIBIT I
TOWN OF PIERMONT, NEW HAMPSHIRE
Schedule of Town Contributions - Other Postemployment Benefits
New Hampshire Retirement System Cost Sharing Multiple Employer Defined Benefit Plan
For the Fiscal Year Ended December 31, 2021
Unaudited

	December 31,					
	2016	2017	2018	2019	2020	2021
Contractually required contribution	\$ 2,150	\$ 2,227	\$ 2,347	\$ 2,322	\$ 2,075	\$ 2,339
Contributions in relation to the contractually required contribution	(2,150)	(2,227)	(2,347)	(2,322)	(2,075)	(2,339)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered payroll	\$ 58,000	\$ 56,000	\$ 59,231	\$ 59,864	\$ 65,181	\$ 68,269
Contributions as a percentage of covered payroll	3.71%	3.98%	3.96%	3.88%	3.18%	3.43%

TOWN OF PIERMONT, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION –
OTHER POSTEMPLOYMENT BENEFIT LIABILITY
FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

***Schedule of the Town's Proportionate Share of Net Other Postemployment Benefits Liability and
Schedule of Town Contributions – Other Postemployment Benefits***

Changes in Benefit Terms - There were no changes in benefit terms for the current period.

Changes in Assumptions – There were no changes in assumptions for the current period.

Methods and Assumptions Used to Determine Contribution Rates– A full list of the methods and assumptions used to determine the contribution rates can be found in the most recent actuarial valuation report. This report can be located at www.nhrs.org.

As required by GASB Statement No. 75, Exhibits H and I represent the actuarial determined costs associated with the Town's other postemployment benefits at December 31, 2021. These schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

COMBINING AND INDIVIDUAL FUND SCHEDULES

SCHEDULE 1
TOWN OF PIERMONT, NEW HAMPSHIRE
Major General Fund
Schedule of Estimated and Actual Revenues (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2021

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 646,166	\$ 680,686	\$ 34,520
Land use change	7,100	30,060	22,960
Yield	13,600	11,862	(1,738)
Payment in lieu of taxes	6,648	6,648	-
Interest and penalties on taxes	12,566	14,809	2,243
Total from taxes	<u>686,080</u>	<u>744,065</u>	<u>57,985</u>
Licenses, permits, and fees:			
Motor vehicle permit fees	148,000	166,491	18,491
Building permits	525	750	225
Other	1,769	3,107	1,338
Total from licenses, permits, and fees	<u>150,294</u>	<u>170,348</u>	<u>20,054</u>
Intergovernmental:			
State:			
Meals and rooms distribution	58,231	58,231	-
Highway block grant	35,094	35,085	(9)
Other	-	1,251	1,251
Total from intergovernmental	<u>93,325</u>	<u>94,567</u>	<u>1,242</u>
Charges for services:			
Income from departments	<u>34,000</u>	<u>35,110</u>	<u>1,110</u>
Miscellaneous:			
Interest on investments	-	1,976	1,976
Other	21,810	24,735	2,925
Total from miscellaneous	<u>21,810</u>	<u>26,711</u>	<u>4,901</u>
Other financing sources:			
Transfers in	-	97,344	97,344
Total revenues and other financing sources	985,509	<u>\$ 1,168,145</u>	<u>\$ 182,636</u>
Unassigned fund balance used to reduce tax rate	100,000		
Amounts voted from fund balance	900		
Total revenues, other financing sources, and use of fund balance	<u>\$ 1,086,409</u>		

SCHEDULE 2
TOWN OF PIERMONT, NEW HAMPSHIRE
Major General Fund
Schedule of Appropriations, Expenditures, and Encumbrances (Non-GAAP Budgetary Basis)
For the Fiscal Year Ended December 31, 2021

	Encumbered from Prior		Encumbered to Subsequent		Variance Positive (Negative)
	Year	Appropriations	Expenditures	Year	
Current:					
General government:					
Executive	\$ 4,204	\$ 171,882	\$ 153,022	\$ 8,937	\$ 14,127
Election and registration	-	47,354	32,767	1,383	13,204
Financial administration	55,626	55,443	40,069	70,183	817
Revaluation of property	-	40,137	40,154	-	(17)
Planning and zoning	-	7,900	3,800	-	4,100
General government buildings	-	63,863	60,827	6,795	(3,759)
Cemeteries	474	25,051	17,192	2,300	6,033
Total general government	60,304	411,630	347,831	89,598	34,505
Public safety:					
Police	400	143,639	132,735	3,442	7,862
Ambulance	-	40,044	40,044	-	-
Fire	-	64,981	55,931	400	8,650
Emergency management	-	7,946	4,691	-	3,255
Total public safety	400	256,610	233,401	3,842	19,767
Highways and streets	2,350	208,475	184,048	29,900	(3,123)
Sanitation:					
Solid waste disposal	1,450	56,557	49,223	1,600	7,184
Welfare:					
Administration and direct assistance	-	2,638	-	-	2,638
Vendor payments and other	-	11,588	9,997	-	1,591
Total welfare	-	14,226	9,997	-	4,229
Culture and recreation:					
Parks and recreation	-	13,110	5,411	350	7,349
Library	-	33,500	33,500	-	-
Patriotic purposes	-	826	413	-	413
Other	-	1	-	-	1
Total culture and recreation	-	47,437	39,324	350	7,763
Conservation	-	1,755	1,420	-	335
Debt service:					
Principal on long-term debt	-	47,340	91,130	-	(43,790)
Interest on long-term debt	-	6,179	4,620	-	1,559
Interest on tax anticipation notes	-	700	-	-	700
Total debt service	-	54,219	95,750	-	(41,531)
Capital outlay	6,203	-	5,071	100	1,032
Other financing uses:					
Transfers out	-	35,500	35,500	-	-
Total appropriations, expenditures, other financing uses, and encumbrances	\$ 70,707	\$ 1,086,409	\$ 1,001,565	\$ 125,390	\$ 30,161

SCHEDULE 3
TOWN OF PIERMONT, NEW HAMPSHIRE
Major General Fund
Schedule of Changes in Unassigned Fund Balance
For the Fiscal Year Ended December 31, 2021

Unassigned fund balance, beginning (Non-GAAP Budgetary Basis)		\$ 758,086
Changes:		
Unassigned fund balance used to reduce 2021 tax rate		(100,000)
Amounts voted from fund balance		(900)
2021 Budget summary:		
Revenue surplus (Schedule 1)	\$ 182,636	
Unexpended balance of appropriations (Schedule 2)	<u>30,161</u>	
2021 Budget surplus		212,797
Increase in nonspendable fund balance		<u>(1,169)</u>
Unassigned fund balance, ending (Non-GAAP Budgetary Basis)		868,814
Reconciliation on Non-GAAP Budgetary Basis to GAAP Basis		
To record deferred property taxes not collected within 60 days of the fiscal year-end, not recognized on a budgetary basis		(53,973)
Elimination of the allowance for uncollectible taxes		<u>40,000</u>
Unassigned fund balance, ending, GAAP basis (Exhibit C-1)		<u><u>\$ 854,841</u></u>

SCHEDULE 4
TOWN OF PIERMONT, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2021

	Special Revenue Funds		Total
	Sewer	Conservation Commission	
ASSETS			
Cash and cash equivalents	\$ -	\$ 6,325	\$ 6,325
Accounts receivable	1,553	-	1,553
Interfund receivable	56,626	4,265	60,891
Total assets	<u>\$ 58,179</u>	<u>\$ 10,590</u>	<u>\$ 68,769</u>
FUND BALANCES			
Restricted	\$ 58,179	\$ -	\$ 58,179
Committed	-	10,590	10,590
Total fund balances	<u>\$ 58,179</u>	<u>\$ 10,590</u>	<u>\$ 68,769</u>

SCHEDULE 5
TOWN OF PIERMONT, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2021

	Special Revenue Funds		
	Sewer	Conservation Commission	Total
Revenues:			
Taxes	\$ -	\$ 3,340	\$ 3,340
Intergovernmental	6,589	-	6,589
Charges for services	24,977	-	24,977
Miscellaneous	-	52	52
Total revenues	<u>31,566</u>	<u>3,392</u>	<u>34,958</u>
Expenditures:			
Current:			
Sanitation	13,015	-	13,015
Debt service:			
Principal	5,374	-	5,374
Interest	2,668	-	2,668
Total expenditures	<u>21,057</u>	<u>-</u>	<u>21,057</u>
Excess of revenues over expenditures	<u>10,509</u>	<u>3,392</u>	<u>13,901</u>
Other financing uses:			
Transfers out	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
Net change in fund balances	6,509	3,392	9,901
Fund balances, beginning	51,670	7,198	58,868
Fund balances, ending	<u>\$ 58,179</u>	<u>\$ 10,590</u>	<u>\$ 68,769</u>

SCHEDULE 6
TOWN OF PIERMONT, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Fiduciary Net Position
December 31, 2021

	Custodial Funds			
	Taxes	School Trust Funds	Escrow	Total
ASSETS				
Cash and cash equivalents	\$ -	\$ 381,992	\$ 2,122	\$ 384,114
Investments	-	197,317	-	197,317
Intergovernmental receivables	887,700	-	-	887,700
Total assets	<u>887,700</u>	<u>579,309</u>	<u>2,122</u>	<u>1,469,131</u>
LIABILITIES				
Intergovernmental payables:				
School	887,700	-	-	887,700
NET POSITION				
Restricted	<u>\$ -</u>	<u>\$ 579,309</u>	<u>\$ 2,122</u>	<u>\$ 581,431</u>

SCHEDULE 7
TOWN OF PIERMONT, NEW HAMPSHIRE
Custodial Funds
Combining Schedule of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2021

	Custodial Funds			Total
	Taxes	School Trust Funds	Escrow	
ADDITIONS				
Contributions	\$ -	\$ 85,000	\$ -	\$ 85,000
Investment earnings	-	32,703	12	32,715
Tax collections for other governments	1,767,732	-	-	1,767,732
Total additions	<u>1,767,732</u>	<u>117,703</u>	<u>12</u>	<u>1,885,447</u>
DEDUCTIONS				
Administrative expenses	-	8,323	-	8,323
Payments of taxes to other governments	1,767,732	-	-	1,767,732
Total deductions	<u>1,767,732</u>	<u>8,323</u>	<u>-</u>	<u>1,776,055</u>
Change in net position	-	109,380	12	109,392
Net position, beginning	-	469,929	2,110	472,039
Net position, ending	<u>\$ -</u>	<u>\$ 579,309</u>	<u>\$ 2,122</u>	<u>\$ 581,431</u>



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INDEPENDENT AUDITOR'S COMMUNICATION OF MATERIAL WEAKNESSES AND SIGNIFICANT DEFICIENCIES

To the Members of the Board of Selectmen
Town of Piermont
Piermont, New Hampshire

In planning and performing our audit of the basic financial statements of the Town of Piermont as of and for the year ended December 31, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the Town of Piermont's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Piermont's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- Reasonably possible. The chance of the future event or events occurring is more than remote but less than likely.
- Probable. The future event or events are likely to occur.

We consider the following deficiencies in the Town of Piermont's internal control to be material weaknesses:

FISCAL MANAGEMENT

Accounting Discipline (Repeat Comment)

As a result of our audit, we found an overall lack of review and reconciliation in many areas of the accounting and finance functions. We noted numerous instances where input was duplicated and journal entries and transfers between accounts were either not made or were incorrect. We feel that the contributing factors to the deficiencies mentioned above include:

- Lack of well-defined accounting policies and procedures,
- Lack of training in the accounting department,
- Turnover in the accounting department, and
- Accounting personnel performing numerous administrative duties.

It is imperative that the Town establish review and reconciliation policies and procedures at all levels of staffing and management. We feel that many of the problems identified by the audit process could have been avoided or brought to the attention of management much earlier if the records were reviewed and reconciled on a timely basis by appropriate personnel.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Use of General Ledger (Repeat Comment)

During our audit, we noted that all account balances for each fund required extensive reconciliation and outside corroborations to finalize financial information that is reliable. This has caused significant delays in producing financial statements at the end of the accounting period. This lack of reconciliation and the need for outside corroboration will continue to cause delays in the financial statements as well as allow for possible irregularities, including fraud, to exist and continue without notice. We recommend that the Town immediately reconcile the backlog of accounts and make future reconciliations of accounts on a consistent basis.

Monthly Reconciliation and Closing Procedures (Repeat Comment)

Our audit procedures revealed that there is no systematic method for ensuring that timely and complete monthly reconciliation and closing procedures take place. This situation leads to a continuing and growing backlog of transactions and journal entries that are not posted into the accounting system, which renders the accounting information virtually useless in making well-informed business decisions. This accounting function disorganization will ultimately cause significant errors in the financial records and financial statements as well as allow possible irregularities, including fraud, to exist and continue without notice. As a result, we proposed numerous adjustments to correct the books as originally provided to us for audit. Most of these adjustments proposed were material to the financial statements. Adjustments were necessary in basic areas such as cash, accounts and taxes receivable, accounts payable, interfund balances, revenues, and expenditures. We spent a significant amount of time reconciling these accounts for the general, sewer and conservation commission funds.

We strongly recommend that detailed reconciliations of each fund's trial balances be performed to ensure that all significant journal entries are posted prior to the year-end close and onset of the audit. The condition of the general ledger as provided by management at the start of the audit, if consistent throughout the year, would indicate that the interim financial statements are likely materially misstated as well. This is a serious matter that should be corrected as soon as possible in order to have reliable financial statements in order to facilitate well-informed management decisions. This situation should be corrected as soon as possible with the establishment of a system of consistent monthly reconciliations and closing procedures.

Maintenance of Records and Record Retention (Repeat Comment)

The Town had difficulty locating records that were requested as part of the audit process. The Town did not retain all invoices supporting expenditures during the audit period. While we were able to satisfy ourselves from an audit perspective, the internal controls over disbursements did not always ensure that expenditures were fully documented and substantiated. Adequate supporting documentation for expenditures is critical to support the accuracy and authenticity of the transaction. We recommend that management obtain documentation of expenditures to support the underlying expenditure prior to disbursement of funds. Other required documentation was incomplete or not readily available including lease agreements, operating agreements, contracts, other legal documents, payroll records, and billing records.

Standard business practices, laws, and regulations require the retention of documents for specific periods from the date of an underlying transaction or event. Poor record-keeping practices can lead to an inability to provide sufficient, appropriate evidence to support transactions, as required by audits and oversight agencies, and a failure to comply with *RSA 91-A: Access to Governmental Records and Meetings* (Right to Know Law). It also results in an increased likelihood that fraud or errors may be present and remain undetected.

The state of Town records required current employees to spend nonproductive time searching for needed documents and historical records. This resulted in additional time and resources for the auditor and Town staff to complete the audit. The Town must develop a better record-keeping system. We recommend that the Town take the following steps:

- Use a systematic manner of filing documents that is consistent across all departments.
- Describe the system in an accounting manual and post a description on the filing cabinets or other conspicuous area so employees will know how to find and refile documents.
- Follow the established record retention policy in accordance with *RSA 33-A:3-a Disposition of Municipal Records – Disposition and Retention Schedule*. Specify which documents should be retained permanently and the required retention period for other documents.
- Decide when unneeded records should be removed to other storage areas. File records in the Town's vault in a logical, organized manner. Document the location of the various records in the vault for easier identification and retrieval.
- Assign personnel the responsibility of periodically cleaning out files in accordance with the established policy.

These procedures will help ensure that the Town can produce accurate documentation to support transactions and activity in a timely manner.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Review and Approval of Adjusting Journal Entries (Repeat Comment)

During our review of client prepared adjustments and journal entries, we noted that adjustments were not consistently reviewed or approved. Without a complete separation of duties, particularly between the approval and recording of adjusting journal entries, transactions may be inaccurately recorded and not detected. This could potentially lead to a misstatement in the financial statements. We recommend that the Town establish a policy for adjusting journal entries, and that adjustments be reviewed by an appropriate member of management who is separate from the individual who processes the journal entry. This approval should be documented in writing and retained with other appropriate documents supporting the adjustment.

Maintain Capital Asset Records (Repeat Comment)

At the present time, capital asset records are not maintained by the Town. We recommend that the Town maintain detailed capital asset records and reconcile these records to the general ledger on a timely basis to ensure accurate accounting for the assets. Specifically, capital asset records should include the following information:

- Description of the asset.
- Cost, identification number and vendor name.
- Date placed in service.
- Estimated useful life.
- Depreciation method.
- Depreciation expense and accumulated depreciation for the year.
- Date asset retired and selling price, if applicable.

Complete information such as the above on all capital assets would provide excellent control for the safeguarding of these assets, which are significant. We therefore strongly suggest the Town take steps in inventorying all of the Town's capital assets so that the governmental activities assets are properly recorded and reported.

Trash Bag Inventory and Revenue (Repeat Comment)

A significant risk was identified in the controls over inventories remitted to a local establishment for the sale of trash bags to the Town's residents. The vast majority of transfer station revenue comes from the sale of trash bags at this local establishment. Presently there are no controls over the management of the trash bag inventory and no risk is transferred to the establishment due to potential lost revenue. In addition, there is no verification and/or reconciliation of the trash bag inventory being performed at the time of each restocking and collection of revenues from the local establishment. These conditions could lead to an increased risk of loss of inventory due to not counting or verifying the trash bags being given to the establishment for sale.

We recommend the following procedures be performed in regard to the management of the trash bag inventory and related revenues:

- Trash bags should be directly sold to the local establishment for the distribution of bags at cost net of their agreed-upon fee per bag. Risk of loss would be transferred to the establishment, allowing for controls over inventory and sales management to be overseen by the store, rather than the Town.
- A weight-count method of inventory reconciliation should be implemented as an alternative to the above. The weight of each box (large and small) would be recorded once and known; rough estimated weight would be sufficient for the purposes of this reconciliation, meaning repetitive weighing of boxes would be unnecessary to save on time. At the time of restocking and collection from the local establishment, the percentage weight of the remaining stock should be roughly equivalent to the total bags in stock at the last restocking less the amount sold in that given period. Parameters of what would be considered reasonable variances would be determined in agreement with the local establishment and the transfer station manager. Any significant variances would be investigated immediately.

Review and Monitoring of Payroll (Repeat Comment)

The Administrative Assistant is responsible for entering time into the payroll module in the computer system as well as changes in pay rates, entry of pay rates for new employees, and significant changes in the payroll master file data such as new employee setup and withholding/deductions management with no subsequent review performed by anyone on the changes in the payroll system. While we believe the Town employs effective controls in the post-processing practices performed by Town management, those aforementioned controls are subject to human error. Thus, all changes to the payroll master file should be monitored, reviewed, and approved periodically to ensure all data is valid and changes are properly authorized.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

The Town should segregate payroll duties to the extent possible, but at a minimum, changes to the payroll master file and initial entry of new employees should be monitored, reviewed, and approved on a timely and periodic basis to ensure all payroll data is both valid and changes are properly authorized. As payroll is substantially more difficult to rectify once errors are identified. In consideration of the Town's structure, the party deemed responsible for the review and approval of changes should be picked independent of related parties to ensure an impartial conclusion is made in both practice and appearance, if possible.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in the entity's internal control to be significant deficiencies:

Cash Receipts (Repeat Comment)

Our audit testing in the area of cash receipts revealed the following conditions:

- Several deposits examined were not deposited in a timely manner. In addition, collections coming in from external departments are not brought into the Town office for the Treasurer to deposit in a timely manner. These practices open the Town to the threat of a loss or theft of cash while it is on the premises.
- We noted that cash receipts are not logged before they are passed on to be processed. The Town should have a receipt log in order to properly track and record all revenue that has been received in order to properly reconcile it.
- It was noted that checks that received by mail or in person are not immediately restrictively endorsed when received. This exposes the Town to the threat of loss or theft while it is on the premises.
- Departmental balances and collections are not always properly recorded and reconciled in the general ledger to departmental records on a regular basis, resulting in increased risk of misstatement, however, the collections are being reviewed monthly via budget vs. actual comparisons.
- Several deposits did not have the account number to be charged documented on the deposit information. This could lead to deposits being posted to wrong accounts which in turn could impact the monthly reconciliation process of revenues to various department records.
- Not all deposits were signed by the Treasurer as having received it. By not acknowledging receipt of the deposit, it is possible that the deposit could be modified prior to the Treasurer making the deposit or that it is all together missed and not given to the Treasurer since they may not be aware of its existence.

To strengthen internal controls in the area of collection, processing and reconciliation of cash receipts we recommend the following:

- Deposits should be made at a minimum on a weekly basis, and during periods of heavy collection they should be made more frequently. We strongly recommend that deposits are not left in Town buildings or offices over the weekend or holiday periods. If a deposit cannot be made and is on the premises over a weekend or holiday period that it should be kept in a secure location with limited access. This practice will greatly lessen the likelihood that cash could be lost or stolen before it is deposited in the bank.
- All checks should be immediately restrictively endorsed when the mail is opened or received in person by stamping checks with the Town's full name, checking account number and the words "for deposit only".
- All departmental collections taken in from departments such as the Tax Collector, Town Clerk, Transfer Station, Police Station, and Park & Recreation should be reconciled to what is being reported by the Town's Treasurer and to the general ledger system to ensure that all collections are properly reported.
- Account numbers should be entered on all receipt documentation so that when it is entered into the computer system it is done so correctly and the chance of mis-posting is greatly reduced.
- There needs to be a process in place to ensure that all deposits made in the bank are also posted to the general ledger system in order to avoid reconciliation issues at the end of each month. This process could be as seamless as making a copy of each deposit where the original documentation is given to the Town Treasurer for their records and a copy is placed in the Administrative Assistant's inbox so that they can input it into the system. Once the deposit has been input the deposit information should be marked "entered" indicating the date input and initialed by the Administrative Assistant that it has been done.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Cash Disbursements (Repeat Comment)

In our review of procedures over cash disbursements, we noted the following conditions:

- Prior authorization of disbursement transactions is not part of the Town's current disbursement process, resulting in a deficiency in the Town's overall authorization design objectives. As transactions are approved only after they are initiated, the Town is still at risk of loss resulting from inappropriate or improper transactions made on behalf of the Town.
- The existing purchasing policy is not always being followed by the employees of the Town. Deficiencies were identified in the effective implementation of bidding procedures as documented in the Town's purchasing policy.
- There were numerous instances where supporting documentation was not retained on file. This has the potential to result in disbursements being made for amounts that are not allowable expenditures or worse, completely unauthorized transactions that may be questionable expenditures.

To strengthen internal controls in the area of collection, processing and reconciliation of cash disbursements we recommend the following:

- As a means of achieving effective prior authorization of disbursement transactions, purchase orders should be implemented by the Town. With the Town's software system, they could be implemented and then tracked in the software system whereby providing up to date information on budget vs. actual expenditure reports. The authorization of purchase orders could be established in the system with multiple levels of authorization prior to processing.
- The Town's established purchasing policy should be reconsidered for amendment to reflect the Town's actual practices in the approval and acquisition of significant purchases. Amendment should reflect best-practice consideration of the Town's size, complexity, and location. Alternatively, the Town should adhere to the existing established purchasing policy when considering the procedures of acquisition and performance of bidding per applicable purchasing thresholds denoted in aforementioned policy.
- We strongly recommend that management implement a system of internal controls that requires complete documentation to be available for all cash disbursements.

Credit Card Support (Repeat Comment)

During our audit procedures, it was noted that support for credit card charges is not consistently attached to the credit card statements which are used to make payment from. Furthermore, it was also noted that the business purpose of most credit card charges was not documented. This practice could result in the payment of unsupported credit card charges and thereby unauthorized expenditures. We recommend that the Town require that supporting receipts be submitted for all charges for which it is practical to obtain a receipt and that the business purpose of the expenditure be clearly documented.

Classification of Expenditures (Repeat Comment)

It was noted that there were inconsistencies in how various expenditures were classified. These inconsistencies involved the function expenditure (e.g., financial administration, police, highways and streets) as well as the object code (e.g. salaries, benefits, contract services, capital assets) to be charged. This condition can result in a misstatement of expenditures by function and/or object code. We recommend that management establish a standard policy on how to classify these expenditures and consistently follow it.

Compensated Time Balances (Repeat Comment)

In discussion with Town staff and elected officials, it was noted that compensated time balances such as vacation and sick leave are tracked by each department and are not necessarily subject to review. As departments are generally managed by employees directly associated with these balances, a lack of segregation of duties and proper authorization was identified. This present practice could lead to employees taking more time off than they are entitled to. Per best practice, the Town should be reviewing the tracking of all accrual time to prevent any additional time being accrued whether as a mistake or intentionally.

We recommend that all compensated time balances should be tracked in the Town's accounting software system and accounted for automatically, with subsequent review performed during manifest review to ensure balances are reflected and updated accurately for each period. This, in turn, will mitigate the risk of human error and/or alteration that may benefit employees tasked with managing their own compensated time balances.

***Town of Piermont
Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies***

PUBLIC LIBRARY

Cash Receipts (Repeat Comment)

We noted during the audit process that supporting documentation for cash receipts was not retained on file for the Library's operating fund. This documentation is an important part of the books and records, and effective internal controls procedures should not allow this to occur. We strongly that the Library Trustees establish and consistently maintain a regular, systematic filing system whereby all receipt documentation is attached to the deposit slip and retained on file.

Cash Disbursements (Repeat Comment)

When examining the cash disbursement transactions of the Library of which thirteen were examined, the following was noted:

- One of thirteen transactions did not have any supporting documentation on file to support the disbursement being made.
- All transactions did not have any formal approval on the disbursement made.

All disbursements should be properly approved and the appropriate documentation retained on file to support the disbursement made in order to avoid any misappropriations or fraud. In addition, the Library's purchasing policy should be followed. There is a chance of misappropriation or theft of funds from the Library based on the above conditions.

We recommend that every disbursement made be properly approved and supported by appropriate supporting documentation. In addition, we recommend that the Library Trustees review their purchasing policy and perhaps consider updating it to meet the current needs of the Library's processes.

INFORMATION TECHNOLOGY AND GENERAL COMPUTER CONTROLS (Repeat Comment)

We noted during our audit that the Town does not have any controls in place over their computer system and processing. This situation is a serious weakness and exposes the Town to substantial risk and potential liability. In order to reduce this risk, we are recommending the following:

- A process for adding user access to the computer system and its key applications that ensures that only authorized users are added and a process for revoking user access to ensure that users are removed in a timely manner. The Town should also consider limiting the number of employees with administrative access to the computer system and key applications. Procedures to back up financial data on a regular, recurring basis. Additionally, the backup files should be sent offsite to a secured location.
- Virus detection software. This software should be loaded on all PCs and servers and updated timely with virus definitions and alerts.
- Physical security of the server. The server should be located in an area with locked doors and be accessible only to necessary staff. Best practices also suggest that the server room should have appropriate environmental controls, such as fire suppression, surge protection, and a backup generator.
- Network IDs and passwords and key application IDs and passwords; best practices include the following:
 - Each individual should have a unique user ID that should not be shared,
 - Passwords should not be allowed to be repeated,
 - Passwords should require a combination of letters and numbers,
 - Passwords should require a minimum number of characters,
 - Users should be forced to change their password on a regular basis,
 - The system should be set up to automatically time out if left unattended (especially in high-traffic areas such as the reception area and public areas),
 - The system should require the user to re-enter the password after a period of time with no user activity, and
 - The system should automatically lock out the user after repeated failed access attempts.

POLICIES AND PROCEDURES

Accounting and Financial Reporting Policies (Repeat Comment)

We noted that the Town has not established formal policies for investments, fraud, conflict of interest, risk management, disaster recovery, cash receipts, and many other policies necessary to protect the operations of the Town. These policies are essential tools to manage the Town's operations efficiently and effectively.

We strongly recommend that the Board of Selectmen develop and formally adopt the above noted policies in order to clearly communicate the Town's position on the various issues.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

Conflict of Interest Policy (Repeat Comment)

We noted that the Town does not have a formal policy regarding employee conflicts of interest. In recent years, issues of conflicts have become much more visible, and it is critical that organizations develop and formalize such a policy. We recommend that the Town adopt a formal policy covering potential conflict of interest situations. This policy should identify all business relationships and other dealings between the Town and its Board members, other elected officials, employees, and other such parties with whom the Town conducts business.

Code of Conduct Policy (Repeat Comment)

Our audit procedures revealed that the Town does not have a formal code of conduct. A well-structured code of conduct establishes organizational standards for ethics, morals, and an overall "regard for the rules" philosophical approach within an entity. Specifically, matters such as honesty, integrity, compliance with laws and regulations, adherence to Town policy, and upholding the Town's high values and reputation are addressed. A strong code of conduct is the foundation upon which an entity builds its culture, which should then permeate all levels of personnel and guide all Town dealings and transactions. This can be most effective in establishing a highly ethical antifraud culture within any entity. We strongly suggest that the Town establish and implement a well-designed code of conduct as soon as possible.

Anti-Fraud Policy (Repeat Comment)

We noted that the Town does not have a formal anti-fraud policy. The purpose of an anti-fraud policy is to facilitate the development of controls that will aid in the detection and prevention of fraud against the Town. The policy should promote consistent organizational behavior by providing guidelines and assigning responsibility for the development of controls and the conduct of investigations. The policy should apply to any irregularity or suspected irregularity involving employees, officials, consultants, vendors, contractors, and other parties with a business relationship with the Town. The policy should include examples of actions constituting fraud or irregularities, authorization for investigating suspected fraud, reporting procedures, confidentiality, whistleblower protections, and disciplinary or corrective actions. Having a mechanism for employees to report suspected fraud and establishing clear guidelines for investigating fraud will greatly aid the Town in the detection and prevention of fraud.

Credit Card Policy (Repeat Comment)

Although the Town does have certain informal credit card policies that are being followed, there is no formal documentation of these policies. We recommend that the Town document formal credit card policies and possibly expand on them to make sure they include a requirement that supporting receipts be submitted for all charges for which it is practical to obtain a receipt. Also, the business purpose of expenditure should be clearly documented, and the policies should limit the use of the credit card for certain specified transactions.

Fund Balance Policy (Repeat Comment)

In March 2009 the Governmental Accounting Standards Board issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The Statement became effective June 30, 2011, and requires the Town adopt a fund balance policy. As of December 31, 2021, the Town had not yet do so. We recommend that the Board of Selectmen develop and formally approve such a policy.

Investment Policy (Repeat Comment)

The Town's Board of Selectmen nor its Library Trustees or Trustees of Trust Funds have updated their policies over investments which is required per NH State statute RSA 41:9 *Financial Duties* for the Board of Selectmen, RSA 31:25, *Custody; Investment* for the Library and RSA 35:9, *Investment*, for the Trustees of Trust Funds and should be adopted and reviewed by the respective Boards annually. The investment policy should also be compliant with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. We recommend that the Town, Library Trustees and Trustees of Trust Funds each develop an investment policy which is compliant with GASB Statement No. 31, then on an annual basis each Board should review their policy and make any required changes to it at that time. This annual review of the policy should be documented in each Board's meeting minutes.

Purchasing Policy (Repeat Comment)

Upon review of the Town's internal controls over purchasing it was identified that while the Town does have a formal purchasing policy in place it is not being followed. This could lead to an increased risk of unapproved, improper, or even fraudulent purchases being made. Sound internal controls include formal accounting policies and procedures to ensure that proper procedures are in place and being consistently followed.

Town of Piermont

Independent Auditor's Communication of Material Weaknesses and Significant Deficiencies

We recommend that the Town review its purchasing policy to ensure what is documented in the policy is and what should be in place for the Town. At a minimum the policy should address the following:

- Prior approval of purchases
- Approval thresholds for department, administrator, and board
- Competitive bidding requirements
- Use of purchase orders
- Emergency purchases
- Documentation of purchases
- Conflict of interest/related party purchases
- Pecuniary benefits

By updating the purchasing policy and implementing the above processes as part of the policy, this will further strengthen controls of the Town and facilitate a more timely and meaningful budgetary analysis by management and the Board.

Disaster Recovery Policy (Repeat Comment)

The Town does not have well defined, written disaster recovery procedures. The time to make contingency plans is before disaster strikes, so that all personnel will be aware of their responsibilities in the event of an emergency situation that precludes the use of the existing electronic data processing capabilities. We suggest that the Town develop a disaster plan that includes, but is not limited to the following matters:

- Location of, and access to, off-site storage.
- A listing of all data files that would have to be obtained from the off-site storage location.
- Identification of a backup location (name and telephone number) with similar or compatible equipment for emergency processing (management should make arrangements for such back-up with another governmental entity or company, a computer vendor, or a service center; the agreement should be in writing).
- Responsibilities of various personnel in an emergency.
- Priority of critical applications and reporting requirements during the emergency period.

Accounting Policy and Procedures Manual (Repeat Comment)

During our audit, we noted that the Town does not have an accounting policy and procedures manual. The purposes of such a manual are to ensure that proper accounting principles are being applied, that transactions are treated consistently, and that financial reports are produced in the form desired by management. A well-written accounting manual will aid in the training of new employees and assist management in delegating and segregating duties.

The manual should include:

- An organizational chart;
- Job descriptions, outlining duties and responsibilities;
- Descriptions of methods, procedures, and accounting principles to be followed, including explanations and examples of principal transactions;
- A chart of accounts with detailed explanation of the items to be included therein; and
- Any other documents or forms for which uniformity of use is required.

We recommend that the Town develop a comprehensive accounting policies and procedures manual. In the process of developing the manual, we recommend a comprehensive review of the existing accounting system, offering management the opportunity to eliminate or improve procedures and thereby create a more efficient and effective system.

This communication is intended solely for the information and use of the Board of Selectmen, management and others within the Town of Piermont, and is not intended to be, and should not be, used by anyone other than these specified parties.

November 26, 2024
Concord New Hampshire

Plodzick & Sanderson
Professional Association



2024

Boards, Commissions, and Other Reports



PIERMONT POLICE DEPARTMENT

Town of Piermont

131 Route 10
Piermont, NH 03779



Police Department 2024 Annual Report

2024 was another busy year for the PD. There was a total of 916 calls for service, which is an increase of 166 calls for service over the year prior. There were 19 motor vehicle accidents and a total of 472 motor vehicle stops.

We also received the new cruiser in the end of 2024. Replacing the former cruiser was very much needed as it had a litany of mechanical issues and could not be relied upon any longer. The new cruiser was ordered very soon after it had been graciously approved by the voters at Town Meeting in March, but unfortunately took a very significant amount of time to get the needed equipment to upfit it in, and then took substantially longer than anticipated for the upfit process to be completed once the equipment had arrived to the vendor. Finally in November the cruiser was ready to go and has worked phenomenally well and is perfectly suited to serve the needs of the community.

In 2024 I obtained multiple grants for the Police Department that enabled us to obtain equipment for the new cruiser that would have cost thousands of dollars otherwise. I have been awarded another grant in 2025 that will enable more enforcement patrols in town and keep the department eligible for future grant opportunities. I am continuously looking for and applying for additional grant opportunities to save the town money in both my capacity as Police Chief and Emergency Management Director.

In 2024 one significant training I attended was a weeklong training certification to become a "Wilderness First Responder". As part of the very in-depth course I became trained on being able to provide a much higher level of medical care, especially in wilderness settings, than just having a general First Aid and CPR certification. It is also well suited for the many outdoor activities residents, and visitors engage in within the borders of our town especially in the area of the lakes on the Eastern side of town. I have already put this invaluable training to use several times.

In 2025 I will be looking to make sure department policies and procedures are up to date as well as trying to improve agency operations to make them more efficient and effective for the community where I am able. I am also scheduled to attend police prosecutor school which will give me further training on how to be a more effective and competent agency prosecutor and enable me to continue to save the community several thousands of dollars by me handling the prosecution for the department instead of outsourcing it and hiring an attorney.

Lastly, I would like to thank the people of this amazing community for your continued support. Without you I could not be nearly as effective in my responsibilities and am thankful every day to serve in such a wonderful community.

Respectfully Submitted,

A handwritten signature in black ink that reads "B Alling".

Brandon Alling
Chief of Police



PIERMONT EMERGENCY MANAGEMENT

Town of Piermont

131 Route 10

Piermont, NH 03779

Emergency Management 2023 Annual Report

In 2024 we had several events impact the town involving Emergency Management. Early in the year we encountered a warming period with substantial rainfall that caused significant impacts, especially to dirt roads in town resulting in what seemed more like 3 mud seasons than 1 by the time Spring had arrived. Some of these storms also caused downed trees and power outages. During the Summer a very large rain event caused substantial flooding around town with road washouts and substantial damage to town and state roads. Thanks to the exceptional work of the Piermont Road Agent these events had a short impact upon any town roads before they were repaired. The Highway Department is often one of the most critical response resources in an emergency management event, as many of the events are weather related and impact the public ways of the town. That is why it is of utmost importance to have a capable and competent Road Agent, which we are very fortunate to have in the Town of Piermont.

In December there was a fuel oil tank that tipped over which resulted in an estimated 130 gallons of fuel oil to spill onto the ground and run into the ditches on the sides of road and approach a stream the ditches emptied into. The NH Department of Environmental Services responded along with Clean Harbors Environmental Services and other resources to contain the spill and clean up the environmental damage. The total cost of the clean up was estimated by DES at the time to likely rise above \$30,000. Fortunately the spill was contained before more serious environmental damage occurred.

We received our completed Hazard Mitigation Plan and it has been adopted by the Selectboard. Next we will be looking at the Town Emergency Operations Plan and updating that. Once it is available, I will be applying for a grant to update the EOP just like I did for the Hazard Mitigation Plan so no costs will be directly incurred by the town. Both plans are critical to disaster planning and response for our community and having them up to date also allows us to receive other federal and state assistance we would not otherwise be eligible for.

I deeply appreciate the continued community support for all our Emergency Services. Without your support it would be impossible for any of us in service to the town to be able to be effective in our roles and responsibilities.

Respectfully Submitted,

Brandon Alling
Emergency Management Director



TOWN OF PIERMONT

Fire Department

Piermont Fire Department Chief's 2024 Annual Report

Our team has responded to a record breaking 112 calls this year, fire and emergency calls combined. Numbers have gone up due to overdoses and medical responses as we all our on duty to respond.

We are proud to announce our highly qualified team members, let me introduce them.

- Andy Mauchly, my assistant, a very strong individual with valuable knowledge to bring to our team. As well as filling in the gaps I've missed.
- Tucker Trapp, Lieutenant, treasurer, always willing to help in anything, and ready to respond when needed.
- Jessie Reed, captain, ready when there is a call and willing to help anyone in need.
- Holly Creamer, our only female on the team, she helps keeping us "all grounded", a true asset.
- Stephan Sampson, very helpful, with lots of good advice, with a humor.
- Mal Kirchner, our Chaplin, we couldn't do it without him, he brings us security and peace.
- Bernie Marvin, our mentor, with lots of good advice, most of what he has experienced in his time serving.
- Adam Nelson, a rookie in training, always willing to learn.
- Lane Reed, another rookie in training, very helpful in our daily routine.
- Andrew Canterbury, also a rookie, always bringing a cheerful attitude and willing to learn.
- Travis Daley, a hard worker, very helpful in how our waters flow especially with the flooding that's been happening.
- Dana Hartley, he always shows up in a time of need, another great asset moving on up.
- Eric Henry, a new trace of Piermont just joining our team.
- Bruce Henry, Myself 45 years of serving as firefighter, 15 as appointed chief.

I personally would like to thank each one on our highly qualified team. they are all such important individuals to me, I couldn't do it without them!

Our fundraisers here have been successful, chicken BBQ on Columbus day weekend, always fun, sold out of chicken dinners again!

The Recreation Committee hosted a Halloween trunk or treat with chili offered at the fire station, that was a great community turn out! Thank you to Lisa & David

Operation Santa clause is always great fun for us all! Your donations and Santa Clause are well accepted by young and old. Our families in need has dropped, however it brings us the chance to recognize our important elderly whom have brought our town through thick and thin" Thank you to each and everyone!

We have gained the responsibilities of the Memorial Day parade, as with all fundraisers it takes a lot of coordinating, time, and volunteers.

We all train once a month with our drills and we still do trainings with the “twin state” fire fighters training classes however they're policies and classes have changed.

Many thanks to ALL involved in volunteering and taking time from the usual chaotic daily routine to help out, much appreciated!

We are always looking for more volunteers, anyone can pick up an application, from our fighters, Junior firefighters as well, the only rule is you need to be 14 years or age. You also can fit in anywhere, fire training, ems training, traffic control, event coordinating, general upkeep.

In closing my report I regret the sorrows of the passing of Abby Metcalf. She was the first firefighter woman of Piermont, a mentor, a mayor to all of us. She was a great firefighter, always ready to bring the team together.

Thank you again to all our team members, our volunteers, and supporters.

Respectfully submitted,

Bruce Henry, Fire Chief

Piermont Fire Warden's Report 2024

Thank you to all who have diligently pursued getting permits for burn piles and have abstained from burning illegal materials. Cooperation on the part of the public in complying with the law makes our job easier, and the air quality better for all of us.

Part of our training involves prescription burning of light fuel parcels in the spring. The window to do so can be short or long depending on the weather. Aside from town parcels we try to do as many privately owned parcels as feasible. For those who are interested in having PFD burn their back field please contact a member early and we will sincerely try to get as many done as we can.

Online fire permits are gaining some acceptance, but not universal. That is fine. We are happy to issue permits on paper. The process is important and legally required to burn fires outdoors. Online permits can be obtained at www.nhdf.org there is a nominal fee for the convenience. We thank all who support our efforts to keep our woodlands and open spaces beautiful and well managed.

Andy Mauchly, Piermont Fire Warden

Report of Forest Fire Warden and State Forest Ranger

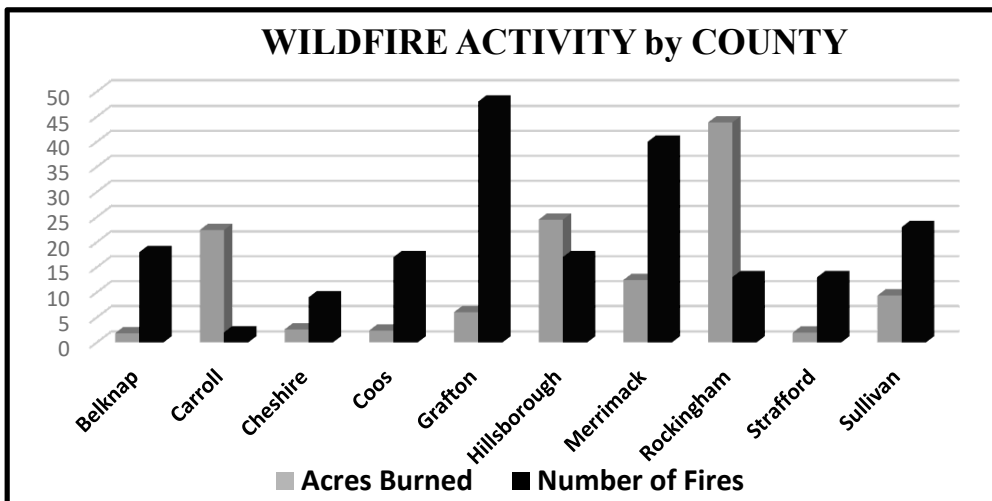
In 2024, New Hampshire experienced an average spring wildfire season which included a 20-acre fire in Effingham in late April. Conditions remained wet enough throughout most of the summer to keep fire occurrence low. However, the fall conditions experienced throughout the northeast were higher than normal as drought conditions set in, keeping state and local firefighters very busy. The week before Thanksgiving found firefighters and forest rangers spending 3 days in an effort to extinguish a 21-acre fire in Exeter. State resources also responded to Connecticut, Massachusetts and Vermont to assist with large fires which occurred in the fall.

Many homes in New Hampshire are located in the wildland urban interface, which is the area where homes and flammable wildland fuels intermix. Every year New Hampshire sees fires which threaten or destroy structures, a constant reminder that wildfires burn more than just trees. In 2024, New Hampshire properties within the Wildland Urban Interface were impacted, with 37 structures threatened and 4 destroyed by wildfires. Homeowners should take measures to prevent a wildfire from spreading to their home. Precautions include keeping your roof and gutters clear of leaves and pine needles and maintaining adequate green space around your home free of flammable materials. Additional information and homeowner recommendations are available at www.firewise.org. Please help Smokey Bear, your local fire department, and the state's Forest Rangers by being fire wise and fire safe! We ask everyone to remember Smokey's message about personal responsibility and follow his ABC's: **Always Be Careful** with fire. If you start a fire, put it out when you are done. **"Remember, Only You Can Prevent Wildfires!"**

As we prepare for the 2025 fire season, please remember to contact your local Forest Fire Warden or Fire Department to determine if a fire permit is required before doing ANY outside burning. Under State law (RSA 227-L:17) a fire permit is required for all outside burning unless the ground is completely covered with snow. Fire permits are also available online in most towns and may be obtained by visiting www.NHfirepermit.com or using the QR code. The burning of household waste is prohibited by the Air Resources Division of the Department of Environmental Services. You are encouraged to contact the local fire department for more information. Safe open burning requires your diligence and responsibility. Thank you for helping us to protect New Hampshire's forest resources. For more information, please contact the Division of Forests & Lands at (603) 271-2214, or online at www.nhdf.dncr.nh.gov. For up-to-date information, follow us on X and Instagram: [@NHForestRangers](https://www.instagram.com/NHForestRangers)



2024 WILDLAND FIRE STATISTICS



(All fires reported as of December 01, 2024)

Year	Number of Wildfires	Wildfire Acres Burned	Number of Unpermitted Fires*
2024	123	125	77
2023	99	64.5	42
2022	59	203	48
2021	66	86	96
2020	113	89	165

*Unpermitted fires which escape control are considered Wildfires.

CAUSES of FIRES REPORTED

Fireworks	Firearm & explosives use	Undetermined	Recreation & ceremony	Debris & open burning	Natural	Other causes	Power generation, transmission, distribution	Smoking	Arson	Misuse of fire by a minor	Equipment & vehicle use
1	2	29	13	108	7	10	9	5	7	2 ¹⁸⁴	7



TOWN OF PIERMONT

Fast Squad

FAST Squad 2024 Annual Report

To the Residents of the Town of Piermont I submit our Annual Report

In 2024 we have responded to emergency calls as much as possible. We are well-assisted by our teammates on the Fire Department and our Police Chief. Piermont is very fortunate to have such knowledgeable, skilled, and compassionate Emergency Services Personnel.

Our Squad includes Dana Hartley who completed requirements to step up to NRAEMT, Stephen Sampson, NREMR, Rolf Schemmel, NREMT, Neil Robie, NREMT, Holly Creamer, NRP, Alex Medicott, NREMT, and Ellen Putnam, NRAEMT. Each of us is required to maintain continuing education for re-certification every two years. If you are considering becoming an EMT, please let us know and we will help you to find a class!

At the Memorial Day festivities, we offered a "Hands Only" CPR training, which is a brief and simple introduction to how lay folks can assist someone in cardiac arrest until professionals arrive. Unfortunately, the weather that day caused us to be inside the Fire Station, and we were not easily seen. We appreciate the folks who did stop by and learn how simple this process is, and we hope to try again to catch those folks we missed. Early CPR and defibrillation significantly improve the chances that someone might survive a sudden cardiac arrest; it has happened in Piermont! Learn!

Again, I encourage folks to participate in the subscription program offered by Upper Valley Ambulance. This annual program costs \$60 and covers everyone who lives in the home. If someone requires emergency transport, UVA will bill insurance/Medicare/Medicaid, and any remaining balance not covered by the insurance will be written off. This is a wonderful program!

Our budget request this year is for \$2,950, the same as last year. We are careful with the monies you entrust to us, and as always, we appreciate your support.

Respectfully,

Ellen A. Putnam, Captain



November 2024

UPPER VALLEY AMBULANCE ANNUAL REPORT

This year has been a busy one for Upper Valley Ambulance. We are on pace to respond to over 1600 emergency calls. This represents an increase of approximately 5% over last year's emergency call volume. In addition, on July 1 we added a fourth ambulance and crew during the daytime. This ambulance is dedicated to doing interfacility transfers and provides a much-needed service to DHMC and other local hospitals as they move patients to the most appropriate hospitals. Last year, Upper Valley Ambulance did 265 interfacility transfers. We are now on pace to do over 750 interfacility transfers per year.


The interfacility transfers have been a good source of revenue for Upper Valley Ambulance. Significantly, this operation has allowed for necessary wage and staffing increases while limiting the increase of our 2025 per capita charge to the towns to \$2 per capita instead of \$10 per capita. Since this is an additional ambulance and crew, the interfacility transfers have not interrupted emergency coverage.

We have a solid core of dedicated providers. In addition to the paramedics already on staff, two of our providers are in paramedic school and should be finishing in the summer of 2025. We also have five providers who are finishing their advanced EMT certification and should be ready to practice at that higher level in the spring of 2025.

In February of 2024, the previous director, Alan Beebe, retired. I was able to work with him for a few weeks in transition and have been filling the director position since then.

Thank you for your support.

Sincerely,



Zachary Bryan



Warren Wentworth Ambulance Service

Chief: Michael Norkelun Assistant Chief: Remy Daigler, NREMT
PO Box 219, Warren NH 03279 Tel: (603) 764-9494
446 NH Rt. 25, Warren NH 03279 Fax: (603) 764-9499

**Town of Piermont
130 NH-10
Piermont, NH 03779**

January 21st 2025

2025 Service Contract Funding Request

Dear Selectboard,

The Warren-Wentworth Ambulance Service (WWAS) deeply values the Town of Piermont’s steadfast support, which has been instrumental in enabling us to provide reliable emergency medical services to our community. As we prepare for the coming year, we want to share an update on our progress and outline the necessary funding required to sustain our operations in 2025.

In the past year, WWAS has undergone significant changes, including a leadership transition and the addition of EMS personnel to strengthen 911 coverage and reduce overtime costs. We have also taken proactive steps to outsource our billing services—at the towns’ and the Attorney General’s Office’s recommendation—to increase revenue collection. These changes reflect our commitment to maintaining and improving the quality of care we provide.

For the 2025 fiscal year, WWAS is requesting a funding amount of **\$25,000.00**. This funding ensures that we can continue to staff our ambulance with two EMTs, maintain compliance with all national, state, and local guidelines, and remain ready to respond to emergencies.

While we are actively exploring opportunities to increase revenue through interfacility transports and seeking state and federal funding, these efforts alone cannot meet the financial needs of the service. The requested funding is essential and reflects the minimum amount required to sustain operations and fulfill our commitment to the community.

Your support is more than a financial contribution—it is a partnership that reinforces the health, safety, and well-being of our citizens. Together, we can ensure that WWAS continues to serve as a vital resource for our towns and maintains its mission to provide exceptional care.

We thank you for your consideration and look forward to your continued support. Should you have any questions or require further information, please do not hesitate to reach out to us.

**Warm regards,
The Warren-Wentworth Ambulance Service Board of Directors**

Austin Albro

Donald Bagley

Jeff Hytinen

George Morrill

Mike Norkelun

Peter



TOWN OF PIERMONT

Road Agent

Phone: (603) 272-4802

Fax: (603) 272-9182

E-mail: frank.rodimon@townofpiermontnh.org

Road Agent 2024 Annual Report

As a lot of you have noticed, we cut the trees around the Town Garage this year, this was done for multiple reasons. Every year as we clean ditches or do other construction projects we have material we need to get rid of and have dumped it over the bank at the garage resulting in some of the trees dying. These dead trees result in a hazard to people and to property, mainly the covering on the winter sand and of course anyone working near them. As time goes on we will need more room for the waste materials resulting the number of dead trees would increase.

I first mentioned this to the selectmen at a selectmen's meeting last year (2023), we went through the process of getting quotes from three different loggers to see what it would cost. Two would do it for the logs and pay the Town a percentage of the profits but neither one had a way to dispose of the brush or the pulp as there was no market for pulp at the time . The third logger would do it for no cost to the town but would dispose of all the wood including the brush and pulp, due to the poor quality of trees there would have been a huge amount of brush and debris left for us to deal with if we had gone with the first two so we opted to go with the chipper for a much cleaner result.

Last winter was an extremely rough winter for the roads, we experienced at least 5 major extended thaws that resulted in the use of an unusual amount of material. most of the material budget was used up by March 1st, then we had the major storm event on July 31st that damaged several roads. On Rodimon Lane we received 6.1 inches of rain in 2 hrs, the bulk of it coming in just 40 minutes resulting in the complete devastation of the road. Cross road was also hard hit, losing several hundred feet of road as well as Piermont Heights Road. This resulted in putting our material budget well over what had been budgeted.

This year there is a warrant article to change the Office of Road Agent from an elected position to an appointed position. At Town meeting last year I stated that my term is over in March of 2026 and I would not be seeking reelection and if anyone was interested in the position to please let me know. To be elected one has to be a resident of the town but if no one wishes to run for the office the Selectmen may have to hire someone from out of town and can only do this if it is an appointed position.

The only major road project I have planned for this year is to replace the twin culverts on Piermont Heights Road. These are located just before the Rich Dion residence and consist of two 36 inch by 30 ft. culverts laid side by side. These culverts frequently can not handle the water in the event of a heavy rain (flashflood) event. I am replacing them with two 4 ft. diameter culverts hoping to mitigate the flooding. The culverts were purchased at no cost to the Town through funding we received from the state.

I am also using ARPA money to build a new set of sander hangers near the sand shed, our current hanger was built in the 70's when we got our first sander. There are going to be many improvements in safety and ease of use. The new hanger will have three bays to include our dust control applicator as well as the sanders. There will be cat walks from which you can hook the chains instead of having to climb over the trucks and lighting for night time use.

Thank you,

Frank Rodimon



TOWN OF PIERMONT

The Office of the Board of Selectmen

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: info@townofpiermontnh.org

Transfer Center 2024 Annual Report

- Trash 107.60 tons up over 7 tons from 2023 plus two weeks in December that will go out in January
- Glass recycled 24.34 tons: thanks to Frank Rodimon for trucking. If we had to truck through Cassella trucking alone would have been over \$2000.00 plus cost to recycle the glass.
- Propane 100 1pd tanks sent out 6- 20 pd 1 -30 pd 2 fire extinguishers.
- 54 units freon removed: most ever had
- Tires 407 removed total weight 5.14 tons
- Large metal dumpster 16.72 tons
- Zero-sort 44.32 tons plus 2 tons that will go out in January I've been pushing more in each load helps cut down on trucking I saved 2 trips saving town \$884.00
- Electronics recycled 1.77 tons
- Textile 2.2 tons recycled
- Other metals sold aluminum cans etc. 1.2tons
- Used oil recycled 160 gals about .75 tons

We have been hit with price increase on both recycling and trash just to haul recycling load to WRJ VT is now \$445.00. Where it cost haul trash to Berlin for \$305.00

Trash has gone up about \$72.00 a ton trucking and disposal that equates to little over \$1.00 a bag a load that use to cost \$1000.00 now will be about \$1365.00

Total income from bag sales \$32076.30

Other income from demo metal etc \$13915.00

I have started a food composting program. Hopefully it will catch on it started out slow but is picking up. Just be mindful of what you put in the buckets.

We finally got blue bags in they have been at store since about end of November we had 1.5 pallets delivered about 14000 now on hand were expecting more but they had problem with printing plate which is special order from Demark so not sure how long would take to get here so they sent smaller load 54 cases vs 80. Still enough for 2 years. I also got 6 cases free for bad bags.

We have added a lot to compost pile of leaves grass etc anyone who would like some come spring once its turned again the plan is in 2025 to run water line so can be watered help compost faster. Please see me free for the taking.

You may of noticed a new office was built in the existing space on end of shed this was accomplished with all ARPA funds not cost to town. I like to thank Sarah Tucker for helping to get this done same with water line no cost to town for supplies.

So total recycled for year is about 91.93 tons not counting compost pile about 46% ratio if add compost in be way more. Compost hard to get exact weight as some is left from 2023

Respectfully Submitted

Wayne Godfrey Manager







Northeast Resource Recovery Association

“Partnering to make recycling strong through economic and environmentally sound solutions”

PIERMONT, NH

CONGRATULATIONS FOR BEING SUCH ACTIVE RECYCLERS!

Recycling isn't just good for your wallet, it's great for the environment, saving energy and resources. From October 2023 through September 2024, the Northeast Resource Recovery Association (NRRA) helped your community move the recyclable materials listed below to market to be processed into raw materials, ready to be remanufactured into new products! NRRA – **your recycling nonprofit** – partners with communities like yours to make recycling strong through economic and environmentally sound solutions.

RECYCLABLE MATERIAL	2024 RECYCLED AMOUNTS	ENVIRONMENTAL IMPACT! Here is just one benefit of recycling materials, rather than manufacturing new products from virgin resources.
ELECTRONICS	3,535 LBS.	 You saved enough energy to power 113 homes for 1 day!
GLASS	18,260 LBS.	 You saved about 109 trash bags from ending up in a landfill!
SCRAP METAL	34,939 LBS.	 You saved 52,059 pounds of iron ore!
TIRES	12,255 LBS.	 You saved 292 gallons of oil!

AVOIDED EMISSIONS



Recycling uses much less energy than making products from virgin resources, and using less energy means fewer greenhouse gases emitted into the atmosphere.

By recycling the materials above, you avoided about **183,229 lbs.** of carbon dioxide emissions. This is equivalent to removing **19** passenger cars from the road for an entire year!

***The above data was calculated using the U.S. Environmental Protection Agency's Waste Reduction Model (WARM).*



TOWN OF PIERMONT

Sewer District

Sewer District 2024 Annual Report

The plant continues to operate as designed. The system was pumped and flushed in July and December. Manholes were inspected regularly. Some preventative maintenance projects were performed, and the grounds and vegetation were maintained regularly.

In mid-summer of 2024, Travis Daley stepped down as plant operator and Abby Metcalf was named the new plant operator until her passing on January 4, 2025. Thank you for your service to the Town in this capacity.

Submitted respectfully by Asa Metcalf



TOWN OF PIERMONT

Cemetery

Cemetery 2024 Annual Report

The Piermont Cemeteries continue to be in good shape. Dean's Property Maintenance mowed the grounds again this year and did a great job. Thank you for all your hard work.

Two cemetery lots were sold in the new section of South Lawn Cemetery. Several burials were performed in South Lawn Cemetery and Clay Hollow Cemetery.

Abby Metcalf, who has been the Sexton since John passed in 2021, passed away on January 4, 2025. Thank you, Abby, for your service in this position and continued dedication to the town and its cemeteries.

Submitted respectfully by Asa Metcalf



2024

Boards, Commissions, and Other Reports



TOWN OF PIERMONT

Planning Board

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: info@townofpiermontnh.org

Planning Board 2024 Annual Report

In March of this year, there was a transition from retiring Helga Mueller, Secretary, to Joanna Bligh. Helga has held the Planning Board secretary position for 30 years, and all current and past Planning Board members wish her the best as she passes the reins to a new secretary. Bligh has municipal planning experience from her 5 years on the job as Planning Board clerk in Haverhill, NH.

Over the months, the Planning Board has reviewed interesting projects that are proposed only, including a voluntary merger of a narrow lot on Indian Pond Rd. The Board also heard the conceptual review of a lot line adjustment on a parcel on Indian Mtn., which has access only through a right-of-way. Recently, the Planning Board invited two Zoning Board of Adjustment members to examine a conceptual review of a potential building lot of less than 1 acre. The Board is well prepared to bring forward any land use applications for preliminary review and public hearing follow-up.

The Planning Board has also been working on the Master Plan and is in hopes of finishing it very soon. The Board approved the inclusion of historic pictures from the archives of the Historical Society. Thank you to Fred Shipman for his help in going through many, many old photographs. Also, located from the NH Secretary of State archives was a digital version of the Town Charter (1764). Two pages of the charter will be included on the flyleaves of the Master Plan.

Peter Labounty as the Capital Improvement Program subcommittee chair has been working diligently on the plans for the new Town Administration building. Thank you, Peter, for your commitment.

Thank you to all the Planning Board members for their diligent work in 2024: Travis Daley, chair; Joyce Tompkins, vice chair; Rick Daley, ex officio; Chris Palmucci; Helga Mueller; Peter Labounty; and Joanna Bligh, clerk.

The goals for 2025 include finalizing the Master Plan and serving the needs of Town residents by processing as quickly as possible any applications for land use changes in Piermont.

Respectfully submitted,

Travis Daley, Planning Board Chair

Joyce Tompkins, Planning Board Vice Chair
Joanna Bligh, Planning Board Clerk



TOWN OF PIERMONT

Zoning Board of Adjustment

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: info@townofpiermontnh.org

Zoning Board of Adjustment 2024 Annual Report

Meetings of the Zoning Board of Adjustment (ZBA) are held as required as specified by RSA 673:10. Members of the Board at year-end were: Steve Daly, Chair; Helga Mueller, Charles Brown, Abby Metcalf, and Steven Rounds. Much to the sorrow of the members of the Board, Abby Metcalf passed away. Her strong and positive contributions to the ZBA will be long remembered.

Anyone interested in being a member of the ZBA please contact the Selectmen.

There were no actions taken by the board in 2024.

Steven F. Daly

Chair, Piermont Zoning Board of Adjustment



TOWN OF PIERMONT

Capital Improvement Program Committee

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: info@townofpiermontnh.org

CAPITAL IMPROVEMENT PROGRAM (CIP) 2024 ANNUAL REPORT

Monthly meetings of the CIP Committee are held on the fourth Monday of every month at the Old Church Building at 7:00 PM. Members at the end of the year were Peter Labounty, chairperson; Mal Kircher, Robert Lang, Helga Mueller, Frank Rodimon, Colin Stubbings and Glen Meder.

The Committee was formed in the beginning of the year 2016 at the request of the Select Board with the intent of helping to inform the Select Board's budget building processes. This year the committee met most months. We focused on improvements to town buildings, a budgetary schedule for defraying large equipment purchases, and as in past years, we also continued to investigate the chronic need for more town office space.

The upper half of the Old Church Building was painted in the summer of 2024. For 2025 the ongoing painting sequence probably can take a break this year as both buildings are now in good shape.

During this past year progress was made on the fire ponds and now they are all functional. This coming year the town is proposing a new office building to replace the town offices. There will be open meetings on the subject before the town meeting with a vote on town meeting day. If passed, hopefully construction will begin in the spring.

Submitted by Peter LaBounty



TOWN OF PIERMONT

Recreation Committee

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: info@townofpiermontnh.org

Recreation Committee 2024 Annual Report

Piermont Recreation Committee is an 18 member group. Membership is open to all Piermont residents. We would love your skills, talents, input and attendance. On average we have 5-7 members per meeting. Membership can be through attending the 7pm second Wednesday of the month meetings, an email member assisting with events, or a combination of both.

In 2024 Piermont Recreation was able to create or be in assistance with community activities such as: Easter Egg Hunt, Bean Brook Puddle, Piermont Little League, Painting instruction, Trunk – or- Treat, and Tree Lighting activities.

Activities such as Winter Fit Group, Winter Fest, Piermont 5K, Healthy Meal Prep, Town Trail Usage & Work, Photography, Gardening & Arrangements, Game & Lego Night, Senior Socials and forming a “Mission Statement” have been or are in current works.

The Piermont Little League’s T-Ball, Softball and Baseball had 22 children in 2024. Our teams were coached by 6 volunteers who completed training and background checks with the Connecticut Valley Little League. Thank you to all those who volunteered time to coach teams, Chris Spooner, who not only assisted in coaching our Minors team, but also umpired for our teams and Ryan Ackerman and Kate Farley for organizing schedules and representing the Town of Piermont with CVNLL.

As a Recreation Department we are grateful to exist in a town so rich with diverse talents and skills. We would love to have you share with your town through leading events, joining Piermont Recreation or both.

Piermont Recreation would like to extend an abundance of gratitude, thanks and applause to our Piermont Volunteer Fire Dept, Fast Squad, Town Highway, Piermont PD, Library, PVS, and community volunteers. You are all integral parts of our mission and events. Thank you!

Orford/Piermont Swim Program 2024

The 2024 Orford/ Piermont Swim Program ran a three week program on weekdays running from July 24th - August 9th 2024. The program provided swim lessons from ages 3 with an IPAP group through teenagers that completed personal water safety and a lifeguard readiness courses. We offered two classes per day for most levels of the swimming instruction with the exception of our lowest program of IPAP and our highest levels of lifeguard readiness.

92 Students from area towns took swim lessons this year at Indian Pond. The break down for the students attending this year were as follows:

- 32 students from the town of Orford
- 34 students from Piermont
- 21 families with 26 students from the area towns of Bradford, Woodsville, Pike, East Corinth, Wells River, and Fairlee. We had two families from out of state from New Mexico and from Texas, both of which planned their summer vacations so they could attend lessons (The tuition rate for out-of-town students is 75.00 for the first child and 25 for each additional child for the three weeks of lessons. This is a small increase from the previous 15+ years).

We had the benefit of maintaining the same instructor for the past 18 years, and one adult aide who has been with us for upward of twelve seasons. We lost two of our senior aides to full time summer jobs that paid a much higher rate of pay, and another senior aide tried to fill in when she could despite car, distance and health issues. This was a tremendous loss to our program. This forced us to bring on two newer aides with less experience and to be understaffed several times throughout lessons. One of the newer aides was only available three days a week as he held another job. We tried to maintain at least two aides in the water at all times with the instructor, unless a class was extremely small on a given day. The younger students require more of a hands-on approach to help maintain body position, comfort, and the most important of all, safety. Many times during the season we needed to have three swim aides in the water along with our instructor due to large class sizes in the younger groups. At times this was not possible due to lack of staffing. Lessons needed to be altered to keep the students in shallow waters, instead of increasing their skill sets. This was not optimal for all involved.

I realize that the instructor and aides received a 2.6 percent raise as did all town employees, but with a seasonal job that is only three weeks long, this does not seem equitable to a full time salaried employee. My senior aide with many years experience is only making 10.38 per hour for work that requires much responsibility for child safety.

To maintain a strong swimming program and retain talented staff, it is essential to address the outdated and insufficient pay for the swimming aid positions. With years of low compensation, we are falling behind comparable jobs in today's market. Competitive wages not only acknowledge the hard work and expertise of our employees but also ensures the program remains a safe and enriching environment for participants. Without these necessary changes, we regretfully will not be able to continue offering this program. Let's prioritize quality and fairness to keep our program thriving.

Respectfully,
Kate Lester
Swim Program Coordinator

Orford Piermont Swim Program 2025 Suggestions

Equipment requested for the summer of 2025 includes:

- 1 New first aid kit
- 12 Diving rings and 12 diving sticks
- Replace bench seat on picnic table (at the end of the season it had been broken)
- Wasp or hornet spray for nests in gazebo areas that arise each year.



TOWN OF PIERMONT

Conservation Commission

Phone: (603) 272-9181

Fax: (603) 272-9182

E-mail: info@townofpiermontnh.org

Conservation Commission 2024 Annual Report

Monthly meetings of the commission are held on the second Wednesday of every month at 7 pm at the old church building on Route 10. Members of the commission at the end of 2024 were Helga Mueller chairman, Ernest Hartley, Eric Underhill, Mel Kircher, Karen Brown, Frank Rodimon, and Rachel Brown.

Funds

As of December 2024 the conservation fund contains \$9,618.61 in revenue from current use changes and 10% from logging on town owned land. Monies from the conservation fund can only be spent on the protection of natural resources. It requires an approval of voters at the town meeting to use these monies from the fund for acquisition of interest in property.

The Expendable Trust Fund for the Underhill canoe campsite and Sara Moore lot contains \$3,968.91

The Expandable Trust Fund for the maintenance of the Piermont Town and Trails contains \$2,171.44

\$156.75 was paid to Vision Signworks for new signage.

Town Forest Trails

The Piermont Town Forest and trails is located off of route 10 just south of the Piermont Fire Station off the Bedford Road. This forest is maintained by the Piermont Conservation Commission and includes four color coded trails and a public picnic area. Enjoy the tree ID trails and test your knowledge. Dana's Loop trail which takes you through the old growth forest and travels along the Eastman Brook. The Sugarhouse house trail has artifacts from a sugaring operation that was in existence in the early 1900s. There is also a Lookout Trail that takes in views of Piermont and Bradford, Vermont.

Underhill Canoe Campsite

This site is maintained by the Conservation Commission and is located at the end of Eastman Brook where it meets the Connecticut River. This site has a park grill, picnic table and campfire pit. This site is very popular for boat traffic and overnight camping. In years past the quest book has recorded nearly 100 campers throughout the season, however in 2024 due to high water events for most of the summer kept the numbers down. Please note this site can only be accessed from the Connecticut River.

Sara Moore Lot

The Sara Moore lot is located off the River Road and is also maintained by the commission. There is a parking lot where you may portage your watercraft on foot to the river. This site includes a footbridge and outcropping in the ledge which has a history of names carved into it.

Leases

The Piermont Conservation Commission also manages three town owned properties. The first is the field behind the fire station, part of the Bedford trails. The second is the Sara Moore Lot and the third is the School Lot. The responsibility of the conservation commission is to work with the lessee to ensure the best land management.

Water Quality Monitoring

Since 2023 the Piermont Conservation committed together with the members of Lake Tarleton and the Lake Armington Association have monitored the water quality of Lake Tarleton, Lake Armington and Lake Catherine during the summer months. The town of Piermont also supports the lake host program at these lakes.

The Piermont conservation commission is also available to assist property owners and various contractors with any concerns on violations, assist them with dredge and fill permits, wetland applications or intent to cut permits.

We can be reached through the town office during business hours.

Respectfully submitted,
Ernest Hartley
Piermont Conservation Commission

Piermont Historical Society 2024 Annual Report

historicalsocietypiermont@gmail.com

First of all, we thank our outgoing president, Fred Shipman, for many years of his generous time and talents. He is a treasure trove of Piermont history in every area. He has agreed to continue as our treasurer and will continue to assist the organization. We are asking for volunteers to serve on the board and will elect them at our annual meeting TBA this Spring 2025.

2024 was a very important year for the historical society. With the help of members of the community and from individuals from many places we put on a two-day celebration of the former Lake Tarleton Club. The committee spent months of meetings planning and collecting artifacts that were on display in the school gym on Memorial Day. There was a panel of over 17 speakers ranging from people who had stayed at the resort to many who worked there. We were excited to have Sandy Jacobs representing the family who owned and managed the club from 1937 until it closed in 1969. Many other members of the Jacobs family were also present. Guests who attended were delighted to view table and display boards of artifacts and pictures from our collection plus some that were generously on loan for the event. The presentation and following discussions lasted all afternoon and were very well received. The following Saturday we hosted a field trip to the site of the former Lake Tarleton Club. Family members of the Jacobs family, the Ascher Family who are current residents of the site, and the historical society officers and friends led tours to areas that were marked with signs identifying the former sites of buildings and sporting areas. The two-day event was a huge success and was enthusiastically attended by a large number of interested people from several states.

We thank all those who helped make the program a success including Polly Marvin who helped gather speakers and served as emcee; PVS students Ethan Ackerman and Chance Meder for their A/V recording of the Memorial Day program and many others who worked very hard or made significant donations to help PHS remain a successful and viable organization.

Following Memorial Day, we continued our usual assistance to both past and current Piermont residents who were searching for ancestral photos and documents. We were also able to help the DAR with their project to obtain and deliver a new gravestone for a Revolutionary War Veteran (d.1794). We spent many hours preserving historical artifacts, pictures and documents related to Piermont's past, including a trove from the Rodiman family. Memorabilia directly related to Piermont's history is valuable and we are always happy to expand our collection and be able to share it with the community. Sadly, we are pretty limited by space. PHS also was able to write and publish an obituary for longtime resident Albert Hodsdon who passed away on December 11 with no close family. The society also assisted the planning board with photos for insertion in the upcoming Master Plan.

We now have a refurbished room above the library named the Piermont Historical Society Research and Reading Room.

The Society does not receive any public funding and we ask that you help us financially so we can continue our work in preserving and presenting Piermont's past. We need new members, board members and volunteers to help. Computer savvy folks are especially needed.

Please contact us if you are willing to help.

We can be reached at PO Box 273, Piermont NH 03779. or historicalsocietypiermont@gmail.com

Respectfully submitted, The Executive Board members of the Piermont Historical Society.

PIERMONT PUBLIC LIBRARY ANNUAL REPORT 2023

Librarian@piermontlibrary.com

TRUSTEES: Stephanie Gordon (2026) *Chair*, Joyce Tompkins (2027) *Treasurer*, Nancy Sandell (2025) *Secretary*, Kristi Medill (2027), Helga Mueller (2026), Karen Brown (2027), Lisa Ingalls (2025)

* (term expires)

Librarian – Christine Palmucci

Assistant Librarian – Sue Martin

Bookkeeper – Liz Bayne

The Piermont Public Library not only serves as the town library but as the Piermont Village School library. Librarians Sue Martin and Christine Palmucci work closely with school staff, principal Mary Ruth Hambrick, and school librarian Lydia Hill. Students walk across the street weekly for their library visits. We would like to thank all community members who travel Route 10 and have kindly stopped and patiently waited as we crossed the road. Please remember to drive slowly when approaching the crosswalk. These children are the town's most precious assets.

At the start of each school year the library hosts the teachers for a Welcome Back get together. This year teachers were treated to lunch as we discussed the year ahead and how the library can support the school and teachers.

The library board has set up a Piermont Public Library Scholarship award to be presented to an 8th grade graduating senior. This award will be presented yearly at graduation in June.

Each year the library and school children grade to 4th participate in the state Ladybug Award Book voting. This year 9 books were nominated; each book was read to the students and then they voted on their favorite. The winner of the 2024 Ladybug Picture Book award is ***100 Mighty Dragons All Named Broccoli*** by David LaRochelle and Lian Cho.

2024 has seen the return of, **Hot Chocolate and A Book**, a popular program started by Sue Martin when she was a teacher at PVS. On Tuesdays from 7:50 - 8:20 am, starting in November running through March children are invited to come to the Old Church Building to read and have a mug of hot chocolate. This year we had our 2nd patron finish 1000 books before kindergarten and reach the top of our mountain! On September 16th we celebrated Henry Marcy's accomplishment with a small reception at the library. Henry invited his grandparents and parents to join him.

The 1st and 2nd graders participated in a reading challenge which started in January and went until April. All who completed the challenge were treated to a pizza party on May 20th. We are thrilled to say 100% of the class met the challenge!

Each summer the library hosts a Summer Program for the town children. This year the program ran for four consecutive Wednesdays starting on June 19th. The first week local author Dorthy Prive came and shared her book ***Stanley Big Thumbs***. Dorthy generously donated a book to each child in attendance. Week two was Collage Art, week three was Bubble Math and the final week the library hired Science Heroes to perform their production of ***Adventures of The Lost Treasure***.

The library also sponsors a summer reading challenge **Piermont Reads**. This program is for both adults and children. All who complete the program receive a coupon for a free ice cream from The Four Corners Store.

On March 3rd the library hosted an event at the Old Church Building with local photographer Ian Clark on loons. Ian did a slide show of his amazing loon photographs and shared his vast knowledge of loons. The room was filled! April 10th the library had an Open House in honor of National Library Week. A library scavenger hunt and refreshments were available for all who attended.

The library is proud to host local artists' work. The following artists show cased their work in 2024: January - Adelaide Palmer, February/March – Linda Bryan (photography), April/May – Christa Davis (photography), June/July -Ken Ignacio (bird sculptors/paintings), Aug/Sept – Alice Wellington (photography), Oct./Nov. -Louise Glass (botanical painting), Dec – Stephanie Gordon (encaustic mixed media painting).

The Piermont Library is housed in a beautiful old house. The library board and staff are continuously working to make the library a warm, safe place for our patrons. This year work was done on the outside railing, a new combination lock was installed on the door, and a motion sensor light on the porch. Inside the damaged ceiling upstairs was repaired, the hallway was painted, and bookshelves were made and installed for storage of more books.

Piermont Public library is always adding new books to our collection. In 2024, 982 new items were added to our catalogue. These items include books, periodicals, DVDs, and audio books. If we don't have what you are looking for, we are happy to try and get it for you through the state Inter Library Loan program.

NH Downloadable Books (LIBBY) are also available to all patrons. You will need your library card # to log in. Lastly, we would like to welcome the 35 new patrons who signed up for library cards in 2024.

Respectfully submitted,

Christine Palmucci, Town Librarian

Piermont Public Library

	2024	Budget	Difference	2025
Book Sales	919.00	400.00	-519.00	600.00
Copier	36.50	60.00	23.50	60.00
Donations & Miscellaneous	611.50	1,600.00	988.50	1000.00
Income from investments	15,644.00	17,100.00	1,456.00	16700.00
Jean Daley Fund	500.00	600.00	100.00	600.00
Interest Earned	12.96	10.00	-2.96	10.00
Refunds	131.50	0.00	-131.50	0.00
Reimb for Programs	0.00	300.00	300.00	300.00
School Use	800.00	800.00	0.00	800.00
Town Draw	33,500.00	33,500.00	0.00	33500.00
<u>Encumbered for Ceiling 2023</u>	<u>0.00</u>	<u>3,000.00</u>	3,000.00	<u>0.00</u>

Total Receipts **52,155.46** **57,370.00** **5,214.54** **53570.00**

	Paid to Date	Budget	<u>Available</u>	
Accounting	1,780.00	1,750.00	-30.00	1,750.00
Advertising	0.00	100.00	100.00	100.00
All Access Tech Support	445.12	2,500.00	2,054.88	1250.00
Audio Books	413.97	500.00	86.03	500.00
Books Purchased	4,989.70	5,000.00	10.30	5000.00
Cleaning	1,745.00	1,800.00	55.00	1800.00
Computers/Electronics	1,307.98	2,500.00	1,192.02	2500.00
DVD Purchase	823.05	800.00	-23.05	800.00
Downloadable Books	475.00	600.00	125.00	500.00
Dues & Fees	139.00	300.00	161.00	300.00
Equipment Maintenance	0.00	200.00	200.00	200.00
Facilities	1,805.99	3,000.00	1,194.01	0.00
Furniture & Equipment	466.98	500.00	33.02	500.00
Gross Wages	27,505.71	28,000.00	494.29	28300.00
Jean Daley Fund	582.23	600.00	17.77	600.00
KOHA - Annual Fee	2,650.00	2,650.00	0.00	2650.00
Library & Office Supplies	926.58	1,000.00	73.42	1000.00
LUV	120.00	150.00	30.00	0.00
Magazine & Newspaper	101.94	150.00	48.06	250.00
Payroll Taxes	2,131.75	2,200.00	68.25	2200.00
Postage & POBox Rental	127.20	150.00	22.80	150.00
Professional Development	0.00	500.00	500.00	500.00
Summer Programs	788.61	750.00	-38.61	850.00
Programs	514.93	750.00	235.07	750.00
Safe Deposit	20.00	20.00	0.00	20.00
Telephone	388.09	400.00	11.91	500.00
Travel	0.00	200.00	200.00	200.00
Web Hosting Fees	0.00	0.00	0.00	100.00
Unbudgeted	<u>327.87</u>	<u>300.00</u>	<u>-27.87</u>	300.00

Total Expenses **50,576.70** **57,370.00** **6,793.30** **53570.00**

Net for Period 1,578.76 0.00 -1,578.76 0.00



American Red Cross
Northern New England Region

October 30, 2024

Town of Piermont
Attn: Sarah Tucker
130 Route 10
Piermont, NH 03779

Dear Sarah,

As we look ahead to the new year, we take a moment to reflect on our profound gratitude to the municipal partners who help us deliver our lifesaving mission in our community. With your support, we are able to ensure the health, safety, and preparedness of our friends and neighbors throughout Northern New England.

Last year, our staff and volunteer workforce provided an array of services throughout the Northern New England region:

- We made **626 homes safer** by installing **1,907** smoke detectors and educating **730** families about fire safety and prevention through our Home Fire Campaign.
- Trained **39,492 people** in first aid, CPR, and water safety skills. (training data for county level)
- We collected over **131,800 units of blood**. Hospitals throughout Northern New England depend on the American Red Cross for these collections.
- In our region, over **3,400** service members, veterans, and their families received supportive services through our Service to the Armed Forces department.

Your American Red Cross remains committed to providing relief and support. We do this with the help of our incredible volunteers and donors, including you, our friends in Piermont. *This year, we respectfully request a municipal appropriation of \$800.00.* These funds will directly benefit individuals and families right here in our region, who benefit from our unique services at no cost.

For more information about the work we've been doing in your area, please refer to the attached Service Delivery sheet for Grafton County. If you have any questions, please call us at 1-800-464-6692 or supportnne@redcross.org.

Warmly,

Lauren Jordan
Development Coordinator

32 N Prospect St
Burlington, VT 05401

2 Maitland St
Concord, NH 03301

2401 Congress St
Portland, ME 04101

www.redcross.org/nne
American Red Cross of Northern New England

Grafton County



American Red Cross
Northern New England

Service Delivery

July 1, 2023 - June 30, 2024

Disaster Response

In the past year, the American Red Cross has responded to **32 disaster cases in Grafton County**, assisting **67 individuals**. The Red Cross provides safe shelter, food, relief supplies, financial assistance, and comfort to those in need after a disaster – whether it’s a home fire affecting a single family, or a storm or flood devastating an entire community. All Red Cross services are provided free of charge through the generosity of the American public and are available to everyone in need without discrimination.

Town/City	Disaster Events	Individuals
Alexandria	1	2
Bristol	1	1
Campton	4	13
Canaan	2	6
Franconia	1	2
Lebanon	1	1

Town/City	Disaster Events	Individuals
Lincoln	9	10
Littleton	1	2
Plymouth	5	10
Thornton	5	9
Warren	1	8
West Lebanon	1	3



Last year, Red Cross staff and volunteers worked throughout Grafton County to educate residents on fire safety and preparedness. We made **2 homes safer** by helping families develop emergency evacuation plans.



Grafton County is home to **39 American Red Cross Volunteers**. We have volunteers from all walks of life who are trained and empowered to respond to disaster in the middle of the night, to teach safety courses, to help at our many blood drives, and so much more. The American Red Cross is proud that 90% of its staff is made up of volunteers; they are truly the heart and soul of our organization.



We collected, **3,472 pints** of lifesaving blood at **122 drives** in Grafton County.



Last year, **1,744 Grafton County residents** were taught a variety of important lifesaving skills such as First Aid, CPR, Babysitting Skills and Water Safety.



We proudly assisted **41 of Grafton County’s Service Members, veterans, and their families** by providing emergency communications and other services, including counseling and financial assistance.

Thank you for your generous support, which makes our mission—alleviating human suffering in the face of emergencies—possible.

Thank you!



AMMONOOSUC COMMUNITY HEALTH SERVICES, INC.

September 25, 2024

Dear Selectboard and Voters,

Ammonoosuc Community Health Services Inc. (ACHS) is requesting an appropriation of **\$335** (three hundred and thirty five dollars) from the **Town of Piermont** for the year 2025. Your support will empower us to continue providing high-quality, affordable healthcare to our **77 Piermont patients** while extending our reach to serve even more residents in need. Support from the **Town of Piermont** is crucial as we work to make accessible healthcare a reality for your community and the 26 rural towns we proudly serve.

ACHS has been dedicated to offering essential services, including preventive care, follow-up treatments, vaccinations, screenings, and critical behavioral health support for people of all ages. Your ongoing support enables us to continue providing comprehensive healthcare to everyone, regardless of their financial situation. Our sliding fee scale ensures that individuals in need receive timely, affordable care—an essential in today's evolving healthcare environment. To learn more about our sliding fee scale program, visit our website at **Ammonoosuc.org**.

ACHS SERVICES

- **Medical:** Patient-Centered Primary care for all ages
- **Behavioral Health:** Substance Use Disorder, Counseling, K-12 in school services
- **Patient Support:** Assistance with financial, legal, social concerns
- **Breast & Cervical Cancer Screening Program**
- **340B Drug Pricing Program:** Helps reduce the price of prescription drugs
- **Financial Services:** Sliding-Fee payment scale, Low Cost Vision Plan, Dental Voucher

ACHS STATISTICS 2023

- **Number of unduplicated Clients Served:** Medical – 8,082, Behavioral Health – 914, Enabling – 91, Vision – 81
- **Number of Visits:** Medical – 24,948, Behavioral Health – 6,725, Enabling – 101, Vision – 81
- **Client/Payor Mix:** Medicaid 15.77%, Medicare – 36.20%, Uninsured – 4.45%, Insured – 43.58%
- **Value discounts provided in our Prescription Assistance Program :** \$129,071
- **Value of discounted health care services (Sliding-Fee) provided to our patients:** \$222,218 – Total, Medical – \$69,190, Dental – \$0, Behavioral Health - \$32,560 Pharmacy - \$120,468
- **Value of free medications:** \$305,652

TOWN STATISTICS – Piermont

- Total # of Patients **77**
- Total # of Medicaid Patients **9**
- Total # of Medicare Patients **17**
- Total # of Self-Paying Patients **7**
- Total # of Sliding Fee Scale Patients **1**

Your continued support of ACHS inspires us with hope and excitement for a healthier future for our community. We are eager to keep making a positive difference in the lives of those we serve.

Be mindful, be active, and be well.

Edward D. Shanshala

Edward D. Shanshala II, MSHSA, MSEd
Chief Executive Officer

Evelyn Hagan

Evelyn Hagan
ACHS Board President

MAIN OFFICE

25 Mt. Eustis Road
Littleton, NH 03561
Phone: 603-444-2484
Fax: 603-444-5209

FRANCONIA

1095 Profile Rd. Suite B
Franconia, NH 03580
Phone: 603-823-7078
Fax: 603-823-5460

WARREN

Route 25, Main Street
Warren, NH 03279
Phone: 603-764-5704
Fax: 603-764-5705

WHITEFIELD

14 King Square
Whitefield, NH 03598
Phone: 603-837-2333
Fax: 603-837-9790

WOODSVILLE

79 Swiftwater Road
Woodsville, NH 03785
Phone: 603-747-3740
Fax: 603-747-0416

September 6, 2024

Board of Selectmen
Town of Piermont
PO Box 67
Piermont, NH 03779-0067



Dear Selectmen,

I am writing on behalf of Court Appointed Special Advocates (CASA) of New Hampshire to request that the Town of Piermont consider an appropriation that can help change the lives of neglected and abused children in Grafton County. **Funding in the amount of \$500 will support the CASA volunteer advocates in your community, whose goal is to ensure that child victims have a permanent, safe, and nurturing home.**

CASA serves abused and neglected children and youth from birth to 21 years of age throughout the state. Our advocacy services ensure that these young victims are placed in safe, supportive homes free from debilitating trauma. Our purpose is to provide well-trained, caring *Guardians ad Litem* (GALs) to advocate for victimized children and youth in the New Hampshire court system.

Every year, CASA serves more than 1,400 abused and neglected children and youth. Our advocates focus solely on the child, ensuring that their physical, mental, and emotional needs are being met. Without someone dedicated to their best interests, the futures of many abused and neglected children are threatened by a lack of help, stability, and support. CASA is the only organization in the state providing this crucial service.

The CASA model relies on ordinary citizens doing extraordinary things for child victims. Our advocates meet and speak with the people involved with the child, including parents and relatives, daycare providers, educators, foster parents, caseworkers, and therapists. Most importantly, they always meet with each child at least once a month. The knowledge they gain is presented both in person and via written reports to the court, as are the recommendations about placement and other relevant factors. **Each volunteer typically takes on several cases during their tenure, so the impact of recruiting just one volunteer can potentially transform the lives of many children who have been victimized by neglect and abuse in Grafton County.**

Victimization of children and acute childhood trauma are often the threshold for myriad other problems, including addiction, chronic physical conditions, depression, self-harming behaviors, insufficient educational progress, criminality, and other psychiatric disorders in later life. Ultimately, these problems harm the child and negatively impact the community as a whole, passing the impact of their trauma to the next generation. CASA advocates play a critical role in breaking the cycle of abuse and trauma. New Hampshire judges have come to rely on CASA advocates as the voice of reason in a complex legal system. **In FY year 2024, we served over 1,500 children statewide.**

We are requesting funding from the Town of Piermont because we have a critical need to advocate for more children in Grafton County. Over the past several years, this region has been particularly hard-hit by the opioid epidemic. In recent months, the complexity and severity of the referred cases have increased substantially, and many of the circumstances can only be described as horrific. In one instance, we received a neglect case involving five children between the ages of 2 and 5 living in the most deplorable living conditions we have seen over the past 35 years. They were removed from their home and taken to the hospital to be thoroughly examined and cleaned, including having all five little heads shaved. Two of the youngest children had never seen a night sky; all five had not been out of the house in two years. They were placed into remarkable foster homes, and their CASA advocate, Claire, continues to ensure that they are safe and receiving the resources they so desperately need.

Before COVID-19 struck, CASA was already trying to manage a steep increase in cases due to the substance misuse epidemic in New Hampshire. Now, between the substance misuse crisis and the pandemic, which has challenged families through job loss, increased mental illnesses, substance misuse, and domestic violence, we will be even more challenged to build the capacity needed to reach our overarching goal of serving 100% of victimized children. Regrettably, in FY 2024, we could only accept 78% of the cases referred to us and had to refuse cases involving 183 children in 91 families.

Below are our most recent fiscal-year-end statistics specific to your county and the state:

FY 2024 <small>BY THE NUMBERS</small>		<u>Statewide</u>	<u>In Grafton County</u>
	Children Served	1,538	80
	Volunteers	663	50
	Miles Traveled	682,048	49,456
	Hours of Volunteer Time	92,028	5,160
	Refused Children	183	31
	<i>Value of Volunteer Advocacy</i>	\$3.5M	

New Hampshire’s abused and neglected children are a part of every community within our state and range in age from birth to 21. National studies show that children with a CASA volunteer benefit in countless ways – they are more likely to be placed in safe, permanent homes, receive better mental, emotional and physical health services, and have fewer placement changes than children without a focused advocate. With the support of a CASA advocate, neglected and abused children have access to a brighter future.

Thank you so much for your consideration of this request for your next funding cycle. Should you require additional materials to support this letter, please contact Tarah Bergeron, Development Associate at (603) 626-4600 x2113 or by emailing tbergeron@casanh.org.

Thank you for your consideration.

All my best,



Marcia R. Sink, President & CEO

Cohase Chamber of Commerce

Serving Haverhill, Orford & Piermont, NH and Bradford, Fairlee & Newbury, VT

The Cohase Chamber of Commerce greatly appreciates and values the yearly contributions we receive from each of the towns in our bi-state service area. We respectfully ask that each town consider gifting a similar amount in its 2025 budget.

In 2024, the chamber sponsored numerous events, including the Annual Meeting, Garden Tour, Business Breakfasts & Business-After-Hours networking, the 48 Hour Film Slam, the spring and fall Paddle the Border events (co-sponsored with several other groups), the annual Economic Summit and the Holiday Lighting Contest. Our board provided support to the Fair Association by volunteering at the North Haverhill Fair. In 2025, we will be co-sponsoring the bi-annual EXPO with the River Bend Career & Technical Center. At our 2024 annual meeting, we recognized Little Rivers Health Care as the region's "Business of the Year" and Gary Scruton of Woodsville as "Citizen of the Year." Please visit our website at www.cohase.org to find out more about the Chamber and our region.

The Cohase region is not a primary 'travel & tourism' destination. Those lake, mountain and ski communities reap the benefits from the many visitors who support the hotels and other local businesses. Instead, the Cohase Chamber relies on the support of our small business community and towns to keep our local economy vibrant and to create the quality of life that makes the Cohase region a destination for residents and visitors alike. Rural character, natural beauty, history, cultural and outdoor recreation opportunities abound in our six-town region. In the current challenging retail market, it is especially important that our communities and businesses work together to promote and encourage folks to take advantage of these assets.

We encourage participation with the Cohase Chamber by supporting our member businesses and attending the events we sponsor. We welcome and encourage chamber membership for all businesses, non-profits or interested individuals. If your business is interested in co-sponsoring any of our events, or if you wish to submit an educational or networking idea, or if you wish to offer other suggestions, please reach out to us.

Working together, we can preserve and enhance what we all love about the Cohase region.

Respectfully,

Darren Sherburne, Board President (darren.sherburne@gmail.com)

Joe Mitchell, Board Vice-President, Membership Outreach and Marketing Coordinator
(localwithjoe@gmail.com)



Good Shepherd Ecumenical Food Pantry

PO Box 124, 65 South Court Street, Woodsville NH 03785

Town of Piermont
Board of Selectmen
130 Route 10
Piermont, NH 03779

January 25, 2025

Thank you for including our organization in your 2024 budget last year and we appreciate the vote of support by the residents of Piermont.

The Good Shepherd Ecumenical Food Pantry is requesting support funding in the amount of \$1076.60 from the Town of Piermont. This is based on \$1.40 per capita using the 2020 US census. We are a 501(c)(3) tax exempt organization. It is our intent to seek funds from all communities in our service area at the same rate. We are also supported financially by local churches and individuals.

The Good Shepherd Ecumenical Food Pantry, located in Woodsville, distributes food to people in need. We serve 13 communities in the Connecticut River Valley from Monroe to Orford and to Woodstock and Wentworth in the East.

Our mission is to ease the burden of hunger to the poor and disadvantaged, as well as those whose lives have been disrupted, by providing emergency monthly food supplies to those who are qualified. Our success is measured by the number of clients we serve and the number of meals we provide.

In 2024, we provided 756 meals to families from Piermont.

In order to continue our service and reach out to all who could benefit from our work, we are asking each of the communities we serve to consider contributing to our organization and its success.

We ask that you recommend it for approval in Piermont.

Should you have any questions or need any information about the Good Shepherd Ecumenical Food Pantry please contact me.

Thank you,

Nancy Vallone
Administrator
Good Shepherd Ecumenical Food Pantry
603-243-0327
gsefoodpantry@gmail.com



GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC.

10 Campbell Street • P.O. Box 433
Lebanon, NH 03766

phone: 603-448-4897
fax: 603-448-3906

www.gcsc.org

October 31, 2024

Board of Selectmen
Town of Piermont
PO Box 67
Piermont, NH 03779

Dear Members of the Board of Selectmen:

Grafton County Senior Citizens Council, Inc. (GCSCC) is requesting an appropriation of \$4,000.00 from the Town of Piermont for FY 2025.

During 2023-2024, 73 older adults or adults with disabilities from Piermont received congregate or home-delivered meals, rides on our lift-equipped buses, assistance from our outreach workers, or one or more of GCSCC's other services designed to support the independence of older adults. In addition, 15 Piermont residents received assistance through Grafton County ServiceLink.

GCSCC's cost to provide services for Piermont residents in 2023-2024 was \$29,356.19.

GCSCC provides congregate and home-delivered meals, transportation, counseling, and daily wellness checks in-person as well as by telephone. In addition to in-person offerings, we also offer virtual activities such as book discussion groups and music classes.

Enclosed is a report detailing services provided to your community members during 2023-2024. I am available to answer any questions you have about our services for Piermont residents.

We very much appreciate Piermont's support and look forward to serving older individuals and adults with disabilities in your community this coming year.

Sincerely,

Kathleen Vasconcelos
Executive Director

Enclosures

Supporting Aging in Community

Serving every town in Grafton County with senior centers in

Bristol • Canaan • Haverhill • Lebanon • Lincoln • Littleton • Orford • Plymouth

RSVP Volunteer Center 603-448-1825 • ServiceLink Lebanon 603-448-1558 • ServiceLink Littleton 603-444-4498



**GRAFTON COUNTY SENIOR CITIZENS COUNCIL, INC.
REPORT 2023/2024**

Grafton County Senior Citizens Council, Inc. (GCSCC) is a private nonprofit organization that provides programs and services that support the health and well-being of our communities' older citizens as well as adults with disabilities. GCSCC's programs enable community members to remain independent in their own homes and communities for as long as possible.

GCSCC operates eight senior centers (located in Bristol, Canaan, Haverhill, Lebanon, Lincoln, Littleton, Orford, and Plymouth) and sponsors the Grafton County ServiceLink Resource Center and RSVP Volunteer Center (an AmeriCorps Seniors project). Through GCSCC's network, older adults and their families take part in a range of community-based long-term services including home-delivered meals, community dining programs, transportation, outreach and counseling, chore/home repair services, recreational and educational programs, and volunteer opportunities.

From October 1, 2023 through September 30, 2024, 73 older residents of Piermont were served by one or more of GCSCC's programs offered through the Horse Meadow Senior Center. In addition, 15 residents were served through ServiceLink.

- Older adults from Piermont enjoyed 2,307 meals prepared by GCSCC.
- Piermont residents received wellness calls, assistance with problems, crises, or issues of long-term care through 31 contacts with a trained outreach worker and 26 contacts with ServiceLink.
- Piermont residents participated in 298 health, education, or social activities.

The cost for GCSCC to provide services for Piermont residents in 2023/2024 was \$29,356.19.

Such services can be critical for older adults and adults with disabilities who want to remain in their own homes and out of institutional care in spite of chronic health problems and increasing physical frailty. Doing so saves tax dollars that would otherwise be expended for nursing home care. GCSCC's programs also contribute to a higher quality of life for older friends and neighbors. As our population ages, supportive services such as those offered by GCSCC are becoming even more critical.

GCSCC would very much appreciate Piermont's support for our programs that enhance the independence and dignity of older adults and adults with disabilities. GCSCC enables our community members to meet the challenges of aging, while remaining in the security and comfort of their own communities and homes.

Kathleen Vasconcelos, Executive Director

Grafton County Senior Citizens Council, Inc.

Statistics for the Town of Piermont

October 1, 2023 - September 30, 2024

During the fiscal year, GCSCC served 73 Piermont residents (of 251 residents over 60, 2019 Tufts Healthy Aging Report) ServiceLink assisted 15 Piermont residents.

<u>Services</u>	<u>Type of Service</u>	<u>Units of Service</u>		<u>Unit Cost</u>	<u>Total Cost Of Service</u>
Nutrition	Meals	2,307	x	\$8.19	\$18,894.33
Social Services	Contacts	31	x	\$81.96	\$2,540.76
ServiceLink	Contacts	26	x	\$81.96	\$2,130.96
Activities		298	x	\$19.43	\$5,790.14

Number of Volunteers: 4

Number of volunteer hours: 268

GCSCC cost to provide services for Piermont residents only	\$29,356.19
Request for Senior Services for 2025	\$4,000.00

NOTE:

1. Unit cost from GCSCC Statement of Revenue and Expenses for October 1, 2023 to July 31, 2024
2. Services were funded by Federal and State programs 53%; Local government appropriations 11%; Client donations 6%; Charitable contributions 18%; Grants and contracts 6%; Other 6%.



Androscoggin Valley Hospital
North Country Home Health & Hospice Agency
Upper Connecticut Valley Hospital
Weeks Medical Center



2024 Annual Report Piermont Town Allocation Request: \$500

North Country Home Health & Hospice Agency (NCHHHA), a 501(c)(3) non-profit organization, proudly provides compassionate home health, hospice, and long-term care services across Coös and Grafton Counties. Serving approximately 76,000 residents across 2,705 square miles, our Mission as a proud affiliate of North Country Healthcare is to improve lives by supporting patients and families through their healthcare journey at home. For many rural residents, we are not just a healthcare provider—we are a lifeline.

In 2024, we made 53,162 visits across our two counties. Across our service area, we experienced an 11% increase in the number of patients served and a 14% rise in total visits, reflecting the growing reliance on our care. In 2024, for Piermont, we visited 7 patients 65 times for home health, hospice, and long-term care services. At the same time, the complexity of care has risen, with more patients facing higher-acuity conditions that require advanced clinical expertise. Despite the challenges of rising costs and reduced reimbursements from insurance companies, NCHHHA remains steadfast in our commitment to ensuring that no one in need goes without care, and we meet them wherever they might call home.

We provide a continuum of services designed to meet patients where they are in their healthcare journey. Our skilled nursing, rehabilitation, and disease management programs allow individuals to heal and recover in the comfort of their homes, avoiding hospitalizations and staying connected to their loved ones. Hospice care ensures that patients and their families experience comfort and dignity during life's final stages, offering comprehensive support that addresses physical, emotional, and spiritual needs. Our long-term care services assist those who need help with daily tasks like bathing, dressing, and meal preparation, promoting independence while allowing individuals to age safely and comfortably in familiar surroundings. These services not only improve the quality of life for individuals but also reduce the strain on families and local healthcare facilities.

Your support of NCHHHA extends far beyond the patients we serve—it strengthens the entire community. Every home we visit in Piermont represents a neighbor cared for, a family supported, and a community uplifted. By ensuring access to these essential services, you help create a healthier, more resilient town where people of all ages can thrive. Investing in NCHHHA is an investment in the well-being and independence of your friends, family, and neighbors.

The steadfast partnership between NCHHHA and Piermont is vital to addressing the unique challenges of rural healthcare. Together, we can meet the growing demand for home-based care, adapt to changing needs, and continue to provide services that foster independence and dignity for all. Your unwavering support ensures that no one is left behind, and that compassionate, high-quality care remains accessible for years to come.

For more information, please visit www.nchhha.org or contact Ren Anderson directly at (603) 444-8399. Thank you for partnering with us to improve lives across the North Country.

December 2, 2024

Board of Selectmen
PO Box 27
Piermont, NH 03779

Dear Selectmen,

In Fiscal Year 2024, 6 Piermont residents were clients of White Mountain Mental Health, with 1 resident accessing emergency services. Despite the increased demand for mental health services and Mobile Crisis/Emergency Services, we are requesting level funding from the town of Piermont in the amount of \$895.56 to help defray costs for Piermont residents that are uninsured or underinsured. Funds that we receive from the towns we serve go directly to town residents to help us continue to offer discounted services on a sliding fee scale. The funds also help to offset the costs of our 24-hour emergency services system which is not fully State funded yet is critical to maintaining the safety of all the residents of our service area should they ever experience a mental health emergency.

Enclosed you will find the 2024 Director's Report as well as our current sliding fee scale that outlines the fees for individuals that are uninsured or underinsured. If you would like electronic copies of these, please feel free to contact me at (603) 444-8501 or afinkle@northernhs.org.

Thank you for your continued support and commitment to the well-being of the residents of Piermont.

Sincerely,

Amy L. Finkle, BA
Behavioral Health Director
Northern Human Services-White Mountain Mental Health

Encl. NHS Sliding Fee Schedule 02/2024
2024 Director's Report

2024 Director's Report Northern Human Services-White Mountain Mental Health

Northern Human Services is one of ten community mental health centers in New Hampshire that provides a comprehensive array of services to meet the mental health needs of all persons residing in an assigned geographic area. White Mountain Mental Health is Northern Human Services' community mental health center that serves Northern Grafton County and lower Coos County. As the safety net provider of mental health services for these geographic areas, White Mountain Mental Health strives to ensure that everyone in the community, regardless of income or insurance status, has access to high quality mental health services. These services include 24/7 emergency services, outpatient therapy for adults and children, psychiatric services for established clients, case management and functional support outreach services, Assertive Community Treatment (ACT) services, Supported Employment services, a 6 bed adult residential group home and three supported, short-term transitional beds available for clients in need of housing while awaiting stable, permanent, affordable housing. For those that are uninsured or underinsured, Northern Human Services offers a sliding fee scale as well as affordable payment plan options so necessary services are still accessible to individuals regardless of their ability to pay.

Demand for mental health services remains at an all-time high with demand exceeding capacity across both the state of New Hampshire as well as the rest of the United States. As of December 1, 2024 White Mountain Mental Health has served 616 clients, with 193 adults and children on our wait list. Mental health related statistics are sobering. Data from the National Alliance on Mental Illness New Hampshire (NAMI NH) reported that 221,000 adults in New Hampshire had a mental health condition, 57,000 of which were diagnosed with a serious mental illness in 2021; 15,000 New Hampshire children between the ages of 12-17 have depression. According to the Center for Disease Control and Prevention, 49,000 lives nationally were lost to suicide in 2022. In New Hampshire, 247 lives were lost to suicide that same year. NAMI NH further reported that in 2020 more than half of the people with a mental health condition in the United States did not receive any treatment. Of the 70,000 adults in New Hampshire who did not receive needed mental health care, 41.7% did not because of cost. 6.4% of individuals in New Hampshire are uninsured. It is critical that all individuals have access to mental health services, particularly when in a mental health crisis. Providing emergency services is arguably our most important service while also being the most costly as this is often not a reimbursable service for many commercial insurances. We ask every town that we serve for funding to help offset the cost of emergency services so no one who is experiencing an acute psychiatric emergency has to worry about cost.

In Fiscal Year 2024, 6 Piermont residents were clients of White Mountain Mental Health with 1 resident accessing emergency services. Despite the increase in the number of individuals accessing Mobile Crisis/Emergency Services and the rising cost of these services, we are requesting level funding from Piermont. All funds received from Piermont go directly to Piermont residents that are uninsured or underinsured and help us to provide the needed services for the residents of Piermont.

We truly appreciate the support that we have received from Piermont over the years and are thankful to the voters for recognizing the importance of timely access to mental health services, particularly Mobile Crisis/Emergency Services, for all Piermont residents.

Respectfully Submitted,

Amy L. Finkle, BA
Behavioral Health Director
Northern Human Services-White Mountain Mental Health

NHS SLIDING FEE SCALE EFFECTIVE 02/20/2024

NHS RATE	% Poverty	% Charge	0018		0010		0010		0010		0010		0011		0012/0112		0011		2001		2005		0025		0014		0039		2012		2014		2018				
			Diagnostic Interview	Individual Therapy	Individual Therapy	Individual Therapy	Individual Therapy	Family Therapy	Group Therapy	Individual FSS	Group IMR	Group FSS	Crisis Psychotherapy	Med Check Clozaril	Emergency Services	Case Management	Individual IMR	Supported Employment	Court Ordered Assessment	Used by Clinician only, MD use code 0028	16-37 minutes	38-52 minutes	53+ min Collect This Rate	26 or more minutes	per hour	per hour	per hour	per hour	per hour	per hour	per hour	per hour	per hour	per hour			
100	13%	30.16	232.00	91.00	143.00	205.00	155.00	108.00	128.00	48.00	52.00	115.00	119.00	115.00	475.00	132.00	144.00	400.00																			
120	15%	34.80	34.80	11.83	18.59	26.65	20.15	14.04	16.64	6.24	6.76	14.95	15.47	14.95	61.75	17.16	18.72																				
133	17%	39.44	39.44	15.47	24.31	34.85	26.35	18.36	21.76	8.16	8.84	19.55	20.23	19.55	80.75	22.44	24.48																				
150	19%	44.08	44.08	17.29	27.17	38.95	29.45	20.52	24.32	9.12	9.88	21.85	22.61	21.85	90.25	25.08	27.36																				
170	23%	53.36	53.36	20.93	32.89	47.15	35.65	24.84	29.44	11.04	11.96	26.45	27.37	26.45	109.25	30.36	33.12																				
185	29%	67.28	67.28	26.39	41.47	59.45	44.95	31.32	37.12	13.92	15.08	33.35	34.51	33.35	137.75	38.28	41.76																				
190	34%	78.88	78.88	30.94	48.62	69.70	52.70	36.72	43.52	16.32	17.68	39.10	40.46	39.10	161.50	44.88	48.96																				
200	44%	102.08	102.08	40.04	62.92	90.20	68.20	47.52	56.32	21.12	22.88	50.60	52.36	50.60	209.00	58.08	63.36																				
250	50%	116.00	116.00	45.50	71.50	102.50	77.50	54.00	64.00	24.00	26.00	57.50	59.50	57.50	237.50	66.00	72.00																				
300	65%	150.80	150.80	59.15	92.95	133.25	100.75	70.20	83.20	31.20	33.80	74.75	77.35	74.75	308.75	85.80	93.60																				

350% and Above FULL FEE

2024 FEDERAL POVERTY GUIDELINES

Family Size	100%		120%		133%		150%		170%		175%		185%	
	From	Through	From	Through	From	Through	From	Through	From	Through	From	Through	From	Through
1	0	15,060	15,061	18,072	18,073	20,030	20,031	22,590	22,591	25,602	25,603	26,355	26,356	27,861
2	0	20,440	20,441	24,528	24,529	27,185	27,186	30,660	30,661	34,748	34,749	35,770	35,771	37,814
3	0	25,820	25,821	30,984	30,985	34,341	34,342	38,730	38,731	43,894	43,895	45,185	45,186	47,767
4	0	31,200	31,201	37,440	37,441	41,496	41,497	46,800	46,801	53,040	53,041	54,600	54,601	57,720
5	0	36,580	36,581	43,896	43,897	48,651	48,652	54,870	54,871	62,186	62,187	64,015	64,016	67,673
6	0	41,960	41,961	50,352	50,353	55,807	55,808	62,940	62,941	71,332	71,333	73,430	73,431	77,626
7	0	47,340	47,341	56,808	56,809	62,962	62,963	71,011	71,011	80,478	80,479	82,845	82,846	87,579
8	0	52,720	52,721	63,264	63,265	70,118	70,119	79,080	79,081	89,624	89,625	92,260	92,261	97,532

ALL INCOME MUST BE VERIFIED IN ORDER TO BE ELIGIBLE FOR THE SLIDING FEE SCALE
 CLIENTS RECEIVING A NUMBER OF SERVICES MAY BE ELIGIBLE FOR MONTHLY MAX

*For family with more than 8 members, add \$5380 for each add'l person.

Notes:

Service code 0010: Collect 53 minute rate unless clinician tells you otherwise or client is very late.

Service code 0013: Used when ES is provided by their therapist; if ES person is not their therapist use 0014. Collect for (4) 15 min. units; thus multiply the rate by 4.

Example: 13% rate is \$13.00 times 4 = \$50.44.

Family Size	190%		200%		250%		300%	
	From	Through	From	Through	From	Through	From	Through
1	27,862	28,614	28,615	30,120	30,121	37,650	37,651	45,180
2	37,815	38,836	38,837	40,880	40,881	51,100	51,101	61,320
3	47,768	49,058	49,059	51,640	51,641	64,550	64,551	77,460
4	57,721	59,280	59,281	62,400	62,401	78,000	78,001	93,600
5	67,674	69,502	69,503	73,160	73,161	91,450	91,451	109,740
6	77,627	79,724	79,725	83,920	83,921	104,900	104,901	125,880
7	87,580	89,946	89,947	94,680	94,681	118,350	118,351	142,020
8	97,533	100,168	100,169	105,440	105,441	131,800	131,801	158,160

NHS SLIDING FEE SCALE EFFECTIVE 02/20/2024 MD RATES

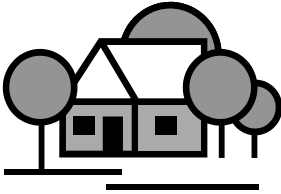
NHS Rate	% of Poverty	% of Charge	0048 Psych Office Visit F to F or ZOOM		0048 Psych Office Visit F to F or ZOOM		0048 Psych Office Visit F to F or ZOOM		0048 Psych Office Visit F to F or ZOOM		2222 MCR Orig Telemed		0600 E&M Audio Only		0600 E&M Audio Only		0600 E&M Audio Only	
			10-19 min	20-29 min	30-39 min	40-54 min	1-9 min	10-19 min	20-29 min	30-39 min	40-120 min	1-9 min	10-19 min	20-29 min	30-39 min	40-120 min		
235.00	100	13%	50.00	81.00	134.00	224.00	280.00	29.00	50.00	81.00	134.00	224.00	280.00	29.00	50.00	81.00	134.00	224.00
30.55	120	15%	6.50	10.53	17.42	29.12	36.40	3.77	6.50	10.53	17.42	29.12	36.40	3.77	6.50	10.53	17.42	29.12
35.25	133	17%	7.50	12.15	20.10	33.60	42.00	4.35	7.50	12.15	20.10	33.60	42.00	4.35	7.50	12.15	20.10	33.60
39.95	150	19%	8.50	13.77	22.78	38.08	47.60	4.93	8.50	13.77	22.78	38.08	47.60	4.93	8.50	13.77	22.78	38.08
44.65	170	23%	9.50	15.39	25.46	42.56	53.20	5.51	9.50	15.39	25.46	42.56	53.20	5.51	9.50	15.39	25.46	42.56
54.05	175	25%	11.50	18.63	30.82	51.52	64.40	6.67	11.50	18.63	30.82	51.52	64.40	6.67	11.50	18.63	30.82	51.52
58.75	185	29%	12.50	20.25	33.50	56.00	70.00	7.25	12.50	20.25	33.50	56.00	70.00	7.25	12.50	20.25	33.50	56.00
68.15	190	34%	14.50	23.49	38.86	64.96	81.20	8.41	14.50	23.49	38.86	64.96	81.20	8.41	14.50	23.49	38.86	64.96
79.90	200	44%	17.00	27.54	45.56	76.16	95.20	9.86	17.00	27.54	45.56	76.16	95.20	9.86	17.00	27.54	45.56	76.16
103.40	250	50%	22.00	35.64	58.96	98.56	123.20	12.76	22.00	35.64	58.96	98.56	123.20	12.76	22.00	35.64	58.96	98.56
117.50	300	65%	25.00	40.50	67.00	112.00	140.00	14.50	25.00	40.50	67.00	112.00	140.00	14.50	25.00	40.50	67.00	112.00
152.75			32.50	52.65	87.10	145.60	182.00	18.85	32.50	52.65	87.10	145.60	182.00	18.85	32.50	52.65	87.10	145.60

350% AND ABOVE FULL FEE

Service code 0048: There are several time frames. Use your judgement.

NHS Rate	% of Poverty	% of Charge	0400 SUD Screening			0404 SUD			0401 SUD			0403 SUD			0402 SUD			0406 SUD			0439 SUD		
			Indiv 30 min	Indiv 45 min	Indiv 60 min	Indiv 60 min	Grp 60 min	Crisis 60 min	Fam w/client	Fam w/client	Fam w/client	Fam w/o client	Assessment	Case Mgmt									
81.00	100	13%	91.00	137.00	197.00	197.00	84.00	460.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	149.00	
10.53	120	15%	11.83	17.81	25.61	25.61	10.92	59.80	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	19.37	
12.15	133	17%	13.65	20.55	29.55	29.55	12.60	69.00	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	22.35	
13.77	150	19%	15.47	23.29	33.49	33.49	14.28	78.20	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	
15.39	170	23%	17.29	26.03	37.43	37.43	15.96	87.40	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	28.31	
18.63	175	25%	20.93	31.51	45.31	45.31	19.32	105.80	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	34.27	
22.75	185	29%	22.75	34.25	49.25	49.25	21.00	115.00	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	37.25	
23.49	190	34%	26.39	39.73	57.13	57.13	24.36	133.40	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	43.21	
27.54	200	44%	30.94	46.58	66.98	66.98	28.56	156.40	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	50.66	
35.64	250	50%	40.04	60.28	86.68	86.68	36.96	202.40	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	65.56	
40.50	300	65%	45.50	68.50	98.50	98.50	42.00	230.00	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	74.50	
52.65			59.15	89.05	128.05	128.05	54.60	299.00	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	96.85	

350% AND ABOVE FULL FEE



Orange East Senior Center
176 Waits River Rd. – Bradford, VT 05033
Phone/Fax (802) 222-4782

November 1, 2024

ATT: Piermont Select Board

RE: 2025 Funding Request

The Orange East Senior Center Board of Directors and staff Would like to ask the taxpayers and townspeople for their support

We are asking the Town of Piermont, NH to consider funding the center in the amount of \$500.00

Should this funding be approved by the voters, this letter also serves as an invoice for

Payment of funds to Orange East Senior Center. Should you require more than the above, please contact me.

Thank you for your consideration.

**Sincerely,
Victoria R. Chaffee
Executive Director**



One Court Street, Suite 365
Lebanon, NH 03766
(603) 523-7100
Uvpublichealth.org

October 4, 2024

Wayne Godfrey, Chair
Town of Piermont Selectboard
130 Route 10
Piermont, NH 03779

Request for Town of Piermont Budget Allocation for Fiscal Year 2025

Thank you for your long-standing partnership with the Public Health Council of the Upper Valley (PHC). Together, we are improving the health and well-being of the residents of Piermont. In addition to serving Piermont, PHC also supports 33 neighboring towns in New Hampshire and Vermont.

2025 Funding Request

We are requesting \$780 to continue our support for the residents of Piermont in the coming year. This investment amounts to less than \$1 per resident. These funds will benefit the Piermont community and enhance the health of Upper Valley residents through shared, proactive public health initiatives and services. This year, we expect to serve 95,000 people across the region.

The Public Health Council's Impact

PHC is the region's trusted leader in public health, supporting people, professionals, and organizations to make our communities healthier places to live, work, and play. Our mission is to improve the health of all Upper Valley residents through four key approaches:

1. **Collaborative Action:** We work with municipalities, health and human services organizations, businesses, and policymakers to develop and implement actionable plans and best practices to address community priorities and ensure access to essential public health services.
2. **Idea and Information Sharing:** We gather and disseminate important public health information across the region and create opportunities for people to come together and share their experiences and expertise.
3. **Support for Underserved People:** We advocate for health equity, sponsor promising programs, and provide additional technical assistance to municipal and organizational leaders to help vulnerable community members.
4. **Unified Priorities:** We align the public health priorities of the region to promote collaboration and progress toward shared goals.

PHC is recognized by the State of New Hampshire as one of its regional public health networks and works closely with White River Junction District Office of the Vermont Department of Health.

2025 Regional Health Priorities

Every three to four years, PHC generates a Community Health Improvement Plan reflecting pressing health challenges identified through regional assessments. This year, we are focusing on:

- Access to Mental Health Services
- Cost of Health Care Services, Health Insurance, and Dental Care
- Access to Healthy and Affordable Food
- Alcohol and Drug Misuse Prevention, Treatment, and Recovery
- Child Wellbeing
- Socio-Economic Conditions: Housing and Others Concerns
- Public Health Emergency Preparedness

2025 Coalition Activities and Programs

Examples of PHC's 2025 plans are below. For more information about our upcoming services, we encourage you to visit our website and sign up for our monthly e-newsletter. The enclosed Annual Report highlights recent initiatives.

Collaborative Action Ahead

- **Community-Wide Learning Sessions:** We will host eight learning sessions that bring people and organizations together across state lines to address the region's health priorities. Recent topics include Upper Valley Climate Resilience and Addressing Social Isolation in the Upper Valley.
- **Professional Collaboration:** Four opportunities will be provided for public health professionals and representatives of regional planning commissions to explore projects that benefit from shared expertise, community relationships, and resources.
- **Health Equity Initiatives:** The Upper Valley Equity and Anti-Racism Team will address health disparities through community building and advocacy, representing traditionally marginalized communities.
- **Emergency Preparedness:** Regional leaders will continue coordinating resources to prepare for and manage emergencies such as flooding and COVID-19. PHC will be actively involved in developing solutions to these ongoing and emerging threats.

We're Here to Help!

We want to be a resource for you! Whether it's connecting you to regional resources, training your leaders, attending community events, conducting a public health needs assessment, applying for grants, or offering educational and technical assistance, we're here to support your community's priorities.

Community and Workforce Services and Education Ahead

- **Free Flu Vaccines:** This fall, flu vaccines will be available at six different Upper Valley sites. These clinics are free for everyone! Please help us spread the word about this life-saving protection.
- **Local Community Projects:** PHC will support projects promoting childhood lead screening, cross-class collaboration on poverty, and recovery housing needs, among other improvements in our community health systems.
- **Information Distribution:** Critical public health information, including regional news and events, will be distributed to our network of 34 municipalities, over 50 social services organizations, and various state and local public health officials.

- **Public Health Representation:** PHC staff will provide public health information to regional advisory councils and boards, such as the UV Medical Reserve Corps Advisory Board, Lebanon Housing First Working Group, and various school district wellness committees.

Advocacy Initiatives Ahead

- **Bi-State Legislative Breakfast:** Our November 2024 event will gather NH and VT legislators to discuss public policy and ways to improve access to services and supports for vulnerable residents, such as people in mental health crisis or on probation and parole.
- **Public Health Incubator:** This program provides assistance to help start-up initiatives test and build their activities. Recent participants include the Greater Upper Valley Integrated Services Team, the Windsor Community Nursing Program, and Families Flourish Northeast.
- **Advocacy Training:** We offer training to increase the advocacy skills of community members who want to promote public health policies at the state and national levels.

Program Development & Support

We provide technical assistance for needs assessment, planning, program development, collaboration building, and evaluation. This includes general support for implementing Community Health Improvement strategies within our partner network, targeted projects conducted with and for our partners, and consultations on best practices for program development and sustainability, particularly in public health capacity.

Your Support Makes a Difference

About 25 percent of PHC's funding comes from town appropriations, including investments from Upper Valley communities in NH and VT who want to maximize local resources for local impact. We hope the Town of Piermont will join us this year. We appreciate your consideration of our \$780 request to help us strengthen our impact in the coming year.

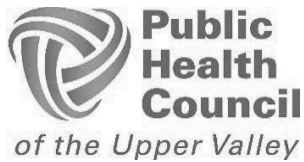
Thank you for your continued leadership to promote and protect the health and well-being of everyone in Piermont. We are eager to discuss your community's challenges and aspirations, and to work together to find solutions. Please reach out with any questions or suggestions.

Sincerely,



Alice R. Ely, MPH
Executive Director

CC: Alex Medicott
Karen Garrigan
Ceil Stubbings



The Public Health Council of the Upper Valley (PHC) is our region's trusted leader in public health, supporting the people, professionals, and organizations, who together, make our communities healthier places to live, work, and play. Our mission is to improve the health of all Upper Valley residents through four key approaches:

1. **Collaborative Action:** We work with municipalities, health and human services organizations, businesses, and policymakers to develop and implement actionable plans and best practices to address community priorities and ensure access to essential public health services.
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4. **Unified Priorities:** We align the public health priorities of the region to promote collaboration and progress toward shared goals.

PHC is recognized by the State of New Hampshire as one of its regional public health networks and collaborates closely with White River Junction District Office of the Vermont Department of Health.

Our work in 2024 included:

- Hosted six free flu vaccine clinics in Upper Valley in partnership with Dartmouth Health, Geisel School of Medicine, and local partners, providing close to 1,500 vaccines.
- Hosted host eight learning sessions that bring people and organizations together across state lines to address the region's health priorities.
- Supported Upper Valley Strong's responds to July 2024 flooding.
- Addressed health disparities by bringing together members of underserved communities to identify and respond to community-defined needs.
- Supported projects promoting childhood lead screening and recovery housing needs, among other improvements in our community health systems.
- Gathered local legislators and service providers to discuss many layers of work force challenges impacting health and wellbeing in our region.

PHC appreciates the opportunity to serve the residents of Piermont and will work hard to meet your needs in 2025. For more information about PHC, visit us at www.uvpublichealth.org.



September 12, 2024

Town of Piermont
130 Rt. 10
Piermont, NH 03779

Dear Selectmen,

I hope this letter finds you well. Included, please find our FY25 request for a municipal donation of \$1,538 from the town of Piermont, and an explanation of how the agency uses funds from municipalities.

Beginning in fiscal year 2021, we now request donations under one application for Tri-County Community Action Program, Inc., according to a formula based on a per capita per municipality rate. The request supports all the programs we offer in a municipality. In the town of Piermont those programs are Fuel and Energy Assistance, Housing Stability Services, USDA/TEFAP Food distribution, Transportation Services, Head Start, Weatherization, Guardianship services, and 211 Homeless Call Response. Our goal in this methodology is to streamline our requests, provide all the municipalities we serve with a standard formula that is consistent, fair and equitable and supports all the services we provide in that community.

Municipal funds are a critical form of support for Tri-County Community Action Program and the many services we provide. Our Federal and State grants require that we contribute a percentage of cash funds to a project, also known as "match". The match required may be anywhere from 20% to 50% of a total grant award. The rules regarding what funds may be used as match are stringent and often must come from unrestricted dollars. The agency simply is not eligible to receive Federal and State grant funds and put them to work in our communities without unrestricted dollars to serve as match. Municipal funds are what we count on to meet match dollar requirements and fill funding gaps for services.

Historically, Piermont has been very supportive of Tri-County Community Action Program and the services we provide. We are grateful for that support. The staff and I look forward to the opportunity to answer questions you may have regarding our request and the services we provide to residents of Piermont.

Thank you for your consideration of our application.
All the Best,

Jeanne Robillard, CEO
Tri-County Community Action Program, Inc.
30 Exchange Street, Berlin NH 03570
603-752-7001 www.tccap.org

Tri-County Community Action Program provides opportunities to strengthen communities by improving the lives of low to moderate income families and individuals.

MISSION STATEMENT

Tri-County Community Action Program provides opportunities to strengthen communities by improving the lives of low to moderate income families and individuals.

VISION STATEMENT

Individuals and families are empowered to create vibrant communities and foster self-sufficiency.

VALUES STATEMENT

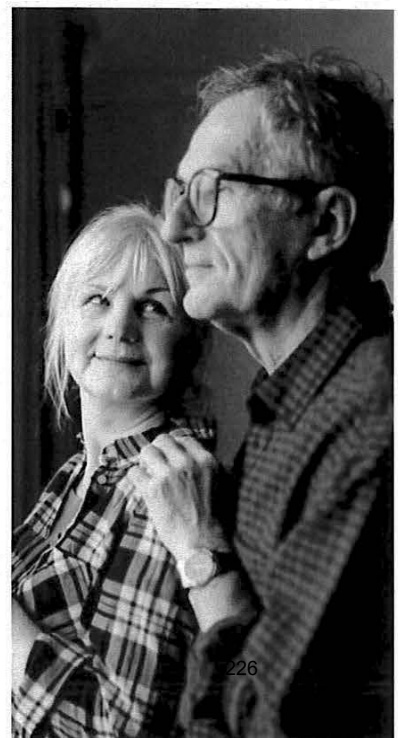
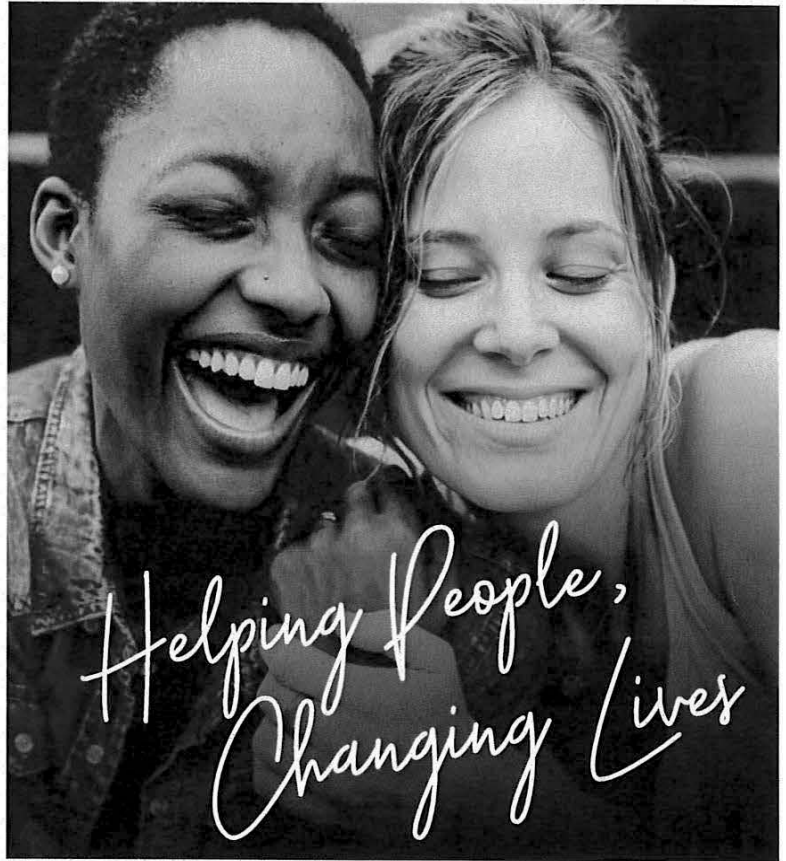
Tri-County Community Action Program, values a culture of integrity.

This Includes:

1. Transparency in all our interactions and communications, stressing accountability to ourselves as an organization and to those we serve.
2. Connection to community. We value our community partners and work to build strong partnerships that unite us all in the common goal of improving the lives of others.
3. Recognition of our mutual humanity. We treat customers, co-workers and colleagues with compassion, fairness, dignity and respect.
4. We value the empowerment of those who seek our services, believing that empowerment leads to improved self-worth and enables those we serve to fully participate in their communities and share their success with others.



TRI-COUNTY COMMUNITY ACTION



30 Exchange St. Berlin, NH 03570
Phone: (603) 752-7001
1-888-NH-TCCAP
www.tccap.org

TRI-COUNTY COMMUNITY ACTION PROGRAM, INC.
AGENCYWIDE BY DIVISION
FY 25 BUDGET

<u>CATEGORY SUMMARY</u>	<u>FY 25</u>
Federal Revenue	16,825,315
State Revenue	2,027,688
Local Government Revenue	380,204
Program Income	1,232,704
Contributions	252,903
Fundraising Revenue	55,859
Utility Revenue	1,769,357
Rental Income	807,180
Other Revenue	60,000
<u>Total Revenue</u>	<u>23,411,210</u>
Personnel Costs	6,915,490
Fringe Benefits	1,850,838
Contractual Services	507,303
Supplies	1,228,147
Rent	704,942
Equipment	119,968
Utilities	337,087
Travel	279,436
Indirect Cost	1,586,237
Vehicle Costs	209,622
Direct Client Services	8,403,669
Building & Grounds Maintenance	216,703
Interest Expense	77,219
Fundraising Costs	5,000
Depreciation	466,917
Insurance	75,070
Other Expenses	132,560
<u>Total Expenses</u>	<u>23,116,209</u>
<u>Surplus/(Deficit) on Operations</u>	<u>295,001</u>
In-Kind Revenue	937,967
In-Kind Expenses	937,967
<u>Total In-Kind</u>	<u>0</u>

Grafton	2020 population	Per Rsdnt \$	Annual request
Alexandria	1,776	2	3552
Ashland	1,938	2	3876
Bath	1,077	2	2154
Benton	374	2	748
Bethlehem	2,484	2	4968
Bridgewater	1,160	2	2320
Bristol	3,244	2	6488
Campton	3,343	2	6686
Canaan	3,794	2	7588
Dorchester	339	2	678
Easton	292	2	584
Ellsworth	93	2	186
Enfield	4,465	2	8930
Franconia	1,083	2	2166
Grafton	1,385	2	2770
Groton	569	2	1138
Hanover	11,870	2	23740
Haverhill	4,585	2	9170
Hebron	632	2	1264
Holderness	2,004	2	4008
Landaff	446	2	892
Lebanon	14,282	2	28564
Lincoln	1,631	2	3262
Lisbon	1,621	2	3242
Littleton	6,005	2	12010
Lyman	585	2	1170
Lyme	1,745	2	3490
Monroe	864	2	1728
Orange	277	2	554
Orford	1,237	2	2474
Piermont	769	2	1538
Plymouth	6,682	2	13364
Rumney	1,498	2	2996
Sugar Hill	647	2	1294
Thorton	2,708	2	5416
Warren	825	2	1650
Waterville Valley	508	2	1016
Wentworth	845	2	1690
Woodstock	1,434	2	2868
Total	91,116		182232

PIERMONT

Total Clients: 24 Total Value: \$20,153.91

7/1/2023 - 6/30/2024

AGENCY EMPLOYMENT

Payroll (No Fringe)	\$5,842,859.00
Benefits	\$1,408,646.00
Total:	\$7,251,505.00

ECONOMIC SUPPORTS

Energy Assistance Services

Fuel Assistance	Grafton County
Households	1747
Value	\$2,474,282.27

PIERMONT	14	\$19,395.00
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Electric Assistance	Grafton County
Households	1143
Value	\$200,577.49

PIERMONT	10	\$758.91
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Tri County Transit

	Grafton County
Clients/Trips	1308
Value	\$818,959.00

PIERMONT	0	\$0.00
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Guardinship

	Grafton County
Households	26
Value	\$65,344.05

PIERMONT	0	\$0.00
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FACILITIES, ADMINISTRATION & OPERATIONS

Weatherization (Including Heating Systems)

	Grafton County
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Grafton County		
Coordinated Entry/211 Calls	94	\$215,958.75
Housing Services	139	\$244,137.64
HSS (Households)	31	\$151,359.00
PIERMONT Coordinated Entry/211 Calls	0	\$0.00
PIERMONT Housing Services	0	\$0.00
PIERMONT HSS(Households)	0	\$0.00

SHELTER SERVICES

Tyler Blain House

Grafton County		
Clients	923	
Value	\$351,663.00	
PIERMONT	0	\$0.00

Burch House

Grafton County		
Clients	691	
Value	\$263,271.00	
PIERMONT	0	\$0.00

USDA FOOD DISTRIBUTION

Grafton County		
Cases of Food	9863	
Value	\$396,591.41	
PIERMONT	0	\$0.00



Visiting Nurse and
Hospice for Vermont
and New Hampshire

October 22, 2024

Dear Council Members and Citizens of Piermont:

We at the Visiting Nurse and Hospice for Vermont and New Hampshire (VNH) would like to offer our heartfelt thanks for the opportunity to have our appropriation request included in 2025 funding. **VNH respectfully requests \$3,250 which represents level funding from last year's request.**

As an integral part of the community healthcare system, VNH serves to breach an otherwise significant gap in the community's continuum of care. Last year, VNH provided **250 visits to 6 Piermont residents** of all ages and at all stages of life. VNH is also the foremost team of hospice and home health experts for over 140 communities in Vermont and New Hampshire. We deliver nursing, hospice and rehabilitation services at home with proven effectiveness, integrity and compassion. Just as local families have counted on us since 1907, you can count on us today.

Having our patients maintain their independence is key. Our nurses, therapists, social workers and support staff provide assessments, medical care and education to assist people in leading a more self-sufficient and independent life. We also provide support to terminal patients and their families to assure they are comfortable and experience quality of life in their final days. Our patients include the frail, elderly, and disabled often recovering from major surgery or illness as well as children with chronic medical needs. All of our patients benefit by receiving the care they need in the familiarity and comfort of home.

Town funding is what allows us to reduce the cost of services provided to those in need. With adequate town funding, we are able to provide an affordable option for home healthcare throughout the communities we serve. To continue meeting this need, we hope your budget will include continued financial support of Visiting Nurse and Hospice for Vermont and New Hampshire.

On behalf of the people we serve, we thank you for your consideration of this request.

With kind regards,

Martin J. Degen

Martin J. Degen
Chief Financial Officer
mdegen@vnhcare.org



October 17, 2024

Board of Selectmen
Town of Piermont
130 Route 10
Piermont, NH 03779

Dear Board of Selectmen,

WISE has been an ever-present member of our shared community for over 50 years, and we are deeply grateful for the support from the town of Piermont. WISE respectfully requests the 2025 appropriation of \$300.00 from the town of Piermont to support the continued operation of our Crisis Services and Advocacy Program available to all residents.

WISE is a non-profit organization dedicated to supporting survivors of domestic violence, sexual violence, stalking, and human trafficking in the Upper Valley, including Piermont. We support survivors through trauma-informed advocacy. Anyone can connect to WISE through our 24-hour free and confidential phone line, online and texting chat options or be referred through other programs. Once connected, we support survivors through whatever their experience may be, whether we are supporting them in our emergency shelter, navigating transitional housing and housing assistance, researching and connecting people to legal aid, coordinating safety planning, running support groups, or providing in-person advocacy at police stations, courts, and hospitals.

WISE has a deep understanding of the complex needs of survivors, and has spent decades building collaborative relationships with our community partners to strengthen our advocacy work. As the only provider of survivor-centered advocacy in the Upper Valley, WISE is an integral piece of the “safety net” of services provided to all residents.

The Crisis and Advocacy Program operates day and night, all year round. Our 24-hour crisis line is available every hour, every day. It is confidential and free for everyone and anyone in Piermont seeking support. We greatly appreciated the support WISE received from the town of Piermont last year.

Sincerely,

Peggy O'Neil
WISE Executive Director

Program Center • 38 Bank Street • Lebanon, NH 03766
every hour, every day 866-348-WISE
tel: 603-448-5922 • fax: 603-448-2799 • wiseuv.org • @WISEuv



WISE FY24 Annual Report

Mission Statement:

WISE leads the Upper Valley to end gender-based violence through survivor-centered advocacy, prevention, education and mobilization for social change.

Since 1971, WISE has been dedicated to providing trauma-informed advocacy and support for victims of domestic violence, sexual violence, stalking, and human trafficking within 23 Upper Valley communities, including the Town of Piermont. WISE supports people through the confidential and free 24-hour crisis line, on-site emergency housing and housing advocacy, legal services, safety planning, groups, and in-person advocacy at the WISE Program Center, police stations, courthouses, hospitals, social service agencies, and at Dartmouth College. In FY24 (7/1/23-6/30/24), WISE provided advocacy and other critical support services to a total of 1355 people. Among the advocacy responses sought from WISE, emergency shelter, legal advocacy, and accompaniments were the most common. WISE advocates are available every hour, every day at 866-348-WISE, or text at 603-836-9472 or chat online at resourceconnect.com/wiseuv/chat.

Program Center · 38 Bank Street · Lebanon, NH 03766
every hour, every day 866-348-WISE
tel: 603-448-5922 · fax: 603-448-2799 · wiseuv.org · [@WISEuv](https://twitter.com/WISEuv)

ANNUAL REPORT
of the
SCHOOL BOARD
of the
PIERMONT SCHOOL DISTRICT
for the
FISCAL YEAR
JULY 1, 2023 to JUNE 30, 2024

ORGANIZATION OF THE PIERMONT SCHOOL DISTRICT

SCHOOL BOARD

Glen Meder- Chair
Vernon Jones
Rebecca Ackerman

Term Expires 2027
Term Expires 2026
Term Expires 2025

MODERATOR

Joyce Tompkins

DISTRICT CLERK

Alison Rose

TREASURER

Sara Tucker

SUPERINTENDENT OF SCHOOLS

Laurie Melanson (23-24)
Dolores Fox (24-25)

2023-2024 STAFF

Name	Description
HAMBRICK, MARY RUTH E	Principal
SELIGMAN, SUSAN F	Reading/Math Tutor
TUCKER, SARAH M	Treasurer
BEAUPRE, SAMANTHA H	Instructional Assistant
BRILL, ALLEN	Custodian
CORTI, DANIELLE M	Instructional Assistant
GRANT, BRITTANY A	Instructional Assistant
HARTLEY, PAMELA	Instructional Assistant
IRELAND, LOIS J	Nurse
McLURE, CATHERINE E	Secretary
PALMUCCI, CHRISTINE A	Library Asst
STACK, CHRISTINE A	Instructional Assistant
YELLE, BENJAMIN J	Instructional Assistant
ARGY, NICOLAS D	Teacher Special Education
CHAMPAGNE, CRYSTAL B	Teacher Grade 5/6
CHURCHILL, DEBORAH A	Teacher Math
GLODE, HALLADAY M	Teacher Grades 1/2
HILL, LYDIA	Teacher Social Studies/Language Arts
JONES, SARAH O	Teacher Kindergarten/PreK
WILSON, NANCY D	Teacher Music

PIERMONT SCHOOL DISTRICT
ANNUAL DISTRICT MEETING MINUTES
MARCH 19, 2024

Meeting called to order at 7:00 pm by Joyce Tompkins, moderator.

Introductions: school board chair Glen Meder, member Vernon Jones, member Becky Ackerman, superintendent Laurie Melanson, business manager Kathy Ducharme, principal Mary Ruth Hambrick.

Fire exits were pointed out. Pledge of allegiance was recited. Expectations: townspeople must be checked in in order to vote. Voice vote preferred, but will use other voting methods if necessary. When speaking, use microphone, state your name; address comments and questions to moderator, moderator will address as is fit; observe decorum; keep comments concise and to the point.

Results of school elections: Glen Meder, school board; Joyce Tompkins, moderator; Alison Rose, clerk; Sarah Tucker, treasurer.

ARTICLE 1: To hear reports of Agents, Auditors, Committees, or Officers chosen and pass any vote relating thereto.

Motion to pass over: Nancy Sandell
Second: Gary Danielson
All in favor.

ARTICLE 2: To see if the district will vote to raise and appropriate two million, six hundred sixty-five thousand, four hundred and thirty-three dollars (\$2,665,433.00) for the support of the schools, for the payment of salaries of school district officials and agents, and for the payment of statutory obligations of the district. This article is exclusive of any other article on this warrant. (The school board recommends this article).

Motion: Ernie Hartley
Second: Gary Danielson

Discussion: Rick Daley... regarding trust and reserve funds, what exactly does "trust and tuition" mean? Glen: it is for regular tuition, mainly high school tuition, in case we have someone new move into town or otherwise under-estimate this figure. Rick: are there two kinds of contingencies here? Vernon: Years ago Piermont had a particularly large group of kids in one grade, and it was decided to establish an ETF for that. This ETF was not dissolved after those kids left high school, because this could happen again. Rick suggests it be more prudent to put money there, rather than also as an item in the operating budget. The board agrees this can be considered next year.

All in favor.

ARTICLE 3: To see if the district will raise and appropriate up to thirty-five thousand dollars (\$35,000) to be added to the previously established Special Education Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2024. (The school board recommends this article).

Discussion: Glen Meder would like to amend this article to \$70,000 instead of \$35,000 due to new SPED expenses that will be around \$55,000 more than was budgeted for. Feels it wise to increase the amount to the ETF so we don't have to hit taxpayers harder next year.

Motion to amend the amount in Article 3 from \$35,000 to \$70,000, to go into the Special Education Expendable Trust Fund from unassigned fund balance at end of year: Glen

Second: Jayne Jones.

All in favor.

AMENDED ARTICLE 3: To see if the district will raise and appropriate up to seventy thousand dollars (\$70,000) to be added to the previously established Special Education Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2024. (The school board recommends this article).

Motion: Richard Hambrick

Second: Nancy Sandell

All in favor of amended article 3.

ARTICLE 4: To see if the district will raise and appropriate up to ten thousand dollars (\$10,000) to be added to the previously established Emergency Building Repairs Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2024. (The school board recommends this article).

Motion: Ernie Hartley

Second: Gary Danielson

All in favor.

ARTICLE 5: To transact any other business that may legally come before said meeting. Kim Smith noted that the playground committee has reached its fundraising goal and will break ground in July. Richard adds that any additional donations received will go toward more equipment, picnic tables, extras, etc.

Glen thanks Piermont taxpayers acknowledging that the school budget is a lot of money for a small town to bear, but is so proud of our town for supporting our kids and our school.

ADJOURNMENT:

Motion: Richard

Second: Gary.

All in favor.

Adjourned at 7:18 pm.

Respectfully submitted,

Alison Gould Rose, School District Clerk

PIERMONT SCHOOL DISTRICT
2025 SCHOOL WARRANT
THE STATE OF NEW HAMPSHIRE

To the Inhabitants of the School District of Piermont, County of Grafton, State of New Hampshire, qualified to vote in District affairs:

You are hereby notified to meet at the Piermont Village School in said district on the 11th day of March 2025, polls to be open for election of officers at 10:00 o'clock in the morning and to close not earlier than 7:00 o'clock in the evening.

ARTICLE 1: To choose, by non-partisan ballot, a Moderator for the ensuing year.

ARTICLE 2: To choose, by non-partisan ballot, a School District Clerk for the ensuing year.

ARTICLE 3: To choose, by non-partisan ballot, a Treasurer for the ensuing year.

ARTICLE 4: To choose, by non-partisan ballot, one School Board Member for a term of three years expiring in **2028**.

Given under our hands at Piermont this ____ day of February 2025.

A True Copy of Warrant--Attest:

Glen Meder, Chairperson

Vernon Jones

Rebecca Ackerman

PIERMONT SCHOOL BOARD

PIERMONT SCHOOL DISTRICT
2025 SCHOOL WARRANT
THE STATE OF NEW HAMPSHIRE

To the inhabitants of the School District of Piermont, County of Grafton, State of New Hampshire, qualified to vote in District affairs:

You are hereby notified to meet at the Piermont Village School in Piermont on the 18th day of March 2025, action on the Articles in this Warrant to be taken commencing at 7:00 o'clock in the evening.

- ARTICLE 1: To hear reports of Agents, Auditors, Committees, or Officers chosen and pass any vote relating thereto.
- ARTICLE 2: To see if the district will vote to raise and appropriate two million, seven hundred three thousand, five hundred and fifty-six dollars (\$2,703,556) for the support of the schools, for the payment of salaries of school district officials and agents, and for the payment of statutory obligations of the district. This article is exclusive of any other article on this warrant. (The school board recommends this article).
- ARTICLE 3: To see if the district will raise and appropriate up to twenty-five thousand dollars (\$25,000) to be added to the previously established Tuition Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2025. (The school board recommends this article).
- ARTICLE 4: To see if the district will raise and appropriate up to seventy thousand dollars (\$70,000) to be added to the previously established Special Education Expendable Trust Fund, such amount to be funded from the year-end unassigned fund balance available on June 30, 2025. (The school board recommends this article).
- ARTICLE 5: To transact any other business that may legally come before said meeting.

Given under our hands at Piermont this _____ day of February 2025.

A True Copy of Warrant--Attest:

Glen Meder, Chairperson

Vernon Jones

Rebecca Ackerman

ANNUAL SUPERINTENDENT'S REPORT

As I write this report, I have completed 6 months as superintendent of SAU #23. I am excited and happy to serve as superintendent for the districts of SAU #23 today as I was July 1, 2024, when I started. I believe that I share the values of the community of Piermont: a community that cares about each other and the students in the community. It is evident to me that the Piermont Village School is more than just a place for students to learn, it is an integral part of the community, and the identity of the town of Piermont.

Piermont School District educates students from preschool age through 12th grade. Under certain circumstances, the State of New Hampshire requires that education is provided to students until their 22nd birthday. Students in pre-kindergarten through 8th grade are educated at Piermont Village School. Students grades 9 -12 are educated at area district schools through tuition agreements. High school students attend Woodsville High School, Rivendell Academy, Oxbow High School, and St Johnsbury Academy. Piermont students also have access to career and technical education at River Bend Career and Technical Center. Piermont students who qualify may also attend SAU #23 alternative programs at French Pond and King Street Schools. Piermont School District bears financial responsibility for all special education students, even those who attend schools through tuition, such as staffing and transportation.

Piermont School District provides transportation from home to school and back for students attending Piermont Village School and Woodsville High School. Transportation is not provided to other high schools of choice. Under certain individual circumstances, Piermont School District may be responsible for transportation for a student to another school.

The past few years have presented challenges to education in New Hampshire. We are faced with challenges in hiring and retaining quality teachers as well as other positions, reduced state and federal funding which increases the tax burden on the local homeowner, and increasing student needs.

For 2024-25 school, Piermont Village School has been mostly fully staffed, which is quite an accomplishment as filling positions, especially with certified teachers, has been a challenge for districts across the state. The only teaching position that has remained unfilled this year has been the itinerant physical education teacher, a position shared with the other village schools in SAU #23. This position was filled at Piermont Village School through a long-term substitute. There are currently 2 open specialist positions (school psychologist and speech/language therapist). To fill the specialist positions, we contract with a service that used to provide these services in-person, but changed their delivery model in the fall of 2024 to online-virtual services (at an increased cost). We continue to advertise and recruit for these positions with the goal to provide these services in-person again.

In November 2023, the NH state court ruled that the current base adequacy cost of \$4200 per student did not meet the constitutional level of an adequate education. The court decision placed base-adequacy aid at a minimum of \$7356.01 per student. The State of New Hampshire filed an appeal of this ruling in August 2024. For the 2025-26 school year, the base-adequacy aid for each student is \$4,265.64. However, the amount of adequacy aid from the state of New Hampshire that Piermont will receive for the 2025-26 school year decreased by \$32,526 from the 2024-25 school year.

As state funding and student enrollment decrease in the state of New Hampshire, public schools are seeing increases in the number of students accessing special education services and free/reduced meals. For a number of years, the Piermont Village School had very few students requiring special education services, less than 10% of the population. In the 2023-24 school year, that number rose to almost 20%. After 2 years of few students qualifying for free/reduced meals, the number of students in the 2023-24 school year also approached 20%.

Despite the challenges public education faces, I have great hopes for the coming school year. I am embracing the commitment to care for our children the best that we can in these times. My goal is to continue building a school system that demonstrates care for our students, each other, and the

community. Working with the Piermont school board, I hope to develop plans and goals that will drive long-term decision-making for the current and future benefit of our students, schools, and community of Piermont.

I am looking forward to continuing in my role as Superintendent of Schools for SAU #23. I am grateful for the opportunity and the communities that I serve.

Respectfully submitted,

Dolores Fox
 Superintendent of Schools, SAU #23

SCHOOL ADMINISTRATIVE UNIT #23
REPORT OF THE SUPERINTENDENT'S AND
BUSINESS ADMINISTRATOR'S SALARIES

One-half of the School Administrative Unit expenses are prorated among the school districts on the basis of equalized valuation. One-half is prorated on the basis of average daily membership in the schools for the previous school year ending June 30th. Below is a breakdown of each district's cost share for the Superintendent's salary of \$142,768 and the Business Administrator's salary of \$115,713 for fiscal year 2024.

Superintendent Salary		
Bath	\$ 19,031	13.33%
Benton	\$ 2,713	1.90%
Haverhill Cooperative	\$ 91,614	64.17%
Piermont	\$ 14,391	10.08%
Warren	\$ 15,019	10.52%
TOTAL	\$ 142,768	100.00%

Business Administrator Salary		
Bath	\$ 15,425	13.33%
Benton	\$ 2,199	1.90%
Haverhill Cooperative	\$ 74,253	64.17%
Piermont	\$ 11,664	10.08%
Warren	\$ 12,173	10.52%
TOTAL	\$ 115,713	100.00%

REPORT OF PIERMONT SCHOOL
DISTRICT TREASURER
For the Fiscal Year July 1, 2023 to June 30, 2024

SUMMARY

Cash on Hand, July 1, 2023	\$ 76,455.31
Total Revenues Received	\$ 3,083,394.00
Total School Board Orders Paid	\$ (2,608,893.50)
Cash on Hand, June 30, 2024	\$ 550,955.81

**Piermont School District
Capital Reserve and Expendable Trust Funds
July 1, 2023 to June 30, 2024**

Fund Name	Beginning Value	Dividends/ Interest	Withdrawals	Deposits	Ending Value
School Building CRF	\$60,751.49	\$91.30	\$0.00	\$0.00	\$60,842.79
School Building Repairs ETF	\$25,346.07	\$38.06	\$0.00	\$0.00	\$25,384.13
School Special Education ETF	\$184,334.97	\$415.91	(\$66,394.00)	\$0.00	\$118,356.88
School Technology ETF	\$22,233.99	\$33.41	\$0.00	\$0.00	\$22,267.40
School Tuition ETF	\$75,629.97	\$113.66	\$0.00	\$0.00	\$75,743.63

**Town of Piermont School Enrichment Fund
July 1, 2023 to June 30, 2024**

Portfolio Name	Beginning Value	Dividends	Short & Long Term Capital Gains	Withdrawals/ Deposits	Advisory Fees	Ending Value
Stifel Nicolaus Managed Portfolio	\$171,108.36	\$3,463.05	\$1,819.43	(\$14,958.00)	(\$1,157.85)	\$181,625.17

**Town of Piermont Scholarship Fund
July 1, 2023 to June 30, 2024**

Value 07/01/2023	\$28,570.12
Interest from Money Market	\$14.11
Income from Mutual Funds	\$726.99
Capital Gains Dist from Mutual Funds	\$0.00
Deposits	\$0.00
Withdrawals	(\$740.40)
Unrealized Gain/loss from Mutual Fund	\$1,119.75
Value 06/30/2024	\$29,690.57



This information has been provided for your convenience. The prices/information contained herein have been obtained from sources believed reliable, and although every attempt has been made to make it as complete as possible, its accuracy is not guaranteed by Stifel Nicolaus. This report should not be considered a replacement for official documents such as trade confirmations, account statements and 1099 forms which should be retained for tax purposes.

AUDIT REPORT

The Piermont School District has been audited by the Plodzick & Sanderson Professional Association. Copies of the audit are available for public review at the Superintendent's Office at the James R. Morrill Municipal Building, North Haverhill, NH.

ANNUAL PRINCIPAL'S REPORT

I am pleased to submit this 2024 Principal's report to the community of Piermont as a part of the annual report to the voters and taxpayers. The enrollment for the 2023-24 school year averaged 58 students in grades PreK - 8 and the town tuitioned 22 students out to surrounding high schools.

Some highlights for the 2023-2024 school year were our Play Week, led by Missoula Children's Theatre, a traveling musical theatre education company. Parents, families, and community members enjoyed the students' performance of *Blackbeard the Pirate*. Students participated in a wonderful spring concert "Sing A Song with Me", led by music teacher, Nancy Wilson. The school and town worked together to sponsor the Town Tree Lighting tradition and Winter Concert. This event was a holiday highlight as PVS students sang around the beautifully lit tree in front of the school. A local company, Streeter Woods Farm, brought their draft horses and wagon to deliver a special guest and offer wagon rides to attendees.

The school hosted an International Fair where students presented information on countries, states, and our local community, along with food to share and displayed cultural items. Fifth grader Kate Donnelly won the school-wide Spelling Bee, a local qualifier for the Scripps National Spelling Bee. Our 3rd through 8th grade students participated successfully in spring statewide testing, the New Hampshire State Assessment System.

Eighth grade graduation celebrated our PVS graduates as they headed on to area high schools. Four eighth grade students graduated this year from the Piermont Village School: Kadence Jones, Ellie Martin, Hunter Rich, and Jacob Tisdale. High school graduates from Piermont included Garin Balch (Rivendell Academy), Camden Clawson (Woodsville High School), Montgomery Foster (Woodsville High School), Mike Hogan (Woodsville High School), Casey Leonard (Oxbow High School), Macee Newman (Rivendell Academy), and Colleen Underhill (Rivendell Academy).

The teaching and support staff for the school year included Sarah Jones (Grade Pre-K and K), Halladay Glode (Grades 1/2), Mary Ruth Hambrick (Grades 3/4), Crystal Champagne (Grades 5/6), Lydia Hill (Grades 7/8), Nick Argy (Special Education), and Instructional Assistants, Pam Hartley, Christine Stack, Danielle Corti, Brittany Grant, and Ben Yelle. Cathy McLure, our Administrative Assistant and Allen Brill, our facilities director, continue to offer outstanding support to our school community. The school also welcomed specialists Pat Riggie (PE), Patricia Adamkowski (Guidance), Jane Stimson (Art), Nancy Wilson (Music), and Suzie Seligman (Reading Support).

2023-2024 was a successful year for students and staff, both academically and socially, and we are proud of our students and our supportive community. Please feel free to contact me at Piermont Village School if you are interested in volunteering at our school or would like to receive our bi-weekly school newsletter to keep you up to date on even more wonderful happenings at our school. Our phone number is (603)272-5881 and my email address is mrhambrick@sau23.org.

Respectfully submitted,

Mary Ruth Hambrick, Principal

ENROLLMENT BY GRADES OCTOBER 1, 2024

<u>Grade</u>	<u>PK</u>	<u>K</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	<u>Total</u>
	3	9	2	5	6	7	10	4	7	7	60

PIERMONT VILLAGE SCHOOL
2024 EIGHTH GRADE GRADUATES

Kadence Jones
Ellie Martin
Hunter Rich
Jacob Tisdale

PIERMONT SCHOOL BOARD SCHOLARSHIPS

Colleen Underhill – University of Connecticut

PIERMONT SCHOOL DISTRICT
STUDENTS TUITIONED TO OTHER DISTRICTS
2023-2024

Woodsville Elementary School	0
Woodsville high School	9
Oxbow High School	3.5
Rivendell Academy*	2.82
Plymouth	1
Thetford	1.5
St. Johnsbury Academy	3
French Pond	0
Riverbend tech	0.82
Total Piermont Students:	21.64

*A total of 2 student from Rivendell attended Riverbend Tech half time.

*A total of 0 student from Oxbow attended Riverbend Tech half time.

PARENTS RIGHT TO KNOW

As a parent, grandparent, aunt, uncle, or legal guardian,
you have the right to know:

1. Who is teaching your child
2. The qualifications and experience of your child's teacher(s)

For information concerning your child's teacher(s),
please contact the Superintendent's Office at:

SAU #23
2975 Dartmouth College Highway
North Haverhill, NH 03774
603-787-2113

PIERMONT VILLAGE SCHOOL
TEACHER QUALITY REPORT
2023-2024

Education Level of Faculty and Administration
(In Full Time Equivalent)

	BA	BS+15	BA+30	MA
TEACHERS	1	0	1	4.4
ADMINISTRATION	0	0	0	1

Number of Teachers with Emergency/Provisional Certification - 0
Number of Core Academic Courses Not Taught By Highly Qualified Teachers - 0

PIERMONT SCHOOL DISTRICT
SPECIAL EDUCATION PROGRAMS
PREVIOUS TWO FISCAL YEARS PER RSA 32:11-a

			2022-2023	2023-2024
Special Education Expenses				
1200		INSTRUCTION	\$643,383	\$432,285
1230		FRENCH POND SCHOOL	\$23,106	\$0
1231		KING STREET SCHOOL	\$0	\$0
1430		SUMMER SCHOOL	\$9,057	\$6,415
2150		SPEECH/LANGUAGE	\$604	\$2,290
2159		SUMMER SCHOOL SPEECH/LANG	\$27,380	\$21,104
2162		PHYSICAL THERAPY	\$0	\$0
2163		OCCUPATIONAL THERAPY	\$6,852	\$454
2722		TRANSPORTATION	\$8,662	\$14,241
		Total District Expenses	\$31,822	\$213,063
Special Education Revenues				
3110		SPED Portion State Adequacy Funds	\$23,816	\$35,223
3230		Special Education Aid	\$58,893	\$254,436
4580		Medicaid	\$22,131	\$36,133
		Total District Revenues	\$104,840	\$325,792
		Net Cost to District	\$646,026	\$364,060

PIERMONT TAX RATES

CALENDAR/TAX YEAR	2019	2020	2021	2022	2023	2024	2025	2024	
	FY2020 ACTUAL	FY2021 ACTUAL	FY2022 ACTUAL	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 ACTUAL	FY2025 PROJECTED	CURRENT VALUATION	
Local Property Tax Rate	\$ 15.14	\$ 9.20	\$ 10.92	\$ 12.66	\$ 15.26	\$ 12.74	\$ 15.15	\$132,689,336	Per \$1,000
State Property Tax Rate	\$ 2.24	\$ 2.04	\$ 1.41	\$ 0.97	\$ 1.38	\$ 1.35	\$ 1.44	\$129,874,336	Per \$1,000
Total School Tax Rate	\$ 17.38	\$ 11.24	\$ 12.33	\$ 13.63	\$ 16.64	\$ 14.09	\$ 16.59		
INCREASE (DECREASE) FROM PRIOR YEAR	\$ 2.54	\$ (6.14)	\$ 1.09	\$ 1.30	\$ 3.01	\$(2.55)	\$ 2.50		

**PIERMONT SCHOOL DISTRICT
BALANCE SHEET**

		GENERAL FUND	FOOD SERVICE FUND	GRANT FUND	TRUST/ AGENCY FUND
<u>ASSETS</u>					
Current Assets					
CASH	100	\$ 551,056.00			
INVESTMENTS	110				\$ 484,220.00
INTERFUND RECEIVABLE	130		\$ 1,929.00	\$ 39,240.00	
INTERGOV'T RECEIVABLE	140	\$ 3,461.00	\$ 3,753.00	\$ 24,748.00	
OTHER RECEIVABLES	150	\$ 41,679.00			
PREPAID EXPENSES	180	\$ 329.00			
Total Current Assets		\$ 596,525.00	\$ 5,682.00	\$ 63,988.00	\$ 484,220.00
<u>LIABILITIES & FUND EQUITY</u>					
Current Liabilities					
INTERFUND PAYABLES	400	\$ 41,169.00			
OTHER PAYABLES	420	\$ 86,606.00	\$ 5,682.00	\$ 6,265.00	
PAYROLL DEDUCTIONS	470	\$ 31,926.00		\$ 25.00	
DEFERRED REVENUES	480			\$ 57,698.00	
Total Current Liabilities		\$ 159,701.00	\$ 5,682.00	\$ 63,988.00	\$ -
		\$ 41,169.00			
Fund Equity					
Non-spendable:					
RESERVE FOR PREPAID EXPENSES	752	\$ 329.00	\$ 329.00		
Restricted:					
RESTRICTED FOR FOOD SERVICE					
Committed:					
RESERVE FOR AMTS VOTED	755	\$ 80,000.00			

RESERVE FOR ENCUMBRANCES	753				
UNASSIGNED FUND BALANCE RETAINED		\$ 110,436.00			
Assigned:					
RESERVED FOR SPECIAL PURPOSES	760				\$ 484,220.00
UNASSIGNED FUND BALANCE	770	\$ 246,059.00			
Total Fund Equity		\$ 436,824.00	\$ -	\$ -	\$ 484,220.00
TOTAL LIABILITIES & FUND EQUITY		\$ 596,525.00	\$ 5,682.00	\$ 63,988.00	\$ 484,220.00

PIERMONT SCHOOL DISTRICT REVENUES

		FY2024	FY2025	PROPOSED	
CODE	DESCRIPTION	BUDGET	BUDGET	FY2026	INCREASE/ (DECREASE)
				BUDGET	
GENERAL					
	Revenue from Local Sources				
1111	LOCAL EDUCATION TAX	\$ 2,029,734	\$ 1,690,030	\$ 2,009,997	\$ 319,967
1332	SPED TUITION FROM OTHER LEA'S	\$ -	\$ -	\$ -	\$ -
1510	INTEREST ON INVESTMENTS	\$ 400	\$ 2,000	\$ 4,000	\$ 2,000
1980	REFUND FROM PRIOR YEAR	\$ 225	\$ 225	\$ -	\$ (225)
1990	OTHER LOCAL REVENUE	\$ 4,727	\$ 4,727	\$ 3,000	\$ (1,727)
	Total Local Revenue	\$ 2,035,086	\$ 1,696,982	\$ 2,016,997	\$ 320,015
	Revenue from State Sources				
3111	ADEQUACY AID (GRANT)	\$ 344,015	\$ 344,015	\$ 299,764	\$ (44,251)
3112	ADEQUACY AID (STATE TAX)	\$ 178,981	\$ 175,134	\$ 186,859	\$ 11,725
3230	SPECIAL EDUCATION AID	\$ 154,860	\$ 72,758	\$ 66,422	\$ (6,336)
3241	VOC ED TUITION	\$ 11,700	\$ 8,604	\$ 14,337	\$ 5,733
3299	OTHER STATE SOURCES	\$ -	\$ -	\$ -	\$ -
	Total State Revenue	\$ 689,556	\$ 600,511	\$ 567,382	\$ (33,129)
	Revenue from Federal Sources				
4580	MEDICAID REIMBURSEMENT	\$ 30,000	\$ 22,000	\$ 22,000	\$ -
4810	NATIONAL FOREST RESERVE	\$ 1,329	\$ 1,432	\$ 1,432	\$ -
	Total Federal Revenue	\$ 31,329	\$ 23,432	\$ 23,432	\$ -
	Revenue from Other Financing Sources				
5700	USE OF FUND BALANCE	\$ -	\$ 246,058	\$ -	\$ (246,058)
	Total Other Financing Revenue	\$ -	\$ 246,058	\$ -	\$ (246,058)
	TOTAL REVENUE-GENERAL FUND	\$ 2,755,971	\$ 2,566,983	\$ 2,607,811	\$ 40,828
GRANTS					
	TOTAL FEDERAL REVENUE-GRANT FUND	\$ 15,000	\$ 50,000	\$ 50,000	\$ -
FOOD SERVICE					
1610	FOOD SERVICE SALES	\$ 11,676	\$ 13,000	\$ 12,467	\$ (533)
1990	EVENTS/OTHER	\$ -	\$ -	\$ -	\$ -
3260	STATE REIMBURSEMENT	\$ 395	\$ 250	\$ 360	\$ 110
4560	FEDERAL REIMBURSEMENT	\$ 5,729	\$ 6,700	\$ 8,141	\$ 1,441
5210	TRANSFER FROM GENERAL FUND	\$ 24,800	\$ 28,500	\$ 24,777	\$ (3,723)
	TOTAL REVENUE-FOOD SERVICE FUND	\$ 42,600	\$ 48,450	\$ 45,745	\$ (2,705)
	TOTAL REVENUES	\$ 2,813,571	\$ 2,665,433	\$ 2,703,556	\$ 38,123

PIERMONT SCHOOL DISTRICT BUDGET SUMMARY

		FY2024	FY2025	PROPOSED	INCREASE/
Code	DESCRIPTION	BUDGET	BUDGET	FY2026	(DECREASE)
				BUDGET	
1100	REGULAR EDUCATION	\$ 1,143,693	\$ 1,087,884	\$ 1,058,811	\$ (29,073)
1200	SPECIAL EDUCATION	\$ 778,180	\$ 448,592	\$ 512,543	\$ 63,951
1230	FRENCH POND SCHOOL	\$ -	\$ 23,106	\$ 23,106	\$ -
1231	KING STREET SCHOOL	\$ 46,212	\$ 23,106	\$ 23,106	\$ -
1290	PRESCHOOL	\$ 500	\$ 500	\$ 500	\$ -
1300	VOCATIONAL	\$ -	\$ 23,313	\$ 46,625	\$ 23,312
1410	CO-CURRICULAR	\$ 3,210	\$ 3,410	\$ 3,403	\$ (7)
1430	SUMMER SCHOOL	\$ 17,082	\$ 17,282	\$ 4,372	\$ (12,910)
2112	ATTENDANCE/TRUANT OFFICER	\$ 100	\$ -	\$ -	\$ -
2113	SOCIAL WORKER SERVICES	\$ -	\$ -	\$ 11,530	\$ 11,530
2120	GUIDANCE	\$ 36,632	\$ 37,131	\$ 40,800	\$ 3,669
2125	STUDENT DATA MANAGEMENT	\$ 5,100	\$ 5,650	\$ 6,250	\$ 600
2130	NURSING	\$ 36,576	\$ 24,846	\$ 40,462	\$ 15,616
2140	PSYCHOLOGICAL SERVICES	\$ -	\$ 750	\$ 1,500	\$ 750
2150	SPEECH/LANGUAGE	\$ 20,640	\$ 19,750	\$ 16,450	\$ (3,300)
2159	SPEECH SUMMER SCHOOL	\$ 575	\$ 620	\$ 600	\$ (20)
2162	PHYSICAL THERAPY	\$ 5,005	\$ 4,350	\$ -	\$ (4,350)
2163	OCCUPATIONAL THERAPY	\$ 5,060	\$ 7,105	\$ 4,225	\$ (2,880)
2190	STUDENT OTHER/ENRICHMENT SVCS	\$ 2,500	\$ 3,500	\$ 4,500	\$ 1,000
2212	CURRICULUM DEVELOPMENT	\$ 2,292	\$ 2,292	\$ 2,284	\$ (8)
2213	STAFF TRAINING	\$ 12,410	\$ 12,410	\$ 12,353	\$ (57)
2220	TECHNOLOGY	\$ 7,018	\$ 18,318	\$ 20,817	\$ 2,499
2222	LIBRARY	\$ 3,886	\$ 4,121	\$ 4,281	\$ 160
2311	SCHOOL BOARD	\$ 9,369	\$ 10,496	\$ 12,088	\$ 1,592
2312	SCHOOL BOARD CLERK	\$ 711	\$ 711	\$ 711	\$ -
2313	DISTRICT TREASURER	\$ 762	\$ 762	\$ 762	\$ -
2314	DISTRICT MEETING	\$ 377	\$ 377	\$ 377	\$ -
2317	AUDIT SERVICES	\$ 8,775	\$ 8,775	\$ 8,900	\$ 125
2318	LEGAL COUNSEL	\$ 1,500	\$ 1,500	\$ 1,500	\$ -
2321	OFFICE OF THE SUPERINTENDENT	\$ 133,119	\$ 140,905	\$ 183,783	\$ 42,878
2410	PRINCIPAL OFFICE	\$ 140,639	\$ 150,699	\$ 155,937	\$ 5,238
2490	GRADUATION	\$ 400	\$ 500	\$ 700	\$ 200
2620	OPERATION OF BUILDING	\$ 163,537	\$ 156,274	\$ 163,987	\$ 7,713
2630	GROUND	\$ 9,050	\$ 12,000	\$ 12,000	\$ -
2640	EQUIPMENT	\$ 4,000	\$ 4,000	\$ 12,000	\$ 8,000
2721	TRANSPORTATION-REGULAR EDUCATION	\$ 66,237	\$ 68,224	\$ 70,271	\$ 2,047
2722	TRANSPORTATION-SPECIAL EDUCATION	\$ 48,000	\$ 195,200	\$ 104,000	\$ (91,200)
2725	TRANSPORTATION-FIELD TRIPS	\$ 5,000	\$ 6,000	\$ 3,000	\$ (3,000)
2820	INFORMATION SERVICES	\$ 12,624	\$ 13,624	\$ 14,000	\$ 376
2832	RECRUITMENT	\$ 400	\$ 400	\$ 500	\$ 100
5221	TRANSFER TO FOOD SERVICE	\$ 24,800	\$ 28,500	\$ 24,777	\$ (3,723)
5252	TRANSFER TO EXPENDABLE TRUST	\$ -	\$ -	\$ -	\$ -
5310	TUITION TO CHARTER SCHOOL	\$ -	\$ -	\$ -	\$ -
	TOTAL EXPENDITURES-GENERAL FUND	\$ 2,755,971	\$ 2,566,983	\$ 2,607,811	\$ 40,828

	TOTAL EXPENDITURES-GRANT FUND	\$ 15,000	\$ 50,000	\$ 50,000	\$ -
	TOTAL EXPENDITURES-FOOD SERVICE FUND	\$ 42,600	\$ 48,450	\$ 45,745	\$ (2,705)
	TOTAL EXPENDITURES	\$ 2,813,571	\$ 2,665,433	\$ 2,703,556	\$ 38,123

DISTRICT ASSESSMENT SHARES AS DETERMINED BY NH RSA 194-C:9

	2024-2025	2025-2026	INCREASE/
DISTRICT	BUDGET	BUDGET	(DECREASE)
BATH	\$ 189,287	\$ 194,150	\$ 4,863
BENTON	\$ 28,888	\$ 37,387	\$ 8,499
HAVERHILL	\$ 962,577	\$ 1,224,782	\$ 262,205
PIERMONT	\$ 140,905	\$ 183,783	\$ 42,878
WARREN	\$ 158,737	\$ 172,695	\$ 13,958
TOTAL DISTRICT ASSESSMENTS	\$ 1,480,394	\$ 1,812,797	\$ 332,403

SCHOOL ADMINISTRATIVE UNIT #23 REVENUES

	2024-2025	2025-2026	
	APPROVED	APPROVED	INCREASE/
DEPARTMENT NUMBER / DESCRIPTION	BUDGET	BUDGET	(DECREASE)
ASSESSMENT	\$ 1,480,394	\$ 1,812,798	\$ 332,404
FPS TUITION	\$ 363,200	\$ 363,200	\$ -
KING STREET SCHOOL TUITION	\$ 557,257	\$ 538,304	\$ (18,953)
SUMMER TRIP TUITION	\$ 10,583	\$ 10,824	\$ 241
INTEREST ON INVESTMENTS	\$ 3,500	\$ 5,500	\$ 2,000
SERVICES TO LEA'S	\$ 380,330	\$ 599,264	\$ 218,934
SPEECH SERVICES	\$ 338,373	\$ 340,725	\$ 2,352
OCCUPATIONAL THERAPY REVENUE	\$ 135,000	\$ 152,000	\$ 17,000
PSYCHOLOGIST SERVICES	\$ 87,500	\$ 5,000	\$ (82,500)
OTHER LOCAL REVENUE	\$ 8,337	\$ 4,503	\$ (3,834)
USE OF FUND BALANCE	\$ 75,000	\$ -	\$ (75,000)
TOTAL GENERAL FUND REVENUES	\$ 3,439,474	\$ 3,832,118	\$ 392,644

SCHOOL ADMINISTRATIVE UNIT #23 APPROVED BUDGET SUMMARY

1100 ITINERANT TEACHERS	\$ 172,892	\$ 279,525	\$ 106,633
1230 FRENCH POND PROGRAM	\$ 421,330	\$ 442,552	\$ 21,222
1231 KING STREET PROGRAM	\$ 378,416	\$ 421,285	\$ 42,869
1430 SUMMER SCHOOL	\$ 10,583	\$ 10,824	\$ 241
2113 SOCIAL WORKER	\$ -	\$ 116,063	\$ 116,063
2120 GUIDANCE	\$ 111,103	\$ 122,110	\$ 11,007
2125 DATA MANAGEMENT	\$ 66,681	\$ 73,278	\$ 6,597
2140 PSYCHOLOGICAL SERVICES	\$ 94,000	\$ 10,950	\$ (83,050)
2150 SPEECH & LANGUAGE SERVICES	\$ 338,215	\$ 340,401	\$ 2,186
2159 SPEECH SUMMER SERVICES	\$ 4,158	\$ 4,324	\$ 166
2163 OCCUPATIONAL THERAPY	\$ 135,000	\$ 152,000	\$ 17,000
2213 STAFF DEVELOPMENT	\$ 7,182	\$ 6,538	\$ (644)
2220 TECHNOLOGY SUPERVISION	\$ 321,387	\$ 350,041	\$ 28,654
2311 SCHOOL BOARD	\$ 9,658	\$ 10,740	\$ 1,082
2312 SCHOOL BOARD CLERK	\$ 729	\$ 646	\$ (83)
2313 DISTRICT TREASURER	\$ 2,775	\$ 2,775	\$ -
2317 AUDIT	\$ 7,850	\$ 7,850	\$ -
2318 LEGAL COUNSEL	\$ 800	\$ 800	\$ -
2321 OFFICE OF THE SUPERINTENDENT	\$ 801,028	\$ 888,031	\$ 87,003
2330 SPECIAL PROGRAMS ADMIN.	\$ 356,333	\$ 383,374	\$ 27,041
2334 OTHER ADMINISTRATIVE PROGRAMS	\$ 5,847	\$ 5,825	\$ (22)
2540 SAU-WIDE PUBLIC RELATIONS	\$ 500	\$ 500	\$ -
2620 BUILDING & RENT	\$ 146,446	\$ 149,445	\$ 2,999
2640 EQUIPMENT MAINTENANCE	\$ 6,903	\$ 6,359	\$ (544)
2810 RESEARCH, PLANNING, DEVELPMT	\$ 3,000	\$ 3,000	\$ -
2820 COMPUTER NETWORK	\$ 35,858	\$ 41,882	\$ 6,024
2832 RECRUITMENT ADVERTISING	\$ 800	\$ 1,000	\$ 200
TOTAL GENERAL FUND EXPENDITURES	\$ 3,439,474	\$ 3,832,118	\$ 392,644
IDEA GRANTS	\$ -	\$ -	\$ -
TOTAL BUDGET	\$ 3,439,474	\$ 3,832,118	\$ 392,644

01/15/2025

DEPARTMENT OF STATE

DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT DEATH REPORT

01/01/2024 - 12/31/2024

--PIERMONT, NH --



Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
MOODY, RONALD P	01/06/2024	PIERMONT	MOODY, MELVIN	BRAGDON, MARION	N
STEVENS, DONALD E	01/18/2024	FRANCONIA	STEVENS, WILLIAM	ROBIE, MYRTIE	Y
DONNELLY, KATHLENE LOUISE	03/25/2024	PIERMONT	FLEMING, RICHARD	PALMER, MARY	N
GREEN, MARILYN COX	07/27/2024	LEBANON	COX, CHARLES	LONG, EDITH	N
DYKE, KODI G	10/04/2024	PIERMONT	DYKE, JASON	SCRUTTON, APRIL	N
DAVIS, CHRISTA A	10/22/2024	PIERMONT	BLANCHARD, CLYDE	LEHMANN, CHRISTA	N
WILCOX, LAWRENCE A	10/28/2024	PIERMONT	WILCOX, RICHARD	BATES, JUNE	Y

Total number of records 7

01/15/2025

Page 1 of 1

DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT BIRTH REPORT

01/01/2024 - 12/31/2024

-- PIERMONT--

Child's Name	Birth Date	Birth Place	Father's/Parent's Name	Mother's/Parent's Name
PARKER, MAEYVN JADE	01/29/2024	LEBANON, NH	PARKER, KALEB ELIJAH	LADD, SARAH ELIZABETH
HARTLEY, DAWSON JOY	03/12/2024	LEBANON, NH	HARTLEY, DANA ERNEST	HARTLEY, JASMINE IRENE
MOORE, LAELA MAE	05/25/2024	LEBANON, NH	MOORE, KALEB JAY	MOORE, SHELBE KAYE
PUTNAM, CHARLOTTE LYDIA	08/21/2024	LEBANON, NH	PUTNAM, TIMOTHY WILLIAM	PUTNAM, SARAH ELIZABETH
MURRAY, ELIZA GRACE	09/08/2024	LEBANON, NH	MURRAY, ANGUS SCHUYLAR	FRENCH, TALAINA GRIGGS
MOELLER, EMERSON NOELLE	12/24/2024	LEBANON, NH	MOELLER, JOHN THOMAS	CROFT, CELINE JOELLE
MOELLER, ELEANOR GRACE	12/24/2024	LEBANON, NH	MOELLER, JOHN THOMAS	CROFT, CELINE JOELLE

Total number of records 7

TOWN OF PIERMONT DIRECTORY

PUBLIC SAFETY IN THE EVENT OF AN EMERGENCY - DIAL 911

	Office Phone	Office Fax	Email Address
Police Department	603-272-9351	603-272-4813	brandon.alling@townofpiermontnh.org
Fire Department	603-272-9149	603-272-9149	bruce.henry@townofpiermontnh.org
Fast Squad	603-787-6911		
Emergency Management	603-787-6911	603-272-4813	brandon.alling@townofpiermontnh.org
Animal Control Officer	603-787-6911		wayne.godfrey@townofpiermontnh.org

TOWN DEPARTMENTS/BOARDS

	Office Phone	Office Fax	Email Address
Board of Selectmen	603-272-9181	603-272-9182	info@townofpiermontnh.org
Town Clerk	603-272-4840	603-272-9182	bernadette.ratel@townofpiermontnh.org
Deputy Town Clerk	603-272-4840	603-272-9182	bridgitte.macmillan@townofpiermontnh.org
Tax Collector	603-272-6979	603-272-9182	ceil.stubbings@townofpiermontnh.org
Deputy Tax Collector	603-272-6979	603-272-9182	
Treasurer	603-272-9181	603-272-9182	heather.subjeck@townofpiermontnh.org
Welfare Administration	603-272-9181	603-272-9182	info@townofpiermontnh.org
Highway Department	603-272-4807		frank.rodimon@townofpiermontnh.org
Planning Board			info@townofpiermontnh.org
Zoning Board			info@townofpiermontnh.org
Trustee of Trust Funds			info@townofpiermontnh.org
Conservation Commission	603-359-3958		ernest.hartley@townofpiermontnh.org
Cemetery Sexton	603-272-9181		

SERVICES/COMMUNITY

	Office Phone	Office Fax	Email Address
Transfer Station & Recycling	603-272-4828		wayne.godfrey@townofpiermontnh.org
Piermont Public Library	603-272-4967		librarian@piermontlibrary.com
Piermont Village School	603-272-5881		
Historical Society			historicalsocietypiermont@gmail.com

Town of Piermont
130 Route 10
Piermont, NH 03779